

FAU
TECH RUNWAY
Florida Atlantic University

FAU TECH RUNWAY'S

2022

Annual Report

FOR PALM BEACH COUNTY

**LAUNCHING THE NEXT GENERATION
OF GLOBAL ENTREPRENEURS**





At **FAU Tech Runway**, experts have created a start-up incubator and accelerator program to harness and direct the entrepreneurial spirit, providing a complete ecosystem for forward-thinking entrepreneurs, innovative students, faculty and alumni.

This ecosystem cultivates innovation, scaling business ideas to foster economic growth.

On the following pages, you will find **Tech Runway's 2022 annual report to Palm Beach County**.

IMPACT FROM FALL 2014 – FALL 2022



\$278.6M
Revenue
Generated



720 New
Jobs



\$140.1M
Capital Raised



IP Protection
135 Patent
Applications

258 
Internships

TRANSFORMATION TO ENTREPRENEUR

Educational Programs



14
educational seminars
with a total of **295**
participants

Tech Runway's "Entrepreneurs' XChange" is our monthly speakers series that exposes community entrepreneurs to unique insights from serial entrepreneurs and industry experts in an "up-close and personal" format. Traditionally held during early evening hours, the XChange provides the opportunity to hear directly from experts who have achieved significant success in commercializing tech-based ventures.

Noteworthy for the candid nature of their discussions, speakers share the unvarnished truths related to the most challenging aspects of the entrepreneurial journey (hiring and firing the right way; the do's and don'ts of raising capital; keeping your venture alive [and your team together] during a period of economic recession; etc.). The second hour of Entrepreneurs' XChange shifts focus to a question-and-answer session with the serial entrepreneur and specific application of lessons shared to the actual realities that each attendee presently faces with launch or scale-up of their own venture.

Jobs Created

FAU Tech Runway works closely with faculty, student and community members who are looking to create a business. It focuses on sourcing and incubating these groups to spin-out their ideas into companies, which in turn create jobs.

Over the past year, Tech Runway has supported numerous companies, which have led to **16 jobs created** in the Palm Beach area.

16
Jobs
Created

**Palm Beach County Companies
Reported New Hire:**
SQUEEZE, Carbon Limit,
Argon Agency

Access to Interns

Tech Runway helps facilitate introductions to and covers the cost for interns with Palm Beach County startups within our program.

An internship is a professional experience where students job shadow or work under the direct supervision of a professional for a specified time.

Interns can help companies with any of the following:



Graphic Design



Engineering



Business Management



...and more.

19
Internships

**Palm Beach County
Companies That
Hired Interns:**

Carbon Limit, DiaM Life,
Pet Healthcare Innovations,
EyeGene, Marine Connex



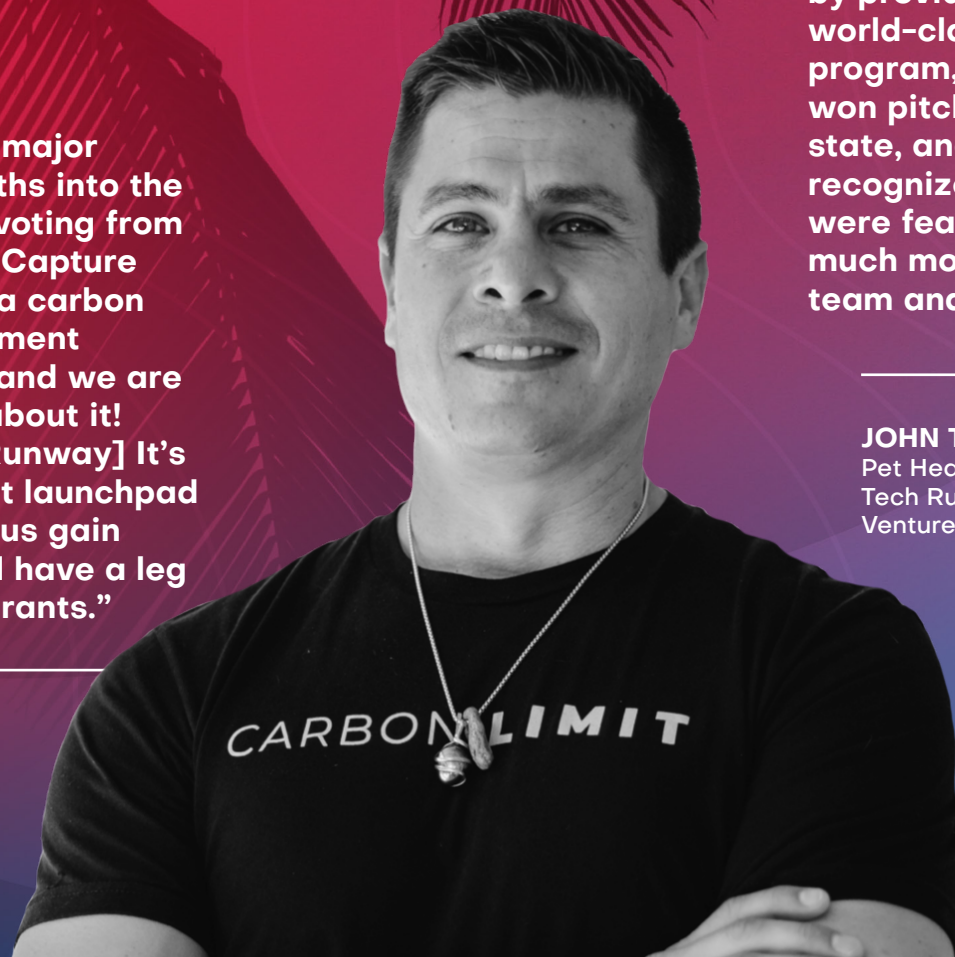
Having been in the healthcare industry for two decades, I came into the program with preconceived notions, thinking that with a great idea and a market in need we can hit the ground running. One of the most eye-opening exercises was taking part in the NSF I-Corps customer discovery phase. Through this journey, we learned to listen more and talk less, validate, adapt, and pivot quickly. With our mentors support, Synchronyx is now primed for market entry.”

TAMAR SAPIR, PH.D.
Synchronyx,
Tech Runway
Venture Class 9



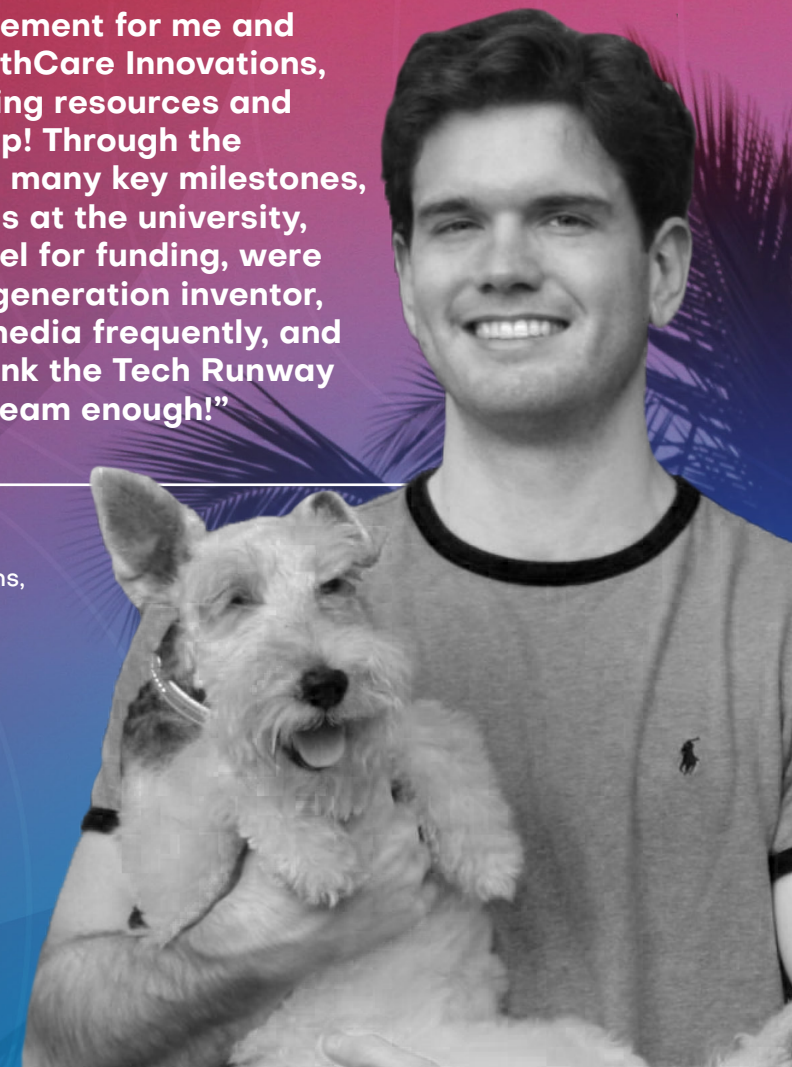
We made a major pivot 3 months into the program, pivoting from a Direct Air Capture machine to a carbon negative cement technology and we are so excited about it! [FAU Tech Runway] It's been a great launchpad that helped us gain traction and have a leg up getting grants.”

TIM SPERRY
Carbon Limit,
Tech Runway
Venture Class 9



FAU Tech Runway has created transformative improvement for me and my company, Pet HealthCare Innovations, by providing outstanding resources and world-class mentorship! Through the program, we achieved many key milestones, won pitch competitions at the university, state, and national level for funding, were recognized as a next generation inventor, were featured in the media frequently, and much more. I can't thank the Tech Runway team and my mentor team enough!”

JOHN THOMERSON
Pet HealthCare Innovations,
Tech Runway
Venture Class 9



INVESTOR INTRODUCTIONS

FAU Tech Runway has created opportunities throughout the year for current and past Venture Program participants to pitch to active investors interested in investing in early-stage startups and business experts who are familiar with the relevant industry sector.

Along with providing investors with a “first look” at companies actively seeking investment, participating companies will also receive relevant feedback and guidance on how to make their presentation and deck more investment ready.

3 Introductory Meetings



Avg. 4
Investors per meeting

Venture Companies that Pitched:

Roomaters, EyeGene, Synchronyx,
ROSI Giving, Kinstak, Best Candidate,
AIRGLIDE, DiaM Life



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