

Palm Beach County Department of Economic Sustainability

# SUSTAINABILITY NEWS



## News Release

For release:  
Contact:

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### Nearly 10,000 Helped by Neighborhood Stabilization Programs in Palm Beach County

To date, close to 10,000 residents have received assistance through Palm Beach County's Neighborhood Stabilization Programs (NSP). More than \$89 million funded by the U.S. Dept. of Housing and Urban Development, has been spent on local projects to help stabilize neighborhoods that were adversely affected by the foreclosure and economic crises.

Here's a snapshot of the county's NSP activities:

- 279 abandoned or foreclosed properties have been purchased and rehabilitated or redeveloped for households with very low, low, and moderate incomes through NSP mortgage assistance, and by non-profit community development organizations for resale or lease;
- 56 unsafe structures have been demolished in the Lake Region through a collaboration with city officials and the Palm Beach County Sheriff's Office;
- 288 new energy-efficient, affordable rental housing units for low-income seniors and families have been constructed through partnerships with private developers, leveraging more than \$32.2 million in additional investment dollars; and
- 8,200 homeless persons have received assistance through the county's first homeless resource center, built with \$7.5 million in NSP dollars.

These projects have resulted in reinvestment in homeownership, restoration of vacant structures to productive use, a turnaround in home values, elimination of slum and blight, an overall increase in neighborhood pride, a greater supply of affordable rental communities, and increased services to help homeless persons regain self-sufficiency.

The local programs are administered by the Palm Beach County Department of Economic Sustainability.

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