



Share |

BCC Conceptually Okays Tax Incentive for National Grocery Store Headquarters

For release: October 18, 2011

Contact: Sherry Howard, Director Economic Development Office 561-355-3624

**Public Affairs
Department**

P.O. Box 1989
West Palm Beach, FL
33402-1989
(561) 355-2754
FAX: (561) 355-3819
<http://www.pbcgov.com>



**Palm Beach County
Board of County
Commissioners**

Mary Lou Berger
Mayor

Hal R. Valeche
Vice Mayor

Paulette Burdick

Shelley Vana

Steven L. Abrams

Melissa McKinlay

Priscilla A. Taylor

County Administrator

Verdenia C. Baker

*"An equal opportunity
Affirmative Action
Employer"*

Electronic Press
Release

At its regular meeting held on October 18, the Board of County Commissioners conceptually approved an economic development ad valorem tax exemption of \$1.7 million over a seven-year period for Florida South Division, LLC.

The company plans to develop a regional headquarters and distribution center in Royal Palm Beach to serve ALDI, Inc. discount grocery stores opening in South Florida.

Plans include construction of a \$43 million facility and creation of 100 new full-time jobs over a three-year period at an average annual salary of \$46,100.

According to an analysis by the county's Economic Development Office, this project will have a \$112.5 million economic impact over a five-year period.

ALDI, Inc. operates more than 1,000 stores in 31 states, with nearly 95 percent of the company's premium products sold under its own label at prices 40 percent lower than traditional grocery retailers.

###

