

# Palm Beach County's Revolving Energy Fund Loan Program

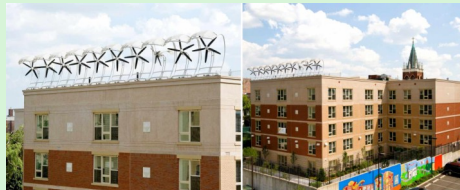
## Revolving Energy Fund:

The PBC Revolving Energy Fund Loan Program is a financing tool under the Energy Efficiency & Conservation Block Grant (EECBG) authorized by the U.S. Department of Energy to promote energy savings & efficiency.

## Mission of the Program:

The mission of the Revolving Energy Fund Loan Program is to enhance the overall quality of life in Palm Beach County and improve energy efficiency by enabling the business community to invest in energy conservation measures, saving business & environmental resources.

PBC's priorities include increased investment in energy efficiency along with job creation & retention.



**INDUSTRY AND  
CONSTRUCTION ACCOUNT FOR  
MORE THAN HALF OF TOTAL  
ENERGY CONSUMPTION  
TODAY!**

## Eligibility & Covered Expenses

Eligibility: Businesses located within PBC  
Covered Expenses: Based on results of an energy audit, including, but not limited to acquisition & installation of:

- 1) Energy efficiency equipment such as solar panels & Energy Star rated appliances;
- 2) Construction materials & components leading to energy efficiency building retrofits such as windows, insulation materials, HVAC, lighting, etc.



## Revolving Energy Fund Program Implementation Objectives to facilitate energy efficiency retrofits/ improvements:

- 1) Provide direct loans to eligible borrowers with equity investments when appropriate;
- 2) Provide long term, fixed-rate financing at interest rates lower than conventional financing;

- 3) Provide subordinated financing to eligible borrowers to fill financing gap beyond the amount of private participation and equity investment that can be raised.

## Anticipated Timeline:

The PBC Economic Development Office began marketing the program in the fall of 2010 & is now accepting applications. We are available to meet with you to provide more information about this exciting program.



## Additional Eligibility Information:

Target audiences will be private, for-profit businesses that have been operational for at least two years; & non-profit economic development organizations with projects involving the renovation/construction of commercial/industrial buildings.

Further information is available at:  
[www.pbcgov.com/edo/](http://www.pbcgov.com/edo/)