



PALM BEACH COUNTY, FLORIDA  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the fiscal year ended September 30, 2004

	MAJOR FUNDS			
	General	Fire Rescue Special Revenue Fund	Sheriff Special Revenue Fund	General Government Capital Projects
<b>Revenues:</b>				
Taxes (net of discount)	\$ 498,414,020	\$ 120,870,921	\$ -	\$ 2,233
Special assessments	2,351	417,455	-	3,013,583
Licenses and permits	4,514,134	3,447	-	-
Intergovernmental	28,907,790	232,387	-	-
Charges for services	53,077,784	24,797,294	1,214,137	1,217,522
Less - excess fees paid out	-	-	-	-
Fines and forfeitures	8,248,578	-	1,109,915	933,201
Investment income	6,439,779	1,627,435	54,987	5,048,390
Miscellaneous	6,517,182	1,646,634	19,635	2,850,100
<b>Total revenues</b>	<b>606,121,618</b>	<b>149,595,573</b>	<b>2,398,674</b>	<b>13,065,029</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	107,954,199	-	13,765,281	18,719,872
Public safety	24,783,957	140,582,973	264,497,034	413,755
Physical environment	10,901,169	-	-	3,580,560
Transportation	4,827,116	-	-	134,602
Economic environment	11,842,435	327,188	-	283,807
Human services	46,167,524	-	-	306,800
Culture and recreation	47,763,909	-	-	-
Capital outlay	1,896,428	3,524,498	6,427,616	56,408,429
Debt service	-	250,000	-	1,577,857
<b>Total expenditures</b>	<b>256,136,737</b>	<b>144,684,659</b>	<b>284,689,931</b>	<b>81,425,682</b>
<b>Excess of revenues over (under) expenditures</b>	<b>349,984,881</b>	<b>4,910,914</b>	<b>(282,291,257)</b>	<b>(68,360,653)</b>
<b>Other financing sources (uses):</b>				
Transfers in	42,433,169	521,997	291,623,338	55,723,009
Transfers out	(415,379,865)	(8,165,856)	(8,655,807)	(777,661)
Proceeds from long-term borrowings	-	-	-	105,467,451
Premium on long-term borrowings	-	-	-	5,145,225
Proceeds from refunding debt	-	-	-	-
Premium on refunding debt	-	-	-	-
Payment to escrow agent for refunding	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(372,946,696)</b>	<b>(7,643,859)</b>	<b>282,967,531</b>	<b>165,558,024</b>
<b>Net change in fund balances</b>	<b>(22,961,815)</b>	<b>(2,732,945)</b>	<b>676,274</b>	<b>97,197,371</b>
<b>Fund balances restated (Note 2), October 1, 2003</b>	<b>172,581,365</b>	<b>34,747,980</b>	<b>838,498</b>	<b>92,489,355</b>
Increase in reserves, inventory	147,421	189,441	-	-
(Decrease) in reserves, advance to other funds	(21,000)	-	-	-
<b>Fund balances, September 30, 2004</b>	<b>\$ 149,745,971</b>	<b>\$ 32,204,476</b>	<b>\$ 1,514,772</b>	<b>\$ 189,686,726</b>

The notes to the financial statements are an integral part of this statement.

Road Program Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 35,197,794	\$ 96,053,384	\$ 750,538,352
52,591,030	40,242,963	96,267,382
-	13,906,374	18,423,955
9,913,714	172,018,265	211,072,156
183,546	117,503,221	197,993,504
-	(30,963,646)	(30,963,646)
-	4,159,402	14,451,096
6,947,449	10,364,397	30,482,437
1,447,036	12,187,644	24,668,231
<u>106,280,569</u>	<u>435,472,004</u>	<u>1,312,933,467</u>
4,422,557	100,447,892	245,309,801
-	25,380,732	455,658,451
-	6,936,839	21,418,568
10,364,076	86,092,444	101,418,238
15,816	37,971,808	50,441,054
-	40,799,000	87,273,324
7,186	35,707,529	83,478,624
48,682,589	76,624,491	193,564,051
-	84,340,289	86,168,146
<u>63,492,224</u>	<u>494,301,024</u>	<u>1,324,730,257</u>
<u>42,788,345</u>	<u>(58,829,020)</u>	<u>(11,796,790)</u>
1,490,000	157,615,502	549,407,015
(17,552,870)	(95,627,593)	(546,159,652)
-	1,660,000	107,127,451
-	-	5,145,225
-	94,297,549	94,297,549
-	9,606,053	9,606,053
-	(102,397,730)	(102,397,730)
<u>(16,062,870)</u>	<u>65,153,781</u>	<u>117,025,911</u>
26,725,475	6,324,761	105,229,121
277,081,079	400,108,817	977,847,094
-	1,659,873	1,996,735
-	-	(21,000)
<u>\$ 303,806,554</u>	<u>\$ 408,093,451</u>	<u>\$ 1,085,051,950</u>