

REQUIRED SUPPLEMENTARY INFORMATION

Palm Tran Pension Plan Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (A)	Actuarial Accrued Liability (AAL) (B)	Unfunded AAL (UAAL) (B-A)	Funded Ratio (A/B)	Covered Payroll (C)	UAAL as a Percentage of Covered Payroll ((B-A)/C)
12/31/02	\$26,522,564	\$30,049,352	\$ 3,526,788	88.3%	\$15,633,008	22.6%
12/31/03	29,691,719	31,871,006	2,179,287	93.2	16,656,892	13.1
12/31/04	32,841,975	35,501,367	2,659,392	92.5	17,206,023	15.5

Note: 1) For years beginning December 31, 2002, the Funded Ratio is based on the Entry Age Normal Cost Method.

2) The Actuarial Valuation report for Fiscal Year Ending 12/31/05 was not available.

Lantana Firefighter's Pension Plan Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (A)	Actuarial Accrued Liability (AAL) (B)	Unfunded AAL (UAAL) (B-A)	Funded Ratio (A/B)	Covered Payroll (C)	UAAL as a Percentage of Covered Payroll ((B-A)/C)
9/30/03	\$ 6,243,000	\$ 8,911,000	\$ 2,668,000	70.1%	\$ 2,195,000	121.6%
9/30/04	7,353,000	10,430,000	3,077,000	70.5	2,324,000	132.4
9/30/05	8,689,000	12,710,000	4,022,000	68.4	2,559,000	157.2