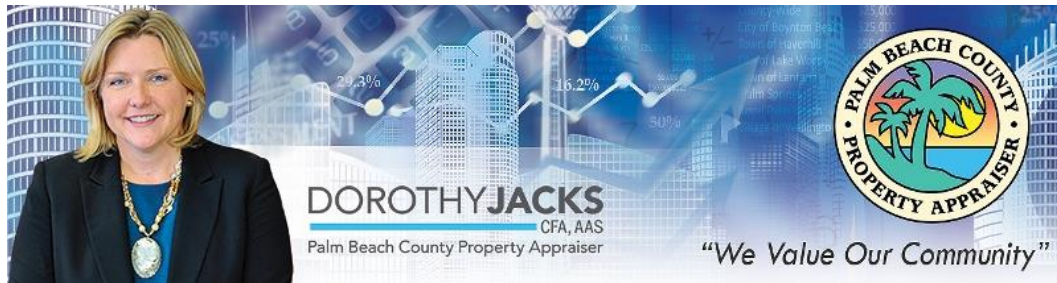


Palm Beach County Property Appraiser's Office

February 2018 Newsletter



Dear Taxpayers:

The New Year is well underway, as February is shaping up to be a very busy time for my office.

The 2018 tax roll is my highest priority, which as a reminder, is a report of the combined value of all the property (real and tangible) in Palm Beach County as of January 1st.

My staff is currently analyzing changes made to the working 2018 tax roll including the addition of new construction, demolition, land splits, land combinations, ownership changes, additions or removals of exemptions, etc.

Here are some of the latest statistics for **new construction** in the County (subject to change):

- New Homes – **1,200**
- New Condo units – **1,000**
- New Commercial Buildings – **280**

In addition to this information, my staff conduct market studies county-wide, based on recent, valid sales and adjustments based on this data are made. It is essential that my office provide the most accurate information to produce a fair and equitable tax roll. As the year moves on, I will continue to keep you informed of this process.

February is also a good month to review your homestead exemption status and examine additional exemptions that may yield tax savings. In this month's newsletter, you will find some helpful reminders.

I hope you find the following information useful. Enjoy reading.

Respectfully,

Dorothy Jacks, CFA, AAS
Palm Beach County Property Appraiser



Annual homestead exemption on real property

Florida grants a standard \$25,000 exemption on the assessed value of qualified residential property. An additional exemption up to \$25,000 also may apply to your property.

A homestead exemption is granted to permanent Florida residents only. You must own the property and it must be your permanent residence on January 1st to qualify. The deadline to file for Homestead Exemption is March 1 of the qualifying year.

Additional Exemptions

If you receive a homestead exemption, you may be eligible for additional exemptions or discounts in the categories below. The application deadline for all exemptions is March 1.

- Civilian Disability
- Institutional Exemptions
- Law Enforcement & First Responder
- Living Quarters for Parents or Grandparents
- Senior Citizen (Low-Income)
- Veterans Disability
- Widow/Widower Exemption

For more information on these exemptions, call us at 561.355.2866 or visit www.pbcgov.com/papa/ExemptionServices.htm

Portability (Homestead assessment difference transfer)

Residential property owners with a qualified Homestead Exemption can transfer all or a significant portion of their "Save Our Homes" benefit to their new property. Portability allows you to transfer up to \$500,000 of your property's actual 3% assessment cap to your new property anywhere in Florida. The deadline to file an application for portability is March 1.

Office closed due to holiday

In honor of Presidents' Day, the Palm Beach County Property Appraiser's Office (including all of our Service Centers) will be closed on **Monday, February 19, 2018**.