



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2006	2007	2008	2009	2010
Capital Expenditures	(\$ 228.62)	-0-	-0-	-0-	-0-
Operating Costs	-0-	-0-	-0-	-0-	-0-
External Revenues	-0-	-0-	-0-	-0-	-0-
Program Income (County)	-0-	-0-	-0-	-0-	-0-
In-Kind Match (County)	-0-	-0-	-0-	-0-	-0-
NET FISCAL IMPACT	(\$ 228.62)	-0-	-0-	-0-	-0-
# ADDITIONAL FTE POSITIONS (Cumulative)					

Is Item Included in Current Budget? Yes  No

Budget Acct No.: Fund 3511 Agency 365 Org. S190 Object 8101

Reporting Category \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

C. Departmental Fiscal Review: R.A. Ward 2/1/06

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Dev. and Control Comments:**

Actual project cost is less than estimated resulting in a decrease in assessment to property owners of \$114.31 (50% of total project cost)

Jim Dink 6-27-06  
 OFMB  
 6-27-06  
 [Signature]

Jim J. Jueart 6/28/06  
 Contract Dev. and Control  
 6/28/06

**B. Legal Sufficiency:**

Marlene R. Otto 06/30/06  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

**This summary is not to be used as a basis for payment.**

**Background and Justification: (Continued)**

89<sup>th</sup> Place North is in an unincorporated area of Palm Beach County (County) located within the service area of the Indian Trail Improvement District (District). On January 10, 2006, the County and the District entered into a Funding Agreement (R-2006-0051) providing for construction of the Project.

On January 10, 2006, the County held a Public Hearing (R-2006-0113), and adopted an assessment roll for the project. The original estimated total cost, based on fifty percent (50%) of the cost payable over ten (10) years at 6.5%, was \$1,471.30 per acre. The actual project cost was less than estimated, resulting in a reduction in the assessments to the property owners as follows:

	<u>Project Total</u>	<u>Assessable Portion 50% of Total</u>	<u>Cost Per Acre</u>
Estimated Costs	\$42,403.00	\$21,201.50	\$1,471.30
Final Cost	\$42,174.38	\$21,087.19	\$1,463.37
<b>Savings</b>	<b>\$ 228.62</b>	<b>\$ 114.31</b>	<b>\$ 7.93</b>

This office recommends the adoption and approval of the above named actions in order to continue with the Assessment Process for this project.