

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: July 18, 2006

[] Consent [X] Regular
[] Public Hearing

Department:

Submitted By: Office of Financial Management and Budget

Submitted For: County Administration

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to

A) Authorize staff to submit proposed millage rates for the FY 2007 budget to the Property Appraiser as follows:

Table with 5 columns: Category, Proposed Millage, Taxes, Over Rollback Amount, Over Rollback Percent. Rows include Countywide Non-Voted, Library, Fire-Rescue (MSTU, Regional, Jupiter), Aggregate-Excluding Voted Debt, Countywide Voted-Debt, and County Library Voted Debt.

B) Authorize staff to submit to the Property Appraiser public hearing dates of Thursday, September 7 at 6 p.m. and Thursday, September 21 at 6 p.m. in the Commission Chambers, 6th floor of the Governmental Center for FY 2007;

C) Authorize administrative adjustments to establish funding in the FY 2007 budget for capital projects approved and established in the current fiscal year. These projects were approved in the current fiscal year (FY 2006) after the preparation of the proposed budget and are therefore not currently included in the FY 2007 budget. These adjustments will have no impact on proposed ad valorem taxes and will be incorporated into the tentative budget to be presented at the first public hearing; and

D) Approve allocation of the remaining \$3,000,000 of property taxes in the proposed FY 2007 budget to the MSTU Street/Paving/Drainage Program which will make the total appropriation for this program \$6,000,000.

Summary: Proposed millage rates are above roll-back for Countywide purposes, County Library, Fire-Rescue MSTU, Jupiter Fire-Rescue MSTU and Glades Regional Fire-Rescue MSTU. Board decisions made during the July 13th workshop are also reflected in the proposed budget. Countywide (PFK)

Background and Policy Issues: In accordance with Florida Statute Chapter 200 (Truth in Millage), each taxing authority shall, within the later of 35 days of certification of value or July 1st, advise the Property Appraiser of:

- a) Proposed millage rate.
b) Current year rolled-back rate (computed pursuant to Section 200.065, F.S.).
c) The date, time, and place of the Tentative Budget Hearing.

Attachment - Percent Increase in Millage over Rolled-Back Rate

Recommended by: [Signature] 7/14/2006
Date
Approved by: [Signature] 7/14/06
Date
County Administrator

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

<u>Fiscal Years</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____
# ADDITIONAL FTE	_____	_____	_____	_____	_____
POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes ___ No ___
 Budget Account No.: Fund ___ Agency ___ Org. ___ Object ___
 Reporting Category ___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Per County Administrator's proposed FY 2007 budget.

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

No additional comments.

Elizabeth Bloesch
 OFMB 7/14/06
 DM 7-14-06

N/A
 Contract Dev. and Control

B. Legal Sufficiency:

Paul F. J. 7/14/06
 Assistant County Attorney

C. Other Department Review:

 Department Director

Board of County Commissioners

Percent Increase (Decrease) in Millage Over Rolled-Back Rate (1)

	FY 2007 Rolled-Back Rate		FY 2007 Proposed Taxes		Proposed Increase or (Decrease)		
	<u>Millage</u>	<u>Taxes</u>	<u>Millage</u>	<u>Taxes</u>	<u>Millage</u>	<u>Taxes</u>	<u>% Increase Or % Decrease From Rolled-Back Rate</u>
Countywide (2)	3.6940	\$592,983,045	4.3000	\$691,841,108	0.6060	\$98,858,063	16.40 %
County Library District	0.4729	41,919,397	0.5650	50,083,442	0.0921	8,164,045	19.48 %
Fire-Rescue MSTU	2.5935	164,666,317	2.9800	189,205,947	0.3865	24,539,630	14.90 %
Jupiter Fire-Rescue MSTU	1.3263	11,651,172	1.4809	13,009,290	0.1546	1,358,118	11.66 %
Glades Reg. Fire MSTU	1.4226	<u>1,114,155</u>	1.8240	<u>1,428,525</u>	0.4014	<u>314,370</u>	<u>28.22 %</u>
Aggregate Millage Rate (3)	5.0489		5.8770		0.8281		<u>16.40 %</u>
Total Taxes		<u>\$812,334,086</u>		<u>\$945,568,312</u>		<u>\$133,234,226</u>	<u>16.40 %</u>

(1) Rolled-Back Rate is the millage rate which, exclusive of new construction, will provide the same ad valorem tax revenue as was levied during the prior year.

(2) Exclusive of voted debt millages for FY 2006 and FY 2007 as shown below:

	FY 2006	FY 2007
Countywide	0.2692	0.1975
County Library	<u>0.0600</u>	<u>0.0339</u>
Total	<u>0.3292</u>	<u>0.2314</u>

(3) Aggregate Millage Rate is the sum of all ad valorem taxes levied by the governing body of a county for countywide purposes, plus ad valorem taxes levied for any district dependent to the governing body, divided by the total taxable value of the county, converted to a millage rate.