

ORIGINAL DOCUMENT IS OVER 50 PAGES;
CAN BE VIEWED IN THE OFFICE OF COUNTY ATTORNEY
OR THE MINUTES DEPARTMENT.

Agenda Item #:

3D1

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: October 17, 2006

☒ Consent ☐ Regular
☐ Public Hearing

Department

Submitted By: COUNTY ATTORNEY

Submitted For:

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: the official transcript for the closing of the Palm Beach County, Florida \$115,825,000 Taxable General Obligation Refunding Bonds, Series 2006 (Land Acquisition Program) (the "Bonds") and Palm Beach County, Florida Registered Coupons (Land Acquisition Program) (the "Registered Coupons") for refunding the prior Bonds issued for the Land Acquisition Program, as authorized by Resolution R-2006-0901 adopted on May 16, 2006. The closing occurred July 10, 2006.

Summary: On May 16, 2006, the Board adopted Resolution No. R-2006-0901, amending and supplementing Resolution No. R-2005-1033, adopted by the Board on May 17, 2005, authorizing the issuance of the Bonds. The closing occurred July 10, 2006. The official transcript for this transaction has been provided. This transcript should now be received and filed in the Minutes Department. Countywide (PFK)

Background and Justification: The Minutes Department has requested that the transcript be presented as "receive and file" for acceptance into the official records of the Board of County Commissioners of Palm Beach County.

Attachments:

1. Original Transcript Book for closing of Palm Beach County, Florida \$115,825,000 Taxable General Obligation Refunding Bonds, Series 2006 (Land Acquisition Program) and Palm Beach County, Florida Registered Coupons (Land Acquisition Program), which occurred July 10, 2006. (May be reviewed in the Minutes Department.)

Recommended by: _____

Department Director

Date

9/25/06

Approved by: _____

N/A

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	<u>0</u>	—	—	—	—
Operating Costs	<u>0</u>	—	—	—	—
External Revenues	<u>0</u>	—	—	—	—
Program Income (County)	<u>0</u>	—	—	—	—
In-Kind Match (County)	<u>0</u>	—	—	—	—
NET FISCAL IMPACT	<u>0</u>	—	—	—	—
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>0</u>	—	—	—	—

Is Item Included in Current Budget? Yes ___ No 0

Budget Account No.: Fund ___ Department ___ Unit ___ Object ___

Reporting Category ___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

<u>John A. Jay</u> 9/25/06 OFMB CN 9/25/06	<u>N/A</u> Contract Dev. and Control
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B. Legal Sufficiency:

Paul F. Jay 9/25/06
Assistant County Attorney

C. Other Department Review:

Department Director

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

**Transcript is too voluminous
and may be reviewed
in the Minutes Department**