

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	\$106,589.94	\$ 135,089.94	9,750	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	\$106,589.94	\$ 135,089.94	\$9,750	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget: Yes X No _____

Budget Account No: Fund 1180 Dept 320 Unit 3200 Object 4410
 Program _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Taxes for prior year paid in March:

FY08 - includes 2007 real estate taxes estimated at \$38,000 (9 mos. \$28,500)

FY09 - includes 2008 real estate taxes estimated at \$39,000 (3/mos \$9,750)

215,311.68 is total for both years (FY07: 17,764.99 x 6 mo. (106,589.94) & FY08: 18,120.99 x 6 mo. (108,721.74))

C. Departmental Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development Comments:

[Handwritten signature] 10-3-06
 OFMB
 10/3/06
 10/3/2006
 9-28-06

[Handwritten signature] 10/4/06
 Contract Development and Control
 E. Jones 10/4/06

B. Legal Sufficiency:

[Handwritten signature] 10/5/06
 Assistant County Attorney

This item complies with current County policies.

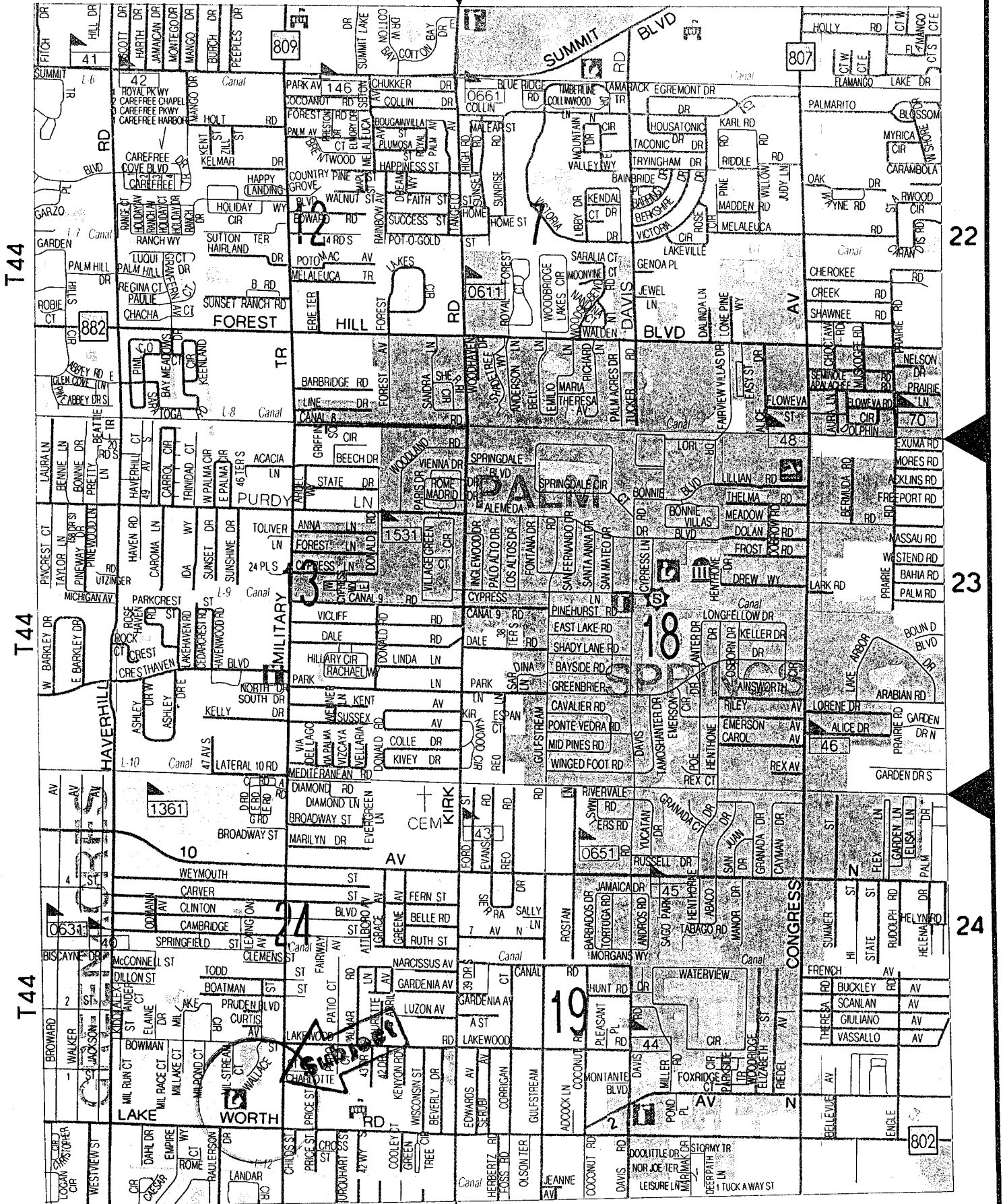
C. Other Department Review:

 Department Director

This summary is not to be used as a basis for payment.

F

E



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LOCATION MAP
 ATTACHMENT #1

Handwritten scribbles and a large 'Z' or '7' symbol.



October 17, 2006

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Facilities Development &
Operations Department
Property & Real Estate
Management Division
3200 Belvedere Road
Building 1169
West Palm Beach, FL 33406-1544
(561) 233-0200
FAX: (561) 233-0210
www.pbcgov.com/fdo

Mil Lake Annex, LLC
Mario J. Montecalvo
3702 NE 171st Street, # 9
N. Miami Beach, FL 33160

Re: Exercise of Option to Extend Lease Agreement (R-99-1418D) dated
July 27, 1999, with Mil Lake Annex, LLC

Dear Mr. Montecalvo:

Pursuant to the provisions of the above referenced Lease Agreement, Palm
Beach County, as Lessee, is hereby exercising its final option to extend the
term of said Lease for an additional period of one (1) year effective April 1,
2007, through March 31, 2008.

Sincerely,

ATTEST:

SHARON R. BOCK,
CLERK & COMPROLLER

PALM BEACH COUNTY, a political
subdivision of the State of Florida

By: _____
Deputy Clerk

By: _____
Tony Masilotti, Chairman

APPROVED AS TO FORM
LEGAL SUFFICIENCY

APPROVED AS TO TERMS AND
CONDITIONS

By: _____
Assistant County Attorney

By: Pat Amy Wolf
Department Director

County Administrator
Robert Weisman

"An Equal Opportunity
Affirmative Action Employer"

printed on recycled paper

G:\Property Mgmt Section\Out Lease\Library Annex Mil Lake Plaza\OPT2\Letter.Exercise of Option 10.17.06.doc

ATTACHMENT # 2