5.A-2

Agenda Item #:

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

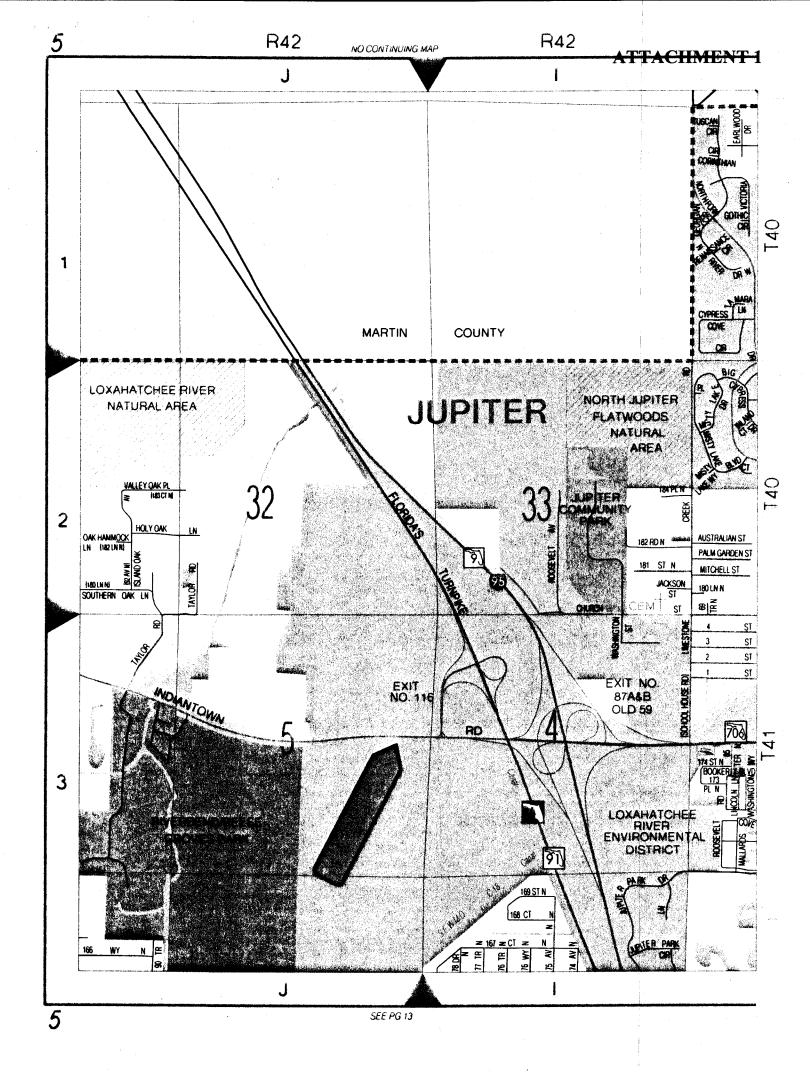
Meeting Date: October 17, 2006		====== Consent Workshop	X Regular	· Hearing
Department: Submitted By: Engineering & Public Submitted For: Traffic Division	Works			
<u>I. E</u> 2	XECUTIVE	E BRIEF		
Motion and Title: Staff requests Board with Toll Jupiter Limited Partnership (To impact fee credits for the creditable port Beach County Improvement District (No.	oll) for the vion of the re	widening of I oadway wide	ndiantown Road, ning at the time 1	allowing road
Summary: Toll entered into an Agreement obligates Toll to construct the widening of credits for the roadway project, but only if This Amendment will allow impact fee Northern represents this will provide a save taxable bond.	f Indiantown Tthe improve credits, eve	Road. The Ament is not fi en when Not	Agreement also all unded by an improthern funds the	ows impact fee vement district improvements
District: 1 (L.B.)				
Background and Justification: Toll is development. Some of the improvements being funded directly by Toll. One of thes original Agreement did not allow impact for funded by Northern. The intent of the proyearly assessment that included the cost of parts of the Indiantown Road improvement improvements can only be funded using interest rate than the "taxable" bonds and Amendment will allow Northern to increas "taxable" bonds, reducing the total costs to amount of cash up front as had been original.	s are being for the improvement of wision was to find the widening In the can be for "taxable" be will reduce ase the use confuture resident.	unded through ents is the wide the Indiantor on ot have the diantown Romanced using onds. The "to the payments of "tax exempted"	th Northern bonds dening of Indianto wn Road improve e future residents ad. Northern has "tax exempt" bonds ax exempt" bonds by the future hor ot" bonds and red	s and some are wn Road. The ments, if it was be faced with a determined that ds while other is have a lower meowner. The uce the use of
Attachments: 1. Location Sketch 2. Amendments (3)				
Recommended By:				
Division Director			Date	
Approved By:	<u>L</u>		10/10/06	
County Engineer			Date	į

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:							
Ca Op Ext Pro In-I NE	cal Years pital Expenditures erating Costs ternal Revenues ogram Income (County) Kind Match (County) T FISCAL IMPACT	2007 \$ -0- -0- -0- -0- \$ -0-	2008 -0- -0- -0- -0- -0- -0-	2009 -0- -0- -0- -0- -0-	2010 -0- -0- -0- -0- -0-	2011 -0- -0- -0- -0- -0- -0-	
	DDITIONAL FTE SITIONS (Cumulative)					·	
is i	tem Included in Current dget Acct No.: Fund Progi	Dept l	Yes Unit Ob	ject	No		
В.	Recommended Sources	s of Funds/	Summary o	f Fiscal Imp	act:		
	This item has no ac	dditional	fiscal i	mpact.	,		
					:		
C.	Departmental Fiscal Re	view:	KD Ma	<u> </u>	18/06		
	III. REVIEW COMMENTS						
A. OFMB Fiscal and/or Contract Dev. and Control Comments: OFMB O							
B .	Approved as to Form and Legal Sufficiency: Assistant County Attor	legalla su in form in ——: 1 revie	frient t at time w executed				
C.	Other Department Revi	ew:					
-	Department Director				!		

This summary is not to be used as a basis for payment.

I:\WP\AgendaPage2\Agnpgtwo2007\No Impact



AMENDMENT TO PUBLIC FACILITIES AGREEMENT BETWEEN TOLL JUPITER LIMITED PARTNERSHIP AND PALM BEACH COUNTY, FLORIDA

THIS	AMENDMENT	TO :	PUBLIC	FACILITIES	AGREEMENT	(hereinafter
"Amendment") made and entere	d into	effective	as of	, 2006 bety	ween TOLL
	MITED PARTNE					tnership and
PALM BEAC	CH COUNTY, FLO	ORIDA	A (hereina	fter "COUNTY"), a political subdi-	vision of the
State of Florid			`			

RECITALS

WHEREAS, TOLL and COUNTY entered into that certain Public Facilities Agreement (R2006 0316) dated February 28, 2006 (hereinafter "Agreement"); and

WHEREAS, TOLL and COUNTY desire to amend the Agreement as set forth herein.

NOW, THEREFORE, for and in consideration of these premises, the mutual understanding and conditions contained and assumed herein, the receipt and sufficiency of which is hereby acknowledged, TOLL and the COUNTY hereby covenant and agree as follows:

1. Section 6 of the Agreement is hereby amended to include the following additional language:

"Notwithstanding the foregoing, the cost of certain creditable Roadway Improvements including the Indiantown Road lane expansion project, may be financed by Northern Palm Beach County Improvement District, provided that (i) TOLL makes financial contributions to Northern Palm Beach County Improvement District in an amount equal to or exceeding the cost of the creditable Roadway Improvements, (ii) TOLL causes Northern Palm Beach County Improvement District to record in the public records of Palm Beach County, Florida, a Supplemental Notice and Disclosure, substantially in the form attached hereto as Exhibit "A" and incorporated herein by this reference, and (iii) TOLL provides a copy of the Supplemental Notice and Disclosure to prospective buyers in connection with purchase contracts."

2. Except as amended hereby, the Agreement remains in full force and effect and is hereby ratified, confirmed and accepted.

[SIGNATURES TO FOLLOW ON NEXT PAGE]

IN WITNESS WHEREOF, each of the undersigned have set their hands and seals on the day and year set forth below.

ATTEST:	PALM BEACH COUNTY, FLORIDA
Sharon R. Bock	BY ITS BOARD OF COUNTY
Clerk and Comptroller	COMMISSIONERS
By:	Ву:
Print Name:	By: Tony Masilotti, Chairman
Title:	
Date:	Date:
Date: (County Seal)	:
· · · · · ·	
APPROVED AS TO FORM	
AND LEGAL SUFFICIENCY:	
	.
By:	
rim name:	
Title:	
Date:	TOLL JUPITER LIMITED
1	PARTNERSHIP, a Florida limited
WITHESSES)	partnership
1001	By: TOLL FL GP CORP., a
Print Name: DONALD BALNET	Florida corporation,
	General Partner
	$(a \land a \land$
Just / In MIN	By: Only
Print Name: David Sieradzki	Print Name: Rowns Blue
	Title: Uico PRosipont
	Date: 10.16.06
STATE OF FLORIDA	7-10-0
COUNTY OF PALM BEACH	
aforesaid to take acknowledgements the foregoin	OLL FL GP CORP., a Florida corporation, as General a Florida limited partnership, on behalf of the limited
WITNESS my hand and official seal in the Coun	ty and State aforesaid this 16th day of October,
2006.	day of,
(Notary Stamp)	
majiring.	Notary Public
STEVEN COHEN MY COMMISSION # DD 211022	Palm Beach County, Florida
EXPIRES: May 17, 2007 Bonded Thru Notary Public Underwriters	

Consent and Authorization

The undersigned, IHP INVESTMENT FUND III, L.P. ("IHP"), as owner of the Property described on Exhibit "A" to the Public Facilities Agreement, does hereby authorize TOLL JUPITER LIMITED PARTNERSHIP, a Florida limited partnership, and its agents and designees, to execute this Amendment to the Public Facilities Agreement for the benefit of the Property.

Dated: 9/7/06

WITNESSES,

Name: Hunter Sunu I

IHP INVESTMENT FUND III, L.P., a California limited partnership

By: Institutional Housing Partners III L.P., a California limited partnership, its General Partner

By: IHP Capital Partners, a California corporation, its General Partner

Rv.

David R. Blom, Senior Vice President

By: Katherine R. Russell Vice President

EXHIBIT "A"

PREPARED BY AND RETURN TO: Kenneth W. Edwards, Esq. Caldwell & Pacetti LLP 324 Royal Palm Way Suite 300 Palm Beach, FL 33480-2775

SUPPLEMENTAL NOTICE AND DISCLOSURE BY

NORTHERN PALM BEACH COUNTY IMPROVEMENT DISTRICT FOR UNIT OF DEVELOPMENT NO. 46 (JUPITER COUNTRY CLUB)

Northern Palm Beach County Improvement District ("Northern") is an independent special district of the State of Florida and at the request of the owner of the real property described in attached Exhibit "A" (the "Property") previously created its Unit of Development No. 46 (the "Unit") which encompasses said Property.

On April 26, 2006, Northern approved a Plan of Improvements (the "Plan") for the Unit which authorizes the construction of therein specified public improvements by means of several sources of funding, including Northern's issuance of bonds and financial contributions by the developer of the Jupiter County Club some of which is located within the Unit. In conjunction with Northern's Board of Supervisors determination of which of the Plan's public improvements should be funded through bond proceeds obtained by Northern, the Board concluded that Northern's goal should be to maximize the amount of tax exempt bonds, as opposed to taxable bonds, it should issue in order to reduce the cost of financing that ultimately must be repaid through Northern's levy of non-ad valorem assessments upon the owners of real property within the Unit.

To accomplish this goal, Northern intends to obtain financing for those public improvements authorized in the Unit's Plan of Improvements which are eligible for tax-exempt financing, including specifically the therein authorized Indiantown Road lane expansion project. Although Indiantown Road, including the additional lanes of traffic, will be used by the general public, these roadway expansion improvements were determined to be appropriate for Northern financing since the Developer is paying to Northern an amount in excess of the cost of the roadway expansion improvements, which will be used by Northern to construct other improvements which will directly benefit and be used by the owners of real property within the Unit including, without limitation, the pedestrian tunnel located under Indiantown Road.

The above is expected to of approximately \$	result in ave	erage annual financing savings to the Property owners
Executed this	day of	, 2006.
[DISTRICT SEAL]		NORTHERN PALM BEACH COUNTY
ATTEST:		IMPROVEMENT DISTRICT
By:		By:
O'Neal Bardin, Jr., S	ecretary	President

STATE OF FLORIDA)	
COUNTY OF PALM BEACH)ss:)	
2006, by Ronald M. Ash and C	ent was executed before me this	
	Signature of	person taking acknowledgment
	Notary Publ Commission My Commis	

EXHIBIT "A"

THE PROPERTY

DESCRIPTION: POD A

A PARCEL OF LAND LYING IN SECTION 5, TOWNSHIP 41 SOUTH, RANGE 42 EAST, PALM BEACH COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 5: THENCE N18°34'00"W, A DISTANCE OF 2,021.51 FEET TO THE POINT OF BEGINNING; THENCE N33°22'34"W, A DISTANCE OF 165.00 FEET; THENCE N43°50'36"W, A DISTANCE OF 50.85 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES S46°17'45"W, A RADIAL DISTANCE OF 840.00 FEET; THENCE NORTHWESTERLY ALONG THE ARC, THROUGH A CENTRAL ANGLE OF 07°05'07", A DISTANCE OF 103.87 FEET; THENCE N50°47'21"W, A DISTANCE OF 67.30 FEET; THENCE S56°37'26"W, A DISTANCE OF 31.81 FEET TO A POINT OF CURVE, THENCE WESTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 410.00 FEET A CENTRAL ANGLE OF 52°54'14", AN ARC DISTANCE OF 378.57 FEET; THENCE N70°28'19"W, A DISTANCE OF 336.83 FEET TO A POINT OF CURVE, THENCE WESTERLY ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 1,458.54 FEET A CENTRAL ANGLE OF 11°41'32", AN ARC DISTANCE OF 297.64 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 27°52'35"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 12.16 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 225.00 FEET AND A CENTRAL ANGLE OF 241°04'22"; THENCE SOUTHERLY ALONG THE ARC, A DISTANCE OF 946.69 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 34°16'59"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 14.96 FEET TO A POINT OF COMPOUND CURVE TO THE RIGHT HAVING A RADIUS OF 1,078.54 FEET AND A CENTRAL ANGLE OF 10°36'19"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 199.64 FEET; THENCE S70°28'19"E, A DISTANCE OF 122.64 FEET TO A POINT OF CURVE, THENCE SOUTHEASTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 27.00 FEET A CENTRAL ANGLE OF 44°48'40", AN ARC DISTANCE OF 21.12 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 315.00 FEET AND A CENTRAL ANGLE OF 47°29'13"; THENCE SOUTHEASTERLY ALONG THE ARC, A DISTANCE OF 261.07 FEET TO A POINT OF COMPOUND CURVE TO THE LEFT HAVING A RADIUS OF 890.00 FEET AND A CENTRAL ANGLE OF 06°58'46"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 108.41 FEET TO A POINT OF COMPOUND CURVE TO THE LEFT HAVING A RADIUS OF 315.00 FEET AND A CENTRAL ANGLE OF 56°00'19", THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 307.91 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 27.00 FEET AND A CENTRAL ANGLE OF 35°41'52"; THENCE NORTHEASTERLY ALONG THE ARC, A DISTANCE OF 16.82 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 790.00 FEET AND A CENTRAL ANGLE OF 22°56'28"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 316.31 FEET; THENCE N56°37'26"E, A DISTANCE OF 86.08 FEET TO THE POINT OF BEGINNING. CONTAINING 640,625 SQUARE FEET OR 14.707 ACRES, MORE OR LESS.

DESCRIPTION: POD B

A PARCEL OF LAND LYING IN SECTION 5, TOWNSHIP 41 SOUTH, RANGE 42 EAST, PALM BEACH COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 5; THENCE N35°30'08"W, A DISTANCE OF 1,080.39 FEET TO THE POINT OF BEGINNING; THENCE N82°05'22"W, A DISTANCE OF 121.77 FEET TO A POINT OF CURVE, THENCE WESTERLY ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 758.00 FEET A CENTRAL ANGLE OF 25°06'20", AN ARC DISTANCE OF 332.14 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 1,642.00 FEET AND A CENTRAL ANGLE OF 33°21'55"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 956.19 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 958.00 FEET AND A CENTRAL ANGLE OF 10°11'25", THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 170.38 FEET TO A POINT OF COMPOUND CURVE TO THE LEFT HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 42°04'08"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 18.36 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 250.00 FEET AND A CENTRAL ANGLE OF 61°54'32"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 270.13 FEET TO A POINT OF COMPOUND CURVE TO THE RIGHT HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 66°20'58"; THENCE NORTHWESTERLY ALONG THE ARC, A DISTANCE OF 28.95 FEET; THENCE N02°10'10"E, A DISTANCE OF 151.68 FEET; THENCE N08°14'38"E, A DISTANCE OF 96.71 FEET; THENCE N02°10'10"E, A DISTANCE OF 168.54 FEET TO A POINT OF CURVE, THENCE NORTHEASTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 25.00 FEET A CENTRAL ANGLE OF 69°09'56", AN ARC DISTANCE OF 30.18 FEET TO A POINT OF COMPOUND CURVE TO THE RIGHT HAVING A RADIUS OF 250.00 FEET AND A CENTRAL ANGLE OF 58°05'23"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 253.46 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 34°48'55"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 15.19 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 1,342.00 FEET AND A CENTRAL ANGLE OF 11°33'38"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 270.78 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 1,258.00 FEET AND A CENTRAL ANGLE OF 33°21'55"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 732.57 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 1,142.00 FEET AND A CENTRAL ANGLE OF 25°06'20"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 500.40 FEET; THENCE \$82°05'22"E, A DISTANCE OF 121.23 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT LIES N72°39'18"W, A RADIAL DISTANCE OF 840.00 FEET; THENCE SOUTHERLY ALONG THE ARC, THROUGH A CENTRAL ANGLE OF 01°27'21", A DISTANCE OF 21.34 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 905.00 FEET AND A CENTRAL ANGLE OF 09°18'29"; THENCE SOUTHERLY ALONG THE ARC, A DISTANCE OF 147.02 FEET; THENCE CONTINUE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 03°09'57", A DISTANCE OF 50.01 FEET; THENCE CONTINUE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 10°39'57", A DISTANCE OF 168.47 FEET TO THE POINT OF BEGINNING.

CONTAINING 740,824 SQUARE FEET OR 17.007 ACRES, MORE OR LESS.
SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS, COVENANTS AND RIGHTS-OF-WAY OF RECORD.

A PARCEL OF LAND LYING IN SECTIONS 5 AND 8, TOWNSHIP 41 SOUTH, RANGE 42 EAST, PALM BEACH COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 5; THENCE N88°55'36"W, A DISTANCE OF 432.21 FEET TO THE POINT OF BEGINNING; THENCE S88°29'38"W, A DISTANCE OF 209.91 FEET TO A POINT OF CURVE, THENCE WESTERLY ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 675.00 FEET A CENTRAL ANGLE OF 21°26'22" AN ARC DISTANCE OF 252.58 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 1,550.00 FEET AND A CENTRAL ANGLE OF 40°48'13"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 1,103.85 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 675.00 FEET AND A CENTRAL ANGLE OF 14°09'40"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 166.83 FEET; THENCE N86°18'10"W, A DISTANCE OF 150.59 FEET TO A POINT OF CURVE, THENCE WESTERLY ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 50.00 FEET A CENTRAL ANGLE OF 27°29'22" AN ARC DISTANCE OF 23.99 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 260.00 FEET AND A CENTRAL ANGLE OF 38°35'05"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 175.09 FEET TO A POINT OF COMPOUND CURVE TO THE RIGHT HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 75°12'27"; THENCE NORTHWESTERLY ALONG THE ARC, A DISTANCE OF 32.82 FEET; THENCE NORTH, A DISTANCE OF 227.21 FEET; THENCE N10°25'19"E, A DISTANCE OF 6.63 FEET; THENCE CONTINUE NORTHERLY ALONG SAID LINE, A DISTANCE OF 11.44 FEET; THENCE CONTINUE NORTHERLY ALONG SAID LINE, A DISTANCE OF 224.88 FEET TO A POINT OF CURVE, THENCE NORTHEASTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 25.00 FEET A CENTRAL ANGLE OF 75°33'39", AN ARC DISTANCE OF 32.97 FEET TO A POINT OF COMPOUND CURVE TO THE RIGHT HAVING A RADIUS OF 260.00 FEET AND A CENTRAL ANGLE OF 36°24'31"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 165.22 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 28°41'40"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 12.52 FEET; THENCE S86°18'10"E, A DISTANCE OF 156.84 FEET TO A POINT OF CURVE, THENCE EASTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 1,125.00 FEET A CENTRAL ANGLE OF 14°09'40", AN ARC DISTANCE OF 278.06 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 1,100.00 FEET AND A CENTRAL ANGLE OF 40°48'13"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 783.38 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 1,125.00 FEET AND A CENTRAL ANGLE OF 21°26'22"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 420.96 FEET; THENCE N88°29'38"E, A DISTANCE OF 152.71 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT LIES \$70°42'40"W, A RADIAL DISTANCE OF 1,240.00 FEET; THENCE SOUTHERLY ALONG THE ARC, THROUGH A CENTRAL ANGLE OF 09°29'47", A DISTANCE OF 205.52 FEET; THENCE CONTINUE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 02°19'42", A DISTANCE OF 50.39 FEET; THENCE CONTINUE SOUTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 09°15'14", A DISTANCE OF 200.27 FEET TO THE POINT OF BEGINNING.

CONTAINING 939,954 SQUARE FEET OR 21.578 ACRES, MORE OR LESS.
SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS, COVENANTS AND RIGHTS-OF-WAY OF RECORD.

DESCRIPTION: POD D

A PARCEL OF LAND LYING IN SECTION 8, TOWNSHIP 41 SOUTH, RANGE 42 EAST, PALM BEACH COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 8; THENCE S13°57'48"W, A DISTANCE OF 806.19 FEET TO THE POINT OF BEGINNING; THENCE \$57°39'49"W, A DISTANCE OF 668.39 FEET TO A POINT OF CURVE, THENCE WESTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 1,392.00 FEET A CENTRAL ANGLE OF 24°04'49", AN ARC DISTANCE OF 585.03 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 100.00 FEET AND A CENTRAL ANGLE OF 59°45'44"; THENCE SOUTHWESTERLY ALONG THE ARC, A DISTANCE OF 104.30 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 272.00 FEET AND A CENTRAL ANGLE OF 147°12'05"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 698.81 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 100.00 FEET AND A CENTRAL ANGLE OF 59°45'44"; THENCE NORTHWESTERLY ALONG THE ARC, A DISTANCE OF 104.30 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 1,392.00 FEET AND A CENTRAL ANGLE OF 05°34'49"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 135.58 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 27°51'34"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 12.16 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 227.00 FEET AND A CENTRAL ANGLE OF 240°50'13"; THENCE NORTHEASTERLY ALONG THE ARC, A DISTANCE OF 954.17 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 34°06'30"; THENCE SOUTHEASTERLY ALONG THE ARC, A DISTANCE OF 14.88 FEET TO A POINT OF COMPOUND CURVE TO THE LEFT HAVING A RADIUS OF 1,008.00 FEET AND A CENTRAL ANGLE OF 56°12'24"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 988.84 FEET; THENCE N57°39'49"E, A DISTANCE OF 684.25 FEET; THENCE S24°00'35"E, A DISTANCE OF 92.64 FEET TO A POINT OF CURVE, THENCE SOUTHEASTERLY ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 1,070.00 FEET A CENTRAL ANGLE OF 04°03'33", AN ARC DISTANCE OF 75.81 FEET; THENCE CONTINUE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 02°40'52", A DISTANCE OF 50.07 FEET; THENCE CONTINUE SOUTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 08°40'29", A DISTANCE OF 162.00 FEET; THENCE S39°25'29"E, A DISTANCE OF 5.38 FEET TO THE POINT OF BEGINNING.

CONTAINING 945,126 SQUARE FEET OR 21.697 ACRES, MORE OR LESS.

DESCRIPTION: POD E

A PARCEL OF LAND LYING IN SECTION 8, TOWNSHIP 41 SOUTH, RANGE 42 EAST, PALM BEACH COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 8; THENCE S07°30'24"W, A DISTANCE OF 1,644.73 FEET TO THE POINT OF BEGINNING; THENCE S49°49'31"W, A DISTANCE OF 2,823.40 FEET; THENCE N31°55'59"W, A DISTANCE OF 260.53 FEET TO A POINT OF CURVE, THENCE NORTHERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 130.00 FEET A CENTRAL ANGLE OF 86°35'39", AN ARC DISTANCE OF 196.48 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 100.00 FEET AND A CENTRAL ANGLE OF 75°55'04"; THENCE NORTHERLY ALONG THE ARC, A DISTANCE OF 132.50 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 317.00 FEET AND A CENTRAL ANGLE OF 74°19'23"; THENCE NORTHERLY ALONG THE ARC, A DISTANCE OF 411.21 FEET; THENCE N53°03'59"E, A DISTANCE OF 265.49 FEET TO A POINT OF CURVE, THENCE NORTHERLY ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 25.00 FEET A CENTRAL ANGLE OF 71°04'13", AN ARC DISTANCE OF 31.01 FEET TO A POINT OF COMPOUND CURVE TO THE LEFT HAVING A RADIUS OF 733.00 FEET AND A CENTRAL ANGLE OF 15°27'24"; THENCE NORTHWESTERLY ALONG THE ARC, A DISTANCE OF 197.74 FEET; THENCE N33°27'38"W, A DISTANCE OF 502.09 FEET TO A POINT OF CURVE, THENCE NORTHERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 50.00 FEET A CENTRAL ANGLE OF 90°00'00", AN ARC DISTANCE OF 78.54 FEET; THENCE N56°32'22"E, A DISTANCE OF 184.00 FEET TO A POINT OF CURVE, THENCE EASTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 100.00 FEET A CENTRAL ANGLE OF 90°00'00", AN ARC DISTANCE OF 157.08 FEET; THENCE S33°27'38"E, A DISTANCE OF 452.09 FEET TO A POINT OF CURVE, THENCE SOUTHEASTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 1,067.00 FEET A CENTRAL ANGLE OF 15°40'34", AN ARC DISTANCE OF 291.93 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 125.00 FEET AND A CENTRAL ANGLE OF 119°58'11"; THENCE EASTERLY ALONG THE ARC, A DISTANCE OF 261.73 FEET TO A POINT OF COMPOUND CURVE TO THE LEFT HAVING A RADIUS OF 1,833.00 FEET AND A CENTRAL ANGLE OF 04°48'34"; THENCE NORTHEASTERLY ALONG THE ARC, A DISTANCE OF 153.86 FEET; THENCE N37°26'11"E, A DISTANCE OF 115.64 FEET TO A POINT OF CURVE, THENCE NORTHEASTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 1,067.00 FEET A CENTRAL ANGLE OF 24°32'35", AN ARC DISTANCE OF 457.06 FEET; THENCE N61°58'47"E, A DISTANCE OF 221.31 FEET TO A POINT OF CURVE, NORTHEASTERLY ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 733.00 FEET A CENTRAL ANGLE OF 22°45'33", AN ARC DISTANCE OF 291.16 FEET; THENCE N39°13'14"E, A DISTANCE OF 203.38 FEET; THENCE S50°46'46"E, A DISTANCE OF 132.00 FEET; THENCE CONTINUE SOUTHEASTERLY ALONG SAID LINE, A DISTANCE OF 262.92 FEET TO THE POINT OF BEGINNING.

CONTAINING 1,515,865 SQUARE FEET OR 34.800 ACRES, MORE OR LESS.

DESCRIPTION: POD F

A PARCEL OF LAND LYING IN SECTIONS 4, 8 AND 9, TOWNSHIP 41 SOUTH, RANGE 42 EAST, PALM BEACH COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 8; THENCE S33°19'07"W, A DISTANCE OF 470.39 FEET TO THE POINT OF BEGINNING; THENCE N61°37'37"E, A DISTANCE OF 192.12 FEET TO A POINT OF CURVE, THENCE EASTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 1,377.00 FEET A CENTRAL ANGLE OF 18°00'37", AN ARC DISTANCE OF 432.85 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 1,023.00 FEET AND A CENTRAL ANGLE OF 41°23'32"; THENCE NORTHEASTERLY ALONG THE ARC, A DISTANCE OF 739.05 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 1,378.20 FEET AND A CENTRAL ANGLE OF 27°47'15"; THENCE NORTHEASTERLY ALONG THE ARC, A DISTANCE OF 668.40 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 1,023.00 FEET AND A CENTRAL ANGLE OF 25°37'58"; THENCE NORTHEASTERLY ALONG THE ARC, A DISTANCE OF 457.67 FEET; THENCE N40°23'58"E, A DISTANCE OF 165.91 FEET; THENCE CONTINUE NORTHEASTERLY ALONG SAID LINE, A DISTANCE OF 7.23 FEET; THENCE N21°50'47"W, A DISTANCE OF 6.82 FEET; THENCE CONTINUE NORTHERLY ALONG SAID LINE, A DISTANCE OF 395.18 FEET; THENCE CONTINUE NORTHERLY ALONG SAID LINE, A DISTANCE OF 77.94 FEET; THENCE N68°09'13"E, A DISTANCE OF 142.00 FEET TO A POINT OF CURVE, THENCE SOUTHEASTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 60.00 FEET A CENTRAL ANGLE OF 90°00'00", AN ARC DISTANCE OF 94.25 FEET; THENCE S21°50'47"E, A DISTANCE OF 713.66 FEET; THENCE S40°23'58"W, A DISTANCE OF 215.12 FEET TO A POINT OF CURVE, THENCE SOUTHWESTERLY ALONG THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 1,377.00 FEET A CENTRAL ANGLE OF 25°37'58", AN ARC DISTANCE OF 616.04 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 1,024.20 FEET AND A CENTRAL ANGLE OF 27°47'15"; THENCE SOUTHWESTERLY ALONG THE ARC, A DISTANCE OF 496.72 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 1,377.00 FEET AND A CENTRAL ANGLE OF 33°43'48"; THENCE SOUTHWESTERLY ALONG THE ARC, A DISTANCE OF 810.64 FEET; THENCE CONTINUE WESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 07°39'44", A DISTANCE OF 184.15 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 1,023.00 FEET AND A CENTRAL ANGLE OF 17°29'11"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 312.22 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 25.00 FEET AND A CENTRAL ANGLE OF 89°28'34"; THENCE WESTERLY ALONG THE ARC, A DISTANCE OF 39.04 FEET; THENCE N28°22'23"W, A DISTANCE OF 177.04 FEET; THENCE S61°37'37"W, A DISTANCE OF 186.34 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT LIES N62°16'21"E, A RADIAL DISTANCE OF 930.00 FEET; THENCE NORTHWESTERLY ALONG THE ARC, THROUGH A CENTRAL ANGLE OF 03°43'04", A DISTANCE OF 60.35 FEET; THENCE N24°00'35"W, A DISTANCE OF 91.99 FEET TO THE POINT OF BEGINNING.

CONTAINING 1,064,279 SQUARE FEET OR 24.433 ACRES, MORE OR LESS.

DESCRIPTION: POD G

A PARCEL OF LAND LYING IN SECTIONS 4 AND 5, TOWNSHIP 41 SOUTH, RANGE 42 EAST, PALM BEACH COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 5 ; THENCE N78°01'59"W, A DISTANCE OF 298.08 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES \$89°22'41"W, A RADIAL DISTANCE OF 1,380.00 FEET; THENCE NORTHERLY ALONG THE ARC, THROUGH A CENTRAL ANGLE OF 14°39'51", A DISTANCE OF 353.19 FEET; THENCE N88°29'38"E, A DISTANCE OF 166.14 FEET TO A POINT OF CURVE, THENCE NORTHEASTERLY ALONG THE ARC OF A CURVE TO THE LEFT, HAVING A RADIUS OF 525.00 FEET A CENTRAL ANGLE OF 58°13'06", AN ARC DISTANCE OF 533.45 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 1,195.00 FEET AND A CENTRAL ANGLE OF 15°57'53", THENCE NORTHEASTERLY ALONG THE ARC, A DISTANCE OF 332.97 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 500.00 FEET AND A CENTRAL ANGLE OF 87°37'39"; THENCE NORTHERLY ALONG THE ARC, A DISTANCE OF 764.69 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 1,358.13 FEET AND A CENTRAL ANGLE OF 12°19'28"; THENCE NORTHWESTERLY ALONG THE ARC, A DISTANCE OF 292.14 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 27.00 FEET AND A CENTRAL ANGLE OF 28°08'55"; THENCE NORTHWESTERLY ALONG THE ARC, A DISTANCE OF 13.26 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 208.00 FEET AND A CENTRAL ANGLE OF 241°12'41"; THENCE NORTHEASTERLY ALONG THE ARC, A DISTANCE OF 875.67 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 27.00 FEET AND A CENTRAL ANGLE OF 34°04'31"; THENCE SOUTHERLY ALONG THE ARC, A DISTANCE OF 16.06 FEET TO A POINT OF COMPOUND CURVE TO THE LEFT HAVING A RADIUS OF 1,008.13 FEET AND A CENTRAL ANGLE OF 16°30'40"; THENCE SOUTHEASTERLY ALONG THE ARC, A DISTANCE OF 290.52 FEET TO A POINT OF COMPOUND CURVE TO THE LEFT HAVING A RADIUS OF 425.00 FEET AND A CENTRAL ANGLE OF 41°07'49"; THENCE SOUTHEASTERLY ALONG THE ARC, A DISTANCE OF 305.09 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 389.00 FEET AND A CENTRAL ANGLE OF 70°16'48"; THENCE SOUTHEASTERLY ALONG THE ARC, A DISTANCE OF 477.15 FEET; THENCE CONTINUE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 97°34'16", A DISTANCE OF 662.44 FEET TO A POINT OF REVERSE CURVE TO THE LEFT HAVING A RADIUS OF 845.00 FEET AND A CENTRAL ANGLE OF 49°51'32"; THENCE SOUTHWESTERLY ALONG THE ARC, A DISTANCE OF 735.32 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 875.00 FEET AND A CENTRAL ANGLE OF 58°13'06"; THENCE SOUTHWESTERLY ALONG THE ARC, A DISTANCE OF 889.09 FEET; THENCE S88°29'38"W, A DISTANCE OF 126.58 FEET TO THE POINT OF BEGINNING.

CONTAINING 1,329,460 SQUARE FEET OR 30.520 ACRES, MORE OR LESS.

