## PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: Dec. 5, 2006	[X]	Consent	[]	Regular Public Hearing
Department: Office of Financial M	anageme	nt & Budge	<b>t</b>	
	EXECUTIV	E BRIEF		
Motion and Title: Staff recommend	ds motion	to approve	•	
A) Budget Transfer of \$207,200 in the Course 2006 Debt Service Fund transport Debt Service Fund.				
<b>B)</b> Budget Amendment of \$188,500 Service Fund to set up the payments				
Summary: On June 20, 2006 the Bernanagement contract with The Wer Regional Park Parcel A in an amount the contract, the Board authorized construction of a golf course at Sout \$7.5 Million Loan from the Sunshine I and amendment are needed to proceed to proceed the countywide (PFK)	eitz Compa t not to exc d use of th County Pool on Oc	iny, Inc. for ceed \$18 mil \$7.5 Millior Regional Pa tober 17, 20	constru llion. As n origina rk. The 06. The	ction of South County part of the funding for ally approved for the County closed on the budget transfer
Background and Justification: Th from legally available non-ad valorer			nts for th	nese loans is provided
Attachments:				
Transfer and Amendment				
=======================================	=======================================		=====	
Recommended by: Lumand Departm	Obu	₽ tor		1) /24/06 Date
Approved By: County	XVVV Administra	ator	·	((\\s\v\)  Date

## II. FISCAL IMPACT ANALYSIS

A. F	ive Year Summary of Fisc	cal Impact:				
	Fiscal Years	2007	2008	2009	2010	2011
Ope Exte Prog In-K	enditures rating Costs ernal Revenues gram Income (County) ind Match (County)					
	ADDITIONAL FTE SITIONS (Cumulative)	· · · · · · · · · · · · · · · · · · ·		· .	·	
Bud	em Included In Current Buget Account No.: Fundect Reporting	d	Departme			
В.	Recommended Source	s of Funds	/Summary	of Fiscal	Impact:	
C.	Departmental Fiscal Re	eview:				
		II. <u>REVIEV</u>	V COMME	NTS		
Α.	OFMB Fiscal and/or Co	Intract Dev	and Con	trol Comm	nents:	Control
B.	Legal Sufficiency:					
	Assistant County Attor	1/29/06 rney				
C.	Other Department Revi	ew:				
	Department Direct	ctor				
DE14	USED OIOS					

REVISED 9/03 ADM FORM 01 (THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

## BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET TRANSFER

Date

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FUND 2046 8.16M Sunshine Loan S. County Golf Crse 2006 D/S

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF	REMAINING BALANCE
EXPENDITURES	<u>.</u>							
810-7158	7201 Interest-Bonds	520,000	520,000		207,200	312,800		
810-7158	7301 Recurring Issue Costs	0	0	18,700		18,700		
810-9000	9312 Transfer to \$7.5M Sunshine Loan #7B 2007 Fund 2048	0	0	188,500		188,500		
	Total Appropriations & Expenditures			207,200	207,200			

·	- Oshu A L	rilateles	At
INITIATING DEPARTMENT/DIVISION	John 1 July	111 21100	
Administration/Budget Department Approval			De
OFMB Department - Posted	· · · · · · · · · · · · · · · · · · ·		Во

Signatures

By Board of County Commissioners
At Meeting of
December 5, 2006
Deputy Clerk to the
Board of County Commissioners

## BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET AMENDMENT

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FUND 2048 7.5M Sunshine Loan #7B 2007 Debt Service

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	ı.	NCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF	REMAINING BALANCE
REVENUES									
810-4100	8309 Transfer from \$8.16 Sunshine Loan								
	S. County Golf Course 2006 D/S Fund 2046	0		0	188,500		188,500		
	Total Fund Revenues	0		0	188,500		188,500		
EXPENDITURES									
810-7159	7201 Interest-Bonds	0		0	171,312		171,312		
810-7159	7301 Recurring Issue Cost	0		0	17,188		17,188		
	Total Fund Expenditures	0		0	188,500		188,500		
	EPARTMENT/DIVISION udget Department Approval	Signatures,	4. Faz	D	ate 11/24/0	<u></u>	·	By Board of County C At Meeting of December 5, 2006 Deputy Clerk to the Board of County Com	