

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date:	February 6, 2007	(X) Consent	() Regular
		() Workshop	() Public Hearing
Department			
Submitted By:	<u>Environmental Resources Management</u>		
Submitted For:	<u>Environmental Resources Management</u>		

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

A) A Budget Amendment of \$3,394,981 in the \$75M Conservation 2001 Bond Fund to recognize the receipt of a reimbursement grant from the Florida Communities Trust for Indian Lakes properties purchased as part of the Pine Glades Natural Area;

B) A Budget Amendment in the Capital Outlay Fund of \$2,600,000 to remove the transfer from the Natural Areas Fund;

C) A Budget Transfer of \$2,600,000 in the Natural Areas Fund to remove the transfer to Capital Outlay Fund and reallocate the funds.

Summary: A budget amendment in the \$75M Conservation 2001 Bond Fund will provide \$3,394,981 in State Funds from the Florida Communities Trust as a reimbursement for land purchased in FY2004 as part of the Pine Glades Natural Area. Of the total, \$1.35M will be added to the Pine Glades Natural Areas account for continued eminent domain activities, \$1M will be added to Winding Waters, \$250,000 added to Yamato Scrub, \$600,000 added to Loxahatchee Slough and \$194,981 added to Limestone Creek for construction activities. The removal of a \$2.6M transfer from the Natural Areas Fund to the Capital Outlay Fund will result in a reduction in the Capital Outlay Fund of \$900,000 from Winding Waters, \$1M from Limestone Creek, \$400,000 from Loxahatchee Slough, and \$300,000 from North Jupiter Flatwoods. The budget transfer in the Natural Areas Fund recognizes the transfer removal by adding \$800,000 to Natural Areas Management and \$1,800,000 to Reserves. District 1 (SF)

Background and Justification: A grant contract with Florida Communities Trust was signed 11/15/05 (R2005-2253) providing for a maximum reimbursement of \$3,409,853 upon approval of a site management plan for Indian Lakes properties added to the Pine Glades Natural Area. Expenditures associated with the purchase were originally paid from the \$75M Conservation 2001 Bond issue in FY2004. The proceeds of the grant are not restricted to use on the Pine Glades Natural Area but are available for any bond appropriate activity. Before the receipt of the grant, the 2001 Conservation Bond Fund was used for the recent purchase of Jupiter Ranch and Riverfront Pines. Construction balances had been swept to reserves and reallocated in the Capital Outlay Fund through a \$2.6M transfer from the Natural Areas Fund. By receipt of the grant, the substitution of Natural Areas funding for capital project activities is no longer needed. The \$800,000 increase in Natural Areas Management is necessary to fund ongoing non-capital preservation activities.

Attachment:

1. Budget Amendment (3002)
2. Budget Amendment (3900)
3. Budget Transfer (1226)

Recommended by:

Richard E. Wandy
Department Director

1/4/07
Date

Approved by:

[Signature]
County Administrator

2/28/07
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	3,394,981	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	(3,394,981)	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	0	0	0	0	0
# ADDITIONAL FTE POSITIONS (Cumulative)	0	0	0	0	0

Is Item Included in Current Budget? Yes _____ No X
Budget Account No.: Fund _____ Department _____ Unit _____ Object _____
Program _____


B. Recommended Sources of Funds/Summary of Fiscal Impact

Florida Communities Trust

C. Department Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and /or Contract Administrator Comments:


OFMB 1/26/07
Contract Administrator N/A

B. Legal Sufficiency:


Assistant County Attorney

C. Other Department Review:

Department Director

2007 - 0461

BGEX - 380- 1221060000000000696

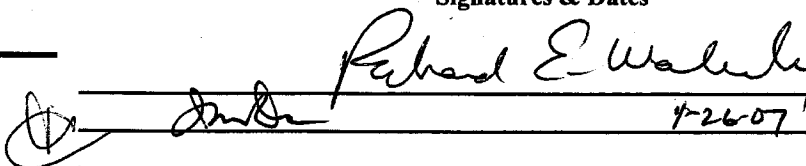
BGRV - 380- 1221060000000000199

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDABUDGET AMENDMENTFUND 3002, 75M GO 01B, Environmental Land

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	ENCUMBERED 12/28/2006	REMAINING BALANCE
<u>REVENUES</u>							
<u>Pine Glades Natural Area</u>							
381-E205 3439 State Grant	0	0	3,394,981	0	3,394,981		
TOTAL RECEIPTS & BALANCES	15,711,430	15,125,695	3,394,981	0	18,520,676		
<u>EXPENDITURES</u>							
<u>Pine Glades Natural Area</u>							
381-E205 6101 Land	50,333	3,032	1,350,000	0	1,353,032	3,031	1,350,001
<u>Winding Waters</u>							
381-E433 6504 Iotb non infrastructure	127,700	127,700	1,000,000	0	1,127,700	58,680	1,069,020
<u>Yamato Scrub</u>							
381-E340 6504 Iotb non infrastructure	44,234	33,670	250,000	0	283,670	54,053	229,618
<u>Loxahatchee Slough</u>							
381-E270 6504 Iotb non infrastructure	1,538,954	1,075,928	600,000	0	1,675,928	492,554	1,183,374
<u>Limestone Creek</u>							
381-E441 6504 Iotb non infrastructure	132,845	43,101	194,981	0	238,082	20,320	217,762
TOTAL APPROPRIATIONS & EXPENDITURES	15,711,430	15,125,695	3,394,981	0	18,520,676		

OFFICE OF FINANCIAL MANAGEMENT
& BUDGETINITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures & Dates


Richard E. Walch
4-26-07BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF

February 6, 2007

Deputy Clerk to the
Board of County Commissioners

0462

BGRV - 380- 1229060000000000207

BUDGET AMENDMENT
FUND 3900 Capital Outlay

Board of County Commissioners

2007 - 0463

_____	File
_____	Finance
_____	Minutes
_____	Budget

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET Transfer

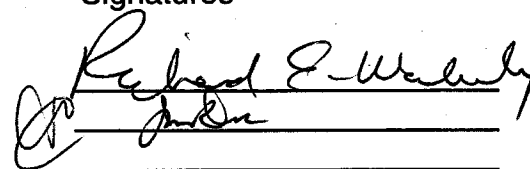
BGEX - 380- 1229060000000000722

FUND Natural Areas Fund (1226)

Use this form to provide budget for items not anticipated in the budget.

Use this form to provide budget for items not anticipated in the budget.								
ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	EXPENDED / ADJUSTED NCUMBERED BUDGET 12/21/2006	REMAINING BALANCE	
APPROPRIATIONS								
<u>Reserves</u>								
380-3195-9909	Reserves, Improvement Program	8,515,977	324,380	1,800,000	0	2,124,380	0	2,124,380
<u>Transfers</u>								
820-3290-9207	Transfer to Capital Outlay	0	2,600,000	0	2,600,000	0		0
<u>Natural Areas Management</u>								
380-3162-3401	Other Contractual Services	726,932	726,932	800,000		1,526,932	847,155	679,777
TOTAL APPROPRIATIONS & EXPENDITURES				2,600,000	2,600,000			

Environmental Resources Management
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures	Date
	<u>1/4/07</u> <u>1-26-07</u>

By Board of County Commissioners
at meeting of 02/06/2007

Deputy Clerk to the
Board of County Commissioners