

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: February 27, 2007 Consent Regular
 Ordinance Public Hearing

Department

Submitted By: Environmental Resources Management
Submitted For: Environmental Resources Management

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) Budget Transfer of \$190,000 from Reserves to the Cypress Creek Natural Area account within the 1999 Conservation Bond Fund.

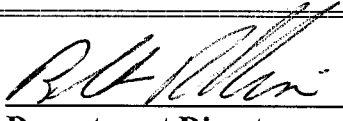
- B) Budget Transfers of \$1,298,003 from Reserves and \$707,599 from various projects to the Cypress Creek Natural Area account within the 2001 Conservation Bond Fund.

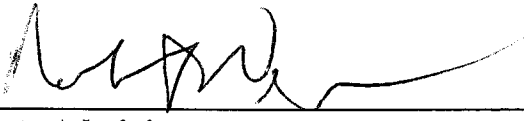
Summary: The Board approved Resolution No. R2006-0269 on February 7, 2006. The Resolution authorized the start of eminent domain proceedings to purchase twelve (12) parcels in the Cypress Creek Natural Area. The purchase of five (5) parcels is complete. The remaining seven (7) owners have settled pending Board approval via an item scheduled on today's agenda submitted by the County Attorney's Office. These Budget Transfers establish funding for this settlement in the Cypress Creek Tract project account from Reserves for property acquisitions totaling (\$1,238,003), Reserve Future Arbitrage (\$250,000), Hungryland Slough (\$375,000), Pond Cypress (\$100,000), Delaware Scrub (\$36), Pondhawk (\$1,055), Lake O Connector (\$7,480), Lake Park Scrub (\$200,000) and the Ag Reserve (\$24,028) to provide for acquisition.
District 1 (PE)

Background and Policy Issues: On February 7, 2006, the Board approved a resolution (R2006-0269) which authorized the commencement of eminent domain proceedings to acquire twelve parcels in the Cypress Creek Natural Area including a budget transfer from reserves for \$5,750,000. Five parcels were settled for \$3,641,090 (inclusive of all land costs, and attorney's fees and costs). The unsettled portion of the budget was subsequently used in the purchase of the R.V. Holding, Inc. property within Cypress Creek. These budget transfers will provide the funding necessary to settle the remaining seven properties using reserves and project funding that is not anticipated for immediate use. Once the annual Balance Brought Forward Budget Amendment is posted, a budget will be submitted to the Board for any remaining bond dollars.

Attachments:

- 1. Budget Transfer (3001)
- 2. Budget Transfer (3002)

Recommended by:  2/15/07
 Department Director **Date**

Approved by:  2/14/07
 County Administrator **Date**

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	\$2,195,602	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	\$2,195,602	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget? Yes _____ No X
Budget Account No.: Fund _____ Department _____ Unit _____ Object _____

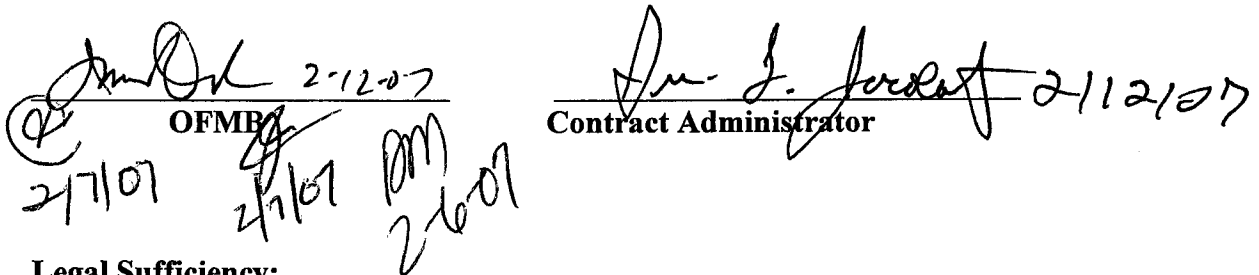
B. Recommended Sources of Funds/Summary of Fiscal Impact:

1999 Conservation Bond Fund and the 2001 Conservation Bond Fund

C. Department Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and /or Contract Administrator Comments: Funding for the defunded projects is anticipated not to be needed.



 OFMB 2-12-07 Contract Administrator 2-12-07
2/7/07 2/7/07 2/6/07

B. Legal Sufficiency:



 Assistant County Attorney

C. Other Department Review:

 Department Director

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BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 3002,75M GO 01B, Environmental Land

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	ENC/EXP 1/24/2007	REMAINING BALANCE
Appropriations							
Reserves							
381-9900 9917 Res-Property Acq Gen	5,082,484,250	1,048,003	0	1,048,003	0		0
381-9900 9928 Reserve Future Arbitrage	251,400	250,000		250,000	0		
PCN - Hungryland Slough							
381-E200 6504 IOTB Non Infrastructure	428,777	403,343		375,000	28,343	1,100	
PCN - Pond Cypress							
381-E215 6504 IOTB Non Infrastructure	219,761	193,975		100,000	93,975	0	
PCN - Delaware Scrub							
381-E407 6504 IOTB Non Infrastructure	38,362	36		36	0	0	
PCN - Pondhawk NA							
381-E412 6504 IOTB Non Infrastructure	49,324	20,320		1,055	19,265	19,265	
PCN - Lake O Connector							
381-E418 6504 IOTB Non Infrastructure	13,076	7,480		7,480	0	0	
PCN - Lake Park Scrub							
381-E419 6504 IOTB Non Infrastructure	283,903	283,903		200,000	83,903	20,441	
Land Proj Ag Reserve							
closed. 381-E500 3101 Professional Services	25,064	24,028		24,028	0	0	
(F A M O Cypress Creek Tract							
notified) 381-E406 6101 Land *Sobj	3,739,970	9,792,936	2,005,602	0	11,798,538	10,136,580	1,661,958
			2,005,602	2,005,602			

PCN= Project Not Closed or substantially completed.
Grant or mitigation funding and/or appropriations

in other capital funds.
OFFICE OF FINANCIAL MANAGEMENT
& BUDGET

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Richard E. Wainwright
Jan 22 2-12-07

February 27, 2007

Deputy Clerk to the
Board of County Commissioners

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BGEX - 380- 0130070000000000923

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER

FUND 3001,75M GO 99B, Environmental Land

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	ENC/EXP 1/24/2007	REMAINING BALANCE
<u>Appropriations</u>							
<u>Reserves</u>							
381-9900 9917 Res-Property Acq Gen	11,801,719	2,106,268	0	190,000	1,916,268	0	1,916,268
<u>Cypress Creek Tract</u>							
381-E406 6101 Land *Sobj	1,987,376	14,438,891	190,000	0	14,628,891	14,438,891	190,000
			190,000	190,000			

OFFICE OF FINANCIAL MANAGEMENT
& BUDGET

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures & Dates

Richard E. W...
J. R. ... 2-12-07

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF

February 27, 2007

Deputy Clerk to the
Board of County Commissioners