

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	\$ 20,000	<u>tbd</u>	<u>tbd</u>	<u>tbd</u>	<u>tbd</u>
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	-----	-----	-----	-----	-----
In-Kind Match (County)	-----	-----	-----	-----	-----
	\$ 20,000	<u>tbd</u>	<u>tbd</u>	<u>tbd</u>	<u>tbd</u>
NET FISCAL IMPACT	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

ADDITIONAL FTE POSITIONS (Cumulative) - 0- 0--- 0--- 0--- 0-----

Is Item Included In Current Budget? Yes ___ No. X

Budget Account No.: Fund Dept U nit _ Object ___ Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The Film & Television Commission currently receives 3.92% of the first 3 cents of the local option bed tax. The \$20,000 into FTC's contract increases PBIFF funding to \$30,000.

C. Department Fiscal Review:

Grant Pennington

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:

Jan Out 2-28-07 *Jan J. Jacoby* 3/12/07
2/28/07 ss *OFMB CN* *Contract Dev. ad Control*
2/28/07 *2/28/07*

B. Approved as to form and Legal Sufficiency:

Maureen Cullh
 Assistant County Attorney

This amendment complies with our review requirements.

C. Approved as to Terms and Conditions:

 Department Director

This summary is not to be used as a basis for payment.

FIRST AMENDMENT TO AGREEMENT

THIS FIRST AMENDMENT is made as of _____, 2007, to the agreement between Palm Beach County, a political subdivision of the State of Florida, acting by and through its Board of County Commissioners (hereinafter referred to as "County"), and the Palm Beach County Film & Television Commission (hereinafter referred to as "Commission"), dated September 12, 2006, Contract Number R 2006-1991 (such agreement together with all previous amendments thereto, shall be hereinafter referred to as the "Agreement").

WHEREAS, pursuant to the Local Option Tourist Development Act, the County has by Ordinance No. 95-30, as amended, established the Palm Beach County Tourist Development Council (hereinafter referred to as the "TDC"); has levied and imposed a tourist development tax; and has established a Tourist Development Plan for use of the funds derived from the tax; and

WHEREAS, the County and the Commission entered into a five-year agreement in 2006, whereby the Commission would perform certain services and undertake certain projects that would promote Palm Beach County tourism in the State of Florida and nationally and internationally; and

WHEREAS, the TDC has determined that the Palm Beach County International Film Festival has and will continue to promote Palm Beach County tourism, and that it should now be funded through the Commission; and

WHEREAS, to provide for such additional funding, the Agreement between the Commission and the County must be amended to replace the current Exhibit "A," the Annual Budget, with a revised Exhibit "A."

NOW, THEREFORE, in consideration of the foregoing and the mutual promises and covenants contained herein, and other good and valuable consideration, the County and the Commission agree as follows:

1. The "Agreement" dated September 12, 2006, is amended as follows:
 - a. Exhibit "A" Annual Budget, is hereby deleted in its entirety and replaced with a new Exhibit "A," attached hereto and made a part hereof.
2. All other terms and conditions of the Agreement shall remain in full force and effect except as amended herein.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the day and year first above written.

ATTEST:


PALM BEACH COUNTY, FLORIDA BY ITS BOARD OF COUNTY COMMISSIONERS

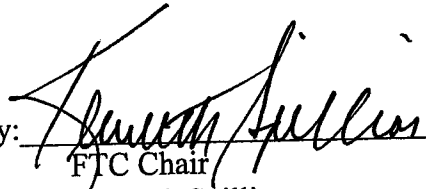
By: _____
Deputy Clerk

By: _____
Chairman

(SEAL)


ATTEST:

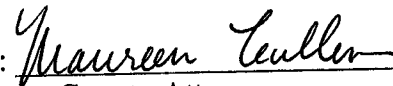
By: 
FTC Secretary
Douglas Rill

By: 
FTC Chair
Kenneth Spillias

Approved as to terms
And conditions:

Approved as to form
and legal sufficiency:

By: 
TDC Executive Director
Charles Lehmann

By: 
County Attorney

PALM BEACH COUNTY FILM & TELEVISION COMMISSION

FY 2007 LINE ITEM BUDGET - EXHIBIT "A"

OLD

	CONTRACTUAL EXPENSES	DIRECT COUNTY EXPENSES	RESERVES	TOTAL EXPENSES & RESERVES
100 ADMINISTRATION	\$486,000	\$0	\$0	\$486,000
200 OPERATIONS	\$39,000	\$0	\$0	\$39,000
300 PROGRAM	\$88,000	\$0	\$0	\$88,000
3080 INDIRECT OPERATING EXPENSES	\$0	\$40,412	\$0	\$40,412
4101 COMMUNICATION SERVICES	\$0	\$5,000	\$0	\$5,000
4103 COMM/SUNCOM-TOLL	\$0	\$870	\$0	\$870
4104 COMM/COMMERCIAL TOLL	\$0	\$5,000	\$0	\$5,000
4411 RENT	\$0	\$53,000	\$0	\$53,000
4418 RENT-PAGER SERVICES	\$0	\$22	\$0	\$22
4969 TAX COLLECTOR'S COMMISSION	\$0	\$10,296	\$0	\$10,296
9672 RESTRICTED RESERVE (GASB 31)	\$0	\$0	\$0	\$0
9938 TDC RESERVES	\$0	\$0	\$26,189	\$26,189
9939 FTV COMMISSION RESERVES	\$0	\$0	\$43,964	\$43,964
TOTALS:	\$613,000	\$114,600	\$70,153	\$797,753

DATE: 2/12/2007
FILE: LINEITEM EXHIBIT A OLD.xls

PALM BEACH COUNTY FILM & TELEVISION COMMISSION

FY 2007 LINE ITEM BUDGET - EXHIBIT "A"

REVISED

	CONTRACTUAL EXPENSES	DIRECT COUNTY EXPENSES	RESERVES	TOTAL EXPENSES & RESERVES
100 ADMINISTRATION	\$486,000	\$0	\$0	\$486,000
200 OPERATIONS	\$39,000	\$0	\$0	\$39,000
300 PROGRAM	\$108,000	\$0	\$0	\$108,000
3080 INDIRECT OPERATING EXPENSES	\$0	\$40,412	\$0	\$40,412
4101 COMMUNICATION SERVICES	\$0	\$5,000	\$0	\$5,000
4103 COMM/SUNCOM-TOLL	\$0	\$870	\$0	\$870
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9938 TDC RESERVES	\$0	\$0	\$26,189	\$26,189
9939 FTV COMMISSION RESERVES	\$0	\$0	\$43,964	\$43,964
TOTALS:	\$633,000	\$114,600	\$70,153	\$817,753

DATE: 2/12/2007

FILE: LINEITEM EXHIBIT A REVISED.xls

ACORD CERTIFICATE OF LIABILITY INSURANCE

OP ID M3
PALMB52

DATE (MM/DD/YYYY)
01/25/07

PRODUCER The Plastridge Agency, Inc. 820 N.E. 6th Avenue Delray Beach FL 33483 Phone: 561-276-5221 Fax: 561-276-5244	THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.	
	INSURERS AFFORDING COVERAGE	NAIC #
INSURED Palm Beach County Film & Television Commission, Inc. 1555 Palm Beach Lakes Blvd. 900 West Palm Beach FL 33401	INSURER A: The Travelers Insurance Co.	05590
	INSURER B: Western Heritage Ins. Co.	
	INSURER C: AmComp Preferred Ins. Co.	
	INSURER D:	
	INSURER E:	

COVERAGES

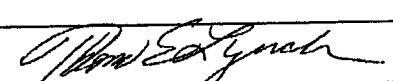
THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADDL LTR	INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS								
B	X	GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS MADE <input checked="" type="checkbox"/> OCCUR GENL AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC	SCP0640614	01/17/07	01/17/08	EACH OCCURRENCE \$ 100000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100000 MED EXP (Any one person) \$ 5000 PERSONAL & ADV INJURY \$ excluded GENERAL AGGREGATE \$ 2000000 PRODUCTS - COMP/OP AGG \$ excluded								
B	B	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS	SCP0640614	01/17/07	01/17/08	COMBINED SINGLE LIMIT (Ea accident) \$ 1000000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$								
		GARAGE LIABILITY <input type="checkbox"/> ANY AUTO				AUTO ONLY - EA ACCIDENT \$ OTHER THAN AUTO ONLY: EA ACC \$ AGG \$								
		EXCESS/UMBRELLA LIABILITY <input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE DEDUCTIBLE RETENTION \$				EACH OCCURRENCE \$ AGGREGATE \$ \$ \$								
C		WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? If yes, describe under SPECIAL PROVISIONS below	WCV7002694	05/29/06	05/29/07	<table border="1"> <tr> <td>WC STATUTORY LIMITS</td> <td>OTH-ER</td> </tr> <tr> <td>E.L. EACH ACCIDENT</td> <td>\$ 100000</td> </tr> <tr> <td>E.L. DISEASE - EA EMPLOYEE</td> <td>\$ 100000</td> </tr> <tr> <td>E.L. DISEASE - POLICY LIMIT</td> <td>\$ 500000</td> </tr> </table>	WC STATUTORY LIMITS	OTH-ER	E.L. EACH ACCIDENT	\$ 100000	E.L. DISEASE - EA EMPLOYEE	\$ 100000	E.L. DISEASE - POLICY LIMIT	\$ 500000
WC STATUTORY LIMITS	OTH-ER													
E.L. EACH ACCIDENT	\$ 100000													
E.L. DISEASE - EA EMPLOYEE	\$ 100000													
E.L. DISEASE - POLICY LIMIT	\$ 500000													
A		OTHER Directors & Office	103961846	11/05/06	11/05/07									

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS
Palm Beach County Board of County Commissioners is shown as Additional Insured with respect to Comprehensive General Liability Coverage.

CERTIFICATE HOLDER

CANCELLATION

PALMB35 Palm Beach County Board of County Commissioners 301 N Olive Ave West Palm Beach FL 33401	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL 30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES. AUTHORIZED REPRESENTATIVE 
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07- 0610

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

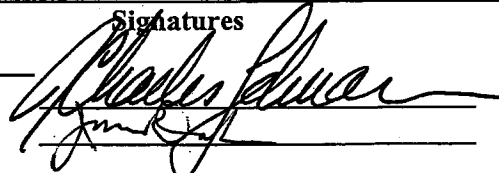

FUND TDC Film Commission Fund 1451

BGEX - 022807 *1124

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF	REMAINING BALANCE
<u>EXPENDITURES</u>								
710-7240-3401	Other Contractual Services	613,000	613,000	20,000		633,000	613,000	20,000
710-7299-9902	Operating Reserves	70,152	70,152		20,000	50,152		
	TOTAL			<u>20,000</u>	<u>20,000</u>			

Film and Television Commission
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures	Date
	2/14/07
	2-28-07

By Board of County Commissioners
At Meeting of
Deputy Clerk to the
Board of County Commissioners

10/28/07
2/28/07