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OR THE MINUTES DEPARTMENT.

Agenda Item #: 303

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: 3/13/2007

☒ Consent ☐ Regular
☐ Public Hearing

Department

Submitted By: COUNTY ATTORNEY
Submitted For:

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: the official transcript for the closing of the \$6,976,600 Palm Beach County, Florida, Public Improvement Revenue bond Anticipation Notes (Biomedical Research Park Project) Series 2006A (the "Bonds") as authorized by Resolution R-2006-2644 adopted on December 5, 2006 and \$479,765 Palm Beach County, Florida, Taxable Public Improvement Revenue Note (Biomedical Research Park Project), Series 2006B as authorized by Resolution R-2006-2682 adopted on December 12, 2006.

Summary: The closing occurred December 15, 2006. The official transcript for this transaction has been provided. This transcript should now be received and filed in the Minutes Department. Countywide (PFK)

Background and Justification: The Minutes Department has requested that the transcript be presented as "receive and file" for acceptance into the official records of the Board of County Commissioners of Palm Beach County.

Attachments:

1. Original Transcript Book for the above bond closing. (May be reviewed in the Minutes Department.)

Recommended by: _____

Department Director

2/26/07
Date

Approved by: _____

N/A

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	<u>0</u>	—	—	—	—
Operating Costs	<u>0</u>	—	—	—	—
External Revenues	<u>0</u>	—	—	—	—
Program Income (County)	<u>0</u>	—	—	—	—
In-Kind Match (County)	<u>0</u>	—	—	—	—
NET FISCAL IMPACT	<u>0</u>	—	—	—	—
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>0</u>	—	—	—	—

Is Item Included in Current Budget? Yes ___ No 0

Budget Account No.: Fund___ Department___ Unit___ Object___
Reporting Category___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review: No fiscal impact.

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

John Bank 2-27-07
OFMB
2/27/07
2/28/07
Contract Dev. and Control

B. Legal Sufficiency:

Paul F. J. 2/22/07
Assistant County Attorney

C. Other Department Review:

Department Director

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

\$6,976,660.23
PALM BEACH COUNTY, FLORIDA
PUBLIC IMPROVEMENT REVENUE NOTE
(BIOMEDICAL RESEARCH PARK INFRASTRUCTURE PROJECT)
SERIES 2006A

\$479,765.92
PALM BEACH COUNTY, FLORIDA
TAXABLE PUBLIC IMPROVEMENT REVENUE NOTE
(BIOMEDICAL RESEARCH PARK INFRASTRUCTURE PROJECT)
SERIES 2006B

December 15, 2006