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OR THE MINUTES DEPARTMENT.

Agenda Item #:

305

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: 3/13/2007

Consent Regular
 Public Hearing

Department

Submitted By: COUNTY ATTORNEY
Submitted For:

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: the official transcript for the closing of the Palm Beach County, Florida, \$12,000,000 Tax-Exempt Adjustable Mode Revenue Bonds (Palm Beach Day Academy, Inc. Project) Series 2006 (the "Bonds") as authorized by Resolution R-2006-2541 adopted on November 21, 2006.

Summary: The closing occurred November 30, 2006. The official transcript for this transaction has been provided. This transcript should now be received and filed in the Minutes Department. Countywide (PFK)

Background and Justification: The Minutes Department has requested that the transcript be presented as "receive and file" for acceptance into the official records of the Board of County Commissioners of Palm Beach County.

Attachments:

1. Original Transcript Book for the above bond issue. (May be reviewed in the Minutes Department.)

Recommended by: _____

Department Director

Date

Approved by: _____

N/A

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	<u>0</u>	—	—	—	—
Operating Costs	<u>0</u>	—	—	—	—
External Revenues	<u>0</u>	—	—	—	—
Program Income (County)	<u>0</u>	—	—	—	—
In-Kind Match (County)	<u>0</u>	—	—	—	—
NET FISCAL IMPACT	<u>0</u>	—	—	—	—
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>0</u>	—	—	—	—

Is Item Included in Current Budget? Yes ___ No 0

Budget Account No.: Fund ___ Department ___ Unit ___ Object ___
Reporting Category ___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review: No fiscal impact.

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

OFMB 2/27/07 *2-27-07*
 Contract Dev. and Control 2/28/07 *2/28/07*

B. Legal Sufficiency:
Paul F. J. [Signature] 2/22/07
 Assistant County Attorney

C. Other Department Review:

 Department Director

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

TRANSCRIPT OF PROCEEDINGS

PALM BEACH COUNTY, FLORIDA

\$12,000,000

TAX-EXEMPT ADJUSTABLE MODE REVENUE BONDS
(PALM BEACH DAY ACADEMY, INC. PROJECT)
SERIES 2006

DATED NOVEMBER 30, 2006