

ORIGINAL DOCUMENT IS OVER 50 PAGES;  
CAN BE VIEWED IN THE OFFICE OF COUNTY ATTORNEY  
OR THE MINUTES DEPARTMENT.

Agenda Item #: 307

**PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS  
AGENDA ITEM SUMMARY**

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Meeting Date: 3/13/2007

☒ Consent      ☐ Regular  
☐ Public Hearing

Department

Submitted By: COUNTY ATTORNEY  
Submitted For:

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**I. EXECUTIVE BRIEF**

**Motion and Title:** Staff recommends motion to receive and file: the official transcript for the closing of the Palm Beach County, Florida, \$22,000,000 Tax-Exempt Adjustable Mode Revenue Bonds (The King's Academy, Inc. Project) Series 2006 (the "Bonds") as authorized by Resolution R-2006-0896 adopted on May 16, 2006.

**Summary:** The closing occurred August 10, 2006. The official transcript for this transaction has been provided. This transcript should now be received and filed in the Minutes Department. Countywide (PFK)

**Background and Justification:** The Minutes Department has requested that the transcript be presented as "receive and file" for acceptance into the official records of the Board of County Commissioners of Palm Beach County.

**Attachments:**

1. Original Transcript Book for the above bond project. (May be reviewed in the Minutes Department.)

Recommended by: \_\_\_\_\_

Department Director

Date

Approved by: \_\_\_\_\_

N/A

## II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	<u>0</u>	—	—	—	—
Operating Costs	<u>0</u>	—	—	—	—
External Revenues	<u>0</u>	—	—	—	—
Program Income (County)	<u>0</u>	—	—	—	—
In-Kind Match (County)	<u>0</u>	—	—	—	—
<b>NET FISCAL IMPACT</b>	<u>0</u>	—	—	—	—
<b># ADDITIONAL FTE POSITIONS (Cumulative)</b>	<u>0</u>	—	—	—	—

Is Item Included in Current Budget? Yes \_\_\_ No 0

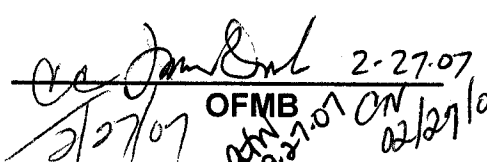
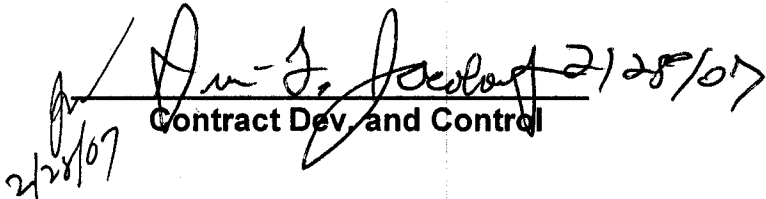
Budget Account No.: Fund\_\_\_ Department\_\_\_ Unit\_\_\_ Object\_\_\_  
Reporting Category\_\_\_

### B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review: No fiscal impact.

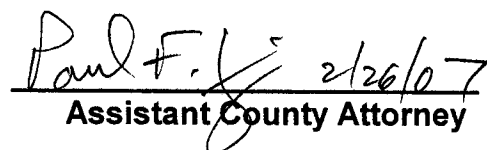
## III. REVIEW COMMENTS

### A. OFMB Fiscal and/or Contract Dev. and Control Comments:

OFMB 2-27-07 2/27/07 2/27/07 2/27/07 2/27/07 2/27/07  
 Contract Dev. and Control

### B. Legal Sufficiency:

  
 Assistant County Attorney

### C. Other Department Review:

\_\_\_\_\_  
Department Director

**THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.**

**\$22,000,000**  
**PALM BEACH COUNTY, FLORIDA**  
**TAX-EXEMPT ADJUSTABLE MODE REVENUE BONDS**  
**(THE KING'S ACADEMY, INC. PROJECT),**  
**SERIES 2006**