

36-1

Agenda Item # _____

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 03/13/07

☒ Consent ☐ Regular

☐ Workshop ☐ Public Hearing

Department

Submitted By: Office of Financial Management & Budget

I. Executive Brief

Motion and Title: Staff recommends motion to approve: A Budget Transfer of \$740,764 in the Road Impact Fee Fund-Zone 1 from Reserves to PGA Boulevard from Florida Turnpike to West of Jog Road/Ryder Cup Boulevard

Summary: The Impact Fee Office has approved a refund of previously collected road impact fees paid in error by Taylor Woodrow Communities (TWC) at Mirasol. This budget transfer provides for the appropriation of the previously collected road impact fees and allows the County to pay a refund to Taylor Woodrow in accordance with Article 13, Impact Fees, of the Unified Land Development Code (ULDC).

(District 1, LB)

Background and Policy Issues: Taylor Woodrow Communities posted a surety and qualified for approximately \$8 million of road impact fee credit for the widening of PGA Boulevard from the Florida Turnpike to west of Jog Road/Ryder Cup Boulevard. TWC paid road impact fees in error when TWC made cash payments for Mirasol permits instead of using the road credit. This budget transfer provides for the appropriation of previously collected road impact fees and allows the County to pay a refund to TWC for road impact fees paid in error.

Attachments:

A. Budget Transfer

Recommended By:

Richard Roberts
Department Director

Date

Approved By:

[Signature]
County Administrator

2/16/07

Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	-0-	-0-	-0-	-0-	-0-
Operating Costs	\$740,764	-0-	-0-	-0-	-0-
External Revenues	-0-	-0-	-0-	-0-	-0-
Program Income (County)	-0-	-0-	-0-	-0-	-0-
In-Kind Match (County)	-0-	-0-	-0-	-0-	-0-
NET FISCAL IMPACT	\$740,764	-0-	-0-	-0-	-0-

ADDITIONAL FTE

POSITIONS (Cumulative) _____

Is Item Included in Current Budget? Yes _____

No X

Budget Acct No.: Fund _____ Dept. _____ Unit _____ Object _____
Program _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Road Impact Fee Fund - Zone 1

PGA Blvd/Fla Turnpike to W of Jog/Ryder Cup

Refund of Prior Years Revenues

C. Departmental Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

John Smith 2-12-07
OFMB
2-12-07
Contract Dev. and Control
N/A
2-7-07

B. Approved as to Form and Legal Sufficiency:

William B. [Signature]
Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

2007

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BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

BGEX012907-910

FUND Road Impact Fee - Zone 1

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 01/29/07	REMAINING BALANCE
<u>PGA BLVD/FLA TURNPIKE-W OF JOG/Ryder CUP</u>								
3501-361-1176-4958	Refund Prior Years Revenues	0	0	740,764	0	740,764	0	740,764
<u>RESERVES</u>								
3501-361-9900-9912	Res-Fair Share Project	46,570,921	44,586,360	<u>0</u>	<u>740,764</u>	43,845,596		
				740,764	740,764			

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 03/13/07

Engineering & Public Works

R.D. Ward1/29/07

Administration / Budget Approval

[Signature]2-12-07

OFMB Department - Posted

Deputy Clerk to the
Board of County CommissionersBFW
2-12-07LD
2/14/07