PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

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Department:

[X] Consent []

[] Regular Ordinance [] Public Hearing

Agenda Item #:

-A-2

Submitted By: Administration

Meeting Date: May 1, 2007

Submitted For:

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: Agreement to Terminate Golf Tournament Agreement with Trump International Golf Club, L.C., Junior Golf and Academics of America, Inc., and Tab Development, Inc. for a one day charitable golf tournament.

Summary: The Golf Tournament Agreement was approved by the BCC on March 13, 2007 (R2007-0361) and was to be held on May 28, 2007. All parties desire to terminate the Agreement and release the parties from further obligations. Countywide (LMB)

Background and Policy Issues: On March 13, 2007 the BCC entered into an agreement with Trump International Golf Club, L.C., Junior Golf and Academics of America, Inc., and Tab Development, Inc. for a one day charitable golf tournament to be held on May 28, 2007. All parties agree to terminate this agreement. Trump International Golf Club, L.C. shall provide the use of the Trump International Golf Club for one, one-day charitable golf tournament during calendar year 2007.

Attachments:

1. Agreement to Terminate Golf Tournament Agreement

Recommended by:			
······································	Department Director	Date	
	Bilila.		

Approved By: 1 yeu

4/12/07 Date

Assistant County Administrator

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Capital Expenditures					
Operating Costs					
External Revenues	·				
Program Income (County)					
In-Kind Match (County)			······································		
NET FISCAL IMPACT					
# ADDITIONAL FTE					
POSITIONS (Cumulative					
Is Item Included In Curren	t Budget?	Yes	No		
Budget Account No.: Fund_ Progra	Dept_			ject	

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Budget and/or Contract Dev. and Control Comments:

124107 Contract Development and Control **OFMB/Budg B.** Legal Sufficiency: ssistant County Attorne

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

AGREEMENT TO TERMINATE GOLF TOURNAMENT AGREEMENT

This Agreement, made and entered into this _____ day of _____, 200_, by and among **TRUMP INTERNATIONAL GOLF CLUB**, L.C., A Florida limited liability company ("Trump" or the "Club"); **PALM BEACH COUNTY**, **FLORIDA**, a political subdivision of the State of Florida (the "County"); and **JUNIOR GOLF AND ACADEMICS OF AMERICA**, INC., a Florida not for profit corporation and **TAB DEVELOPMENT**, INC., a Florida not for profit corporation (hereinafter collectively referred to as the "Charity").

RECITALS

WHEREAS, the parties entered into that certain Trump International Golf Club Tournament Agreement dated March 13, 2007 (R-2007-0361) (the "Agreement"); and

WHEREAS, the parties desire to terminate the Agreement.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Trump, the County and the Charity hereby agree as follows:

- 1. The parties agree that the Agreement shall be terminated as of the effective date of this Agreement, whereupon the parties shall be released from all further obligations thereunder.
- 2. The Club shall provide for the use of the Trump International Golf Club for one, one-day charitable golf tournament during calendar year 2007, upon a date mutually acceptable to the parties. The terms and conditions of such use shall be in accordance with that certain Development Site Lease Agreement (the "Lease") between the County and Trump, dated September 3, 1996, as amended, except that the parties may agree to hold such tournament on a date other than the dates provided for in the Lease.
- 3. This Agreement shall become effective when executed by the parties hereto and approved by the Palm Beach Board of County Commissioners.

{Remainder of page intentionally left blank.}

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IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the day first written above.

PALM BEACH COUNTY, FLORIDA, a political Subdivision of the State of Florida

ATTEST: Sharon R. Bock, Clerk & Comptroller

By:_

Deputy Clerk

Approved as to form and legal sufficiency:

Addie L. Greene, Chairperson

By Assistant County Attorney

JUNIOR GOLF AND ACADEMICS OF AMERICA, INC., A Florida not for profit corporation

By: MOLDS Typed or printed

Title

By:

TAB DEVELOPMENT, INC., A Floridate for profit or protition By Signature 'n A ~ or printed name Typed Title TRUMP INTERNATIONAL GOLF CLUB, L.C. A Florida limited/liability company B Signature NN)0 lin Тур rinted name Title

Approved as to terms and conditions:

By: Assistant County Administrator

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