

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Capital Expenditures	_____	_____	_____	_____	
Operating Costs	_____	_____	_____	_____	
External Revenues	_____				
Program Income (County)	_____	_____	_____	_____	
In-Kind Match (County)	_____	_____	_____	_____	
NET FISCAL IMPACT					_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____
Is Item Included In Current Budget?	Yes <input type="checkbox"/>		No <input type="checkbox"/>		
Budget Account No.:	Fund _____	Dept _____	Unit _____	Object _____	
	Program _____				

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

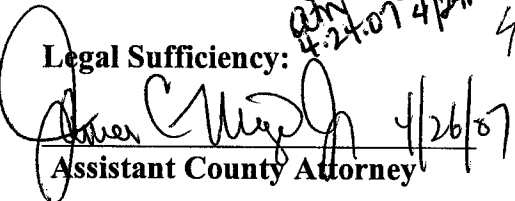
III. REVIEW COMMENTS

A. OFMB Budget and/or Contract Dev. and Control Comments:

 4-23-07
 _____ OFMB/Budget

 4/24/07
 _____ Contract Development and Control

B. Legal Sufficiency:

 4/26/07
 _____ Assistant County Attorney

C. Other Department Review:

 Department Director

This summary is not to be used as a basis for payment.

**AGREEMENT TO TERMINATE
GOLF TOURNAMENT AGREEMENT**

This Agreement, made and entered into this _____ day of _____, 200_, by and among **TRUMP INTERNATIONAL GOLF CLUB, L.C.**, A Florida limited liability company ("Trump" or the "Club"); **PALM BEACH COUNTY, FLORIDA**, a political subdivision of the State of Florida (the "County"); and **JUNIOR GOLF AND ACADEMICS OF AMERICA, INC.**, a Florida not for profit corporation and **TAB DEVELOPMENT, INC.**, a Florida not for profit corporation (hereinafter collectively referred to as the "Charity").

RECITALS

WHEREAS, the parties entered into that certain Trump International Golf Club Tournament Agreement dated March 13, 2007 (R-2007-0361) (the "Agreement"); and

WHEREAS, the parties desire to terminate the Agreement.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Trump, the County and the Charity hereby agree as follows:

1. The parties agree that the Agreement shall be terminated as of the effective date of this Agreement, whereupon the parties shall be released from all further obligations thereunder.
2. The Club shall provide for the use of the Trump International Golf Club for one, one-day charitable golf tournament during calendar year 2007, upon a date mutually acceptable to the parties. The terms and conditions of such use shall be in accordance with that certain Development Site Lease Agreement (the "Lease") between the County and Trump, dated September 3, 1996, as amended, except that the parties may agree to hold such tournament on a date other than the dates provided for in the Lease.
3. This Agreement shall become effective when executed by the parties hereto and approved by the Palm Beach Board of County Commissioners.

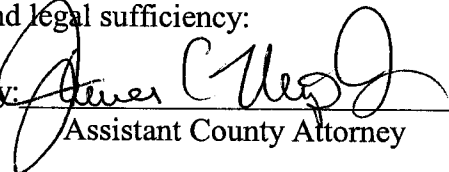
{Remainder of page intentionally left blank.}

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the day first written above.

PALM BEACH COUNTY, FLORIDA, a political Subdivision of the State of Florida

By: _____
Addie L. Greene, Chairperson

Approved as to form and legal sufficiency:

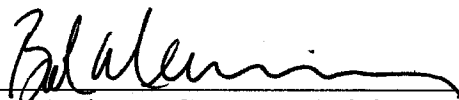
By:  _____
Assistant County Attorney

ATTEST:

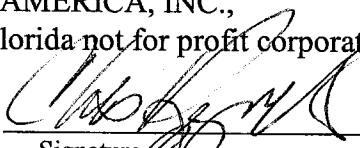
Sharon R. Bock, Clerk & Comptroller

By: _____
Deputy Clerk

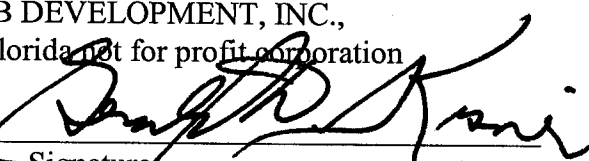
Approved as to terms and conditions:

By:  _____
Assistant County Administrator

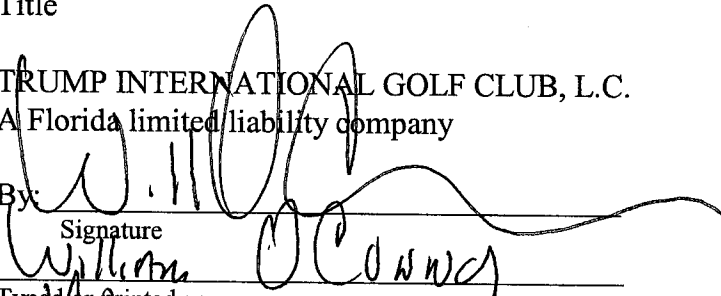
JUNIOR GOLF AND ACADEMICS OF AMERICA, INC.,
A Florida not for profit corporation

By:  _____
Signature
CHAS REYNOLDS
Typed or printed name
CHAIRMAN
Title

TAB DEVELOPMENT, INC.,
A Florida not for profit corporation

By:  _____
Signature
GERARD D. KISNER
Typed or printed name
Director
Title

TRUMP INTERNATIONAL GOLF CLUB, L.C.
A Florida limited liability company

By:  _____
Signature
William O'Connor
Typed or printed name
Title