

3I-2

Agenda Item #:

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: 6/5/07 [X] Consent [] Regular [] Public Hearing

Department: Housing and Community Development

Submitted By: Housing and Community Development

Submitted For: Commission on Affordable Housing

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to:

A) adopt a Resolution approving the First Amendment to the SHIP Local Housing Assistance Plan (2006-0735) for Fiscal Year 2007; providing for changes in the funding for the SHIP Programs;

B) Approve: a budget amendment of \$8,775,479.00, to the Commission on Affordable Housing's 2007-2008 budget; and

C) Approve: the following program allocations: 1) Purchase Assistance Program \$5,870,000; 2) Homeownership Development \$500,000; 3) HOME Program Match \$700,000; 4) Foreclosure Prevention \$100,000; 5) Utility Connection/Impact Fee \$150,000; 6) Multifamily Rental Development \$500,000; 7) Special Needs/Barrier Free \$77,931; and 6) Program Administration \$877,548.

Summary: Palm Beach County receives an annual allocation from the State of Florida Housing Finance Corporation through the State Housing Initiative Partnership (SHIP) Program to implement various affordable housing programs and other related activities. The Commission on Affordable Housing's Advisory Committee approved the 2007-2008 budget allocation at the April 26, 2007 meeting. For Fiscal Year 2007-2008 Palm Beach County will receive \$8,775,479. **These are State SHIP funds that require no local match. Countywide (TKF)**

Background and Justification: Palm Beach County receives an annual allocation of SHIP funds from the State of Florida Housing Finance Corporation and initially approved the three (3) year LHAP for Fiscal Years 2007-2008; 2008-2009; and 2009-2010, on April 25, 2006 (R2006-0735). The LHAP list all of the strategies and associated funding levels can be found in Attachment A.

Attachments:

- A. Local Housing Assistance Plan with Exhibits A, B, C, D, E & F
- B. Budget Amendment
- C. Proposed Resolution

Recommended By:

Edward W. Comuf Department Director 5/25/07 Date

Approved By:

Shirley Shannon R. LaRocque Assistant County Administrator 5/30/07 Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:


Fiscal Years	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Capital Expenditures					
Operating Costs	<u>\$8,775,479</u>				
External Revenues	<u>\$8,775,479</u>				
Program Income (County)					
In-Kind Match (County)					
NET FISCAL IMPACT	<u>-0-</u>				
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>N/A</u>				

Is Item Included In Current Budget? Yes ___ No X Budget Account No.:
 Fund ___ Agency 3 Unit. ___ Object 3 Program Code/Period ___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Approval of this Agenda Item will appropriate \$8,775,479 to the Commission on Affordable Housing to operate their Fiscal Year 2007-2008 funding levels.

C. Departmental Fiscal Review:


 Larry D. Brown, Financial Analyst II

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

 5-21-07
 5/19/07 OFMB 5/18/07

 5/25/07
 Contract Dev. and Control
 5/25/07

B. Legal Sufficiency:


 Assistant County Attorney
 5/25/07

C. Other Department Review:


 Department Director

This summary is not to be used as a basis for payment.

Attachment A

Agenda Item #:

KS
8D-1

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

R-2006-0735

Meeting Date: 04/25/06

Consent Regular
 Public Hearing

M/M/C-C

Department: HOUSING & COMMUNITY DEVELOPMENT

APPROVED

Submitted By: Housing and Community Development

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF APR 25 2006

Submitted For: Commission on Affordable Housing

Judith Craine D.C.
MINUTES & RECORDS SECTION

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to: a) Adopt a resolution approving the Local Housing Assistance Plan (LHAP) for Fiscal Years 2007-2008; 2008-2009; 2009-2010 as required by the State Housing Partnership Program Act; authorizing the submission of the LHAP for review and approval by the Florida Housing Finance Corporation and providing an effective date; and b) approve the execution of the required Certification.

Summary: The proposed LAHP was developed by the Commission on Affordable Housing (ACH) staff, reviewed and recommended for approval by the CAH Advisory Committee (CAHAC) during their regular meeting of March 24, 2006. It covers Fiscal Years 2007/2008; 2008/2009; 2009/2010 and provides funding for administration and the following strategies: Purchase Assistance; Single Family Development; Housing Rehabilitation; Foreclosure Prevention; Utility Connection/Impact Fees; Disaster Mitigation; and Multifamily Competitive Rental. A detailed administrative budget for each fiscal year is also included. **Countywide** (TKF)

Background and Policy Issues: The LHAP must be adopted by Resolution and submitted to the Florida Housing Finance Corporation for approval on or before May 2nd 2006 as required by SHIP Act, Subsections 420.907-420.9079, Florida Statutes; and Rule Chapter 67-37. Per the current SHIP regulations, a local government's LHAP can be established for a three year period and can be amended as necessary. The proposed LHAP establishes how Palm Beach County will utilize its SHIP allocation for the fiscal years identified in the Plan.

Attachments:

- A) Proposed Resolution for Fiscal Years 2007/2008; 2008/2009; 2009/2010
- B) Local Housing Assistance Plan with Exhibits A, B, C, D, E & F
- C) Certification To Florida Housing Finance Corporation

Recommended by:

[Signature]
Department Director

4-18-06
Date

Approved By:

[Signature]
Deputy County Administrator

4/21/06
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2006	2007	2008	2009	2010
Capital Expenditures	\$ _____	_____	_____	_____	_____
Operating Costs	\$ _____	_____	_____	_____	_____
External Revenues	\$ _____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	<u>N/A</u>	_____	_____	_____	_____
NET FISCAL IMPACT	<u>-0-</u>	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>N/A</u>	_____	_____	_____	_____
Is Item Included In Current Budget?	Yes <u>X</u>		No _____		
Budget Account No.:	Fund _____	Agency _____	Org. <u>Various</u>	Object <u>8301</u>	
Program Code/Period					

B. Recommended Sources of Funds/Summary of Fiscal Impact:
 No Fiscal Impact At This Time

C. Departmental Fiscal Review: Larry D. Brown *LDB*

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

[Signature] 4-18-06
 OFMB

[Signature] 4/15/06
 Contract Dev. and Control

B. Legal Sufficiency:

[Signature] 4/19/06
 Assistant County Attorney

C. Other Department Review:

 Department Director

This summary is not to be used as a basis for payment.

RESOLUTION NO R-2006-0735

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY FLORIDA APPROVING THE LOCAL HOUSING ASSISTANCE PLAN AS REQUIRED BY THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT, SUBSECTIONS 420.907-420.9079, FLORIDA STATUTES; AND RULE CHAPTER 67-37, FLORIDA ADMINISTRATIVE CODE; AUTHORIZING AND DIRECTING THE LOCAL GOVERNMENT TO EXECUTE ANY NECESSARY DOCUMENTS AND CERTIFICATIONS NEEDED BY THE STATE; AUTHORIZING THE SUBMISSION OF THE LOCAL HOUSING ASSISTANCE PLAN FOR REVIEW AND APPROVAL BY THE FLORIDA HOUSING FINANCE CORPORATION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, ss. 420.907-420.9079, Florida Statutes (1992), and Rule Chapter 67-37, Florida Administrative Code, requires local governments to develop a one- to three-year Local Housing Assistance Plan outlining how funds will be used; and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefiting from awards made pursuant to the Act; The methodology and purchase prices used are defined in the attached Local Housing Assistance Plan; and

WHEREAS, as required by *Chapter 67-37.005(6)(f)3, F.A.C.*, It is found that 5 percent of the local housing distribution plus 5 percent of program income is insufficient to adequately pay the necessary costs of administering the local housing assistance plan. The cost of administering the program may not exceed 10 percent of the local housing distribution plus 5% of program income deposited into the trust fund, except that small counties, as defined in s. 120.52(17), and eligible municipalities receiving a local housing distribution of up to \$350,000 may use up to 10 percent of program income for administrative costs.

WHEREAS, the Department of Housing and Community Development through the Commission on Affordable Housing has prepared a three-year Local Housing Assistance Plan for submission to the Florida Housing Finance Corporation; and

WHEREAS, the Board of County Commissioners finds that it is in the best interest of the public for Palm Beach County to submit the Local Housing Assistance Plan for review and approval so as to qualify for said documentary stamp tax funds; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA that

Section 1: The BOARD OF COUNTY COMMISSIONERS of PALM BEACH COUNTY hereby approves the Local Housing Assistance Plan, as attached and incorporated hereto for submission to the Florida Housing Finance Corporation as required by ss. 420.907-420-9079, Florida Statutes, for fiscal years 2007/2008; 2008/2009; 2009/2010.

Section 2: The BOARD OF COUNTY COMMISSIONERS (Chairperson or designee), is hereby designated and authorized to execute any documents and certifications required by the Florida Housing Finance Corporation as related to the Local Housing Assistance Plan, and to do all things necessary and proper to carry out the terms and conditions of said program.

Section 3: This resolution shall take effect immediately upon its adoption.


The foregoing Resolution was offered by Commissioner Marcus and seconded by Commissioner McCarty, and upon put to vote, the vote was as follows:

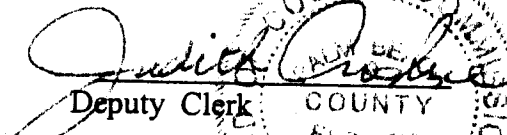
Tony Masilotti, Chairman	- Aye
Addie Green, Vice Chairperson	- Aye
Jeff Koons	- Aye
Warren Newell	- Aye
Burt Aaronson	- Aye
Mary McCarty	- Absent
Karen Marcus	- Aye
	- Aye

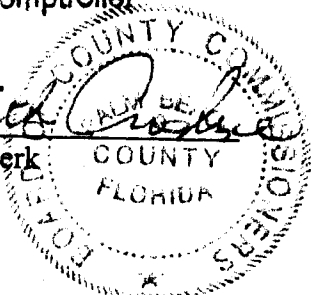
The Chair thereupon declared this Resolution duly PASSED AND ADOPTED THIS 25 DAY OF April, 2006.

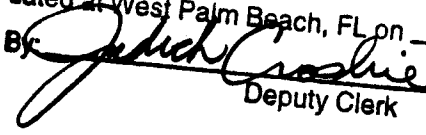
APPROVED AS TO FORM
AND LEGAL SUFFICIENCY
CLERK/COMPTROLLER

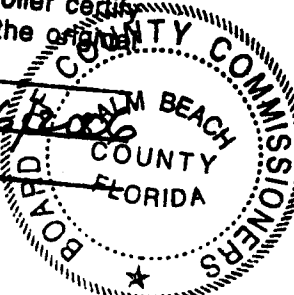
ATTEST:
SHARON R. BROCK,
Clerk & Comptroller

By: 
Tammy K. Fields,
Assistant County Attorney


Deputy Clerk



STATE OF FLORIDA, COUNTY OF PALM BEACH
I, SHARON R. BOCK, Clerk & Comptroller certify
this to be a true and correct copy of the original
filed in my office on APR 25 2006
dated at West Palm Beach, FL on 4/25/06
By: 
Deputy Clerk



R2006 0735

APR 25 2006

**CERTIFICATION TO
FLORIDA HOUSING FINANCE CORPORATION**

Name of Local Government: Palm Beach County

- (1) The local government will advertise the availability of SHIP funds pursuant to Florida Statutes.
- (2) All SHIP funds will be expended in a manner which will insure that there will be no discrimination on the basis of race, creed, religion, color, age, sex, familial or marital status, handicap, or national origin.
- (3) A process for selection of recipients for funds has been developed.
- (4) The eligible municipality or county has developed a qualification system for applications for awards.
- (5) Recipients of funds will be required to contractually commit to program guidelines.
- (6) The Florida Housing Finance Corporation will be notified promptly if the local government (or interlocal entity) will be unable to comply with the provisions the plan.
- (7) The Local Housing Assistance Plan shall provide for the expenditure of SHIP funds within 24 months following the end of the State fiscal year in which they are received.
- (8) The plan conforms to the Local Government Comprehensive Plan, or that an amendment to the Local Government Comprehensive Plan will be initiated at the next available opportunity to insure conformance with the Local Housing Assistance Plan.
- (9) Amendments to the approved Local Housing Assistance Plan shall be provided to the Corporation within 21 days after adoption.
- (10) The trust fund shall be established with a qualified depository for all SHIP funds as well as moneys generated from activities such as interest earned on loans.
- (11) Amounts on deposit in the local housing assistance trust fund shall be invested as permitted by law.
- (12) The local housing assistance trust fund shall be separately stated as a special revenue fund in the local governments audited financial statements, copies of the audits will be forwarded to the Corporation as soon as available.
- (13) An interlocal entity shall have its local housing assistance trust fund separately audited for each state fiscal year, and the audit forwarded to the Corporation as soon as possible.

- (14) SHIP funds will not be pledged for debt service on bonds or as rent subsidies.
- (15) Developers receiving assistance from both SHIP and the Low Income Housing Tax Credit (LIHTC) Program shall comply with the income, affordability and other LIHTC requirements, Similarly, any units receiving assistance from other federal programs shall comply with all Federal and SHIP program requirements.
- (16) Loans shall be provided for periods not exceeding 30 years, except for deferred payment loans or loans that extend beyond 30 years which continue to service eligible persons.
- (17) Rental Units constructed or rehabilitated with SHIP funds shall be monitored at least annually for 15 years for compliance with tenant income requirements and affordability requirements or as required in Section 420.9075 (3)(e)
- (18) The Plan meets the requirements of Section 420-907-9079 FS, and Rule Chapter 67-37 FAC, and how each of those requirements shall be met.
- (19) The provisions of Chapter 83-220, Laws of Florida X has or has not been implemented.

Diane Brown
Witness

Tony Masilotti
Chief Elected Official or designee

Blaine Madison
Witness

Tony Masilotti/Chairman
Type Name and Title

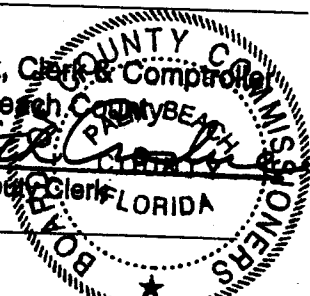
R2006 0735

APR 15 2006

Date

OR

Sharon R. Bock, Clerk & Comptroller
Palm Beach County
By Judith
Deputy Clerk
FLORIDA

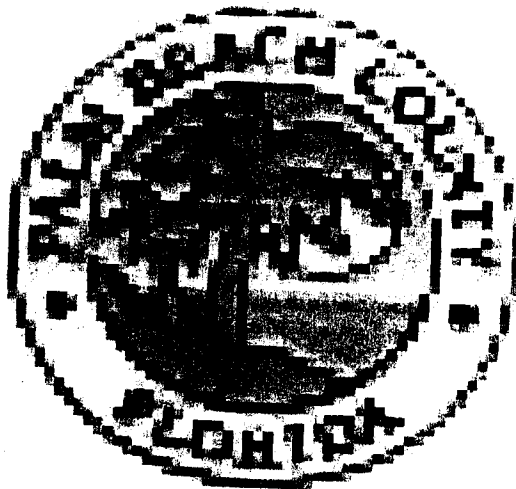


Attest:
(Seal)

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY
[Signature]
COUNTY ATTORNEY

PALM BEACH COUNTY

SHIP LOCAL HOUSING ASSISTANCE PLAN (LHAP)



FISCAL YEARS COVERED
2007/2008, 2008/2009, 2009/2010

APRIL 2006

Attachment B

I. PROGRAM DESCRIPTION Chapter 67-37.005 F.A.C. and Section 420.9072, F.S.

A. Name of the participating local government and Interlocal if Applicable:
Section 420.9072(5), F.S.

Palm Beach County

Interlocal : Yes _____ No X

Name of participating local government(s) in the Interlocal Agreement;

N/A

A copy of the Interlocal Agreement is attached as N/A.

B. Purpose of the program: Section 420.9072, F.S. and Chapter 67-37.005(3), F.A.C.
Creation of the Plan is for the purpose of meeting the housing needs of the very low, low and moderate income households, to expand production of and preserve affordable housing, to further the housing element of the local government comprehensive plan specific to affordable housing.

C. Fiscal years covered by the Plan: Chapter 67-37.002, F.A.C.

X 2007/2008
X 2008/2009
X 2009/2010

D. Governance: Chapter 67-37.005(3) and (5)(i) F.A.C. and Section 420.9071(14) F.S.
The SHIP Program is established in accordance with Section 420.907-9079, Florida Statutes and Chapter 67-37.007 Florida Administrative Code.
The SHIP Program does further the housing element of the local government Comprehensive Plan.

E. Local Housing Partnership Section 420.9072(1)(a), F.S.
SHIP Program encourages building active partnerships between government, lenders, builders and developers, real estate professionals, advocates for low-income persons and community groups.

F. Leveraging: Chapter 67-37.007(1)(b)(c), F.A.C. and Section 420.9075(1)(a) and (1)(b3), and (1)(c), F.S.
The Plans are intended to increase the availability of affordable residential units by combining local resources and cost saving measures into a local housing partnership and using public and private funds to reduce the cost of housing. SHIP

funds may be leveraged with or used to supplement other Florida Housing Finance Corporation programs and to provide local match to obtain federal housing grants or programs.

- G. Public Input:** *Chapter 67-37.005(3), F.A.C.*
Public input is solicited through face to face meetings with housing providers, social service providers, local lenders and neighborhood associations during monthly advertised meetings of the County's Commission on Affordable Housing (CAH) established and active since 1990. Additionally, open work sessions dedicated solely to the development of affordable housing programs and policies are held. These sessions are open to the public, and include representative from various non-profit and for-profit housing providers, local lenders, realtors, governmental agencies and providers of affordable housing related services.
- H. Advertising and Outreach** *Chapter 67-37.005(6)(a), F.A.C.*
Palm Beach County or its administrative representative shall advertise the notice of funding availability in a newspaper of general circulation and periodicals serving ethnic and diverse neighborhoods, at least 30 days before the beginning of the application period. If no funding is available due to a waiting list, no notice of funding availability is required. In addition to advertising in newspaper, the County will advertise on its website. County staff will also participate in local homebuyers fair and workshops.
- I. Discrimination:** *Section 420.9075(3)(c), F.S.*
In accordance with the provisions of ss.760.20-760.37, it is unlawful to discriminate on the basis of race, creed, religion, color, age, sex, marital status, familial status, national origin, or handicap in the award application process for eligible housing.
- J. Support Services and Counseling:** *Chapter 67-37.005(5)(g), F.A.C.*
Support services are available from various sources, and may include but are not limited to: Homeownership Counseling (Pre and Post), Credit Counseling, Tenant Counseling and Transportation. Local financial institutions and non-profit agencies provide home buyer education seminars and workshops on a regular basis to educate prospective applicants.
- K. Purchase Price Limits:** *Section 420.9075(4)(c), F.S. and Chapter 67-37.007(6) F.A.C.*
Purchase Price Limits: The sales price or value of new or existing eligible housing may not exceed 90% of the average area purchase price in the statistical area in which the eligible housing is located. Such average area purchase price may be that calculated for any 12-month period beginning not earlier than the fourth calendar year prior to the year in which the award occurs. The sales price median area purchase price established by the U.S. Treasury Department or as described above.

The methodology used is:

- Independent Study (copy attached)
- U.S. Treasury Department
- Local HFA Numbers

The purchase price limit for new and existing homes is shown on the Housing Delivery Goals Charts

L. Income Limits, Rent Limits and Affordability:

Chapter 67-37.005(5)(e), F.A.C. and Section 420.9071(2), F.S.

The Income and Rent Limits used in the SHIP Program are updated annually from the Department of Housing and Urban Development and distributed by Florida Housing Finance Corporation. Affordable means that monthly rents or mortgage payments including taxes and insurance do not exceed 30 percent of that amount which represents the percentage of the median annual gross income for the households as indicated in Sections 420.9071 (19), (20) and (28), F.S. However it is not the intent to limit an individual household's ability to devote more than 30% of its income for housing, and housing for which a household devotes more than 30% of its income shall be deemed Affordable if the first institutional mortgage lender is satisfied that the household can afford mortgage payments in excess of the 30% benchmark and in the case of rental housing does not exceed those rental limits adjusted for bedroom size.

M. Wages to Work: *Chapter 67-37.005(6)(b)(7)F.A.C.*

Should a eligible sponsor be used, the city/county has developed a qualification system and selection criteria for applications for Awards to eligible sponsors, which includes a description that demonstrates how eligible sponsors that employed personnel from the WAGES and Workforce Development Initiatives programs will be given preference in the selection process.

N. Monitoring and First Right of Refusal: *Section 420.9075(3)(e) and (4) (f), F.S.*

In the case of rental housing, the staff or entity that has administrative authority for implementing the local housing assistance plan assisting rental developments shall annually monitor and determine tenant eligibility or, to the extent another governmental entity provides the same monitoring and determination, a municipality, county or local housing financing authority may rely on such monitoring and determination of tenant eligibility. However, any loan or grant in the original amount of \$3,000 or less shall not be subject to these annual monitoring and determination of tenant eligibility requirements. Tenant eligibility will be monitored for at least annually for 15 years or the term of assistance which ever is longer unless as specified above.

Eligible sponsors that offer rental housing for sale before 15 years or that have remaining mortgages funded under this program must give a first right of refusal to eligible nonprofit organizations for purchase at the current market value for

continued occupancy by eligible persons.

- O. **Administrative Budget:** *Chapter 67-37.005(6)(f)3, F.A.C.*
A detailed listing including line-item budget of proposed Administrative Expenditures is attached as **Exhibit A**. These are presented on an annual basis for each State fiscal year submitted.

In accordance with Chapter 67-37, Florida Administrative Code, the cost of administering the local housing assistance plan may not exceed 5 percent of the local housing distribution moneys and program income deposited into the trust fund. However, the Board of County Commissioners (BCC) determined 5 percent of the local housing distribution plus 5 percent of program income is insufficient to adequately pay the necessary costs of administering the local housing assistance plan. Instead, they determined the cost of administering the program may not exceed 10 percent of the local housing distribution plus 5% of program income deposited into the trust fund. As such, the BCC adopted a resolution which authorizes ten percent of the local housing distribution plus five percent (5%) of program income for administrative costs.

*The Board of County Commissioners has adopted the above findings in the attached resolution, **Exhibit E**.*

II. **LHAP HOUSING STRATEGIES:** *Chapter 67-37.005(5), F.A.C.*

A. **Name of the Strategy: Purchase Assistance:**

- a. **Summary of the Strategy:** SHIP funds will be made available to income eligible first time homebuyers with the goal of expanding homeownership opportunities to the targeted income groups. Assistance can be used for gap financing, lot acquisition; down payment; rehabilitation of the unit to be purchased; and closing cost; and will be based on the financing needs of the individual homebuyer up to the maximum amount of assistance available for the income group . Permanent first mortgage financing is required and provided through private sector financing institutions.

SHIP funds will also be made available to income eligible law enforcement officers who are first time homebuyers residing in identified redevelopment target areas with high incidences of crime. The maximum award for income eligible low and moderate income law enforcement officers will be up to \$60,000.

SHIP funds will not be utilized for the purchase of mobile homes.

- b. **Fiscal Years Covered:** 2007/2008; 2008/2009; 2009/2010

- c. **Income Categories to be served:** Very Low, Low and Moderate Income.
- d. **Maximum Award:** is noted on the Housing Delivery Goals Charts. The maximum award is not automatically provided. The amount awarded is based on what's needed to purchase the property at a monthly payment affordable to the prospective homebuyer.
- e. **Terms, Recapture and Default:** Deferred payment loans secured by mortgage and note for a term of thirty (30) years with zero interest. No payment is required as long as the home remains the primary residence of the applicant. If the property is sold, title is transferred or conveyed to an income eligible buyer during the term of the mortgage, repayment may be waived if the new buyer accepts and agrees to the term and conditions of the mortgage including, but not limited to the primary residence requirement. The purchaser's eligibility will be determined by the County and must be requested by the owner prior to the sale of the property. Any applicable affordability restrictions will be transferred to the new owner.

If the home is sold, title is transferred or conveyed to an ineligible buyer, or the home ceases to be the primary residence of the applicant during the term of the mortgage, the entire amount of the loan shall become immediately due and payable. In the event of a sale, the County may exercise its right of first refusal to purchase the property at its current market value for continued occupancy by income eligible persons.

In the event of the death of the borrower prior to the end of the term of the mortgage, the outstanding balance become immediately due and payable. If the property is inherited by an income eligible heir that meets the requirements of the program, repayment may be waived, if the new homeowner accepts the terms and conditions of the program, including, but not limited to the principal residence requirement. The new owner's eligibility and entitlement shall be determined by the County in its sole discretion and must be requested by the owner within ninety (90) days of the death of the original borrower. Any applicable deed/affordability restrictions will be transferred to the new owner.

Additionally, a deed restriction or other legally sufficient document may be recorded with the Clerk of the Circuit Court to ensure the resale of the unit to a low or moderate income home buyer. The County is currently exploring other long term affordability options such as Community Land Trust and Shared Equity/Appreciation. Resale restrictions as stipulated in a Community Land Trust and/or Shared Equity Agreements will be incorporated when/where applicable and imposed during the restrictive period. The Shared Equity/Appreciation policy will require homeowners receiving down payment assistance to repay a portion of the equity/appreciation (less any applicable

repayments) realized to the County when the property is sold at fair market value during the term of the mortgage.

In the event of default on the First Mortgage, the County may exercise its right of first refusal to purchase the property or if possible, coordinate the purchase of the property with an approved buyer. If unsuccessful, and a foreclosure or deed in lieu of foreclosure of the first mortgage transpire, any collateral agreement by the County restricting the use of the property or restricting the owner's ability to sell the property shall have no further force or effect on subsequent owners of the property. Furthermore, if the first lender acquires title to the Property pursuant to a deed in lieu of foreclosure, the County's lien shall automatically terminate upon the first lender's acquisition of title. Any person, including his successors and assigns (other than the Borrower or a related entity or person to the Borrower), receiving title to the property through a foreclosure or deed in lieu of foreclosure of the first mortgage shall receive title to the property free and clear of the County's restrictions.

f. **Recipient Selection Criteria:**

1. Eligible applicants will be selected on a first come, first qualified, first served basis within the income group subject to funding availability.
2. To qualify for assistance, eligible program participants must meet the definition of a first time homebuyer. A first time home buyer is an applicant who has not owned a home within the three (3) years immediately preceding the SHIP assisted purchase. The only exception is a person who has lost a home due to a divorce; within the (3) three years preceding the SHIP assisted purchase.
3. The applicant must have completed a Homebuyer Education class approved by the County prior to receiving financial assistance.
4. The purchased property must meet all applicable building codes. Deficiencies must be corrected prior to, or as part of the purchase transaction. In the case of new construction, a Certificate of Occupancy (CO) is required prior to occupancy.
5. Very low income homebuyers must contribute a minimum of 2.5% and low and moderate buyers must contribute a minimum of 3% .

g. **Sponsor Selection Criteria:** N/A

h. **Additional Information:** Other state, federal, private and local funds may be leveraged with SHIP funds.

B. Name of the Strategy: Single Family Development

- a. **Summary of the Strategy:** This strategy will provide financial assistance to builders to encourage the development and construction of affordable housing. The escalating cost, and scarcity of land in Palm Beach County makes it extremely difficult for housing developers to build affordable housing units. SHIP funds may be used for site acquisition, site development, infrastructure improvements, impact fees, demolition costs, construction financing, and other construction related costs. The funding may be leveraged with land donated to the developer/non-profit and or density bonuses granted. The goal of this strategy is to increase the number of affordable owner housing units available to low income persons in Palm Beach County. This is achieved through the builder/developer reducing the cost of the home to the low income homebuyer by the amount of SHIP funds provided.
- b. **Fiscal Years Covered:** 2007/2008; 2008/2009; 2009/2010
- c. **Income Categories to be served:** Very Low, Low and Moderate Income.
- d. **Maximum Award:** The maximum award to the developer will be determined on a case by case basis subject to a funding review process. The maximum award to individual home owners as noted on the Housing Delivery Goals Charts is not automatically provided. The amount awarded is what's needed to purchase the property at a monthly payment affordable to the prospective homebuyer.
- e. **Terms, Recapture and Default:**
 1. The financial assistance to the developer will be secured with a mortgage and note that may require repayment at an interest rate of three percent (3%) with a maximum term of thirty years to preserve affordability.
 2. Assisted developments must commit to set aside a minimum number of units for low income households based on the amount of assistance provided. The housing must remain affordable, and all SHIP assisted units must be occupied by income eligible persons during the affordability period.
 3. For owner occupied units developed through this program, the County will develop a legally sufficient agreement maintaining affordability for a minimum period similar to the Purchase Assistance Program. Recapture and default provisions will also be similar to the Purchase Assistance Program.

4. A land use restriction agreement may be utilized to maintain affordability for a period of time.

f. **Recipient Selection Criteria:**

1. The County will advertise the availability of funds. Proposed projects will be considered on an ongoing basis subject to funding availability basis. Eligible applicants will be awarded assistance on a first come, first qualified, first served basis until all available funds are allocated. All applications will be evaluated based upon a point scoring system. An application scoring the most points does not guarantee funding for the request. It is the goal of the County to provide funding for a variety of housing projects in a variety of locations. If staff deems a project not feasible, staff reserves the right to recommend no funding for that project and state the reason for such recommendation.
2. Selection criteria will also include quality of the proposed development, development costs, development team experience, housing affordability, financial stability, economic viability, successful history of producing similar projects, ability to produce affordable housing within the specified time frames and sensitivity to local housing needs. All SHIP assisted units must be affordable to very low, low and moderate income households.
3. Purchasers of the developed units must be very low, low, or moderate income, and occupy the property as their primary residence. Management of the development will select potential homebuyers for the SHIP assisted units on a first come, first qualified, first served, basis. Qualification criteria for SHIP recipients must meet all SHIP affordability and income guidelines for the income group. County staff will income-certify all homebuyers for the SHIP assisted units.
4. Eligible applicants must qualify as first time homebuyers and must receive a certificate of homebuyer counseling prior to loan closing.

g. **Sponsor Selection Criteria:** N/A

h. **Additional Information:** Other state, federal, private and local funds may be leveraged with SHIP funds.

C. **Name of the Strategy:** **HOME Match**

- a. **Summary of the Strategy:** SHIP funds will be used to provide the local required dollar match for the federal HOME program. Under this strategy, the only initiative funded will be purchase assistance for first time homebuyers. Funds will be made available to first time homebuyers. Assistance will be

based on the financing needs of the individual homebuyer up to the maximum amount of assistance available for the income group. Permanent first mortgage financing is required and provided through private sector financing institutions.

- b. **Fiscal Years Covered:** 2007/2008; 2008/2009; 2009/2010
 - c. **Income Categories to be served:** Very Low, and Low
 - d. **Maximum Award:** is noted on the Housing Delivery Goals Charts. The maximum award is not automatically provided. The amount awarded will be the amount needed to purchase the property at a monthly payment affordable to the prospective homebuyer. The maximum award may also be based on the maximum award stipulated by HOME program guidelines.
 - e. **Terms, Recapture and Default.** Zero interest deferred payment loans secured by a mortgage and note will be for a term of thirty (30) years with zero interest. For owner occupied units developed through this program, the County will develop a legally sufficient agreement maintaining affordability for a minimum period similar to the Purchase Assistance Program. Recapture and default provisions will also be similar to the Purchase Assistance Program.
 - f. **Recipient Selection Criteria:**
 - 1. Eligible applicants will be selected on a first come, first qualified, first served basis within the income groups subject to funding availability.
 - 2. Eligible program participants must meet the definition of a first time homebuyer. The only exception is a person who has lost a home due to a divorce; within the (3) three years preceding the SHIP assisted purchase.
 - 3. The applicant must have completed a Homebuyer Education class approved by the County prior to receiving financial assistance.
 - 4. The purchased property must meet all applicable building codes. Deficiencies must be corrected prior to, or as part of the purchase transaction. In the case of new construction, a Certificate of Occupancy (CO) is required prior to occupancy.
 - g. **Sponsor Selection Criteria:** N/A
 - h. **Additional Information:** Other state, federal, private and local funds may be leveraged with SHIP funds.
- D. **Name of the Strategy:** **Housing Rehabilitation**

- a. **Summary of the Strategy:** Home repair assistance will be provided to income-eligible owner-occupied applicants (structures of one to four dwelling units) for substantial rehabilitation and/or emergency repair of the home to correct code violations and stop additional deteriorations. Mobile homes will not be eligible for assistance.

Eligible homes requiring rehabilitation will be renovated to meet the County's applicable housing and building code standards. If the maximum award amount combined with other public or private dollars is not sufficient to bring a home up to County's building code standards, the home will not be eligible for assistance under this strategy. In the event the maximum award is insufficient to bring the home up to applicable building code standards, and the applicant is very-low income or elderly, the homeowner may be eligible for replacement housing. Eligible home repair include:

- **Emergency repairs:** Conditions that may be considered as an emergency are: Structural components that show signs of imminent collapse, damage caused by fire, broken water pipes, heating and water heating system failure, inoperable air conditioning system, water leaks in walls or foundation, sewer/sanitation failure, roof leaks causing electrical hazards, ceiling collapse or structural damage, inoperable exterior doors and or windows, preventing emergency egress, inoperable toilet or hot water heater, exposed bare wires or other imminent fire hazard, electrical failures, lead based paint, gas leaks and any other repairs threatening the life, health and safety of the resident which has been identified as being in violation of applicable building/housing codes
- **Roof Repairs and/or replacement:** complete repair or replacement of deteriorated roofing systems to eliminate substandard or unsafe roofing conditions.
- **General Home Repairs:** window replacement, door replacement, re-wiring, re-plumbing, kitchen and bathroom remodeling to reverse deterioration, a/c and heating system replacement, interior and exterior painting, floor covering replacement to replace deteriorated existing floor covering, insulation, repair cracked or hazardous driveways, termite treatment and repairs, room additions to alleviate overcrowded living conditions, and hurricane shutters installation (eligible item when included in overall repair project, and only if required by code or ordinance). This strategy may also allow for addressing unforeseen conditions of deterioration or other conditions discovered during a substantial rehabilitation project.

- Housing modifications and architectural barrier removal to improve accessibility for owner occupants and renter occupants who are elderly (62 years or older) and/or medically or physically disabled, or have family members who are medically or physically disabled. Barrier removal and home modification for both renter and owner housing include:
 - Modification to widen doorways and hallways; installation of accessible doors and hardware; kitchen, bathroom and bedroom modification to accommodate mobility; grab bars; entry ramps; railings; walkways; landings, non-slip floor surfaces; delayed closing mechanisms on egress and garage doors; accessible appliances; installation of accessible cabinets, shelves, drawers, sinks, toilets, roll in showers; removal of architectural barriers.
 - Replacement Housing will provide gap financing to income eligible very low and low income elderly (62 years or older), medically or physically disabled homeowners residing in homes deemed not viable for rehabilitation. The goal of this strategy is to preserve the affordable housing stock of lower income households in Palm Beach County. Funds can be used for demolition of existing property, construction cost of a replacement home on the same lot or at a new location selected by the County, and purchase of an existing home.
- b. **Fiscal Years Covered:** 2007/2008; 2008/2009; 2009/2010
- c. **Income Categories to be served:** Very Low and Low Income.
- d. **Maximum Award:** is noted on the Housing Delivery Goals Charts. The maximum award is not automatically provided. The amount awarded will be the amount needed to make all necessary repairs to bring the home up to applicable building code standards. Assistance for renter households applying for housing modification/architectural barrier removal may not exceed \$5,000 for all income groups.
- e. **Terms, Recapture and Default:**
- Emergency and general home repair funding in the amount of \$5,000 or less will be provided as an unsecured grant with no recapture or deferred payment provision. Assistance exceeding \$5,000 up to the maximum award will be in the form of a deferred payment zero (0) interest loan secured by a mortgage and note for a period of 30 years. No payments will be due as long as the home remains the primary residence of the applicant. If the home is

sold, title is transferred or conveyed, or the home ceases to be the primary residence of the applicant during the term of the loan, the entire amount of assistance provided will be due and payable

Barrier removal and other modification related repair funding for owner occupied households in the amount of \$5,000 or less will be provided as an unsecured grant with no recapture or deferred payment provision. Assistance in the amount of \$5,001 up to \$10,000 will be a deferred payment zero interest loan for a term of five (5) years secured by a note and mortgage. Assistance exceeding \$10,000 up to the maximum award will be in the form of a deferred payment zero interest loans for a term of ten (10) years secured by a note and mortgage. The maximum award for renter occupied units will be \$5,000 with no recapture or deferred payment provision.

No payment is required as long as the home remains the primary residence of the applicant. If the home is sold, title is transferred or conveyed, or the home ceases to be the primary residence of the applicant during the term of the mortgage, the entire amount of the loan shall become immediately due and payable. If the property is sold, title is transferred or conveyed to an income eligible buyer during the term of the mortgage, repayment may be waived if the new buyer accepts and agrees to the term and conditions of the mortgage including, but not limited to the primary residence requirement. The purchaser's eligibility will be determined by the County and must be requested by the owner prior to the sale of the property. Any applicable affordability restrictions will be transferred to the new owner.

In the event of death of the owner, recapture and default provisions will be similar to the Purchase Assistance Program provisions for income eligible heirs, and ineligible persons.

f. **Recipient Selection Criteria:**

The County will advertise the availability of funds. Eligible owner and renter applicants will be considered on an ongoing basis subject to funding. Applicants will be awarded assistance on a first come, first qualified, first served basis until all available funds are allocated.

Property owners seeking assistance in this program must meet the program requirements outlined in Palm Beach County's Department of Housing and Community Development's policies for the Property Rehabilitation Program for Single-Family Structures and the Emergency Rehabilitation Program. Waiting list priority may be given in the following circumstances:

1. Documented special needs (as defined by Chapter 67-37.002(13), F.A.C.) of eligible homeowner (or immediate household member) who faces immediate institutionalization without the rehabilitation to the home. If institutionalization is not imminent, the applicant will not receive priority.
2. Eligible homeowner who has suffered a catastrophic single event emergency (e.g. fire, localized weather damage, etc) that will cause imminent homelessness. If homelessness is not imminent, the applicant will not receive priority.
3. Other selection criteria are as follows:
 - Applicant promises to pay all property taxes, insurance, utilities, existing mortgage payments and other assessments when due.
 - Applicant promises to maintain property and not allow deterioration of mortgaged property.
 - First time applicants will generally be given priority over previously assisted persons. Exceptions may be made for eligible property owners in cases where living conditions threaten the personal health and safety of the household.
 - Property must be owner occupied.
 - Verification of ownership and documented payment of property taxes must be provided.
- g. **Sponsor Selection Criteria:** N/A
- h. **Additional Information:** Other state, federal, private and local funds may be leveraged with SHIP funds.

E. **Name of the Strategy:** **Foreclosure Prevention**

- a. **Summary of the Strategy:** Funding will be provided to income eligible single family owner occupied households who are facing foreclosure, to preserve and maintain homeownership within the targeted income groups. The goal of this strategy is to avoid foreclosure by paying up to six (6) months delinquent mortgage payments (PITI), including late fees, attorney's fees, homeowners' association payments, special assessments and other foreclosure associated costs.
- b. **Fiscal Years Covered:** 2007/2008; 2008/2009; 2009/2010.

- c. **Income Categories to be served:** Very Low and Low Income
- d. **Maximum Award:** is noted on the Housing Delivery Goals Charts. The maximum award is not automatically provided. The amount awarded is what's needed to restore the mortgage to current status.
- e. **Terms, Recapture and Default:** Zero interest deferred payment loans secured by a mortgage and note will be for a term of thirty (30) years. No payment is required as long as the home remains the primary residence of the applicant. If the home is sold, title is transferred or conveyed to an eligible buyer, recapture and default provisions will also be similar to the Purchase Assistance Program for income eligible buyers/heirs. In the event of death of the owner, recapture and default provisions will be similar to the Purchase Assistance Program provisions for income eligible heirs, and ineligible persons.
- f. **Recipient Selection Criteria:**
- Income eligible applicants will be selected on a first-come, first qualified, first served basis subject to funding availability.
 - Applicants must be very low or low income homeowners and the property must be owner occupied.
 - The homeowner must demonstrate their ability to make future mortgage payments after assistance is received.
 - The application process will include a review of the funding request and the cause of the delinquency. Applicant must prove that the delinquency is due to a significant change in family structure resulting in considerable loss of income, and/or unforeseen/unexpected/unanticipated home repairs.
 - Participants can apply only once.
 - Assessed or taxable value of the property , whichever is lower, may not exceed the established maximum sales price.
- g. **Sponsor Selection Criteria:** N/A
- h. **Additional Information:** SHIP funds may be leveraged with other private funding and local funding.

F. **Name of the Strategy:** Utility Connection/Impact Fee Payment Strategy

- a. **Summary of the Strategy:** Direct financial assistance will be provided to income eligible single family homeowners, for the payment of impact fees and/or sewer and water connection system fees charged by local governments for new municipal improvements.
- b. **Fiscal Years Covered:** 2007/2008; 2008/2009; 2009/2010.
- c. **Income Categories to be served:** Very Low and Low Income
- d. **Maximum Award:** is noted on the Housing Goals Delivery Chart.
- e. **Terms, Recapture and Default:** Zero interest deferred payment loans secured by a mortgage and note will be for a term of thirty (30) years. No payment is required as long as the home remains the primary residence of the applicant. If the home is sold, title is transferred or conveyed to an eligible or ineligible buyer, or the home ceases to be the primary residence of the applicant during the term of the mortgage, recapture and default provisions will be similar to the Purchase Assistance Program provisions for income eligible heirs, and ineligible persons.

In the event of death of the owner, recapture and default provisions will be similar to the Purchase Assistance Program provisions for income eligible heirs, and ineligible persons.
- f. **Recipient Selection Criteria:** Income eligible applicants will be assisted on a first-come, first qualified, first served basis subject to funding availability. The housing unit must be located within the urban service area of the County and the applicant must own and occupy the property as their primary residence. Applicants must be very low or low income to participate.
- g. **Sponsor Selection Criteria:** N/A
- h. **Additional Information:** Other state, federal, private and local funds may be leveraged with SHIP funds.

G. **Name of the Strategy:** Disaster Mitigation

- a. **Summary of the Strategy:** Financial assistance will be provided to income eligible households following a natural disaster as declared by the President of the United States, Governor of the State of Florida, or by the Board of County Commissioners. This strategy will only be implemented in the event

of a natural disaster using any funds that have not yet been encumbered and/or additional disaster funds issued by the Florida Housing Finance Corporation. When necessary, SHIP funds may be used for items such as, but not limited to:

1. purchase of emergency supplies for eligible households to weatherproof damaged homes;
2. interim repairs to avoid further damage; tree and debris removal required to make the individual housing unit habitable;
3. construction of wells or repair of existing wells where public water is not available;
4. payment of insurance deductibles for rehabilitation of homes covered under homeowner insurance and homeowner association policies;
5. security deposits and rental assistance for eligible recipients displaced from their homes due to damage caused by the natural disaster;
6. repair/replace/reconstruct/retrofit eligible single family owner-occupied units (structures of one to four dwelling units) for the purpose of upgrading damaged substandard properties to correct code violations and prevent additional deterioration;
7. repair eligible rental units for the purpose of upgrading damaged substandard properties to correct code violations and prevent additional deterioration;
8. payment for rehabilitation of homes with non-insured repairs;
9. other activities as proposed by Palm Beach County and approved by Florida Housing Finance Corporation.

- a. **Years Covered:** 2007/2008; 2008/2009; 2009/2010
- b. **Income Categories to be served:** Very Low, Low, and Moderate income
- c. **Maximum Award:** is noted on the Housing Goals Delivery Chart
- d. **Terms, Recapture and Default:** Funding in the amount of \$5,000 or less will be provided in the form of an unsecured grant with no recapture or deferred payment provision. Assistance of \$5,001 up to \$20,000 to homeowners will be a deferred payment zero interest loan for a term of ten

(10) years secured by a note and mortgage. Assistance exceeding \$20,000 up to the maximum award will be a deferred payment interest loan for a term of 30 years, secured by a note and mortgage.

No payment is required as long as the home remains the primary residence of the applicant. If the home is sold, title is transferred or conveyed to an ineligible buyer, or the home ceases to be the primary residence of the applicant during the term of the mortgage, the entire amount of the loan shall become due and payable immediately. If the property is sold, title is transferred or conveyed to an income eligible buyer during the term of the mortgage, repayment may be waived if the new buyer accepts and agrees to the term and conditions of the mortgage, including, but not limited to the primary residence requirement. The purchaser's eligibility will be determined by the County and must be requested by the owner prior to the sale of the property. Any applicable affordability restrictions will be transferred to the new owner. Other recapture and default provisions will also be similar to the Purchase Assistance Program. In the event of death of the owner, recapture and default provisions will be similar to the Purchase Assistance Program provisions for income eligible heirs, and ineligible persons.

Financial assistance to rental owners will be secured with a mortgage and note that will require repayment at an interest rate of three percent (3%) for a term of fifteen (15) years.

- f. **Recipient Selection Criteria:** Income eligible renter and owner occupied households will be assisted on a first-come, first qualified, first served basis subject to funding availability. The housing unit must be located within the urban service area of the County and the applicant must own and occupy the property as their primary residence.
- g. **Sponsor Selection Criteria:** N/A
- h. **Additional Information:** Other state, federal, private and local funds may be leveraged with SHIP funds.

H. **Name of Strategy:** **Multi-Family Rental**

- a. **Summary of Strategy:** This strategy will provide assistance to developers of affordable rental housing serving low income households. The goal of this strategy is to increase the number of affordable rental housing units available to income eligible persons in Palm Beach County. SHIP funds may be used for site acquisition, site development, rehabilitation, infrastructure improvements, impact fees or construction related costs. SHIP funds may not be used to pay rental subsidies. All SHIP assisted units must be occupied by

income eligible families.

- b. **State Fiscal Years:** 2007/2008; 2008/2009; 2009/2010.
- c. **Income Categories to be served:** Very Low and Low Income
- d. **Maximum Award** is noted on the Housing Goals Delivery Chart.
- e. **Terms, Recapture and Default:** The financial assistance will be secured with a mortgage and note that will require repayment at an interest rate of three percent (3%) with a minimum term of fifteen (15) years and a maximum term of thirty (30) years to preserve affordability. Assisted developments must commit to rent limits as established by HUD for the term of the mortgage and all other stipulations of the loan agreement. The housing must remain affordable, and all SHIP assisted units must be occupied by income eligible persons during the affordability period. If the project ceases to remain affordable for the term of the loan, the entire unpaid balance is due and payable.
- f. **Applicant Selection Criteria:** The County will advertise the availability of funds. Sponsors of affordable rental developments will be selected through an RFP and review process based upon a point scoring system. The applications will be scored for comparison to other similar projects and funding recommendations. Applications must score a minimum of fifty percent (50%) of total available points to be reviewed for funding. Applications scoring less than fifty percent will be disqualified. An application scoring the most points does not guarantee funding for the request. It is the goal of the County to provide funding for a variety of housing projects in a variety of locations. If staff deems a project not feasible, staff reserves the right to recommend no funding for that project and state the reason for such recommendation

Selection criteria will further include quality of the proposed development, operational costs, development team experience, housing affordability, economic viability and sensitivity to local housing needs.

Management of the development will select and place income eligible persons into the SHIP assisted units on a first come, first qualified, first served basis. Qualification criteria for SHIP recipients must meet all SHIP affordability and income guidelines for the income group. The County will be responsible for monitoring the project annually for compliance with tenant income and affordability requirements. Preference will be given to sponsors who hire employees through local WAGES and Workforce Development initiatives.
- g. **Sponsor Selection Criteria:** N/A

- h. **Additional Information:** Other state, federal, private and local funds may be leveraged with SHIP funds.

III. LHAP INCENTIVE STRATEGIES

Section 420.9071(16), F.S.

A. **Name of the Strategy:** **Expedited Permitting:**

Permits as defined in s. 163.3164(7) and (8) for affordable housing projects are expedited to a greater degree than other projects.

- a. **Established policy and procedures:** To facilitate this strategy, the County restructured its development process by reducing the number of review boards and created a single Development Review Committee. The Manager of the Planning Division of the Planning, Zoning & Building Department (PZ&B) and Engineering designated a staff person to be responsible for processing and facilitating affordable housing projects through the review process. The emphasis is on reducing processing time. This staff person is the developer's point of contact for all questions concerning the review process and follows any affordable housing application through the process. All permit applications that have been determined to be affordable housing is given priority. This strategy is implemented through the Building Planning and Zoning Department and is functioning as intended.

B. **Name of the Strategy:** **Ongoing Review Process**

An ongoing process for review of local policies, ordinances, regulations and plan provisions that increase the cost of housing prior to their adoption.

- a. **Established policy and procedures:** An ongoing process for review of local policies, ordinances, regulations and plan provisions that increase the cost of housing prior to their adoption. The Director of the Zoning Division of Planning Zoning & Building Department (PZ&B) and the County Engineer or his/her designee will review all proposed County ordinances to determine the outcome, if any, on the cost of housing. When it is determined that an impact exist, a cost analysis is prepared by appropriate staff. This strategy has been implemented and is functioning as intended

IV. EXHIBITS:

A. **Administrative Budget for each fiscal year covered in the Plan. Exhibit A.**

- B. **Timeline for Encumbrance and Expenditure:** *Chapter 67-37.005(6)(d) and (f) F.A.C.*
A separate timeline for each fiscal year covered in this plan is attached as **Exhibit B.** Program funds will be encumbered by June 30 one year following the end of the applicable state fiscal year. Program funds will be fully expended within 24

months of the end of the applicable State fiscal year.

- C. **Housing Delivery Goals Chart (HDGC) For Each Fiscal Year Covered in the Plan:** Chapter 67-37.005, F.A.C.
Completed HDGC for each fiscal year is attached as Exhibit C.
- D. **Certification Page:** Chapter 67-37.005(7), F.A.C.
Signed Certification is attached as Exhibit D.
- E. **Adopting Resolution:** Section 420.9072(2)(b)2, F.S.
Original signed, dated, witnessed or attested adopting resolution is attached as Exhibit E.
- F. **Program Information Sheet:**
Completed program information sheet is attached as Exhibit F.
- G. **Ordinance:** Section 420.9072(3)(a), F.S.
If changed from the original ordinance, a copy is attached as N/A.
- H. **Interlocal Agreement:** Section 420.9072, F.S.
A copy of the Interlocal Agreement if applicable is attached as N/A.

EXHIBIT A

Below, please find a break out of Administrative budget for the three (3) fiscal years

	Fy 2007 -2008	FY 2008 -2009	FY 2009-2010
Salaries	\$ 547,880	\$ 565,076	\$ 583,000
FICA/Taxes	41,091	42,381	43,725
Retirement	52,049	53,682	55,385
Insurance /Life & Health	82,182	84,761	87,450

Workers Comp.	\$ 5,677	\$ 5,704	\$ 5,844
County Attorney	30,000	30,000	28,000
Other Contr. Services	2,000	3,000	1,500
Office Tempories	30,000	20,000	7,000
ISS-Computer Services	5,000	1,400	1,400
Contr. Services - Training	600	500	500
Travel	800	5,000	2,500
Postage	3,500	1,500	1,500
Utilities/Waste	5,000	6,500	6,500
Pager Rental	100	200	200
Auto Repairs - Fleet Ngnt	19,500	19,500	19,500
Graphics	500	500	500
Reg. Fees	500	1,500	1,700
Advertisement	2,000	2,000	2,000
Indirect Cost	41,000	41,000	41,000
Office supplies	4,500	4,500	4,500
Office Furniture	8,500	2,500	1,000
Computer Software	1,500	500	500
Gasoline	800	1,000	1,000
Clothing/Safety Equip	150	150	150
Subscriptions	300	300	300
Memberships	100	200	200
Computer Equip.	13,125	5,000	1,500

Totals	\$ 898,354	\$ 898,354	\$ 898,354
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TIMETABLE FOR STATE FISCAL YEAR:

Exhibit B

PALMBEACH COUNTY

Program/Activity	Year: 2007												Year: 2008												Year: 2009													
	Month	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	
Advertise Availability of Funds	X																																					
Application Period (On-Going)		X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	
Start Program Year	X																																					
Annual Report																	X																				X	
Mid-Year Review/Adjustments								X																													X	
End-Year Review/Adjustments														X																							X	
Encumbrance Deadline																																					X	
Expenditure Deadline																																					X	
Final Program Review																																					X	

Directions: Type in the applicable years across the top line.
List Program Activities down left hand side. Type in an "X" on applicable activity line under month and year the activity will be initiated or completed.
At a minimum the following activities should be included:

- 1) Advertise availability of funds and application period
- 2) Encumbrance of funds (12 months following end of State Fiscal Year)
- 3) Expenditure of funds (24 months following end of State Fiscal Year).
- 4) Submit Annual Report to FHFC (September 15th)

**FLORIDA HOUSING FINANCE CORPORATION
HOUSING DELIVERY GOALS CHART**

STRATEGIES FOR THE LOCAL HOUSING ASSISTANCE PLAN FOR STATE FISCAL YEAR:

2007-2008

EXHIBIT C

Please check applicable box, & if Amendment, enter number	
New Plan:	
Amendment:	1
Fiscal Year Closeout:	

Name of Local Government: Palm Beach County

Available Funds: **\$8,775,479**

HOME OWNERSHIP STRATEGIES	VLI Units	Max. SHIP Award	LI Units	Max. SHIP Award	MI Units	Max. SHIP Award	A	B	C	D	E	F
							New Construction SHIP Dollars	Rehab/Repair SHIP Dollars	Without Construction SHIP Dollars	SHIP Dollars	Percentage	Units
Purchase Assistance	15	\$75,000	40	\$60,000	20	\$45,000	\$1,467,500	\$3,522,500	\$880,000	\$5,870,000	66.89%	75
Homeownership Development	5	\$75,000	5	\$60,000	5	\$45,000	\$500,000	\$0	\$0	\$500,000	5.70%	15
Home Program Match	10	\$75,000	20	\$60,000	0	\$0	\$300,000	\$200,000	\$200,000	\$700,000	7.98%	30
Foreclosure Prevention	10	\$7,500	15	\$7,500	0	\$0	\$0	\$0	\$100,000	\$100,000	1.14%	25
Utility Connection/ Impact Fee	15	\$10,000	20	\$10,000	0	\$0	\$0	\$0	\$150,000	\$150,000	1.71%	35
Subtotal 1 (Home Ownership)	55		100		25		\$2,267,500.00	\$3,722,500.00	\$1,330,000.00	\$7,320,000.00	83.41%	180

RENTAL STRATEGIES	VLI Units	Max. SHIP Award	LI Units	Max. SHIP Award	MI Units	Max. SHIP Award	A	B	C	D	E	F
							New Construction SHIP Dollars	Rehab/Repair SHIP Dollars	Without Construction SHIP Dollars	SHIP Dollars	Percentage	Units
Multifamily Rental Development	10	\$10,000	75	\$10,000	0	\$0	\$400,000	\$100,000	\$0	\$500,000	5.70%	85
Special Needs / Barrier Free	10	\$5,000	10	\$5,000	0	\$0	\$0.00	\$77,931	\$0	\$77,931	0.89%	20
Subtotal 2 (Non-Home Ownership)	20		85		0		\$400,000	\$177,931	\$0	\$577,931	6.59%	105
Administrative Fees										\$877,548	10.00%	
Admin. From Program Income												
Home Ownership Counseling												

GRAND TOTAL	VLI Units	Max. SHIP Award	LI Units	Max. SHIP Award	MI Units	Max. SHIP Award	A	B	C	D	E	F
Subtotals 1 & 2, Admin. & HO Counseling	75		185		25		\$2,667,500	\$3,900,431	\$1,330,000	\$8,775,479	100.00%	285

Percentage Construction/Rehab Total Columns A&B												
Maximum Allowable Purchase Price:												87.81%
							New	\$280,462	Existing	\$280,462		

Allocation Breakdown	Amount	%
Very-Low Income	\$2,369,379.30	30.00%
Low Income	\$3,315,924.72	41.98%
Moderate Income	\$2,212,626.98	28.02%
TOTAL	\$7,897,931.00	100.00%

Projected Program Income:	\$0	Amount Program Income for Admin:	\$0
Projected Recaptured Funds:	\$0		
Distribution:	\$8,775,479		
Total Available Funds:	\$8,775,479		

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APR 25 2006

**CERTIFICATION TO
FLORIDA HOUSING FINANCE CORPORATION**

Name of Local Government: Palm Beach County

- (1) The local government will advertise the availability of SHIP funds pursuant to Florida Statutes.
- (2) All SHIP funds will be expended in a manner which will insure that there will be no discrimination on the basis of race, creed, religion, color, age, sex, familial or marital status, handicap, or national origin.
- (3) A process for selection of recipients for funds has been developed.
- (4) The eligible municipality or county has developed a qualification system for applications for awards.
- (5) Recipients of funds will be required to contractually commit to program guidelines.
- (6) The Florida Housing Finance Corporation will be notified promptly if the local government (or interlocal entity) will be unable to comply with the provisions the plan.
- (7) The Local Housing Assistance Plan shall provide for the expenditure of SHIP funds within 24 months following the end of the State fiscal year in which they are received.
- (8) The plan conforms to the Local Government Comprehensive Plan, or that an amendment to the Local Government Comprehensive Plan will be initiated at the next available opportunity to insure conformance with the Local Housing Assistance Plan.
- (9) Amendments to the approved Local Housing Assistance Plan shall be provided to the Corporation within 21 days after adoption.
- (10) The trust fund shall be established with a qualified depository for all SHIP funds as well as moneys generated from activities such as interest earned on loans.
- (11) Amounts on deposit in the local housing assistance trust fund shall be invested as permitted by law.
- (12) The local housing assistance trust fund shall be separately stated as a special revenue fund in the local governments audited financial statements, copies of the audits will be forwarded to the Corporation as soon as available.
- (13) An interlocal entity shall have its local housing assistance trust fund separately audited for each state fiscal year, and the audit forwarded to the Corporation as soon as possible.

- (14) SHIP funds will not be pledged for debt service on bonds or as rent subsidies.
- (15) Developers receiving assistance from both SHIP and the Low Income Housing Tax Credit (LIHTC) Program shall comply with the income, affordability and other LIHTC requirements, Similarly, any units receiving assistance from other federal programs shall comply with all Federal and SHIP program requirements.
- (16) Loans shall be provided for periods not exceeding 30 years, except for deferred payment loans or loans that extend beyond 30 years which continue to service eligible persons.
- (17) Rental Units constructed or rehabilitated with SHIP funds shall be monitored at least annually for 15 years for compliance with tenant income requirements and affordability requirements or as required in Section 420.9075 (3)(e)
- (18) The Plan meets the requirements of Section 420-907-9079 FS, and Rule Chapter 67-37 FAC, and how each of those requirements shall be met.
- (19) The provisions of Chapter 83-220, Laws of Florida X has or ___ has not been implemented.

Diane Brown
Witness

Tom Masi
Chief Elected Official or designee

Gloria Madison
Witness

Tony Masiotti/Chairman
Type Name and Title

R2006 0735

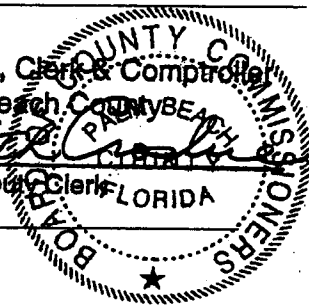
APR 15 2006

Date

OR

Sharon R. Bock, Clerk & Comptroller
Palm Beach County
By Judith
Deputy Clerk
FLORIDA

Attest:
(Seal)



APPROVED AS TO FORM
AND LEGAL SUFFICIENCY
[Signature]
COUNTY ATTORNEY

RESOLUTION NO R-2006-0735

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY FLORIDA APPROVING THE LOCAL HOUSING ASSISTANCE PLAN AS REQUIRED BY THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT, SUBSECTIONS 420.907-420.9079, FLORIDA STATUTES; AND RULE CHAPTER 67-37, FLORIDA ADMINISTRATIVE CODE; AUTHORIZING AND DIRECTING THE LOCAL GOVERNMENT TO EXECUTE ANY NECESSARY DOCUMENTS AND CERTIFICATIONS NEEDED BY THE STATE; AUTHORIZING THE SUBMISSION OF THE LOCAL HOUSING ASSISTANCE PLAN FOR REVIEW AND APPROVAL BY THE FLORIDA HOUSING FINANCE CORPORATION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, ss. 420.907-420.9079, Florida Statutes (1992), and Rule Chapter 67-37, Florida Administrative Code, requires local governments to develop a one- to three-year Local Housing Assistance Plan outlining how funds will be used; and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefiting from awards made pursuant to the Act; The methodology and purchase prices used are defined in the attached Local Housing Assistance Plan; and

WHEREAS, as required by *Chapter 67-37.005(6)(f)3, F.A.C.* It is found that 5 percent of the local housing distribution plus 5 percent of program income is insufficient to adequately pay the necessary costs of administering the local housing assistance plan. The cost of administering the program may not exceed 10 percent of the local housing distribution plus 5% of program income deposited into the trust fund, except that small counties, as defined in s. 120.52(17), and eligible municipalities receiving a local housing distribution of up to \$350,000 may use up to 10 percent of program income for administrative costs.

WHEREAS, the Department of Housing and Community Development through the Commission on Affordable Housing has prepared a three-year Local Housing Assistance Plan for submission to the Florida Housing Finance Corporation; and

WHEREAS, the Board of County Commissioners finds that it is in the best interest of the public for Palm Beach County to submit the Local Housing Assistance Plan for review and approval so as to qualify for said documentary stamp tax funds; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA that

Section 1: The BOARD OF COUNTY COMMISSIONERS of PALM BEACH COUNTY hereby approves the Local Housing Assistance Plan, as attached and incorporated hereto for submission to the Florida Housing Finance Corporation as required by ss. 420.907-420.9079, Florida Statutes, for fiscal years 2007/2008; 2008/2009; 2009/2010.

Section 2: The BOARD OF COUNTY COMMISSIONERS (Chairperson or designee), is hereby designated and authorized to execute any documents and certifications required by the Florida Housing Finance Corporation as related to the Local Housing Assistance Plan, and to do all things necessary and proper to carry out the terms and conditions of said program.

Section 3: This resolution shall take effect immediately upon its adoption.

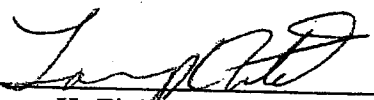
The foregoing Resolution was offered by Commissioner Marcus and seconded by Commissioner McCarty, and upon put to vote, the vote was as follows:

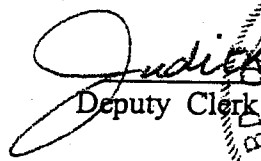
Tony Masilotti, Chairman	- Aye
Addie Green, Vice Chairperson	- Aye
Jeff Koons	- Aye
Warren Newell	- Aye
Burt Aaronson	- Absent
Mary McCarty	- Aye
Karen Marcus	- Aye

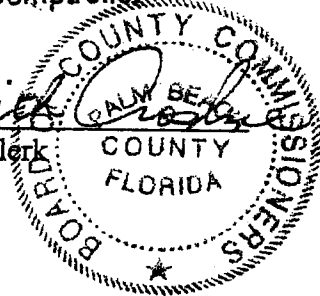
The Chair thereupon declared this Resolution duly PASSED AND ADOPTED THIS 25 DAY OF April, 2006.

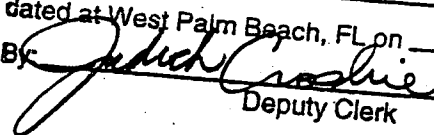
APPROVED AS TO FORM
AND LEGAL SUFFICIENCY
CLERK/COMPTROLLER

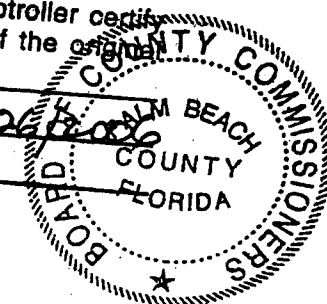
ATTEST:
SHARON R. BROCK,
Clerk & Comptroller

By: 
Tammy K. Fields,
Assistant County Attorney


Deputy Clerk



STATE OF FLORIDA, COUNTY OF PALM BEACH
I, SHARON R. BOCK, Clerk & Comptroller certify
this to be a true and correct copy of the original
filed in my office on APR 25 2006
dated at West Palm Beach, FL on 4/26/2006
By: 
Deputy Clerk



STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM
INFORMATION SHEET

LOCAL GOVERNMENT: Palm Beach County

CHIEF ELECTED OFFICIAL (Mayor, Chairman, etc.): Tony Masilotti, Chairman

ADDRESS: 301 North Olive Blvd., 12th Floor, West Palm Beach, FL 333401

SHIP ADMINISTRATOR: Keturah Joseph

ADDRESS: 3323 Belvedere Road, Bldg 501, West Palm Beach, FL 33406

TELEPHONE:(561) 233-3660 FAX:(561) 233-3647

EMAIL ADDRESS: kjoseph@co.palm-beach.fl.us

ADDITIONAL SHIP CONTACTS: Linda Jeter

ADDRESS: 3323 Belvedere Road, Bldg 501, West Palm Beach, FL 33406

EMAIL ADDRESS: ljeter@co.palm-beach.fl.us

INTERLOCAL AGREEMENT: NO (IF yes, list other participants in the inter-local agreement):
N/A

The following information must be furnished to the Corporation before any funds can be disbursed.

LOCAL GOVERNMENT EMPLOYER FEDERAL ID NUMBER: 59-6000-785

MAIL DISBURSEMENT TO: Brad Rubinson, Accountant, CCR Finance, Palm

ADDRESS: 301 North Olive Blvd. West Palm Beach, FL 33401

OR:IF YOUR FUNDS ARE ELECTRONICALLY TRANSFERRED PLEASE COMPLETE THE ATTACHED FORM:

NO CHANGE FROM PREVIOUS ELECTRONIC FORM SUBMITTED.

Provide any additional updates the Corporation should be aware of in the space below:

Please return this form to: SHIP PROGRAM MANAGER, FHFC 227 N. BRONOUGH ST, STE 5000
TALLAHASSEE, FL 32301 Fax: (850) 922-7253

07 - 1078

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
Budget Amendment

FUND 1107 - Commission on Affordable Housing 07-08

Use this form to provide budget for items not anticipated in the budget.

ACCT. NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF	REMAINING BUDGET
Revenue								
1107-143-7176-3469	State Grants Other	0	0	8,775,479		8,775,479		
	Total Receipts and Balances	0	0	8,775,479		8,775,479		
Expenditures								
						0		
1107-143-7707-1201	Salaries and Wages-Regular	0	0	530,644		530,644	0	530,644
1107-143-7707-1401	Salaries and Wages-Overtime	0	0	500		500	0	500
1107-143-7707-2101	Fica-Taxes	0	0	33,240		33,240	0	33,240
1107-143-7707-2105	Fivca- Medicare	0	0	7,776		7,776	0	7,776
1107-143-7707-2201	Retirement Contribution	0	0	58,152		58,152	0	58,152
1107-143-7707-2301	Insurance- Life & Health	0	0	100,056		100,056	0	100,056
1107-143-7707-2401	Workers Compensation	0	0	3,114		3,114	0	3,114
1107-143-7707-3124	Legal Services-County Attorney	0	0	35,000		35,000	0	35,000
1107-143-7707-3401	Other Contractual Services	0	0	1,000		1,000	0	1,000
1107-143-7707-3404	Temp. Services/Contractual Services	0	0	6,889		6,889	0	6,889

1107-143-7707-3413	Iss Enterprise Service	0	0	2,000	2,000	0	2,000
1107-143-7707-3414	Iss Professional Services	0	0	1,000	1,000	0	1,000
1107-143-7707-3421	Contractual Services-Training	0	0	2,000	2,000	0	2,000
1107-143-7707-4001	Travel and Per Diem	0	0	2,000	2,000	0	2,000
1107-143-7707-4101	Communication Services	0	0	600	600	0	600
1107-143-7707-4205	Postage	0	0	2,000	2,000	0	2,000
1107-143-7707-4310	Utilities/Waste Disposal	0	0	5,000	5,000	0	5,000
1107-143-7707-4418	Rental Pager Service	0	0	100	100	0	100
1107-143-7707-4610	Repair/ Maintenance Building	0	0	1,000	1,000	0	1,000
1107-143-7707-4620	Repair Maintance Equipment	0	0	500	500	0	500
1107-143-7707-4625	Repair /Maint. Motor Pool	0	0	4,000	4,000	0	4,000
1107-143-7707-4674	Repair Maint./ DP Equipment	0	0	2,500	2,500	0	2,500
1107-143-7707-4703	Graphic Charges	0	0	3,000	3,000	0	3,000
1107-143-7707-4801	Promotional Activities	0	0	500	500	0	500
1107-143-7707-4802	Employee Recognition Program	0	0	220	220	0	220
1107-143-7707-4941	Registration Fees	0	0	1,000	1,000	0	1,000
1107-143-7707-4946	Advertising Including Legal	0	0	5,000	5,000	0	5,000
1107-143-7707-4979	Indirect Cost- BCC	0	0	43,257	43,257	0	43,257
1107-143-7707-5101	Office Supplies	0	0	6,000	6,000	0	6,000
1107-143-7707-5111	Office Furniture and Equipment	0	0	10,000	10,000	0	10,000
1107-143-7707-5121	Data Processing Softwarw	0	0	3,000	3,000	0	3,000
1107-143-7707-5215	Gasoline	0	0	1,000	1,000	0	1,000

1107-143-7707-5248	Clothing \$ Wearing Apparel	0	0	200	200	0	200
1107-143-7707-5401	Books Publication \$ Subscriptions	0	0	500	500	0	500
1107-143-7707-5412	Dues and Membership	0	0	200	200	0	200
1107-143-7707-6401	Machinery \$ Equipment	0	0	0	0	0	0
1107-143-7707-6405	Data Processing Equipment	0	0	4,600	4,600		4,600
1107-143-7508-8201	Conytribution non governmental agency	0	0	500,000	500,000	0	500,000
1107-143-7701-8301	Contribution for individuals	0	0	150,000	150,000	0	150,000
1107-143-7704-8301	Contribution for individuals	0	0	700,000	700,000	0	700,000
1107-143-7705-8301	Contribution for individuals	0	0	677,931	677,931	0	677,931
1107-143-7706-8301	Contribution for individuals	0	0	5,870,000	5,870,000	0	5,870,000
	Total Appropriation and Expenditures	0	0	8,775,479	8,775,479	0	8,775,479

Housing and Community Development
 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures

[Handwritten Signature]

Date

5/8/07
5-25-07

By Board of County Commissioners
 At Meeting of _____

Deputy Clerk to the
 Board of County Commissioners

[Handwritten Signature]
 5/8/07

Attachment C

RESOLUTION NO. R-2007 _____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, APPROVING THE FIRST AMENDMENT TO THE SHIP LOCAL HOUSING ASSISTANCE PLAN FOR FISCAL YEAR 2007-2008; PROVIDING FOR CHANGES IN THE FUNDING FOR THE SHIP PROGRAMS.

WHEREAS, Palm Beach County receives State funds through the State Housing Initiatives Partnership (SHIP) Program (F.S. Chapter 420.907); and

WHEREAS, Palm Beach County adopted its Affordable Housing Ordinance No. 93-8 (as amended) pursuant to the requirements of the State SHIP Program; and

WHEREAS, Palm Beach County's Affordable Housing Ordinance established the Robert E. Pinchuck Memorable Housing Trust Fund that provides program funding directly to the Local Housing Assistance Plan (LHAP); and

WHEREAS, the Local Housing Assistance Plan establishes how State SHIP funds are to be allocated through the Robert E. Pinchuck Memorable Affordable Trust Fund; and

WHEREAS, it is required for Palm Beach County to revise its LHAP specifically indicating the nature of the requested changes to the previously approved LHAP and Housing Goals Delivery Chart for Fiscal Years **2007-2008 2008-2009; and 2009-2010**; and

WHEREAS, the initial SHIP funding for the 2007-2008 Fiscal Year has been amended to change the funding level for each program; and

WHEREAS, the current SHIP funding for the Purchase Assistance Program will increase from \$4,000,000 to \$5,870,000; and

WHEREAS, the current SHIP funding for the Single Family Development Program (formerly known as Single Family Development) will decrease from \$1,450,000 to \$500,000; and

WHEREAS, the current SHIP funding for the HOME Program Match will remain at the initial amount of \$700,000; and

WHEREAS, the current SHIP funding for the Single Family Rehabilitation Program will decrease from \$600,000 to \$0; and

WHEREAS, the current SHIP funding for the Multifamily Rental Development Program (formerly known as Multifamily Competitive Rental) will decrease from \$1,000,000 to \$500,000; and

WHEREAS, the current SHIP funding for the Foreclosure Prevention Program will remain at the original allocation of \$100,000; and

WHEREAS, the current SHIP funding for the Utility Connection/Impact Fee Program will remain at the original allocation of \$150,000; and

WHEREAS, the current SHIP funding for the Special Needs/Barrier Free Program (formerly known as Barrier Removal Program) will decrease from \$85,193 to \$77,931; and

WHEREAS, the current SHIP funding for Program Administration will remain at the original allocation of \$877,548; and

WHEREAS, the Palm Beach County Board of County Commissioners desires to maintain the same level of efficiency used to manage and implement the SHIP Program; and

WHEREAS, the Palm Beach County Board of County Commissioners finds the cost of administering the program has increased significantly due to increase staffing and overhead cost and the ten percent (10%) administration cap is no longer adequate; and

WHEREAS, the Palm Beach County Board of County Commissioners desires also to use five percent (5%) of program income to pay for the cost of administering the SHIP Programs; and

WHEREAS, Palm Beach County Board of County Commissioners wishes to document its aforementioned desires in the First Amendment to the Local Housing Assistance Plan for Fiscal Years 2007-2008; and

WHEREAS, the Board of County Commissioners desires further to amend Resolution R-2006-0735 in Exhibit "B" attached hereto and made a part hereof to reflect the changes in program funding for Fiscal Years 2007-2008;.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:

The First Amendment of the Local Housing Assistance Plan for Fiscal Years 2007-2008; is hereby approved as reflected in Attachment C.

The foregoing Resolution was offered by Commissioner _____ and seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Addie L. Greene, Chairperson	-
John F. Koons, Vice Chair	-
Karen Marcus	-
Warren Newell	-
Mary McCarty	-
Burt Aaronson	-
Jess Santamaria	-

The Chair thereupon declared the Resolution duly passed and adopted this ___ day of _____, 2007.

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

ATTEST:
SHARON R. BROCK,
CLERK / COMPTROLLER

By: _____
Tammy K. Fields
Assistant County Attorney

By: _____
Deputy Clerk