Agenda Item #: 3.B.

## PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Mee	eting Date: Jul	y 10, 2007	(X) Consent ( ) Ordinance	( )Regular ()Public Hearing			
Dep	artment:						
	Submitted By:	Clerk & C	<u>omptroller</u>				
	Submitted For: BOARD OF COUNTY COMMISSIONERS						
		l. <u>E</u>	(ECUTIVE BRIEF				
A.	Motion and Title						
	Report of County	Staff recommends motion to review for sufficiency and to receive and file: Report of County Officials Bonds for the Board's examination as to the sufficiency of the sureties, dated June, 2007.					
B.	Summary:						
	Ordinance 98-51 sets various bond amounts for specified county officers and provides for examination of the sufficiency of all the bonds at the regular meeting of the Board of County Commissioners, in January and June of each year. (Countywide)						
C.	Background and Justification:						
	Each county officer of whom bond is or shall be required by law, shall, give bond to the governor of the State, conditioned for the faithful performance of the duties of his office.						
	P.B.C. Ordinance 98-51 outlines the various bond amounts of the elected officials. These are referenced on attached report for your convenience in examination. Albonds listed are in compliance with Chapter 98-34, Laws of Florida (Section 137.05, F.S.) and Ordinance 98-51.						
D.	Attachments:						
	Report of PBC Officials Bonds as required by Ordinance 98-51 and Chapter 98-34, Laws of Florida.						
Reco	mmended by:Carte	atust er Hammer, C	men Thief Financial Officer	6/18/07 Date			
Appro	oved by:	N/A	Administrato				
	M3515	nani Guuniv A	AUTHINISTRATOF	Date			

## II. FISCAL IMPACT ANALYIS

Α.	Five Year Summar	y of Fiscal I	mpact:			
Fiscal	Years	20	20	20	20	20_
Opera	al Expenditures ating Costs ating Revenues					
Is iter	m included in currer	it budget?	Yes	No		
Budge	et Account No.:	Fund	Agency _	Org	Object	
Repor	ting Category					
В. С.	Recommended Departmental F			nary of Fisca	l Impact:	
		m.	REVIEW CO	<u>OMMENTS</u>		
<b>A</b> .	OFMB and/or Cont The binds ha account 00	ve been p	aid for F 7601-4	42007 o	nents:  uf of but  pment and Co	
В.	Legal Sufficiency:					
	Assistant Co	<u>^</u> 6//5 unty Attorno	<u>(</u> 07 ey			
С.	Other Department F	Reviews:				
•	Department I	Director	<del>_</del>			

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

## Report of County Official's Bonds Sureties Sufficiency Examination (Required by F.S. 137.05)

Dated: June 2007

Office Bonded	Officer Name	Surety Co Name	Agent Name	Expiration Date	Premium Term	Amount Bonded	Required \$ By ORD 98-51	Premium Cost
Clerk & Comptroller	SHARON R. BOCK	Hartford Fire Ins.	Acordia	January, 2009	4 years	\$50,000	\$50,000	\$680
Property Appraiser	GARY R. NIKOLITS	Fidelity Deposit	Acordia	January, 2009	4 years	\$5,000	\$5,000	\$355
Tax Collector	ANNE M. GANNON	Ohio Casualty Ins.	Massey,Inc.	January, 2009	2 years	\$100,000	\$100,000	\$1,393
Supervisor of Election	ARTHUR W. ANDERSON	Ohio Casualty Ins.	The Plastridge Agency	January, 2009	4 years	\$5,000	\$5,000	\$205
Sheriff	RIC L. BRADSHAW	Western Surety	Hunt Ins. Co.	January, 2009	4 years	\$25,000	\$25,000	\$340
Commissioner Dist. #1	KAREN T. MARCUS	Fidelity Deposit	Acordia	November, 2008	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #2	JEFF KOONS	Fidelity Deposit	Acordia	November, 2010	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #3	WARREN H. NEWELL	Fidelity Deposit	Acordia	November, 2008	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #4	MARY McCARTY	Fidelity Deposit	Acordia	November, 2010	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #5	BURT AARONSON	Fidelity Deposit	Acordia	November, 2008	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #6	JESS SANTAMARIA	Fidelity Deposit	Acordia	November, 2010	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #7	ADDIE L. GREENE	Fidelity Deposit	Acordia	November, 2008	4 years	\$2,000	\$2,000	\$355

Note: Elected officials are responsible for obtaining their bond and may choose a bonding agency. Bond premiums shall be paid out of General Revenue Fund. ALL BONDS LISTED ABOVE COMPLY WITH FLORIDA STATUTES AND PALM BEACH COUNTY ORDINANCE NO. 98-51.