

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	2,500,000	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	(1,200,000)	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	1,300,000	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget? Yes X No _____

Budget Account No.: Fund _____ Department _____ Unit _____ Object _____

Program _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

DEP Grant LP6077 (R2006-0579), \$800,000	3900-381-M050-6504
FWC Contract 06186, \$400,000	3900-381-M050-6504
Parks & Recreation Department, \$400,000	3602-581-P560-6504 (grant match)
Parks & Recreation Department, \$900,000	3602-581-P617-6504 (grant match)

C. Department Fiscal Review:

Construction:	2,051,292
Staff Costs:	243,579
Contingency:	205,129
	<u>2,500,000</u>

III. REVIEW COMMENTS

A. OFMB Fiscal and /or Contract Dev. and Control Comments:

The OFMB Impact Fees Coordinator has reviewed the project elements for compliance and approves the use of Impact Fee funds.

OFMB
6/29/07

7-2-07
6/29/07 CN 6/27/07

Contract Development and Control
6/29/07

B. Legal Sufficiency:

[Signature]
Assistant County Attorney

This item complies with current County policies.

C. Other Department Review:

[Signature]
Department Director

(continued from Page 1):

Background and Justification:

Chain of Lakes Restoration Project. An additional \$448,708 is included in the budget to cover project management costs of \$243,579 and a 10% contingency of \$205,129. Total project costs, including contract, contingency and project management is \$2,500,000. A grant from Florida Fish and Wildlife Conservation Commission (FWC) will pay the County on a cost reimbursement basis not exceeding the amount of \$400,000. DEP Agreement No. LP6077 (R2006-0579) will reimburse \$800,000 of the project costs and requires a match, which will come from the Palm Beach County Parks & Recreation Department, which is providing \$1,300,000 in matching and additional funding. The term of the contract is 275 days.

In accordance with the approved State of the Lakes Management Plan for the Chain of Lakes, the proposed project will re-establish historic habitat for fisheries and wildlife by creating and restoring wetland and upland habitat within the Lake Osborne freshwater lake system. The proposed wetland restoration project is located within Palm Beach County's John Prince Park, adjacent to Square Lake and continues southward to the slough area just north of Palm Beach County Park Airport and west of the entrance to John Prince Park Campground.