

**PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS  
AGENDA ITEM SUMMARY**

Meeting Date: July 24, 2007

☐ Consent   ☒ Regular  
☐ Public Hearing

Department:

Submitted By: Office of Financial Management and Budget

Submitted For: County Administration

**I. EXECUTIVE BRIEF****Motion and Title: Staff recommends motion to****A) Authorize staff to submit proposed millage rates for the FY 2008 budget to the Property Appraiser as follows:**

	<u>Proposed</u> <u>Millage</u>	<u>Taxes</u>	<u>Over/(Under)</u> <u>Rollback</u>	
			<u>Amount</u>	<u>Percent</u>
Countywide Non-Voted	3.7835	\$642,571,947	(\$34,037,939)	(9.00%)
Library	0.4970	46,822,629	(4,625,736)	(9.00%)
Fire-Rescue				
Fire-Rescue MSTU	2.7794	188,225,964	(4,860,067)	(3.00%)
Glades Regional MSTU	1.8240	1,460,736	49,572	3.51%
Jupiter Fire-Rescue MSTU	1.4809	13,575,921	47,670	0.35%
Aggregate-Excluding Voted Debt	<u>5.2560</u>	<u>\$892,657,197</u>	<u>(\$43,426,500)</u>	<u>(8.58%)</u>
Countywide Voted-Debt	0.2002	\$34,019,748	N/A	N/A
County Library Voted Debt	0.0471	\$4,437,316	N/A	N/A

**B) Authorize staff to submit to the Property Appraiser public hearing dates of Thursday, September 6 at 6 p.m. and Thursday, September 20 at 6 p.m. in the Commission Chambers, 6th floor of the Governmental Center for FY 2008;****C) Authorize administrative adjustments to establish funding in the FY 2008 budget for capital projects approved and established in the current fiscal year. These projects were approved in the current fiscal year (FY 2007) after the preparation of the proposed budget and are therefore not currently included in the FY 2008 budget. These adjustments will have no impact on proposed ad valorem taxes and will be incorporated into the tentative budget to be presented at the first public hearing; and****D) Authorize administrative adjustments to establish funding in the FY 2008 budget for designated fund balances for contingency and other projects and carryover for encumbrances. These balances and encumbrances were approved in the current fiscal year (FY 2007) after the preparation of the proposed budget and are therefore not currently included in the FY 2008 budget. These adjustments will have no impact on proposed ad valorem taxes and will be incorporated into the tentative budget to be presented at the first public hearing; and****E) Approve the designation of \$16,901,010 of the FY 2007 General Fund ending fund balance for appropriation in the FY 2009 budget.****Summary:** Proposed millage rates are above roll-back for Countywide purposes, County Library, Fire-Rescue MSTU, Jupiter Fire-Rescue MSTU and Glades Regional Fire-Rescue MSTU. Board decisions made during the July 11<sup>th</sup> workshop are also reflected in the proposed budget. The proposed millage rates for the Jupiter MSTU and the Glades MSTU will require unanimous (7-0) approval of the Board at the September 20, 2007 Public Hearing. The remaining operating millage rates are the maximum rates established by the Legislature. **Countywide** (PFK)**Background and Policy Issues:** In accordance with Florida Statute Chapter 200 (Truth in Millage), each taxing authority shall, within the later of 35 days of certification of value or July 1st, advise the Property Appraiser of:

- Proposed millage rate.
- Current year rolled-back rate (computed pursuant to Section 200.065, F.S.).
- The date, time, and place of the Tentative Budget Hearing.

**Attachment - Percent Increase in Millage over Rolled-Back Rate**

Recommended by:

*Richard Roberts*  
OFMB Director

7/16/2007  
Date

Approved by:

*[Signature]*  
County Administrator

7/17/07  
Date

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

<u>Fiscal Years</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____
# ADDITIONAL FTE	_____	_____	_____	_____	_____
POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes \_\_\_ No \_\_\_  
Budget Account No.: Fund \_\_\_ Agency \_\_\_ Org. \_\_\_ Object \_\_\_  
Reporting Category \_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**


Per County Administrator's proposed FY 2008 budget.

**C. Departmental Fiscal Review:**

**III. REVIEW COMMENTS**


**A. OFMB Fiscal and/or Contract Dev. and Control Comments:**

No additional comments.

 7-16  
\_\_\_\_\_  
OFMB  
CJ 7/16/07

\_\_\_\_\_  
N/A  
Contract Dev. and Control

**B. Legal Sufficiency:**

 7/12/07  
\_\_\_\_\_  
Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
Department Director

### Millage Rate and Ad Valorem Tax Comparison

	FY 2007 Adopted Millage Rate      Taxes		FY 2008 Rolled-Back Millage Rate      Taxes		Maximum Rate <sup>(1)</sup> Established by Legislature Millage Rate      Taxes		FY 2008 Proposed Millage Rate      Taxes		Increase/(Decrease) in Total Taxes	Taxes Over/(Under) Roll-Back	Millage Over/(Under) Roll-Back	Percentage Increase/Decrease Over Roll-Back Millage
Countywide	4.2800	688,623,243	4.1577	676,609,886	3.7835	642,571,947	3.7835	642,571,947	(46,051,296)	(34,037,939)	(0.3742)	-9.00%
Library	0.5650	50,083,442	0.5461	51,448,365	0.4970	46,822,629	0.4970	46,822,629	(3,260,813)	(4,625,736)	(0.0491)	-9.00%
Main Fire-Rescue	2.9800	189,205,947	2.8654	193,086,031	2.7794	188,225,964	2.7794	188,225,964	(979,983)	(4,860,067)	(0.0860)	-3.00%
Jupiter Fire Rescue	1.4809	13,009,290	1.4757	13,528,251	1.4314	13,122,138	1.4809 <sup>(2)</sup>	13,575,921	566,631	47,670	0.0052	0.35%
Glades Fire Rescue	1.8240	1,428,525	1.7621	1,411,164	1.7092	1,368,799	1.8240 <sup>(2)</sup>	1,460,736	32,211	49,572	0.0619	3.51%
Non-Voted Total		942,350,447		936,083,697		892,111,477		892,657,197	(49,693,250)	(43,426,500)		
Countywide Voted Debt	0.1975	31,793,080	N/A	N/A	N/A	N/A	0.2002	34,019,748	2,226,668			
Library Voted Debt	0.0339	3,005,006	N/A	N/A	N/A	N/A	0.0471	4,437,316	1,432,310			
Grand Total		977,148,533				892,111,477		931,114,261	(46,034,272)			
Aggregate	5.8570		5.7490	936,083,697	5.2528	892,111,477	5.2560	892,657,197		(43,426,500)	(0.4930)	-8.58%

<sup>(1)</sup> Assuming no extraordinary vote by Board of County Commissioners.

<sup>(2)</sup> Requires unanimous vote of Board of County Commissioners.