

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: August 21, 2007	<input checked="checked" type="checkbox"/>	Consent	<input type="checkbox"/>	Regular
	<input type="checkbox"/>	Workshop	<input type="checkbox"/>	Public Hearing

Department: Administration
Submitted By: Administration

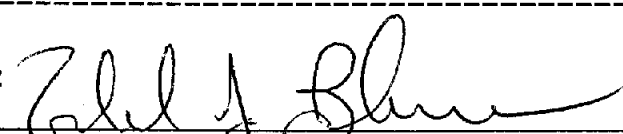
I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to adopt: a Resolution to support the adoption of legislation by the United States Congress for a national disaster plan to provide a comprehensive legislative solution to the problems presented by national catastrophic exposures for the benefit of all Americans and providing for an effective date.

Summary: Several entities including the National Association of Insurance Commissioners, the Southern Governors Association, the Florida Legislature as well as other state legislatures have adopted resolutions recognizing the importance of developing additional insurance capacity to insure the viability of coverage for catastrophic natural perils by endorsing the concept of a national disaster plan. Countywide (DW)

Background and Justification: Adoption of legislation by the United States Congress will create a reasonably priced national reinsurance program that will help Americans fund private insurance protection from natural catastrophes for their homes while reducing the demand on governmental resources to assist victims after an event occurs. Copies of this resolution will be sent to the Palm Beach County Congressional Delegation and the Florida Association of Counties.

Attachment:
Resolution

Recommended by:  _____ **Date** 7/19/07

Department Director

Approved by:  _____ **Date**

Assistant County Administrator

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2007	2008	2009	2010	2011
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	=====	=====	=====	=====	=====
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes No

Budget Account No: Fund _____ Dept _____ Unit _____ Object _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Department Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

[Signature] 7-24-07

 OFMB
 (110) 7/24/07
 CW 7/23/07

[Signature] 7/25/07

 Contract Development & Control
 C. Jones 7/25/07

B. Approved as to Form and Legal Sufficiency:

[Signature] 7/26/07

 Assistant County Attorney

C. Other Department Review:

 Department Director

RESOLUTION NO. R-2007-

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA SUPPORTING THE ADOPTION OF LEGISLATION BY THE UNITED STATES CONGRESS FOR A NATIONAL DISASTER PLAN TO PROVIDE A COMPREHENSIVE LEGISLATIVE SOLUTION TO THE PROBLEMS PRESENTED BY NATIONAL CATASTROPHIC EXPOSURES FOR THE BENEFIT OF ALL AMERICANS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, several entities including the National Association of Insurance Commissioners, the Southern Governors Association, the Florida Legislature as well as other state legislatures have adopted resolutions recognizing the importance of developing additional insurance capacity to insure the viability of coverage for catastrophic natural perils by endorsing the concept of a national disaster plan; and

WHEREAS, the Governor and Chief Financial Officer for the State of Florida also recognize the importance of developing additional insurance capacity to insure the viability of coverage for catastrophic natural perils; and

WHEREAS, there have been significant insurance and reinsurance shortages, resulting in dramatic rate increases for consumers and businesses, and significant disruptions in the availability of catastrophe insurance around the country; and

WHEREAS, Hurricanes Katrina, Rita and Wilma, which struck the United States in 2005, caused over \$200 billion in total economic losses, including insured and uninsured losses; and

WHEREAS, the United States federal government has provided and will continue to provide billions of dollars and resources to help our nation recover from catastrophes, including hurricanes, tornadoes, earthquakes, blizzards and other disasters, at huge costs to American taxpayers; and

WHEREAS, the United States federal government has a critical interest in ensuring appropriate and fiscally responsible risk management and pre-planning for catastrophes through measures such as mitigation and improved building codes; and

WHEREAS, multiple proposals have been introduced in the United States Congress over the past decade to address catastrophic risk insurance, including the creation of a national catastrophic reinsurance fund and the revision of the Federal tax code to allow insurers to use tax-deferred catastrophe funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, THAT:

1. The Board of County Commissioners hereby declares its support for the adoption of legislation by the United States Congress to create a reasonably priced national reinsurance program that will help Americans fund private insurance protection from natural catastrophes for their homes while reducing the demand on governmental resources to assist victims after an event occurs.
2. The Clerk is directed to furnish certified copies of this resolution to be sent to the Palm Beach County Congressional Delegation and the Florida Association of Counties.

The foregoing Resolution was offered by _____, who moved its adoption. The motion was seconded by Commissioner _____, and upon being put to vote, the vote was as follows:

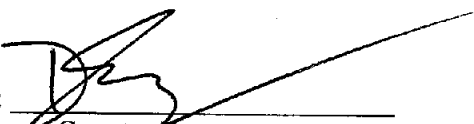
- Commissioner Addie Greene, Chairperson
- Commissioner John F. Koons, Vice Chair
- Commissioner Karen T. Marcus
- Commissioner _____
- Commissioner Mary McCarty
- Commissioner Burt Aaronson
- Commissioner Jess R. Santamaria

The Chairperson thereupon declared the Resolution duly passed and adopted this _____ day of _____, 2007.

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

PALM BEACH COUNTY, FLORIDA, BOARD OF COUNTY COMMISSIONERS

SHARON R. BOCK, CLERK & COMPTROLLER

By: 
County Attorney

By: _____
Deputy Clerk