

# PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

## **AGENDA ITEM SUMMARY**

**Department:** County Administration

Submitted By: County Administration

Submitted For: Office of Community Revitalization

### I. EXECUTIVE BRIEF

**Motion and Title: Staff recommends a motion to approve:** A) Expenditure in the amount of \$732,422 from the Capital Outlay Fund to increase funding for the Royal Palm Estates Paving and Drainage project; and B) A Budget Transfer of \$732,422 in the Capital Outlay Fund from CCRT Recoup Funding to the Royal Palm Estates Paving and Drainage project.

**Summary:** The Royal Palm Estates Paving and Drainage project was originally reviewed and recommended for funding by the Countywide Community Revitalization Team (CCRT) Committee in February 2002 and approved by the Board of County Commissioners (BCC) on March 26, 2002. The additional \$732,422 is needed to complete this long-term project. <u>District 6</u> (AH)

**Background and Justification:** The BCC has allocated a total of \$1,017,578 to this project. Funding was provided in fiscal years 2002-2003, 2003-2004, 2004-2005, and 2005-2006. In response to numerous residents' requests, the Office of Community Revitalization (OCR) met with the residents of Royal Palm Estates. Based on community meetings with the residents and County Engineering, it was determined that the paving and drainage project should be completed as soon as funds became available. The requested funds are available from the CCRT Recoup Fund and will be used to complete the project.

#### Attachments:

1. Budget Transfer

Recommended by:

Department Manager

Date

Approved By:

Deputy County Administrator

Date

## II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of	Fiscal Impact	:			
Fiscal Years	20 <u>07</u>	20 <u>08</u>	20 <u>09</u>	20 <u>10</u>	20 <u>11</u>
Operating Costs External Revenues Program Income (County) In-Kind Match (County)	\$732,422 ——————————————————————————————————				
# ADDITIONAL FTE POSITIONS (Cumulative)					·
Is Item Included In Current B Budget Account No.: Fund Reporting Category	Budget? Yes Depar	No _ X rtment	( Unit(	Object	-ci <del>na</del> -
					rom CCRT Recouped Funding account reduction of available funds from CCRT
C. Departmental Fiscal	Review: <u>f</u> o	·	W COMMENT	<u></u>	
A. OFMB Fiscal and/o	r Contract De			•	
OFMI	- 7-27-0 B (W) 57/27/26/	7/30/07	ontract Dev. a	foeves	7130/07
Assistant County	<u>t 81.10</u> Attorney	າ			
C. Other Department I	Review:				

**Department Director** 

# 2007 - 1279

# BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA

# BUDGET TRANSFER FUND 3900 Capital Projects

ACC	COUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 10/24/06	REMAINING BALANCE
EXPENDITUR	<u>RES</u>	.*						
Unit 9112 Res	serve For District 2 9909-CCRT Recouped Funding	791,774	951,191		732,422	218,769	0	218,769
Transfers 366-X053	Transfer 6551 Road & Street Imp	934,010	934,010	732,422	0	1,666,432	0	1,666,432
	TOTALS			732,422	732,422			

OFFICE OF FINANCIAL MANAGEMENT & BUDGET

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

AT MEETING OF

8/21/2007

Deputy Clerk to the Board of County Commissioners

Pat Dagering