## PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

## **AGENDA ITEM SUMMARY**

Personal Control of the Control of t			
Meeting Date: Department	August 21, 2007	[X] Consent [ ] Workshop	[ ] Regular [ ] Public Hearing
Submitted By:	Department of Airports		
Submitted For:			
·	I. <u>EXECU</u> T	TIVE BRIEF	
Administrator or his	Staff recommends motions designee to approve adju- System, which will become	stments to rental rate	es for properties within the
are generally adjust The majority of least three years based of percentage change majority of the least adjusting rental rate of the Board prior to County Administrate applicable provision	rates for properties within the ted every three years based ases for Airport Properties point the fair market rental value in the Consumer Price I ase agreements for Airport es, some of the older lease to the new rental rates become of the older lease to appropriate or his designee to appropriate or his designee purs	d on Federal Aviation provide for an adjust ue of the property as ndex or a combinati Properties specifica agreements require a ming effective. The ove rental rate adjust approved by the legal and approved by the legal approved by the	Administration guidelines. Iment to rental rates every determined by appraisal, a ion of both. Although the lly provide the method for a resolution or other action. Resolution authorizes the tments in accordance with Board or executed by the
scheduled to occur the adjusted rental Administrator or hi adjusting rental rate	Policy Issues: The next ron October 1, 2007. The rates within 90 days of aps designee as required by es is not specified in a particular prior to making rate ad	Department will receptor peroval of the new rethe Resolution. In cular agreement, the least section is the least section.	eive and file a summary of rental rates by the County on the event the method of
Attachments:			
1. Resolution		•	
Recommended by	1. Sun Pl	My	7/26/07
	Department Direct	etor	Date
Approved by:	NANK		19105
	County Administr	rator	Date

## II. FISCAL IMPACT ANALYSIS

A.	A. Five Year Summary of Fiscal Impact:							
	Fiscal Years	2007	2008	2009	2010	2011		
-	al Expenditures ating Costs			=	_			
Progi	nal Revenues ram Income (County nd Match (County)	)			· · ·			
NET	FISCAL IMPACT							
	DDITIONAL FTE SITIONS (Cumulative	e)	- Thirteen					
is ite	m Included in Curre	nt Budget?	Yes_	No	_			
Budg	et Account No.:	Fund	Department_	Unit_	Object_			
		Reporting C	ategory	_				
В.	Recommended So	urces of Fur	nds/Summary	of Fiscal In	ıpact:			
	No fiscal impact.		_	<b>,</b>				
C.								
III. REVIEW COMMENTS								
A.	OFMB Fiscal and/o	r Contract D	Development	and Control	Comments:			
	OFMB	8-3-07 CN 1/3	b 1 Contr	act Develop	Te j	ntrol T		
В.	Legal Sufficiency:	ν. 		This item compli	es with current			
	Assistant Coun							
C.	Other Department	Review:						
	Department	Director	**************************************					

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

## **RESOLUTION NO. R-2007-**

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, AUTHORIZING THE COUNTY ADMINISTRATOR OR HIS DESIGNEE TO APPROVE ADJUSTMENTS TO RENTAL RATES FOR PROPERTIES WITHIN COUNTY'S AIRPORTS SYSTEM; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with Federal Aviation Administration ("FAA") guidelines, the Board of County Commissioners ("Board") approved a rental escalation policy whereby the rental rates for all properties within Palm Beach County's Airports System ("Airport Properties") would be subject to adjustment every three (3) years; and

WHEREAS, lease agreements for Airport Properties generally provide that the rental rates are subject to adjustment every three (3) years based on the percentage change in the Consumer Price Index and/or the fair market rental as determined by appraisal; and

WHEREAS, the Department of Airports obtains an appraisal of all Airport Properties every three (3) years as required by the majority of lease agreements for Airport Properties; and

WHEREAS, the next rental rate adjustment for Airport Properties will occur on October 1, 2007; and

WHEREAS, a number of the older lease agreements for Airport Properties require rental rate adjustments to be effectuated by appropriate action of the Board even though the method for determining the amount of the adjustment is provided for in the lease agreement; and

WHEREAS, the Board desires to authorize the County Administrator or his designee to adjust rental rates for Airport Properties.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:

- 1. The foregoing recitals are true and correct and incorporated herein.
- 2. The Board hereby authorizes the County Administrator or his designee, the Director of the Department of Airports, to approve adjustments to rental rates for Airport Properties in accordance with the applicable provisions of any lease agreement approved by the Board or executed by the County Administrator or his designee pursuant to a

delegation of authority granted by the Board. A summary of the new rental rates approved pursuant to this Resolution shall be received and filed with the Clerk of the Board within ninety (90) days of approval.

- 3. If any section, sentence, clause, phrase, or word of this Resolution is held invalid or unconstitutional by a Court of competent jurisdiction, then said holding shall in no way affect the validity of the remaining portions of this Resolution.
  - 4. This Resolution shall become effective immediately upon adoption.

	rne	Toregoing	Resolution	was	offered	by
Commission	ner		, who moved	its adoption.	The motion	ı was
the vote was						
	Commissi Commissi Commissi Commissi Commissi	oner John F. K oner Karen T. I oner oner Mary McC oner Burt Aaro oner Jess R. S	Carty nson	-	duly nassed	and
adopted this		y of		1 COOM CONTRACT	adiy passed	anu
			PALM BEACH (BOARD OF COU	INTY COMMI	SSIONERS	
APPROVED LEGAL SUFF	AS TO FO	RM AND	Ву:	Deputy Cle	rk	
Ву:	stant County	y Attorney	<del></del> .			