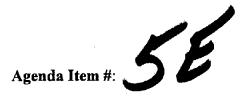
## AGENDA ITEM CONTAINS MORE THAN 50 PAGES IT MAY BE VIEWED IN MINUTES



## PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: 8/21/2007 Department	[ ] Consent [ ] Regular [ X] Public Hearing
Submitted By: COUNTY ATTORNEY	
Submitted For:	
I. EXEC	UTIVE BRIEF
	Fnot to exceed \$9,500,000 Tax-Exempt Adjustable Florida, Inc. Project) Series 2007 (the "Bonds") and
the Bonds by the County in an amount not to e used to (i) pay the costs of acquisition, construleasehold improvements to the apartment facile 2101 Lowson Boulevard, Delray Beach, Florid installation and furnishing of an office and our located at 8051 Congress Avenue, Boca Rator Bonds. Prior to the issuance of the Bonds the conduct a public hearing. The Bonds will be a Company. Neither the taxing power nor the	lities known as Fairways on the Green located at da; (ii) pay the costs of the acquisition, build-out, tpatient treatment facility known as Beacon Square n, Florida and (iii) pay the costs of issuance of the Internal Revenue Code requires that the County
Background and Justification: The Bonds v by Wachovia Bank, National Association. Th issuance of the Bonds at a later date.	will be credit-enhanced by a letter of credit issued e Company will request final approval for the
Attachment:	
<ol> <li>Application of Caron Foundation of Fl</li> <li>Letter from the Business Development</li> <li>Memo from the Office of Financial Ma</li> </ol>	Board
Recommended by:	Min 7/24/07
Department Di	rector Date
Approved by:	$oldsymbol{A}$

## II. <u>FISCAL IMPACT ANALYSIS</u>

A. Five Year Summary of Fiscal Impact:							
Fiscal Years	2007	2008	2009	2010	2011		
Capital Expenditures Operating Costs				_	_		
External Revenues Program Income (County) In-Kind Match (County)	(\$10,000) — —		_ _ _		<u>_</u>		
NET FISCAL IMPACT	<u>(\$10,000)</u>	_	Managem				
# ADDITIONAL FTE POSITIONS (Cumulative	e)	_			_		
Is Item Included in Curren	t Budget?	Yes	_No_ <u>X</u>				
Budget Account No.:	Fund Dep	oartment U	nit Object				
Reporting Category							
B. Recommended Sources of Funds/Summary of Fiscal Impact:							
C. Departmental Fiscal Review: All costs to be borne by Applicant. No fiscal impact to Palm Beach County. Palm Beach County will receive \$10,000 in industrial development revenue bone fees as well as legal fees for services rendered in reviewing this project.							
III. REVIEW COMMENTS							
A. OFMB Fiscal and/or  A. OFMB Fiscal and/or  OFMI  B. Legal Sufficiency:	Contract Dev	v. and Control		A act Dev. and C	Control		
Assistant County	> 7/2 t/0 ptorney	07					
C. Other Department F	Review:						
Department l	Director						

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THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.