

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 09/11/07 [X] Consent [] Regular
[] Workshop [] Public Hearing

Department

Submitted By: Office of Financial Management & Budget

I. Executive Brief

Motion and Title: Staff recommends motion to approve: budget transfer from school impact fee reserve accounts to school impact fee appropriation accounts for the following school impact fee funds:

Fund	Amount
School Impact Fee Zone 1	\$ 826,000
School Impact Fee Zone 2	\$1,327,000
School Impact Fee Zone 3	\$1,333,000
School Impact Fee Zone 4	\$ 659,000

Summary: Estimated impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. The budget transfers allow for the appropriation of collected impact fees and allows the County to remit funds to the School District. (Countywide LB)

Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay their fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursal of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone collected.

Attachments:

- A. Budget Tranfers

Recommended By:

Richard Roberts 8/31/07
Department Director Date

Approved By:

[Signature] 9/4/07
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

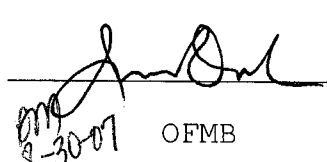
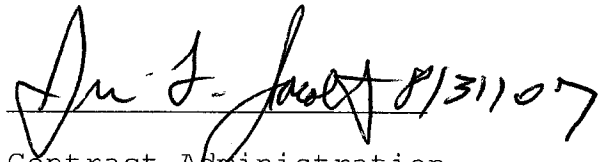
Fiscal Years	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Capital Expenditures	\$4,145,000	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Operating Revenues	_____	_____	_____	_____	_____
Net Fiscal Impact	\$4,145,000				
Is Item Included In Current Budget?		Yes _____	No X _____		
Budget Account No.:	Fund _____	Agency _____	Org _____	Object _____	
	Reporting Category _____			Various	

B. Recommended Sources of Funds/Summary of Fiscal Impact:

There will be no impact on ad valorem funds. The school impact fees can only be used for capacity related capital needs by the School District.

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:

 OFMB 8-30-07	8-31-07 CN 8/31/07	 Contract Administration
--	--------------------------	---

B. Legal Sufficiency:


 Assistant County Attorney

C. Other Department Review:

 Department Director

Revised 02/92
 ADM FORM 01

(This Summary is not to be used as a basis for payment)

07- 1358

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

FUND 1266 SCHOOL IMPACT FEES ZONE 4

BBEX-420-083007-2196

Use this form to provide budget for items not anticipated in the budget.

ACCT. #	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 8/28/07	REMAINING BALANCE
<u>EXPENDITURES</u>								
<u>School Impact Fees Zone 4</u>								
743-7500	8101 Contributions Other Gov't Agencies	0	1,606,000	659,000	0	2,265,000	1,606,000	659,000
<u>Reserves-Fund 1266</u>								
743-9904	9902 Operating Reserves	4,724,726	2,328,763	0	659,000	1,669,763	0	1,669,763
TOTAL				659,000	659,000			

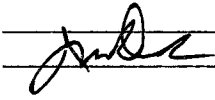
Signatures & Dates

By Board of County Commissioners
At Meeting of :

September 11, 2007

Deputy Clerk to the
Board of County Commissioners

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

8/30/07  8-31-07

07- 1359

BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
 BUDGET TRANSFER

FUND 1265 SCHOOL IMPACT FEES ZONE 3

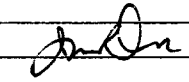
BGEX-420-083007-2195

Use this form to provide budget for items not anticipated in the budget.

ACCT. #	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 8/28/07	REMAINING BALANCE
EXPENDITURES								
<u>School Impact Fees Zone 3</u>								
743-7500	8101 Contributions Other Gov't Agencies	0	6,109,000	1,333,000	0	7,442,000	6,109,000	1,333,000
<u>Reserves-Fund 1265</u>								
743-9903	9902 Operating Reserves	13,098,317	6,670,243	0	1,333,000	5,337,243	0	5,337,243
TOTAL				1,333,000	1,333,000			

Signatures & Dates

INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

mm
 8-30-07  8-31-07

By Board of County Commissioners
 At Meeting of : **September 11, 2007**
 Deputy Clerk to the
 Board of County Commissioners

07- 1360

BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
 BUDGET TRANSFER

FUND 1264 SCHOOL IMPACT FEES ZONE 2

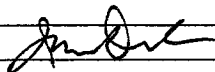
BGEX-420-083007-2194

Use this form to provide budget for items not anticipated in the budget.

ACCT. #	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 8/28/07	REMAINING BALANCE
<u>EXPENDITURES</u>								
<u>School Impact Fees Zone 2</u>								
743-7500	8101 Contributions Other Gov't Agencies	0	5,777,750	1,327,000	0	7,104,750	5,777,750	1,327,000
<u>Reserves-Fund 1264</u>								
743-9902	9902 Operating Reserves	15,922,249	8,160,969	0	1,327,000	6,833,969	0	6,833,969
TOTAL				1,327,000	1,327,000			

Signatures & Dates

INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

8-30-07  8-31-07

By Board of County Commissioners
 At Meeting of : September 11, 2007
 Deputy Clerk to the
 Board of County Commissioners

07- 1361

BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
 BUDGET TRANSFER

FUND 1263 SCHOOL IMPACT FEES ZONE 1

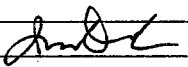
B6EX-420-083007-2193

Use this form to provide budget for items not anticipated in the budget.

ACCT. #	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 8/28/07	REMAINING BALANCE
<u>EXPENDITURES</u>								
<u>School Impact Fees Zone 1</u>								
743-7500	8101 Contributions Other Gov't Agencies	0	3,023,750	826,000	0	3,849,750	3,023,750	826,000
<u>Reserves-Fund 1263</u>								
743-9901	9902 Operating Reserves	6,859,458	3,269,330	0	826,000	3,269,330	0	3,269,330
TOTAL				826,000	826,000			

Signatures & Dates

INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Bm
8-30-07  8-31-07

By Board of County Commissioners
 At Meeting of : September 11, 2007
 Deputy Clerk to the
 Board of County Commissioners