

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Capital Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Operating Costs	<u>307,810.50</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
External Revenues	<u>(307,810.50)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Program Income (PBC)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
In-Kind Match (PBC)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 NET FISCAL IMPACT	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
 # ADDITIONAL FTE POSITIONS (Cumulative)	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Is Item Included In Current Budget? Yes X No

Budget Account No: Fund 1101 Department 143 Unit 1431 Object 8201
 Program Code/Grant Year: BG70 / GY07

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Approval of this agenda will appropriate funds in the amount of: Artistry Masters of Woodcraft, Inc., 1301 Old Dixie Highway, Riviera Beach, Florida 33404 - \$195,000 and McCray's II Backyard BBQ, Inc., 1521 45th Street, Mangonia Park, Florida 33407 - \$112,810.50.

C. Departmental Fiscal Review:

[Signature] 10/2/07
 EDO Budget Analyst

[Signature] 10-20-07
 HCD Budget Analyst
 HCD Fiscal Manager

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

[Signature] 10-11-07
 OFMB
 10/10/07
 10-11-07
 10/10/07
 10/4/7

[Signature] 10/12/07
 Contract Dev. and Control
 10/11/07

B. Legal Sufficiency:

[Signature] 10/15/07
 Assistant County Attorney

C. Other Department Review:

[Signature]
 Economic Department Director

[Signature]
 Housing & Community Development Director

This summary is not to be used as a basis for payment.

CDBG ECONOMIC SET ASIDE PROGRAM FY2007 / 2008
FUNDING RECOMMENDATIONS BY THE OVERALL ECONOMIC DEVELOPMENT SUBCOMMITTEE AND STAFF REVIEW COMMITTEE

Applicant/ Contact Person	Proposed Activity Description/Location	Jobs Created/ Retained	Project Cost	Activity Cost	Request	OEDP & Staff Recommends	Summary of Staff Comments and Funding Conditions
<p>Business Name: Artistry Masters of Woodcraft, Inc.</p> <p>Contact Person: John Tedesco, CEO</p> <p>Current Address: 951 W. 13th Street, Riviera Beach, FL 33404</p> <p>Office Phone: 561-844-6680</p>	<p>The overall project involves the acquisition of real property totaling 12,000 square feet Industrial Condominium in Riviera Beach which will serve to accommodate the company's growth and the establishment of a Woodworkers Apprenticeship Program. The program will train 13 very low/low-to-moderate income youths in the woodworking trade. The project will be completed in July 2008. CDBG funds were requested for acquisition of real property and the training program.</p> <p>Project Location: 1301 Old Dixie Highway, Riviera Beach, FL 33404</p> <p>Project Commission District: # 7</p>	13C	\$2,228,077	\$1,705,000	\$195,000	\$195,000.00	<p>The applicant scored 96.75 points and was, therefore, eligible to proceed to the OEDP Subcommittee Review for evaluation and funding recommendation process.</p> <p>The applicant initially requested funding for both acquisition and support of the Apprenticeship Program. The staff review committee recommended funds totaling \$195,000 for the acquisition of real property only.</p> <p>The applicant requested retention for 29 jobs and the creation of 13 jobs. The retained jobs are not eligible and therefore not considered in the review committee's decision. The project will create a total of 13 jobs and has a total of 29 existing jobs.</p> <p>The project is in compliance with the City of Riviera Beach's Comprehensive Plan, however, according to the Planning & Zoning Administrator, prior to the issuance of building permits, the property must meet the applicable zoning and building code requirements for the furniture manufacturing facility. Applicant must submit documentation to EDO to verify that the project is in compliance with Riviera Beach's zoning regulations.</p> <p>The applicant provided documentation for an anticipated loan amount totaling \$1,200,000 in conjunction with Palm Beach County's Community Development Business Loan (HUD Section 108) requesting \$852,500 and the CDBG Economic Set-Aside Program requesting \$195,000. Applicant must secure approval of a loan for the acquisition of real property within one year of the BCC's conceptual approval. The applicant confirmed a total of \$400,000 in liquid and/or near liquid cash through bank statements. The applicant is advised to inform EDO of construction implementation.</p> <p>Artistry Masters of Woodcraft, Inc. has the capacity to operate the project once it is completed. The business has been in operation for two years. John Tedesco, CEO, has been a master craftsmen for over twenty years, started a company called Artistry in Finishes, Inc. in 1998 and later opened the new company to encompass all services. Project met program criteria.</p>

CDBG ECONOMIC SET ASIDE PROGRAM FY2007 / 2008
FUNDING RECOMMENDATIONS BY THE OVERALL ECONOMIC DEVELOPMENT SUBCOMMITTEE AND STAFF REVIEW COMMITTEE

Applicant/ Contact Person	Proposed Activity Description/Location	Jobs Created/ Retained	Project Cost	Activity Cost	Request	OEDP & Staff Recommends	Summary of Staff Comments and Funding Conditions
<p>Business Name: McCray's II Backyard BBQ, Inc.</p> <p>Contact Person: Derrick McCray, Sr.</p> <p>Current Address: 1521 45th Street Mangonia Park, FL 33407</p> <p>Office Phone: 561-255-0223</p>	<p>The overall project involves the purchase of equipment for a new restaurant facility which will be constructed on the present restaurant's site by spring/summer 2008. The facility and equipment will increase the business' service capacity which will increase revenues. The CDBG funds are requested for permanent equipment to be installed in the restaurant.</p> <p>Project Location: 1521 45th Street, Mangonia Park, FL 33407</p> <p>Project Commission District: # 7</p>	8C	\$150,414	\$150,414	\$128,619	\$112,810.50	<p>The applicant scored 79.75 points and was, therefore, eligible to proceed to the OEDP Subcommittee Review for evaluation and funding recommendation process.</p> <p>The 8 FTE jobs will be in addition to the 7 FTE jobs to be created required for the County's Development Regions Grant Award totaling \$50,000 for the mobile site.</p> <p>The applicant requested retention for 7 FTE jobs. The retained jobs are not eligible and, therefore, not considered in the review committee's decision.</p> <p>The applicant must provide documentation prior to contract of a loan secured totaling \$130,000 to \$150,000. The applicant must also provide an implementation schedule to include from construction of the building to the installation of the equipment.</p> <p>Applicant committed less than the required 25% for the cost of equipment totaling \$150,414 (project activity). Recommendation of Set-Aside funds is equal to 75% of total cost =\$112,810.50.</p> <p>McCray's father passed on the tradition of selling barbeque and McCray launched the McCray's II Backyard BBQ, Inc. which has been in operation at its present site since 2005.</p> <p>Project met program criteria.</p>

CDBG ECONOMIC SET ASIDE PROGRAM FY2007 / 2008
FUNDING RECOMMENDATIONS BY THE OVERALL ECONOMIC DEVELOPMENT SUBCOMMITTEE AND STAFF REVIEW COMMITTEE

Applicant/ Contact Person	Proposed Activity Description/Location	Jobs Created/ Retained	Project Cost	Activity Cost	Request	OEDP & Staff Recommends	Summary of Staff Comments and Funding Conditions
Business Name: Enterprise Development For Glades Entrepreneurs Contact Person: Suzanne Harper, CEO Current Address: 241 W. Ave. A, Belle Glade, FL 33430 Office Phone: 561-993-3343	The overall project involves the purchase of a building, renovation of the building, and purchase of equipment to lease space to a new dry cleaner, cafe, and executive office space for testing and online auction. CDBG funds have been requested for renovations and dry cleaning & cafe equipment. Project Location: 240 W. Ave. A, Belle Glade, FL 33430 Project Commission District: # 6	11C	\$300,000	\$300,000	\$100,000	\$0.00	The applicant scored 30 points and was, therefore, ineligible to proceed to the OEDP Subcommittee Review for evaluation and the funding recommendation process. Applicant shows only \$1,000 in fluid cash, \$149,000 in process as a loan and \$100,000 as in-kind labor/donations. Applicant could not show the required 25% in cash, equity and/or real property for the project activity. The applicant must directly create the full-time equivalent jobs and was dependent upon other enterprises leasing space to create the related jobs. Project did not meet program criteria.
Business Name: Specialty Imports Inc. Contact Person: Theresa Rasheed Current Address: 1330 S. Main Street, Belle Glade, FL 33430 Office Phone: 561-996-0095	The overall project involves the acquisition of real property to relocate and expand a car dealership from car sales to a car rental facility. Project Location: 749 S. Main St., Belle Glade, FL 33430 Project Commission District: # 6	10C	\$250,000	\$250,000	\$150,000	\$0.00	received thirty-five minutes after deadline on July 11, 2007 at 12noon. An original application was received and no copies. Project did not meet program criteria.

CDBG ECONOMIC SET ASIDE PROGRAM FY2007 / 2008
FUNDING RECOMMENDATIONS BY THE OVERALL ECONOMIC DEVELOPMENT SUBCOMMITTEE AND STAFF REVIEW COMMITTEE

Applicant/ Contact Person	Proposed Activity Description/Location	Jobs Created/ Retained	Project Cost	Activity Cost	Request	OEDP & Staff Recommends	Summary of Staff Comments and Funding Conditions
Business Name: Optimal Edge Contact Person: Crystal Hollis Womack Current Address: 1508 NW Avenue D, Belle Glade 33430 Office Phone: 561-829-8507	The overall project involves the acquisition of real property to support project planning, provide socio-economic coordination, economic improvements, labor skill training, etc. CDBG funds to be used for training and equipment. Project Location: 854 State Road 827A, Belle Glade, FL 33430 Project Commission District: # 6	20C	\$494,000	\$391,000	\$391,000	\$0.00	The business project was not considered for review. Documentation was missing. The business plan did not show the project to be a viable business project. Project did not meet program criteria.
Total		63	\$3,422,491	\$2,796,414	\$964,619	\$307,810.50	



**PALM BEACH COUNTY ECONOMIC DEVELOPMENT OFFICE
NOTICE OF FUNDING AVAILABILITY FOR
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)
ECONOMIC DEVELOPMENT ACTIVITIES (FY 2007 – 2008)**

Palm Beach County Economic Development Office (EDO) hereby notifies the public that applications for grant funding for Economic Development activities that will create or retain jobs for low- and moderate-income persons are now available. Total available funding will be **\$706,856**. The minimum funding awards will be \$50,000. Please submit four completed applications (original and three copies) to EDO no later than **12:00 p.m. Wednesday, July 11, 2007**. **Applications received after this date and time will not be considered for funding. Applications may not be electronically transmitted (i.e. via fax or e-mail).** All prospective applicants must attend one of the two scheduled **Mandatory Pre-Application Workshops** as follows:

<u>Thursday, May 3, 2007 at 10:00 am – 12:00 p.m.</u> PB Community College – Glades Campus Dolly Hand Cultural Arts Center - Lobby 1977 College Drive Belle Glade, FL 33430	<u>Thursday, May 10, 2007 at 10:00a.m. – 12:00pm</u> Cooperative Extension Services Exhibit Hall A 559 N. Military Trail West Palm Beach, FL 33415
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Applicants are advised that following the submission deadline of July 11, 2007, a "Cone of Silence" will be imposed and all contact with EDO staff pursuant to the application must be in writing.

Application packets and further information about this program are available at:

Economic Development Office (EDO)
301 N. Olive Ave, 10th Floor
West Palm Beach, Florida 33401
Telephone: (561) 355-3624
Office Hours: Monday through Friday, 8:00 a.m. to 5:00 p.m.

The application is available on our website www.pbcgov.com/pubInf/EDO/EDSetAsideProgram.htm.

If you are unable to get a copy from our website, an electronic version of the application is available by contacting jbrown@pbcgov.com

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), THIS AD AND DOCUMENTS REFERRED TO ABOVE MAY BE REQUESTED IN AN ALTERNATE FORMAT.

Please publish (7) seven days a week starting:

Friday April 6, 2007 thru Sunday April 29, 2007

**Palm Beach County
Economic Development Office
Notice to the Public**

Palm Beach County Economic Development Office (EDO) proposes to amend the Annual Action Plan for Fiscal Year 2007/2008. Palm Beach County Housing and Community Development (HCD) will notify the U.S. Department of Housing and Urban Development (HUD) of this amendment.

Proposed First (1st) Amendment to the Annual Action Plan for FY 2007/2008

The total amount of Community Development Block Grant (CDBG) funds available in FY 2007/2008 is \$7,368,569, which includes the entitlement amount of \$7,068,569 and estimated program income of \$300,000.

CDBG ACTIVITY TO BE CHANGED IN SCOPE TO IDENTIFY FUNDED ACTIVITIES		
Project Name/Area	Activity/Location	Est. Amount
Economic Development 10% Set-aside	Ten percent of the total CDBG entitlement amounting to \$706,856 was set aside to fund eligible economic development activities. The following activities were selected for funding: Artistry Masters of Woodcraft, Inc. 1301 Old Dixie Highway, Riviera Beach - \$195,000; McCray's II Backyard BBQ, Inc., 1521 45 th Street, Mangonia Park - \$112,810.50.	Total Activity Changed In Scope: \$307,810.50

This Amendment will be available for public inspection at EDO, and will become final after a 30-day public comment period and approval by the Board of County Commissioners. All comments must be in writing and received by the Economic Development Office, at 301 North Olive Avenue, 10th Floor, West Palm Beach, FL 33401, no later than September 19, 2007. **IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT (ADA), THIS AD AND DOCUMENTS LISTED ABOVE MAY BE REQUESTED IN AN ALTERNATE FORMAT, PLEASE CONTACT EDO AT (561)355-3624.**

PUBLISH: August 21, 28, Sept. 4, 11, 2007