

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: Nov. 6, 2007 ☒ Consent ☐ Regular
 ☐ Ordinance ☐ Public Hearing
 Department: Office of Financial Management & Budget

I. Executive Brief

Motion and Title: Staff recommends motion to adopt a Resolution of the Board of County Commissioners with respect to the reimbursement of certain costs and expenditures relating to the acquisition and development of law enforcement information technology equipment and software.

Summary: The County included in the FY 2008 Sheriff's budget the annual debt service for not to exceed \$35 Million of tax-exempt debt for the acquisition of certain information technology enhancements and the mobile data project. The County expects to issue this debt in January, 2008. This resolution allows the Sheriff to be reimbursed for expenditures prior to the issuance of the debt. **Countywide (PFK)**

Background and Justification: The proposed debt will be secured by a covenant to budget and appropriate legally available non-ad valorem revenues. The funds will be spent on capital equipment which has a useful life greater than one year.

Attachments:

- ## 1. Resolution

Recommended by: Richard B. Smith 10/31/07
Department Director Date

Approved By:  11/1/07
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Debt Service Costs	<u>\$5.7M</u>	<u>\$5.7M</u>	<u>\$5.7M</u>	<u>\$5.7M</u>	<u>\$5.7M</u>
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
 NET FISCAL IMPACT	_____	_____	_____	_____	_____
 No. ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes _____ No _____
 Budget Account No.: Fund _____ Department _____ Unit _____
 Object _____ Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The annual debt service will be paid from legally available non-ad valorem revenues.

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

John A. Long 10/31/07 N/A
 OFMB Contract Dev. and Control

B. Legal Sufficiency:

Paul F. [Signature] 10/31/07
 Assistant County Attorney

C. Other Department Review:

 Department Director

RESOLUTION NO. R-2007-

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA WITH RESPECT TO REIMBURSEMENT OF CERTAIN COSTS AND EXPENDITURES RELATING TO THE ACQUISITION AND DEVELOPMENT OF LAW ENFORCEMENT INFORMATION TECHNOLOGY EQUIPMENT AND SOFTWARE.

WHEREAS, the Board of County Commissioners of Palm Beach County, Florida (the "County") will incur various costs and expenditures relating to the acquisition of certain capital items; and

WHEREAS, the County has determined it is in its best interest to reimburse such costs from proceeds of tax-exempt debt; and

WHEREAS, the United States Department of Treasury has issued various regulations in regard to reimbursement of governmental costs through the issuance of tax-exempt debt;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA:

SECTION 1. It is the intent of the County to reimburse various costs and expenditures relating to the acquisition of certain capital items, as more particularly described in Exhibit A attached hereto. The County reasonably anticipates that it will pay for such costs and expenditures from general revenues of the County. It is reasonably expected that reimbursement of such costs and expenditures shall come from the issuance of tax-exempt debt which is not expected to exceed \$35,000,000 aggregate principal amount. It is currently the intention of the County to principally secure such tax-exempt debt by a covenant to budget and appropriate non-ad valorem revenues. The expenditures to be reimbursed shall be consistent with the County's budgetary and financial policy as being the type of expenditures which shall be paid on a long-term basis.

SECTION 2. The County shall comply with all applicable law in regard to the public availability of records of official acts (i.e., adoption of this resolution) by public entities such as the County including making this resolution available to public inspection.

SECTION 3. It is the intent of this resolution to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

SECTION 4. This resolution shall take effect immediately.

The foregoing Resolution was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____, and upon being

put to a vote, the vote was as follows:

Commissioner Addie L. Greene, Chairperson -
Commissioner Jeff Koons, Vice Chair -
Commissioner Karen T. Marcus -
Commissioner Robert J. Kanjian -
Commissioner Mary McCarty -
Commissioner Burt Aaronson -
Commissioner Jess R. Santamaria -

The Chairperson thereupon declared the Resolution duly passed and adopted this
____ day of November, 2007.

PALM BEACH COUNTY, FLORIDA, BY ITS
BOARD OF COUNTY COMMISSIONERS

SHARON R. BOCK, CLERK & COMPTROLLER

By: _____
Deputy Clerk

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

By: Paul F. J.
Assistant County Attorney

EXHIBIT A

PROPOSED CAPITAL PROJECTS

Improvements will include the acquisition of certain information technology equipment and software for use by the County Sheriff's Department.