

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Debt Service Costs	<u>\$5.7M</u>	<u>\$5.7M</u>	<u>\$5.7M</u>	<u>\$5.7M</u>	<u>\$5.7M</u>
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____
No. ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes _____ No
 Budget Account No.: Fund _____ Department _____ Unit _____
 Object _____ Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The annual debt service will be paid from legally available non-ad valorem revenues.

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:
Budget will be established at the time of the loan. Debt service is included in the current budget.
John A. Fry 11/15/07 N/A
 OFMB Contract Dev. and Control

B. Legal Sufficiency:

Paul F. [Signature] 11/15/07
 Assistant County Attorney

C. Other Department Review:

 Department Director



Denise M. Nieman
County Attorney

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**Palm Beach County
Board of County
Commissioners**

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"An Equal Opportunity
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MEMORANDUM

DATE: June 20, 2007

TO: The Honorable Commissioner Addie L. Greene, Chairperson
and Members of the Board of County Commissioners

FROM: Paul F. King, Assistant County Attorney *PFK*

RE: Revisions to and Current Status of the
County Bond Counsel Rotation List

At the June 19, 2007 meeting, the Board of County Commissioners appointed Edwards Angell Palmer & Dodge LLP as bond counsel for the estimated \$165 Million Public Improvement Revenue Bonds, Series 2008 for the jail expansion program and other governmental facilities. The current County bond counsel rotation list now stands as follows:

1. Nabors, Giblin & Nickerson, P.A.
2. Holland & Knight, LLP
3. Greenberg Traurig, P.A./Weiss, Handler, Angelos & Cornwell, P.A.
4. Hogan & Hartson, LLP
5. Bryant Miller Olive, P.A./ Isaacs Williams, P.A.
6. Ruden McClosky Smith Schuster & Russell, P.A.
7. Edwards Angell Palmer Dodge LLP

PFK/mej

cc: Denise M. Nieman, County Attorney
Maureen Cullen, Chief Assistant County Attorney
Richard Roberts, Director, OFMB
John Long, Debt Manager, OFMB ✓