

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: December 4, 2007 [ ] Consent [X] Regular  
[ ] Workshop [ ] Public Hearing

Department:

Submitted By: County Administration

Submitted For: County Administration

I. EXECUTIVE BRIEF

**Motion and Title:** Staff recommends motion to conceptually approve: a ten (10) year financing for up to \$3 million to complete funding for neighborhood infrastructure assessment projects.

**Summary:** To help balance the budget, new funds for neighborhood infrastructure assessment projects were cut. After further review, it was determined that if all pending projects went forward (\$13 million cost), which they may not, we would be approximately \$3 million short. Due to neighborhood expectations for these improvements, it is recommended that the County finance the funds required for the assessments. With the exception of half the cost of paving and drainage, which historically has been paid by the County, all funds will be recovered over the life of the assessment. For CCRT (Community Revitalization) areas, some projects have been proposed with a larger County share of payment. These are not expected to proceed due to funding limitations. No further assessment petitions have been accepted over the past year and none will be without Board direction. If and when assessment projects are re-instituted, staff intends to recommend that the property owners pay the entire cost without subsidy by general County tax funds. Countywide (PFK)

**Background and Policy Issues:** The neighborhood infrastructure assessment program has been a means to enhance neighborhoods. When petitioned by property owners, the County arranges for the design of water, drainage, paving and sewer as requested. The cost is allocated back to the benefitting properties over 10 or 20 years plus interest. The County has historically funded 50% of the cost of the drainage and paving because such improvements potentially benefit other parties beside the adjacent properties and to encourage the improvements. Several million dollars per year have been advanced annually for the program. New funds were cut this past year.

Attachments:

None

Recommended by: \_\_\_\_\_  
Department Director Date

Approved By: [Signature] 11/26/07  
County Administrator Date

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
<b>NET FISCAL IMPACT</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
<b># ADDITIONAL FTE POSITIONS (Cumulative)</b>	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes \_\_\_\_\_ No \_\_\_\_\_  
 Budget Account No.: Fund \_\_\_\_\_ Dept \_\_\_\_\_ Unit \_\_\_\_\_ Object \_\_\_\_\_  
 Program \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

**C. Departmental Fiscal Review: \_\_\_\_\_**

**III. REVIEW COMMENTS**

**A. OFMB Budget and/or Contract Development and Control Comments:**

*Fiscal impact could be up to \$3 million plus financing costs.*

\_\_\_\_\_ 11-27-07 \_\_\_\_\_ 11/27/07  
 OFMB/Budget Contract Development and Control  
 (with handwritten initials and dates: 11/26/07, 11/27/07)

**B. Legal Sufficiency:**

\_\_\_\_\_ 11/28/07  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director