Agenda Item #: 3.B. 5

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date:	January 15, 2008	(X) Consent	() Regular
		() Ordinance	() Public Hearing

Department:

Submitted By: <u>Clerk & Comptroller</u>

Submitted For: BOARD OF COUNTY COMMISSIONERS

I. EXECUTIVE BRIEF

A. Motion and Title:

Staff recommends motion to review for sufficiency and to receive and file: Report of County Officials Bonds for the Board's examination as to the sufficiency of the sureties, dated **January**, 2008.

B. Summary:

Ordinance 98-51 sets various bond amounts for specified county officers and provides for examination of the sufficiency of all the bonds at the regular meeting of the Board of County Commissioners, in January and June of each year. (Countywide)

C. Background and Justification:

Each county officer of whom bond is or shall be required by law, shall, give bond to the governor of the State, conditioned for the faithful performance of the duties of his office.

P.B.C. Ordinance 98-51 outlines the various bond amounts of the elected officials. These are referenced on attached report for your convenience in examination. All bonds listed are in compliance with Chapter 98-34, Laws of Florida (Section 137.05, F.S.) and Ordinance 98-51.

D. Attachments:

Report of PBC Officials Bonds as required by Ordinance 98-51 and Chapter 98-34, Laws of Florida.

Recommended by:	Quant Skolnick	12/18/07
	Grant J. Skolnick, Esq, Director of Board Services	Date
Approved by:	NA	
	Assistant County Administrator	Date

II. FISCAL IMPACT ANALYIS

Five Year Summary of Fiscal Impact:

Α.

Fiscal Years	20	20	20	20	20
Capital Expenditures Operating Costs Operating Revenues); 			
Is item included in currer	nt budget?	Yes	No		
Budget Account No.:	Fund	Agency	Org	Object	
Reporting Category					

B. Recommended sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. <u>REVIEW COMMENTS</u>

A. OFMB and/or Contract Development and Control Comments: These bonds were paid for in FY 2007 out of budget account 0001-760-7601-4501.

OFMB

N/A Contract Development and Control

B. Legal Sufficiency:

<u>12/27/07</u> Assistant County ttorney

C. Other Department Reviews:

Department Director

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

H:\AIS-Bond Sufficiency 06-2007.doc

Report of County Official's Bonds Sureties Sufficiency Examination (Required by F.S. 137.05) Dated: January 2008

Office Bonded		Surety Co Name	Agent Name	Expiration Date	Premium Term	Amount Bonded	Required \$ By ORD 98-51	Premium Cost
Clerk & Comptroller	SHARON R. BOCK	Hartford Fire Ins.	Acordia	January, 2009	4 years	\$50,000	\$50,000	\$680
Property Appraiser	GARY R. NIKOLITS	Fidelity Deposit	Acordia	January, 2009	4 years	\$5,000	\$5,000	\$355
Tax Collector	ANNE M. GANNON	Ohio Casualty Ins.	Massey,Inc.	January, 2009	2 years	\$100,000	\$100,000	\$1,393
Supervisor of Election	ARTHUR W. ANDERSON	Ohio Casualty Ins.	The Plastridge Agency	January, 2009	4 years	\$5,000	\$5,000	\$205
Sheriff	RIC L. BRADSHAW	Western Surety	Hunt Ins. Co.	January, 2009	4 years	\$25,000	\$25,000	\$340
Commissioner Dist. #1	KAREN T. MARCUS	Fidelity Deposit	Acordia	November, 2008	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #2	JEFF KOONS	Fidelity Deposit	Acordia	November, 2010	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #3	ROBERT J. KANJIAN	Fidelity Deposit	Wells Fargo Ins.	November, 2008	15 months	\$2,000	\$2,000_	\$100
Commissioner Dist. #4	MARY McCARTY	Fidelity Deposit	Acordia	November, 2010	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #5	BURT AARONSON	Fidelity Deposit	Acordia	November, 2008	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #6	JESS SANTAMARIA	Fidelity Deposit	Acordia	November, 2010	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #7	ADDIE L. GREENE	Fidelity Deposit	Acordia	November, 2008	4 years	\$2,000	\$2,000	\$355

Note: Elected officials are responsible for obtaining their bond and may choose a bonding agency. Bond premiums shall be paid out of General Revenue Fund.

ALL BONDS LISTED ABOVE COMPLY WITH FLORIDA STATUTES AND PALM BEACH COUNTY ORDINANCE NO. 98-51.