

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 01/15/08 [X] Consent [] Regular
[] Workshop [] Public Hearing

Department

Submitted By: Office of Financial Management & Budget

I. Executive Brief

Motion and Title: Staff recommends motion to approve: budget transfers from road impact fee reserve accounts to road impact fee appropriation accounts for the following road impact fee funds:

<u>Fund</u>	<u>Amount</u>
Road Impact Fee Zone 3	\$232,760
Road Impact Fee Zone 4	\$842,011

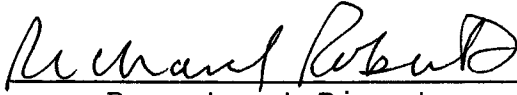
Summary: These budget transfers allow for the appropriation of road impact fee revenues collected in a prior year so that approved road impact fee refunds can be paid.

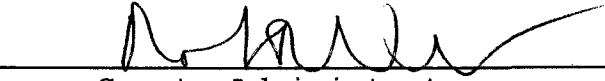
(Countywide LB)

Background and Policy Issues: Article 13, Impact Fees, of the ULDC provides for a refund of impact fees in certain circumstances. Target Stores Boynton Town Center and Peeb Enterprises (Isla Verde) overpaid road impact fees when required road improvements were constructed and cash payments were made for road impact fees. These budget transfers will allow the Impact Fee Office to refund the over payments to the applicants.

Attachments:

- A. Budget Tranfers

Recommended By:  12/20/07
Department Director Date

Approved By:  1/31/08
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Capital Expenditures	<u>\$1,074,771</u>	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Operating Revenues	_____	_____	_____	_____	_____
Net Fiscal Impact	\$1,074,771				
Is Item Included In Current Budget?	Yes _____	No <input checked="" type="checkbox"/>			
Budget Account No.:	Fund _____	Agency _____	Org _____	Object _____	
	Reporting Category _____			Various	

B. Recommended Sources of Funds/Summary of Fiscal Impact:
 There will be no impact on ad valorem funds. Previously collected road impact fees will be refunded to the applicants.

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:

[Signature] 12-21-07
 [Signature] 12/26/07
 OFMB
 Contract Administration
 12/26/07

B. Legal Sufficiency:

 Assistant County Attorney

C. Other Department Review:

 Department Director

Revised 02/92
 ADM FORM 01
 (This Summary is not to be used as a basis for payment)

2008

0378

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

FUND Road Impact Fee Fund - Zone 3

BGEX 111907-1775

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 12/14/07	REMAINING BALANCE
PEEB ENTERPRISE (ISLA VERDE)-IMP FEE REFUND								
3503-361-1189-4958	Ref Prior Years Revenues	0	0	232,760	0	232,760	0	232,760
RESERVES								
3503-361-9900-9912	Res-Fair Share Project	16,290,685	14,243,239	0	232,760	14,010,479		
				232,760	232,760			

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 01/15/08

Engineering & Public Works

R. D. Ward

12/14/07

Administration / Budget Approval

[Signature]

12-21-07

OFMB Department - Posted

Deputy Clerk to the
Board of County Commissioners

atw
12-21-07
SN
12/21/07

2008 0379

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

BGEX 111907-1777

FUND Road Impact Fee Fund - Zone 4

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 12/14/07	REMAINING BALANCE
TARGET STORES BOYNTON TOWN CTR-IM REFUND								
3504-361-1190-4958	Ref Prior Years Revenues	0	0	842,011	0	842,011	0	842,011
RESERVES								
3504-361-9900-9912	Res-Fair Share Project	32,457,921	32,610,087	0	842,011	31,768,076		
				842,011	842,011			

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 01/15/08

Engineering & Public Works

R.D. Ward

12/14/07

Administration / Budget Approval

[Signature]

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