



II. FISCAL IMPACT ANALYSIS

A. **Five Year Summary of Fiscal Impact:**

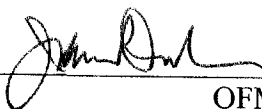
| Fiscal Years                                   | 2008               | 2009       | 2010       | 2011         | 2012 |
|--|--------------------|------------|------------|--------------|------|
| Capital Expenditures                           |                    |            |            |              |      |
| Operating Costs                                |                    |            |            |              |      |
| External Revenues                              | (6,624,686)        |            |            |              |      |
| Program Income (County)                        |                    |            |            |              |      |
| In-Kind Match (County)                         |                    |            |            |              |      |
| <b>Net Fiscal Impact</b>                       | <b>(6,624,686)</b> |            |            |              |      |
| <br># Additional FTE<br>Positions (Cumulative) |                    |            |            |              |      |
| Is Item Included in Current Budget:            | YES                | _____      | NO         | _____        | X    |
| Budget Account No.:                            | Fund _____         | Dept _____ | Unit _____ | Object _____ |      |
|  | Program _____      |            |            |              |      |

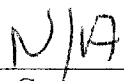
B. **Recommended Sources of Funds / Summary of Fiscal Impact:**

III. REVIEW COMMENTS

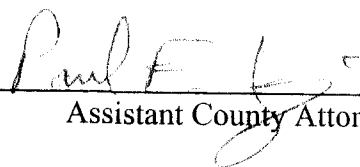
A. **OFMB Fiscal and/or Contract Administration Comments:**

The adjustment for the additional excess fees will be brought to the Board in March, 2008.

  
 \_\_\_\_\_  
 OFMB  
*actn 1-22-08 VO 1-18-08*

  
 \_\_\_\_\_  
 Contract Administration

B. **Legal Sufficiency:**

  
 \_\_\_\_\_  
 Assistant County Attorney  
*1/24/08*

C. **Other Department Review:**

\_\_\_\_\_  
 Department Director

**This summary is not to be used as a basis for payment.**

STATE OF FLORIDA  
CONSTITUTIONAL OFFICERS FINANCIAL REPORT FOR 2006 - 2007

Name of governmental unit SHARON R. BOCK

CLERK & COMPTROLLER PALM BEACH COUNTY

Address

301 N. OLIVE AVE. GOV'T. CENTER - 9TH FLOOR City and

zip code

WEST PALM BEACH 33401

SHARON R. BOCK, CLERK & COMPTROLLER

Telephone Number (561) 355-2996

\*\*\*\*\*

Person who may be contacted regarding this report.

Name CARTER HAMMER, CFO

Telephone Number (561) 355-6845

CERTIFICATION

I do solemnly swear that the information reported herein is a true, correct and complete report of all revenues and expenditures of my office for the year ending September 30, 2007.

  
(Signature)

Office of CLERK & COMPTROLLER  
PALM BEACH COUNTY

STATE OF FLORIDA  
COUNTY OF PALM BEACH

Sworn to and subscribed before me this 31st day

of OCTOBER, 2007, by SHARON R. BOCK



NOTARY PUBLIC-STATE OF FLORIDA  
Diana H. Johnson  
Commission # DD577467  
Expires: JULY 24, 2010  
BONDED THRU ATLANTIC BONDING CO., INC.

(Print, Type, or Stamp Commissioned Name of Notary Public)

Personally Known  or Produced Identification  
Type of Identification Produced

**Clerk of the Circuit Court**  
**Schedule of Revenues and Expenditures**  
**For the Fiscal Year ending September 30, 2007**

**Revenues**

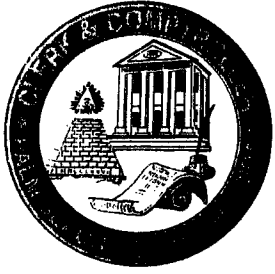
|                                   |        |                          |
|-----------------------------------|--------|--------------------------|
| County Court                      | \$     | 1,955.12                 |
| Circuit Court                     |        | 519,146.90               |
| Certification, Copy & Record      |        | 376,198.60               |
| Recording                         |        | 9,530,590.40             |
| County Officer, Commission & Fees |        | 2,581,288.30             |
| Intergovernmental Revenues        |        | 630,369.68               |
| Other General Government Charges  |        | 1,328,397.19             |
| Interest                          |        | 274,125.67               |
| <br>Transfers-in from BCC         |        | <br><u>17,803,724.00</u> |
| <br>Total Revenues                | <br>\$ | <br>33,045,795.86        |

**Expenditures**

|                        |        |                         |
|------------------------|--------|-------------------------|
| Personal Services      | \$     | 14,690,336.44           |
| Operating              |        | 12,428,363.45           |
| Capital Outlay         |        | 3,017,864.32            |
| Transfers Out          |        | <u>124,007.89</u>       |
| <br>Total Expenditures | <br>\$ | <br>30,260,572.10       |
| <br>Total Expenditures |        | <br>30,260,572.10       |
| <br>Excess Fees        | <br>\$ | <br><u>2,785,223.76</u> |
| <br>Excess Fees due    |        | <br><u>2,785,223.76</u> |

*cancel*  
BSA

2007-1310-1903




**SHARON R. BOCK**  
Clerk & Comptroller  
Palm Beach County

## MEMORANDUM

DATE: October 31, 2007

TO: The Honorable Addie L. Greene, Chair  
& Board of County Commissioners

FROM: The Honorable Sharon R. Bock,   
Clerk & Comptroller of Palm Beach County

RE: Clerk & Comptroller's FY 2007  
Constitutional Officer's Financial Report

In compliance with Florida Statute 218.36, I am submitting the Clerk & Comptroller's FY 2007 Constitutional Officer's Financial Report and our check in the amount of \$2,785,223.76.

I am pleased that our office is providing the County with excess fees that once again exceed the anticipated amount of \$2 million. As you are aware, excess fees are comprised mainly from revenue generated by the recording of mortgages and deeds. The increasingly stagnant real estate market has resulted in a 27% reduction in mortgage and deed recordings. Additionally, we are currently implementing a new payroll system to accommodate the County's elimination of the expensive and antiquated mainframe computer system.

Despite these financial challenges, our commitment to fiscal accountability and responsibility coupled with on-going process improvements ensures that our office will continue to operate under the highest of performance standards while also contributing significant revenue to the County.

Thank you for your continued support and cooperation. We look forward to working with you in FY 2008.

cc: Carter Hammer, CFO, Clerk & Comptroller  
Robert Weisman, County Administrator

Enclosures

301 North Olive Avenue  
West Palm Beach, Florida 33401

P.O. Box 229  
West Palm Beach, Florida 33402


Telephone 561-355-2996  
Facsimile 561-355-6727

[www.pbccountyclerk.com](http://www.pbccountyclerk.com)

| INVOICE         |            | GROSS AMOUNT | DISCOUNT       | TAX       | ADDITIONAL CHARGES | NET AMOUNT       |
|-----------------|------------|--------------|----------------|-----------|--------------------|------------------|
| NUMBER          | DATE       |              |                |           |                    |                  |
| EXCESS FEE FY07 | 10/31/07   | 2,000,000.00 | .00            | .00       | .00                | 2,000,000.00 USD |
| CHECK NUMBER    | CHECK DATE | TOTAL GROSS  | TOTAL DISCOUNT | TOTAL TAX | TOTAL ADDL CHARGES | CHECK AMOUNT     |
| G0058629        | 10/31/07   | 2,000,000.00 | .00            | .00       | .00                | *2,000,000.00    |

REMOVE DOCUMENT ALONG THIS PERFORATION

SECURITY FEATURES: WATERMARK PAPER, VOID PANTOGRAPH IN GREEN, MICROPRINTING AND FULL CHEMICAL SENSITIVITY



Sharon L. Beck  
CLERK & COMPTROLLER  
PALM BEACH COUNTY  
PO BOX 2200  
WEST PALM BEACH, FL 33402  
GENERAL DISBURSEMENT

WACHSVA BANK, N.A.  
WEST PALM BEACH, FL 33409

10/31/07      \*2,000,000.00      \*2,000,000.00

0058629  
65 102/632 106

PAY \*\*\*\*\*Two Million & 00/100 \*\*\*\*\*

TO THE ORDER OF Board of County Commissioners Palm Bch Cty  
301 North Olive Ave  
Room 203  
West Palm Beach, FL 33406

*Sharon Beck*  
Sharon Beck

NO FUNDING SOURCE INDICATED

⑈00058629⑈ ⑆063210125⑆ 2079900150089⑈

CLERK & COMPTROLLER - PALM BEACH COUNTY

| INVOICE         |            | GROSS AMOUNT | DISCOUNT       | TAX       | ADDITIONAL CHARGES | NET AMOUNT       |
|-----------------|------------|--------------|----------------|-----------|--------------------|------------------|
| NUMBER          | DATE       |              |                |           |                    |                  |
| EXCESS FEE FY07 | 10/31/07   | 2,000,000.00 | .00            | .00       | .00                | 2,000,000.00 USD |
| CHECK NUMBER    | CHECK DATE | TOTAL GROSS  | TOTAL DISCOUNT | TOTAL TAX | TOTAL ADDL CHARGES | CHECK AMOUNT     |
| G0058629        | 10/31/07   | 2,000,000.00 | .00            | .00       | .00                | *2,000,000.00    |

| INVOICE         |            | GROSS AMOUNT | DISCOUNT       | TAX       | ADDITIONAL CHARGES | NET AMOUNT     |
|-----------------|------------|--------------|----------------|-----------|--------------------|----------------|
| NUMBER          | DATE       |              |                |           |                    |                |
| EXCESS FEE-FY07 | 10/31/07   | 785,223.76   | .00            | .00       | .00                | 785,223.76 USD |
| CHECK NUMBER    | CHECK DATE | TOTAL GROSS  | TOTAL DISCOUNT | TOTAL TAX | TOTAL ADDL CHARGES | CHECK AMOUNT   |
| G0058630        | 10/31/07   | 785,223.76   | .00            | .00       | .00                | ***785,223.76  |

REMOVE DOCUMENT ALONG THIS PERFORATION

SECURITY FEATURES: WATERMARK PAPER, VOID PANTOGRAPH IN GREEN, MICROPRINTING AND FULL CHEMICAL SENSITIVITY



Sharon L. Beck  
CLERK & COMPTROLLER  
PALM BEACH COUNTY  
P.O. BOX 22  
WEST PALM BEACH, FL 33402  
GENERAL DISBURSEMENTS

WACHOVIA BANK N.A.  
WEST PALM BEACH, FL 33402

G0058630  
63102/632106

10/31/07

\*\*\*785,223.76

\*\*\*785,223.76

PAY\*\*\*\*\*Seven Hundred Eighty Five Thousand Two Hundred Twenty Three 76/100\*\*\*\*\*

TO THE ORDER OF Board of County Commissioners Palm Bch Cty  
301 North Olive Ave  
Room 203  
West Palm Beach, FL 33401

*Sharon L. Beck*  
*Sharon Beck*  
NO SIGNATURE REQUIRED

⑈00058630⑈ ⑆063210125⑆ 2079900150089⑈

CLERK & COMPTROLLER - PALM BEACH COUNTY

| INVOICE         |            | GROSS AMOUNT | DISCOUNT       | TAX       | ADDITIONAL CHARGES | NET AMOUNT     |
|-----------------|------------|--------------|----------------|-----------|--------------------|----------------|
| NUMBER          | DATE       |              |                |           |                    |                |
| EXCESS FEE-FY07 | 10/31/07   | 785,223.76   | .00            | .00       | .00                | 785,223.76 USD |
| CHECK NUMBER    | CHECK DATE | TOTAL GROSS  | TOTAL DISCOUNT | TOTAL TAX | TOTAL ADDL CHARGES | CHECK AMOUNT   |
| G0058630        | 10/31/07   | 785,223.76   | .00            | .00       | .00                | ***785,223.76  |



# **ANNE M. GANNON**

## **TAX COLLECTOR, PALM BEACH COUNTY**

**Governmental Center** • 301 North Olive Avenue, 3rd Floor • West Palm Beach, FL 33401  
**Mailing Address** • Post Office Box 3715 • West Palm Beach, FL 33402-3715  
www.taxcollectorpbcc.com • Tel (561) 355-2264 • Fax (561) 355-4123

### **Downtown Branch**

301 North Olive Avenue  
West Palm Beach

### **Glades Branch**

2976 State Road 15  
Belle Glade

### **North County Branch**

3188 PGA Boulevard  
Palm Beach Gardens

### **Lake Worth Branch**

3551 South Military Trail  
Lake Worth

### **South County Branch**

501 South Congress Avenue  
Delray Beach

### **Royal Palm Beach Branch**

200 Civic Center Way  
Royal Palm Beach

October 31, 2007

The Honorable Sharon R. Bock  
Clerk & Comptroller  
301 North Olive Avenue, 9<sup>th</sup> Floor  
West Palm Beach, FL 33401

Re: 2007 Annual Report

Dear Sharon:

In accordance with Florida Statutes, 218.36, enclosed is a copy of the Palm Beach County Tax Collector's Office annual financial report for fiscal year ended September 30, 2007. I am returning the fees collected, in excess of my operating budget, to the various taxing authorities in proportion to the fees paid. A check in the amount of \$39,925,791.51 for the Board of County Commissioners' portion of the "excess fees" is attached.

These excess revenues combined with investment earnings distributed to the Board of County Commissioners during the 2006-2007 fiscal year, represent a significant added revenue source for the County.

Sincerely,

Anne M. Gannon

AMG:jpm

Attachments

cc: Robert Weisman, Palm Beach County

h:\yearend\excessfeesbock07.doc