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CAN BE VIEWED IN THE OFFICE OF COUNTY ATTORNEY
OR THE MINUTES DEPARTMENT.

Agenda Item #:

307

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: 3/11/08

☒ **Consent** ☐ **Regular**
☐ **Public Hearing**

Department

Submitted By: COUNTY ATTORNEY

Submitted For:

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: the official transcript for the closing of the \$98,080,000 Palm Beach County, Florida Public Improvement Revenue Bonds, Series 2007C (Biomedical Research Park Project) (the "Bonds") for the purpose of redeeming the County's Public Improvement Revenue Anticipation Notes, Series 2006(Biomedical Research Park Project) and financing the costs of the acquiring, constructing, improving and equipping permanent facilities to be development by Scripps for the Biomedical Research Park Project, as authorized by Resolution R-2004-0147 adopted on January 27, 2004, as supplemented by Resolution R2007-1091 adopted on July 10, 2007. The closing occurred on December 19, 2007.

Summary: On July 10, 2007, the Board adopted Resolution No. R-2007-1091, authorizing the issuance of the Bonds. The closing occurred on December 19, 2007. The official transcript for this transaction has been provided. This transcript should now be received and filed in the Minutes Department. Countywide (PFK)

Background and Justification: The Minutes Department has requested that the transcript be presented as "receive and file" for acceptance into the official records of the Board of County Commissioners of Palm Beach County.

Attachments:

1. Original Transcript Book for closing of \$98,080,000 Palm Beach County, Florida Public Improvement Revenue Bonds, Series 2007C (Biomedical Research Park Project)
(May be reviewed in the Minutes Department.)

Recommended by: _____


Department Director

Date

2/21/08

Approved by: _____

N/A

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2008	2009	2010	2011	2012
Capital Expenditures	<u>0</u>	—	—	—	—
Operating Costs	<u>0</u>	—	—	—	—
External Revenues	<u>0</u>	—	—	—	—
Program Income (County)	<u>0</u>	—	—	—	—
In-Kind Match (County)	<u>0</u>	—	—	—	—
NET FISCAL IMPACT	<u>0</u>	—	—	—	—
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>0</u>	—	—	—	—

Is Item Included in Current Budget? Yes ___ No 0

Budget Account No.: Fund___ Department___ Unit___ Object___

Reporting Category___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review: No fiscal impact.

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Ad [Signature] 2-27-08
OFMB [Signature] 2-27-08
6/2/27

N/A
Contract Dev. and Control

B. Legal Sufficiency:

Paul F. [Signature] 2/21/08
Assistant County Attorney

C. Other Department Review:

Department Director

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

**\$98,080,000 Palm Beach County, Florida Public
Improvement Revenue Bonds, Series 2007C
(Biomedical Research Park Project) (the "Bonds")**

Closed December 19, 2007