

REVISED

Agenda Item: 5C-1

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: April 1, 2008 ☐ Consent ☒ Regular
 ☐ Ordinance ☐ Public Hearing

Department Submitted By: Clerk & Comptroller, Palm Beach County

Submitted For: Sharon R. Bock, Clerk & Comptroller

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve a Budget Transfer of \$176,000 from the General Fund contingency reserve to supplement the 2008 Value Adjustment Board Budget.

Summary: The 2008 Value Adjustment Board season was in fact a record-setting season in terms of the number of properties disputing their assessment – 14,314. This was an increase of 3,886 from the year before, which was also a record-breaking year. With this increase in filed petitions, corresponding costs also went up. The Palm Beach County Value Adjustment Board requires \$176,000 to supplement its current budget in order to meet operating cost projections for the remainder of the fiscal year. Countywide (PK)

Background and Justification: Due to the great increase in petitions filed, the 2007 Value Adjustment Board required \$150,000 from the General Fund contingency reserve to supplement its original Budget. Although an even larger increase in petitions was anticipated for the 2008 VAB season, the Clerk's Office was instructed to come back before the board for additional funds instead of just incorporating the request into the original budget.

The 2008 Value Adjustment Board season was in fact a record-setting season in terms of the number of properties disputing their assessment – 14,314. This was an increase of 3,886 from the year before, which was also a record-breaking year. With this increase in filed petitions, corresponding costs also went up. This includes Special Magistrate hours, temps, postage costs, printing costs, legal costs, meeting costs, advertising costs, staff hours and overtime costs. Moreover, the current year's VAB season also witnessed several court cases and the implementation of the "Request For Review" process, thereby also increasing the amount of funds which need to be expended.

Attachments:

1. Budget Transfer

Recommended by: Grant J. Skolnick 3/27/08
Grant J. Skolnick, Esq. – Administrator, Board Services Date

Approved by: [Signature] 3/28/08
Assistant County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. FIVE YEAR SUMMARY OF FISCAL IMPACT:

Fiscal years	2008	2009	2010	2011	2012
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	<u>\$176,000</u>	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>\$176,000</u>	_____	_____	_____	_____
No. additional FTE positions (Cumulative)	_____	_____	_____	_____	_____

Is item included in current Budget? Yes _____ No X

Budget Account No.: Fund _____ Dept _____ Unit _____ Object _____

Revenue Source _____

B. RECOMMENDED SOURCES OF FUNDS/SUMMARY OF FISCAL IMPACT: General Fund Contingency Reserves

C. DEPARTMENTAL FISCAL REVIEW: _____

III. REVIEW COMMENTS

A. OFMB FISCAL AND/OR CONTRACT DEV. AND CONTROL COMMENTS: 40% of the additional costs will be reimbursed by the School District when expended.

Jim Doherty 3-27-08
OFMB

N/A
Contract Dev. and Control

B. LEGAL SUFFICIENCY:

Maureen Cullen
Assistant County Attorney

C. Other Department Review:

Department Director

08-0638

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

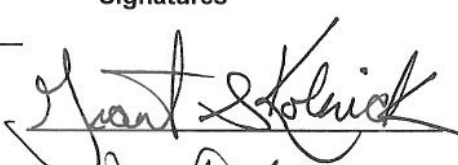
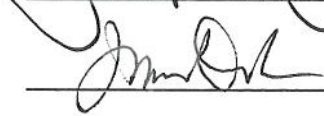
Page 1 of 1 pages

Advantage Document Number:
BGEX

Fund 0001 General Fund

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	ENCUMBERED/ EXPENDED AS OF 3/19/08	REMAINING BALANCE
820-9900-9901	Contingency Reserve	20,000,000	19,279,328	0	176,000	19,103,328	0	19,103,328
765-7604-3101	Professional Services	100,000	100,000	75,000	0	175,000	144,383	30,617
765-7604-3404	Temp Serv/Contracted Salaries	30,000	30,000	16,000	0	46,000	0	46,000
765-7604-4205	Postage	8,500	8,500	10,000	0	18,500	6,666	11,834
765-7604-4950	Work Done By Other Cty Forces	135,000	135,000	75,000	0	210,000	98,977	111,023
TOTAL				176,000	176,000			

Value Adjustment Board	Signatures	Date	By Board of County Commissioners At Meeting of
INITIATING DEPARTMENT/DIVISION		3/27/08	April 1, 2008
Administration/Budget Department Approval		3-27-08	Deputy Clerk to the Court
OFMB Department - Posted			