

ORIGINAL DOCUMENT IS OVER 50 PAGES;
CAN BE VIEWED IN THE OFFICE OF COUNTY ATTORNEY
OR THE MINUTES DEPARTMENT.

Agenda Item #: 302

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: 5/20/08

Consent Regular
 Public Hearing

Department

Submitted By: COUNTY ATTORNEY

Submitted For:

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to receive and file: the official transcript for the closing of the \$9,500,000 Aggregate Principal Amount Tax-Exempt Adjustable Mode Revenue Bonds, Series 2008 (Caron Foundation of Florida, Inc. Project) (the "Bonds") for the purpose of financing a portion of the cost of acquisition and construction of office and outpatient treatment facilities to be owned and operated by Caron Foundation of Florida, Inc. in Palm Beach County, as authorized by Resolution R-2007-2054 adopted on November 13, 2007. The closing occurred on January 10, 2008.

Summary: On November 13, 2007, the Board adopted Resolution No. R-2007-2054, authorizing the issuance of the Bonds. The closing occurred on January 10, 2008. The official transcript for this transaction has been provided. This transcript should now be received and filed in the Minutes Department. Countywide (PFK)

Background and Justification: The Minutes Department has requested that the transcript be presented as "receive and file" for acceptance into the official records of the Board of County Commissioners of Palm Beach County.

Attachments:

1. Original Transcript Book for closing of the \$9,500,000 Aggregate Principal Amount Tax-Exempt Adjustable Mode Revenue Bonds, Series 2008 (Caron Foundation of Florida, Inc. Project) (May be reviewed in the Minutes Department.)

Recommended by: _____

Department Director

Date

[Signature] 5/5/08

Approved by: _____

N/A

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

	Fiscal Years	2008	2009	2010	2011	2012
Capital Expenditures		<u>0</u>	—	—	—	—
Operating Costs		<u>0</u>	—	—	—	—
External Revenues		<u>0</u>	—	—	—	—
Program Income (County)		<u>0</u>	—	—	—	—
In-Kind Match (County)		<u>0</u>	—	—	—	—
NET FISCAL IMPACT		<u>0</u>	—	—	—	—
		(See OFMB note below)				
# ADDITIONAL FTE POSITIONS (Cumulative)		<u>0</u>	—	—	—	—

Is Item Included in Current Budget? Yes ___ No 4

Budget Account No.: Fund ___ Department ___ Unit ___ Object ___
Reporting Category ___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review: No fiscal impact.

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

THERE IS NO ADDITIONAL FISCAL IMPACT TO PALM BEACH COUNTY. ALL COSTS ARE TO BE BORNE BY THE CARON FOUNDATION OF FLORIDA, INC. PROJECT, AS IDENTIFIED IN R-2007-7054.

atwillwhite 5-12-08
OFMB ON 5/8/8

Don J. [Signature] 5/13/08
Contract Dev. and Control

B. Legal Sufficiency:
Paul E. [Signature] 5/20/08
Assistant County Attorney

C. Other Department Review:

Department Director

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

**Transcript is too voluminous
and may be reviewed
in the Minutes Department**

**\$9,500,000 Palm Beach County, Florida
Tax-Exempt Adjustable Mode Revenue Bonds
(Caron Foundation of Florida, Inc. Project) Series 2008**