

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: May 20, 2008

Consent
 Ordinance

Regular
 Public Hearing

Department: Parks and Recreation

Submitted By: Parks and Recreation Department

Submitted For: Parks and Recreation Department

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: Budget Transfer of \$200,000 in Park Improvement Fund from Reserves to Loggers' Run Entrance Improvements.

Summary: This budget transfer will provide the funding necessary to fulfill the obligations outlined in the County's lease of 27 acres with Loggers' Run, Inc., which include improvements to the Loggers' Run entrance. Funding is from the Park Improvement Fund reserve. District 5 (AH)

Background and Justification: Loggers' Run Park is a 54 acre district park located on Palmetto Park Road in Boca Raton. On February 25, 2003, the County entered into a Lease Agreement (R2003-0319) with Loggers' Run, Inc. for 27 acres adjoining the County's 27 acre District Park "E", now known as Loggers' Run Park. The Lease Agreement required several site and park improvements. To date, all improvements have been completed with the exception of the entrance area. This project will fulfill the obligations outlined in the County's Lease Agreement with Loggers' Run, Inc. Project elements include signage, irrigation, landscaping, and other related improvements.

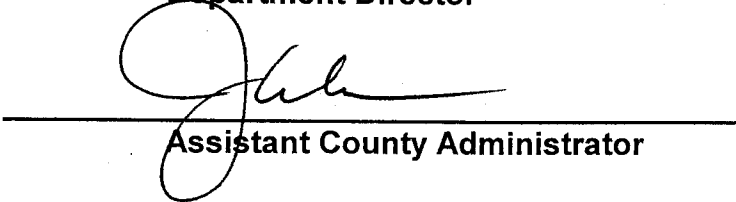
Attachment: Budget Transfer

Recommended by:


Department Director

4/25/08
Date

Approved by:


Assistant County Administrator

5-7-08
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2008	2009	2010	2011	2012
Capital Expenditures	200,000	-0-	-0-	-0-	-0-
Operating Costs	-0-	-0-	-0-	-0-	-0-
External Revenues	-0-	-0-	-0-	-0-	-0-
Program Income (County)	-0-	-0-	-0-	-0-	-0-
In-Kind Match (County)	-0-	-0-	-0-	-0-	-0-
NET FISCAL IMPACT	200,000	-0-	-0-	-0-	-0-

ADDITIONAL FTE POSITIONS (Cumulative) _____

Is Item Included in Current Budget? Yes _____ No X
Budget Account No.: Fund _____ Department _____ Unit _____
Object _____ Program N/A

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Reserves-New Projects 3600-581-9900-9908 \$200,000

C. Departmental Fiscal Review: ckopelakis

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development & Control Comments:

atwillhite 5-5-08
OFMB ^{AS} _{5/5/08} ^{SH} _{5/1/08} ^{CM} _{4/29/08}

Jim J. Javalley 5/5/08
Contract Development & Control

B. Legal Sufficiency:

Anne Helgenel 5/6/08
Assistant County Attorney

C. Other Department Review:

_____ Department Director

REVISED 10/95
ADM FORM 01

This summary is not to be used as a basis for payment

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

BGEX 581 042108*2595

FUND 3600 - PARK IMPROVEMENT

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 04/21/08	REMAINING BALANCE
Loggers' Run Entrance Improvements								
3600-581-P662-6520	Park Improvements	0	0	200,000		200,000	0	200,000
Reserves								
3600-581-9900-9908	Res-New Projects	903,293	759,581		200,000	559,581	0	559,581
TOTAL				200,000	200,000			

Signatures

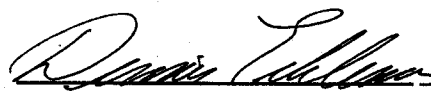
Date

By Board of County Commissioners
At Meeting of
May 20, 2008
Deputy Clerk to the Court

Parks and Recreation Department
INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

 4/22/08