

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: June 3, 2008

Consent Regular
 Workshop Public Hearing

Department:

Submitted By: Department of Airports

Submitted For:

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

(A) Agreements to purchase the following properties at a total cost of \$337,000. Said properties are located South of Runway 31 at Palm Beach International Airport (PBIA):

Timothy A. Wright	
207 Grace Drive South	
West Palm Beach, FL 33406	Parcel S-1
Sales Price	\$170,000
Replacement Housing	\$ N/A

John M. White	
210 Grace Drive South	
West Palm Beach, FL 33406	Parcel S-3
Sales Price	\$167,000
Replacement Housing	\$ N/A

(B) A Budget Transfer of \$397,000 in the Airports Improvement and Development Fund from Reserves to provide budget for the purchase of property, including demolition and asbestos removal costs, in the Runway Protection Zone (RPZ) South of Runway 31 at PBIA.

Summary: In accordance with Federal Aviation Administration (FAA) regulations, the Department of Airports is encouraged to acquire property within the Runway Protection Zone. **Countywide (JMB)**

Background and Justification: The BCC approved the acquisition of 11.96 acres of land from CHS Properties on July 27, 1999 (R-99-1417-D). At that time there were four private residences entirely surrounded by CHS Properties which were not interested in selling. On May 1, 2007 (R-2007-0633) the BCC approved the acquisition of Parcel S-4. The owners of Parcels S-1 and S-3 have now executed an agreement to sell. BCC approval to acquire the remaining parcel South of Runway 31 will be requested at a later date.

Attachments:

1. Two (2) Original Agreements for Purchase and Sale for each parcel
2. Correspondence (Parcels S-1 and S-3)
3. Budget Transfer

Recommended By: *[Signature]* 5/12/08
 Department Director Date

Approved By: *[Signature]* 5/29/08
 for County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2008	2009	2010	2011	2012
Capital Expenditures	<u>\$397,000</u>	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues (Grants)	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>\$397,000</u>	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget? Yes ___ No X
 Budget Account No: Fund _____ Department _____ Unit _____ Object _____
 Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Approval of this item will result in the expenditure of \$ 397,000 from Reserves. The cost also includes \$60,000 in estimated demolition and asbestos removal for the parcels.

C. Departmental Fiscal Review: *Michael Sinner*

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

Atwillhite 5.27.08
 OFMB *5/22/08*
AS 2208

John J. Jacoby 5/27/08
 Contract Dev. and Control
5/27/08

B. Legal Sufficiency:

This item complies with current County policies.

James Brub 5/29/08
 Assistant County Attorney

C. Other Department Review:

 Department Director

DEPARTMENT OF AIRPORTS

AGREEMENT FOR PURCHASE AND SALE

This Agreement for Purchase and Sale, is made and entered into _____, by and between Timothy A. Wright, a single man (hereinafter referred to as the "Seller") and PALM BEACH COUNTY, a political subdivision of the State of Florida (hereinafter referred to as the "County").

WITNESSETH:

1. **DEFINITIONS.** The following terms as used herein shall have the following meanings:

1.1 **"Agreement"** - this instrument, together with all exhibits, addenda and proper amendments hereto.

1.2 **"Closing" and "Closing Date"** - the consummation of the transaction contemplated hereby which shall be held upon the date reflected in Section 6.2 of this Agreement, unless extended by the terms of this Agreement, or by mutual consent of the parties.

1.3 **"Current Funds"** - Palm Beach County warrant drawn against a public banking institution located in Palm Beach County, Florida.

1.4 **"Effective Date"** - the effective date of this Agreement shall be the date upon which the Palm Beach County Board of County Commissioners shall have approved the execution of this Agreement at a formal meeting of the Board.

1.5 **"Inspection Period"** - that certain period of time commencing upon the Effective Date hereof and terminating forty five (45) days thereafter.

1.6 **"Property"** - The real property legally described in Exhibit "A", attached hereto and made a part hereof, together with all improvements situated thereon together with the tenements, hereditaments, easements, privileges, and appurtenances belonging to or serving such property.

2. **SALE AND PURCHASE.** In consideration of the mutual covenants herein contained, and other good and valuable consideration, Seller agrees to sell and convey to County and County agrees to purchase from Seller, on the terms, covenants and conditions hereinafter set forth, the Property, together with all right, title and interest of Seller in and to any and all streets, roads, highways, easements, accesses and rights of way appurtenant to the Property, together with all improvements located thereon, if any.

3. **PURCHASE PRICE AND METHOD OF PAYMENT.**

3.1 **Purchase Price.** The purchase price of the Property shall be One Hundred Seventy Thousand Dollars (\$ 170,000.00).

3.2 **Payment of Purchase Price.** On the Closing Date, County shall pay the total amount of the purchase price of the Property, subject to any adjustments, credits and prorations as herein provided.

4. **ACKNOWLEDGMENTS, REPRESENTATIONS AND WARRANTIES OF SELLER.** As a material inducement to County to enter into this Agreement, Seller hereby acknowledges, represents and warrants to the best of his knowledge to County as follows:

4.1 That Seller is indefeasibly seized of marketable, fee simple title to the Property, and is the sole owner of and has good right, title and authority to convey and transfer the Property which is the subject matter of this Agreement, free and clear of all liens and encumbrances.

4.2 That there is no litigation, investigation or proceeding pending, or to the knowledge of Seller threatened, which relates to or adversely affect Seller's ability to perform its obligations under this Agreement.

4.3 That there are no judicial or administrative actions, suits or judgments affecting the Property, including without limitation, any such laws, ordinances, rules or regulations of any governmental authority having jurisdiction of the Property.

4.4 That there are no existing or pending special assessments affecting the Property, which are or may be assessed by any governmental authority, water or sewer authority, school district, drainage district or any other special taxing district.

4.5 There are no condemnation, environmental, zoning or other land-use regulation proceedings, either instituted, or planned to be instituted with regard to the Property.

4.6 On the Closing Date there will be no outstanding contracts made by Seller for any improvements to the Property which have not been fully paid for and Seller shall cause to be discharged all mechanics' or material men's liens arising from any labor or materials furnished to the Property prior to the time of Closing.

4.7 All documents executed or to be executed by Seller which are to be delivered to County at Closing will be legal, valid, and binding obligations of Seller.

4.8 There are no service contracts affecting the Property which will survive Closing.

4.9 That all ad valorem real property taxes for the Property have been fully paid or will be paid at or prior to Closing in accordance with paragraph 11 hereof, for the year of Closing and all prior years.

4.10 That Seller has entered into no other contracts for the sale of any portion of the Property which remain in force.

4.11 That the property is not presently being nor in the past been used for the handling, storage, transportation, or disposal of hazardous or toxic substances, wastes or materials.

4.12 There are no facts known to Seller affecting the value of the Property which have not been disclosed in writing to County.

In the event that any of Seller's acknowledgments, representations and warranties shall prove to be materially untrue, County shall have the right to: (a) terminate this Agreement at any time prior to Closing upon written notice to Seller, provided, however, County shall not thereby waive any rights or remedies available to County due to such default by Seller, including an action for damages as a result of Seller's breach; (b) grant Seller a reasonable period of time within which to cure such default during which time Seller shall utilize Seller's best efforts, including bringing suit, to remedy such default; or (c) proceed to close upon the Property pursuant to this Agreement and receive a reduction in the Purchase Price due to such material untruth.

5. INSPECTION OF PROPERTY. During the Inspection Period, County and its engineers, surveyors, agents and representatives shall have unrestricted access to the Property for purposes of survey, testing and inspection thereof. All surveys, testing and inspections shall be conducted by County at its expense, and shall be performed by licensed persons or firms dealing in the respective areas or matters tested. All testing shall be done in the least intrusive manner. Nothing contained herein shall be deemed to prohibit County from disclosing the results of said inspections as may be required by applicable law. In the event that such inspections shall reveal a deficiency in the Property, as determined by County in its sole and absolute discretion, County shall have the right to terminate this Agreement at any time during the Inspection Period by giving written notice thereof to Seller, whereupon the parties shall be relieved of all further obligations hereunder. The obligation of County to close hereunder is contingent upon there being no adverse change in the condition of the Property or the investigations performed pursuant to this Agreement.

6. Closing. The parties agree that the Closing upon the Property shall be consummated as follows:

6.1 Place of Closing. The Closing shall be held at the Palm Beach County Property & Real Estate Management Division, 2633 Vista Parkway, West Palm Beach, FL 33411-5605, or such other location as designated by County.

6.2 Closing Date. The Closing shall be seventy five (75) days following the Effective Date of this Agreement or at such earlier date as is mutually agreed upon by the parties.

6.3 Closing Documents. At Closing, Seller shall deliver or cause to be delivered to County, the following documents, each fully executed and acknowledged as required:

6.3.1 Statutory Warranty Deed. A Statutory Warranty Deed conveying good and marketable fee simple title to the Property.

6.3.2 Affidavit of Seller. A Seller's Affidavit in form sufficient to permit the title insurer to delete the "Gap" and "Standard Exceptions" from the title insurance policy, and stating that the Property is free and clear of all encumbrances, mortgages, liens, leases, licenses, contracts or claim of rights.

6.3.3 Additional Documents. The parties shall also execute and deliver such other instruments as are necessary or reasonable to consummate the transactions herein contemplated including, but not limited to, a brokerage release (if applicable) and Seller's Disclosure of Beneficial Interests as required by 286.23, Florida Statutes, both in a form and substance acceptable to County, which Seller shall provide to County no later than ten (10) days prior to Closing. Seller shall promptly notify County in writing any of the information disclosed in the Seller's Disclosure of Beneficial Interest changes. Seller shall provide County with an updated Seller's Disclosure of Beneficial Interests at County's request.

~~6.4 Lease. As of the Effective Date, the parties acknowledge that the Property is occupied by Timothy A. Wright ("Tenant"). The parties acknowledge that Tenant may remain in possession of the Property after Closing subject to a separate lease agreement between County and Tenant in the form attached hereto as Exhibit "B" (the "Lease"). County shall have the option, in its sole discretion, to delay the Closing Date in the event County and Tenant have not entered into the Lease prior to the Closing Date. Any rental collected by Seller prior to Closing shall not be prorated between the parties.~~

6.5 County's Obligations. At Closing, County shall deliver, or cause to be delivered, to Seller, the following:

6.5.1 Cash Due at Closing. The required payment due as cash due at Closing as provided elsewhere herein.

7. EVIDENCE OF TITLE.

7.1 The County may order an owner's title insurance commitment, together with legible copies of all exception to coverage reflected therein, issued by a title insurance company acceptable to County, agreeing to issue to the County upon the recording of the Warranty Deed to the Property, an owner's marketability title insurance policy in the amount of the purchase price, insuring the marketability of the fee title of the County to the Property. The cost of said commitment and policy and any premium therefore shall be borne by County.

7.2 In the event the title insurance commitment shall show as an exception any matter which would render the title unmarketable, in County's sole discretion, County shall notify Seller of County's objections thereto, and Seller shall act with reasonable effort, including bringing suit, to remove such exception(s), which exceptions shall be deemed to constitute title defects. The Seller shall be entitled to ninety (90) days from the date of notification by County (with adjournment of the Closing Date if necessary) within which to cure such defects or to make

arrangements with the title insurer for the removal of any such objections from the commitment. Seller shall have the option of discharging any such matters at Closing out of the Closing proceeds. If the defect(s) shall not have been so cured or removed from the commitment by endorsement thereto at the termination of the said ninety (90) day period, County shall have the option of: (a) accepting title to the Property as it then exists and receive a reduction in the Purchase Price due to such defect; or (b) granting additional time for Seller to cure the title defects, or (c) terminating this Agreement, by giving written notice thereof to Seller, in which event the parties shall be relieved of all further obligations hereunder.

7.3 County may request, prior to the Closing, an endorsement of the commitment making it effective to within five (5) days of the Closing Date. At Closing, the title insurance commitment shall be endorsed to remove any and all requirements or preconditions to the issuance of an owner's marketability title insurance policy, and to delete any exceptions for: (a) any rights or claims of parties in possession not shown by the public records; (b) encroachments, overlaps, boundary line disputes and any other matters which would be disclosed by an accurate survey and inspection of the Property; (c) easements or claims of easement not shown by the public records; (d) any lien, or right to a lien, for services, labor or material heretofore or hereinafter furnished, imposed by law and not shown by the public records; (e) taxes for the year of Closing and all prior years, and taxes or special assessments which are not shown as existing liens by the public records; (f) matters arising or attaching subsequent to the effective date of the commitment but before the acquisition of record of title to the Property by the County.

7.4 From and after the Effective Date of this Agreement, Seller shall take no action which would impair or otherwise affect title to any portion of the Property, and shall record no documents in the Public Records which would affect title to the Property, without the prior written consent of the County.

8. SURVEY. County shall have the right to obtain a current survey of the Property and all improvements thereon. Said survey shall be prepared in accordance with the minimum technical standards for surveys within the State of Florida. If the survey reveals any encroachments, overlaps, boundary disputes or other defects, which affect marketability of the Property, the same shall be treated as title defects as described in Section 7 of this Agreement and County shall have the same rights and remedies as set forth therein.

9. RADON GAS. Radon is naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon testing may be obtained from your County public health unit.

10. EXPENSES. County shall be responsible for preparation of all Closing documents.

10.1 County shall pay the following expenses at Closing.

10.1.1 The cost of recording the deed of conveyance.

10.1.2 Documentary Stamps required to be affixed to the deed of conveyance.

10.1.3 All costs and premiums for the owner's marketability title insurance commitment and policy.

10.2 Seller shall pay the following expenses at Closing:

10.2.1 All costs necessary to cure title defect(s) or encumbrances, other than the Permitted Exceptions, and to satisfy or release of record all existing mortgages, liens or encumbrances upon the Property.

10.3 The Seller and County shall each pay their own attorneys' fees.

11. PRORATIONS. On or before the Closing Date, Seller shall establish and escrow fund with the County Tax collector pursuant to Florida Statutes Section 196.295, and shall pay into said escrow Seller's prorata portion of ad valorem real property taxes for the year of Closing as determined by the Tax Collector.

12. ASSESSMENTS. If on the Closing Date, the Property or any part thereof shall be or shall have been affected by assessments which are, or which may become payable in annual installments, of which the first installment is then a charge or lien, or has been paid, then for the purposes of this Agreement, all of the unpaid installments of any such assessments, including those which are to become due and payable after the Closing Date, shall be deemed to be due and payable and to be liened upon the premises affected thereby, and shall be paid and discharged by the Seller on or before Closing Date.

13. CONDEMNATION. In the event that all or any part of the Property shall be acquired or condemned for any public or quasi-public use or purpose, or if any acquisition or condemnation proceedings shall be threatened or begun prior to the Closing of this transaction, County shall have the option to either terminate this Agreement, and the obligations of all parties hereunder shall cease, or to proceed, subject to all other terms, covenants, conditions, representations and warranties of this Agreement, to the Closing of the transaction contemplated hereby and receive title to the Property; receiving, however, any and all damages, awards or other compensation arising from or attributable to such acquisition or condemnation proceedings. County shall have the right to participate in any such proceedings.

14. REAL ESTATE BROKER. Seller and County each represents and warrants to the other that it has not dealt with any broker, salesman, agent or finder in connection with this transaction, except O.R. Colan Associates, Inc. ("Broker") whose commissions and fees shall be payable by County pursuant to separate written agreement. Without limiting the effect of the foregoing, Seller agrees to indemnify, defend and save the County harmless from the claims and demands of any real estate broker, salesman, agent or finder, other than Broker, claiming to have dealt with Seller. Such indemnity shall include, without limitation, the payment of all costs, expenses and attorneys fees incurred or expended in defense of such claims or demands. In the event Seller's warranties and representations under this Section shall prove to be untrue, County shall, in addition to any other remedy provided for herein, have the right to require Seller to provide a brokerage release, in a form and substance acceptable to County, prior to Closing. The terms of this Section shall survive the Closing or termination of this Agreement. The terms of this Section shall survive the Closing or termination of this Agreement.

15. FIRPTA. Seller represents and warrants to County that Seller is not a "foreign person" as defined by the Federal Foreign Investment in Real Property Tax Act, (the "Act"). At Closing, the Seller shall execute and deliver to County, a "Non-Foreign Certificate", as required by the Act. Seller acknowledges that in the event Seller fails to deliver the Non-Foreign Certificate, County shall be authorized to withhold from the Closing proceeds an amount equal to ten percent (10%) of the gross amount of the purchase price, and to remit same to the Internal Revenue Service, as required by the Act.

16. MAINTENANCE. Between the Effective Date and Closing, Seller shall maintain the Property in the condition in which it existed as of the Effective Date. Buyer shall have access to the Property at any reasonable time prior to Closing to verify Seller's compliance herewith. Notwithstanding the foregoing, Seller shall deliver the Property at Closing free of any trash, refuse or other debris, and in full compliance with all governmental regulations. Seller shall bear the risk of any loss, damage or casualty to the Property prior to Closing. County shall have access to the Property at any reasonable time prior to Closing to verify Seller's compliance herewith.

17. NOTICES. All notices and elections (collectively, "notices") to be given or delivered by or to any party hereunder shall be in writing and shall be (as elected by the party giving such notice) hand delivered by messenger, courier service, or national overnight delivery service, telecopied or faxed, or alternatively shall be sent by United States Certified Mail, with

Return-Receipt Requested. The effective date of any notice shall be the date of delivery of the notice if by personal delivery, courier services, or national overnight delivery service, or on the date of transmission with confirmed answer back if by telecopier or fax if transmitted before 5PM on a business day and on the next business day if transmitted after 5PM or on a non-business day, or if mailed, upon the date which the return receipt is signed or delivery is refused or the notice designated by the postal authorities as non-deliverable, as the case may be. The parties hereby designate the following addresses as the addresses to which notices may be delivered, and delivery to such addresses shall constitute binding notice given to such party:

17.1 Purchaser:

Palm Beach County
Department of Airports of Palm Beach County
Building 846, PBIA
West Palm Beach, Florida 33406-1491

With a copy to:

Palm Beach County Attorneys' Office
301 North Olive Avenue, Suite 601
West Palm Beach, Florida 33401
ATTN: Airport Attorney

With a copy to:

Palm Beach County
Property & Real Estate Management Division
2633 Vista Parkway
West Palm Beach, FL 33411-5605

17.2 Seller:

Timothy A. Wright
207 Grace Drive South
West Palm Beach, FL 33406

Any party may from time to time change the address to which notice under this Agreement shall be given such party, upon three (3) days prior written notice to the other parties.

18. ASSIGNMENT. No party to this Agreement may assign this Agreement or any interest herein without prior written consent of the other party(s), which may be granted or withheld at such other party(s) sole and absolute discretion.

19. DEFAULT. In the event Seller fails or refuses to perform any term, covenant, or condition of this Agreement for which a specific remedy is not set forth in this Agreement, County shall, in addition to any other remedies provided at law or in equity, have the right of specific performance thereof.

20. GOVERNING LAW & VENUE. This Agreement shall be governed by, construed and enforced in accordance with, the laws of the State of Florida. Venue in any action, suit or proceeding in connection with this Agreement shall be in Palm Beach County, Florida.

21. BINDING EFFECT. This Agreement shall be binding upon, and shall inure to the benefit of, the parties hereto and their respective legal representatives, successors and assigns.

22. TIME OF ESSENCE. The parties expressly agree that time is of the essence in this Agreement and the failure by a party to complete performance within the time specified, or within a reasonable time if no time is specified herein, shall, at the option of the other party without liability, in addition to any other rights or remedies, relieve the other party of any

obligation to accept such performance.

23. INTEGRATION. This Agreement constitutes the entire understanding and Agreement between the parties with respect to the subject matter hereof, and may not be modified or amended, except in a writing signed by all of the parties hereto.

24. HEADINGS. The paragraph headings or captions appearing in this Agreement are for convenience only, are not part of this Agreement, and are not to be considered in interpreting this Agreement.

25. NON-EXCLUSIVITY OF REMEDIES. No remedy herein conferred upon any party is intended to be exclusive of any other remedy, and each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity or by statute or otherwise. No single or partial exercise by any party of any right, power, or remedy hereunder shall preclude any other or further exercise thereof.

26. NON-DISCRIMINATION. The parties agree that no person shall, on the grounds or race, color, sex, national origin, disability, religion, ancestry, marital status, or sexual orientation be excluded from the benefits of, or be subjected to any form of discrimination under any activity carried out by the performance of this Agreement.

27. CONSTRUCTION. No party shall be considered the author of this Agreement since the parties hereto have participated in extensive negotiations and drafting and redrafting of this document to arrive at a final Agreement. Thus, the terms of this Agreement shall not be strictly construed against one party as opposed to the other party based upon who drafted it. In the event that any section, paragraph, sentence, clause, or provision hereof be held by a court of competent jurisdiction to be invalid, such shall not effect the remaining portions of this Agreement and the same shall remain in full force and effect.

28. ENTIRE UNDERSTANDING. This Agreement represents the entire understanding between the parties, and supersedes all other negotiations, representations, or agreement, either written or oral, relating to this Agreement.

29. SURVIVAL. The parties' warranties, agreements, covenants and representations set forth in this Agreement shall not be merged and shall survive consummation of the transaction contemplated by this Agreement.

30. WAIVER. No waiver of any provision of this Agreement shall be effective against any party hereto unless it is in writing and signed by the party(s) waiving such provision. A written waiver shall only be effective as to the specific instance for which it is obtained and shall not be deemed a continuing or future waiver.

31. AMENDMENT. This Agreement may be modified and amended only by written instrument executed by the parties hereto.

32. EFFECTIVE DATE OF AGREEMENT. This Agreement is expressly contingent upon the approval of the Palm Beach County Board of County Commissioners, and shall become effective only when signed by all parties and approved by the Palm Beach County Board of County Commissioners.

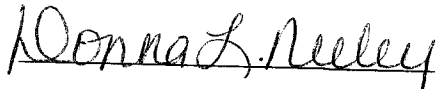
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IN WITNESS WHEREOF, the parties have caused this Agreement to be executed in their respective names, on the dates set forth below.

Signed, sealed and delivered
in the presence of:

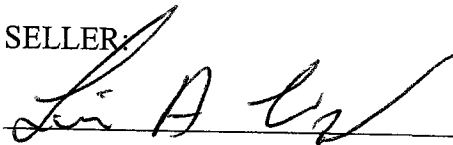
Date of Execution by Seller:

May 1, 2008

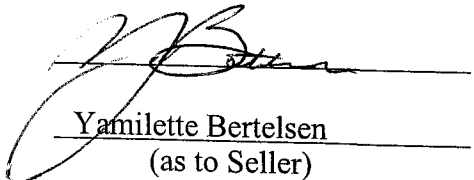


Donna L. Neeley
(as to Seller)

SELLER:



Timothy A. Wright
Print Name


Yamilette Bertelsen
(as to Seller)

Date of Execution by County:

Attest:

SHARON R. BOCK, Clerk &
Comptroller

PALM BEACH COUNTY, a political
subdivision of the State of
Florida

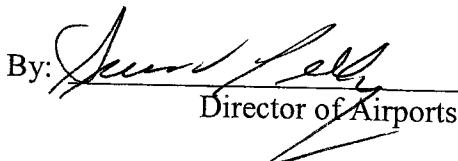
By: _____

By: _____
Addie L. Greene, Chairperson

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

APPROVED AS TO TERMS AND CONDITIONS:

By: _____
County Attorney

By: 
Director of Airports

Parcel S-1

Exhibit "A"

Legal Description:

Lot 31, MORRISON HOMES, according to the Plat thereof on file in the Office of the Clerk of the Circuit Court in and for Palm Beach County, Florida, recorded in Plat Book 23, Page 189.



May 1, 2008

Jerry L. Allen, AAE
Deputy Director
Palm Beach County Department of Airports
846 Palm Beach Intl. Airport
West Palm Beach, FL 33406-1470

Subject: Grace Drive South
Parcel S-1, Wright
Transmittal of Agreements for Purchase & Sale

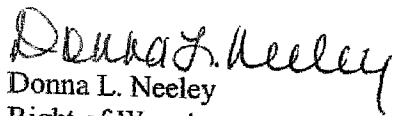
Dear Mr. Allen:

Enclosed please find two (2) executed copies of the Agreement for Purchase and Sale, a copy of the offer letter, the review appraisal statement and the replacement housing payment calculation for the above referenced parcel. The agreements have been signed at \$170,000.00, (see attached Recommendation for Settlement).

The Agreements are being submitted for approval by the Board of County Commissioners of Palm Beach County at their June 3, 2008 meeting.

Should you have any questions, please contact our office.

Sincerely,


Donna L. Neeley
Right of Way Agent

Enclosures

O.R. Colan Associates of FL LLC • Licensed Real Estate Broker
219 Lindy Lane, West Palm Beach, Florida • phone 561-478-7210 • fax 561-478-7527 • www.orcolan.com

RECOMMENDATION FOR ADMINISTRATIVE SETTLEMENT

TO: Jerry L. Allen, AAE, Deputy Director
Palm Beach County Dept. of Airports

FROM: Donna L. Neeley
O.R. Colan Associates

DATE: April 30, 2008

SUBJECT: Palm Beach International Airport
Grace Drive South
Recommendation for Administrative Settlement
Parcel S-1, Wright

An Agreement for Purchase and Sale in the amount of \$170,000.00 has been signed by Timothy A. Wright, the owner of Parcel S-1 on the above referenced project. This agreement is a lump sum agreement and includes all relocation benefits and moving costs the owner may have been eligible to claim under the guidelines provided for in the FAA ORDER 5100.37B. The lump sum amount of \$170,000.00 represents an increase of \$20,000.00 over the approved offer amount of \$150,000.00. The original total package offered was \$150,000.00 (approved appraised amount) plus \$20,000.00 for the Purchase Additive for a total of \$170,000.00. Additional benefits may have included incidental expenses and moving costs which would have increased the total package amount to approximately \$175,000.00.

Should the County decide that \$170,000.00 is a reasonable and justified amount, this agreement would be considered an Administrative Settlement under the FAA ORDER 5100.37B Chapter 3.; Section 2. The FAA lists many items to be considered when entering into an Administrative Settlement. Our office will summarize the situation of the potential settlement and offer our recommendation to the County.

The motivation for a lump sum settlement on this parcel is that Mr. Wright is in poor health and will not be in a position to use the available replacement housing payment to purchase another dwelling. He is in the process of being treated for various health problems and will need to continue such treatments for the years to come. Due to his health issues, Mr. Wright is represented by his brother, Bryan Wright who is his attorney-in-fact. After several meetings with Mr. Wright and his brother, it has been decided that selling the property to the County is in the owner's best interests. Mr. Wright's current plans are to relocate to Texas in order to be in close proximity to his family.

Jerry L. Allen, AAE
April 30, 2008
Page 2 of 2

The land area of the subject property contains approximately 7,841 square feet and is improved with a two bedroom, one bath frame residence. The structure was built in 1941 and contains 672 square feet of living area. The appraiser established a range of value from \$130,500.00 to \$168,500.00 for the property and correlated to a value of \$150,000.00. The counteroffer amount of \$170,000 exceeds the upper end of the range of value by only \$1,500.00.

The lump sum agreement of \$170,000.00 also means there will be no claims for any replacement housing payments or moving costs by the owner. By agreeing to the increase of \$20,000.00 the County may actually realize a savings since there will not be any additional claims for relocation payments or moving costs. The proposed settlement will expedite the purchase of the parcel by Palm Beach County. It should also be noted that the counteroffer amount does not exceed the original total package presented to the owner at the initiation of negotiations (FMV offer plus relocation benefits).

Each parcel is a unique situation that necessitates the cooperation of everyone involved in order to arrive at a settlement that is beneficial to all parties. Long hours of negotiations resulted in a proposed settlement that assures Mr. Wright is treated fairly and ensures the County has an agreement that is fiscally responsible. Considering all of the aforementioned factors, it is the recommendation of this agent that the Palm Beach County Board of County Commissioners, accept the all inclusive counteroffer of \$170,000.00 for the purchase of Parcel S-1.

Donna L. Neeley
Recommended By: Donna L. Neeley
O.R. Colan Associates

5/1/08
Date

Jerry L. Allen
Approved By: Jerry L. Allen, AAE
Director of Planning & Development
Palm Beach County Department of Airports

5/2/08
Date

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
Addie L. Greene, Chairperson
Jeff Koons, Vice Chair
Karen T. Marcus
Robert J. Kanjian
Mary McCarty
Burt Aaronson
Jess R. Santamaria

COUNTY ADMINISTRATOR
Robert Weisman
DEPARTMENT OF AIRPORTS



November 29, 2007

Bryan Ray Wright, Attorney in Fact for Timothy A. Wright
c/o Patriot Homes
310 A SSE Loop 323
Tyler, TX 75702

Certified Mail No.: 7002 2030 0006 4237 7456

Subject: Palm Beach International Airport
Offer to Purchase
Parcel S-1
Property Address: 207 Grace Drive South,

Dear Mr. Wright:

This letter is to inform you of the intent of the Palm Beach County Department of Airports to offer to acquire your property, the compensation you may expect to receive for its purchase, and certain supplemental benefits for which you may qualify under the Departments Relocation Assistance Program, should you decide to sell your property.

With respect to the offer to purchase your property, you will be offered compensation in an amount not less than the approved fair market value, which is based on an appraisal using current market data obtained by a qualified real estate appraiser and that has been reviewed and checked by another appraiser. The appraisal does not reflect any decrease or increase in the fair market value caused by the project for which your property is being acquired. Agreements are subject to final approval by the Palm Beach County Board of County Commissioners. This opportunity for you to sell your property is limited to ninety (90) days from the date of this letter unless you express a desire not to sell your property.

The Department has reviewed the appraisal in detail and has determined that the fair market value of the property to be acquired is \$150,000.00

In addition to compensation for your real property, you may be entitled to reimbursement of the cost of moving your personal property to a new location. Also, you may be entitled to a maximum additional sum of \$20,000.00 based on the difference between the amount you are paid as the fair market value of your present residential property and the estimated cost of purchasing an approved available suitable replacement dwelling in your area, provided your eligibility is established as described in the Relocation Assistance Program Brochure and applicable federal law and regulations. As explained in the brochure, this supplemental payment is subject to an adjustment based on the actual amount you subsequently pay for a replacement dwelling. Your relocation counselor will be available to discuss these matters in more detail at any time you require assistance. We do caution not to move or purchase a replacement residence until you have it approved by the Department in advance, or you may lose your rights to eligibility.

PALM BEACH COUNTY DEPARTMENT OF AIRPORTS
846 Palm Beach International Airport
West Palm Beach, FL 33406-1470
(561) 471-7412 FAX: (561) 471-7427
www.pbia.org

PALM BEACH COUNTY GLADES AIRPORT
Pahokee

PALM BEACH COUNTY PARK AIRPORT
Lantana

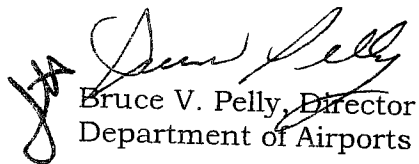
NORTH COUNTY GENERAL AVIATION AIRPORT
Palm Beach Gardens

Page Two

You have the right to full payment of the fair market value of your property prior to surrendering possession, provided title is clear. After the Department has acquired your property (date of closing), you will be allowed up to ninety (90) days rent free before your must vacate.

It is the intent of the Department to assist you in every way possible in conveying your property to the Department and in relocating to a suitable replacement site if you so desire. If you have questions, please feel free to contact a representative from O.R. Colan Associates, at (561)478-7210.

Sincerely,


Bruce V. Pelly, Director
Department of Airports

BVP/dn

cc: Jerry L. Allen, AAE Dept. of Airports
O.R. Colan Associates, Inc.
Parcel File

Parcel S-1

Property Address: 207 Grace Drive South, West Palm Beach, FL

Offer to Purchase - Certified Mail Delivery Confirmation 7002 2030 0006 4237 7456

7002 2030 0006 4237 7456

U.S. Postal Service™
CERTIFIED MAIL™ RECEIPT
 (Domestic Mail Only; No Insurance Coverage Provided)

For delivery information visit our website at www.usps.com

OFFICIAL USE

Postage \$	
Certified Fee	
Return Receipt Fee (Endorsement Required)	
Restricted Delivery Fee (Endorsement Required)	
Total Postage & Fees	

Postmark Here
 NOV 29 2007
 WEST PALM BEACH, FL 33411

Sent To: Bryan Ray Wright, Attorney
 in Fact for Timothy A. Wright
 c/o Patriot Homes
 310 A SSE Loop 323
 Tyler, TX 75702

Street, Apt. No., or PO Box No.
 City, State, ZIP+4

PS Form 3800, June 2004

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
<ul style="list-style-type: none"> Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	<p>A. Signature <input type="checkbox"/> Agent <input type="checkbox"/> Addressee</p> <p><i>[Signature]</i></p> <p>B. Received by (Printed Name) <i>S. TURNER</i></p> <p>C. Date of Delivery <i>12-3-07</i></p> <p>D. Is delivery address different from item 1? <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No</p>
<p>1. Article Addressed to:</p> <p>Bryan Ray Wright, Attorney in Fact for Timothy A. Wright c/o Patriot Homes 310 A SSE Loop 323 Tyler, TX 75702</p>	<p>3. Service Type</p> <p><input checked="" type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail</p> <p><input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise</p> <p><input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.</p>
<p>2. Article Number (Transfer from service label)</p>	<p>4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes</p>
7002 2030 0006 4237 7456	

PS Form 3811, February 2004

Domestic Return Receipt

102595-02-M-1540

RUNWAY 9L WEST ACQUISITION AND RELOCATION PROGRAM
Department of Airports
Palm Beach County, Florida

OWNER: Timothy A. Wright Parcel: S-1
PROPERTY ADDRESS: 207 Grace Drive S, West Palm Beach Our File: O5-5

I have completed my review of the above-referenced parcel. This is an update of a previous review submitted on 12/23/05. My opinion is based on the following.

This value estimate may be used in conjunction with a Federal Aid project.

As part of the appraisal review, there has been a field inspection of the parcel(s) to be acquired and the comparable sales applicable thereto or the reason for not doing so is stated below.

I have no direct or indirect present or contemplated future personal interest in such property or in any monetary benefit from its acquisition. The intended use of the appraisal report is to assist Palm Beach County Department of Airports to acquire the subject property. The intended user is OR Colan Associates as the acquisition agent for Palm Beach County Departments.

My estimate has been reached independently without collaboration or direction and is based on appraisals and other pertinent factual data.

Unless otherwise stated, this value estimate contains no items compensable under state law but not eligible under federal reimbursement. Any non-compensable items are listed below together with their appraised value followed by the notation ("non-compensable").

Unless otherwise stated, the reviewer agrees with the identification or listing of the buildings, structures, and other improvements on the land, as well as the fixtures, which the appraiser considered to be part of the real property to be acquired.

It is my opinion that the market value of the land and improvements appraised, as of October 10, 2005, is \$150,000.

This estimate of market value is based upon an appraisal report prepared by Robert B. Banting, MAI and Michael Brady of Anderson & Carr, Inc. Both appraisers are state certified.

The subject property is a two-bedroom, one-bathroom single-family residence of frame construction. The residence contains a living area of 672 square feet. The structure, approximately 60 years old. Interior access was not available to the appraiser. The appraisal report and this review are based on an exterior inspection. The appraiser based his conclusion as to the condition of the interior on prior inspections. Changes to the property since the previous appraisal in 2005 included a new roof and exterior paint. The appraiser concluded the house was in fair condition.

Although the subject property is improved with a single family residence it is zoned MUPD (Mixed Use Planned Development). The land use designation is CL/IND which is a commercial/industrial classification. The existing improvement is a "grandfathered in" non conforming use. However, the appraiser supports that the value of the property as a vacant industrial site is less than its value as a single family residence. Therefore, the residence still develops the property to its highest and best use.

RUNWAY 9L WEST ACQUISITION AND RELOCATION PROGRAM
Department of Airports
Palm Beach County, Florida

OWNER: Timothy A. Wright Parcel: S-1
PROPERTY ADDRESS: 207 Grace Drive S, West Palm Beach Our File: O5-5

Page 2

The Sales Comparison Approach to value is the only approach used in the appraisal. Due to the age of the subject property and the inherent problems of estimating accrued depreciation for a structure of that age, the Cost Approach was not applied. Since the subject neighborhood generally is comprised of single family homes which, typically, are not bought and sold based on their income-producing potential, the Income Approach was not used.

The appraiser used five comparable sales. They were small residences ranging in size from 588 square feet to 1,004 square feet. Four of the five sales were on the periphery of the Palm Beach County Airport and had similar noise impacts as the subject. The sales were all on small sites that bracketed the subject's size. The sales indicated an unadjusted sale price range from \$130,000 to \$195,000. Four of the five sales were highly similar in size ranging from 588 square feet to 750 square feet of living area. These bracketed the subject's size and no adjustment was made. Sale 5 required a substantial adjustment for size and condition. The biggest adjustment to the five sales was for condition.

Unless otherwise stated in this report, the existence of hazardous substances, including, without limitation, asbestos, polychlorinated biphenyls, petroleum leakage, or agricultural chemicals which may or may not be present on the property, or other environmental conditions, were not called to the attention of the appraiser, nor did the appraiser become aware of such during the appraiser's inspection. The appraiser has no knowledge of the existence of such materials on or in the property unless otherwise stated. However, the appraiser is not qualified to test such substances or conditions. If the presence of such substances as asbestos, ureaformaldehyde foam insulation, or other hazardous substances or environmental conditions may affect the value of the property, the value estimated is predicated on the assumption that there is no such condition on or in the property or in such proximity thereto that it would cause a loss of value. No responsibility is assumed for any such condition or for any expertise or engineering knowledge required to discover them.

After adjustment, the indicated value range is between \$130,500 and \$168,500. The appraiser correlated to a value of \$150,000.

The appraiser's adjustments are considered well supported. The appraiser's value conclusion is considered appropriate. Therefore, the market value of the subject property is estimated at \$150,000.

October 22, 2007
Date of Signature



Edward E. Wilson, ASA, State Certified
General Real Estate Appraiser #0000123, Review Appraiser

PALM BEACH COUNTY DEPARTMENT OF AIRPORTS

REPLACEMENT HOUSING CALCULATION

PARCEL: S-1

Owner: Timothy A. Wright

Spouse: N/A O/T: Owner

The Relocation Agent certifies that:

- (a) This determination of replacement value is to be used in connection with a Federal Aid Project
- (b) They have no direct or indirect, present or contemplated future personal interest in this property or in any benefit from it's acquisition.
- (c) The comparables are representative of the subject property, available on the private market and meet the criteria of comparable property.
- (d) The comparable can be found in Comparable Book N/A.

OWNER TO OWNER (180 Day Occupant)

My opinion is that Comparable No. 1 is most comparable and is equal to or better than the subject property; therefore, the indicated replacement housing cost is: \$ 170,000.00.

TENANT TO TENANT OR 90 DAY OWNER TO TENANT

My opinion is that Comparable No. _____ is most comparable and is equal to or better than the subject property; therefore, the indicated rental supplement is: \$ _____.

TENANT TO OWNER OR 90 DAY OWNER TO OWNER (Down Payment)

\$ _____

November 20, 2007
Date

Donna L. Neeley
Relocation Agent: Donna L. Neeley

Nov 26, 2007
Date

Jerry J. Allen
Approved for:
Palm Beach County Department of Airports

PALM BEACH COUNTY DEPARTMENT OF AIRPORTS
Statement of Replacement Rental Determination
Owner Occupied Conventional Dwelling

Owner: Timothy A. Wright

Project: Grace Drive

Address: 207 Grace Drive South, W. Palm Beach, FL 33406

Parcel: S-1

Acquisition: \$150,000.00

I certify that:

(a) I understand that this determination of replacement value is to be used in connection with the Palm Beach County Department of Airports – Grace Drive Project. (b) I have no direct or indirect, present, or contemplated future personal interest in this property and I do not benefit from the acquisition of the property.

(c) Description of the Property:

The subject property is a Frame dwelling, arranged as 4 rooms, with 2 bedrooms and 1 baths, with approximately 672 habitable square feet of living space and no garage/carport. It is approximately 66 years old. It is occupied by 1 adults and 0 children.

(d) Comparables Used:

Comp No. 1 Address 801 Dogwood Road, West Palm Beach, FL 33409
with 6 rooms, 3 bedrooms, 1 baths, approximately 1,127 habitable square feet
no car garage(s). Asking Price: \$ 170,000.00

Comp No. 2 Address 2864 Alabama Street, West Palm Beach, FL 33406
with 5 rooms, 3 bedrooms, 3 baths, approximately 1,403 habitable square feet
2 car carport(s). Asking Price: \$ 179,900.00

Comp No. 3 Address 2634 Florida Street, West Palm Beach, FL 33406
with 5 rooms, 2 bedrooms, 2 baths, approximately 1,170 habitable square feet
no car garage(s). Asking Price: \$ 180,000.00

(e) All comparables used appear to be decent, safe and sanitary and are adequate to meet the needs of the displacees. All comparables are functionally equivalent to or better than the subject.

(f) My opinion is that Comparable No. 1 is the most comparable and is functionally equivalent to the subject property. Therefore, the Replacement Housing Payment is: \$ 20,000.00.

11/20/2007
Determination Date:

11/20/07
Approval Date:

Donna S. Kelley
Relocation Agent:

JLM Photo
Reviewed Date:

Affidavit

Parcel: S-1
Owner: Timothy A. Wright
Address: 207 Grace Drive South
West Palm Beach, FL 33406

The undersigned party agrees that he has been advised of any and all relocation benefits associated with the acquisition of the property located at 207 Grace Drive South, West Palm Beach, FL 33406. The undersigned further agrees that the acquisition price of \$170,000.00 for the purchase of the above parcel is a "lump sum" agreement inclusive of the purchase additive payment, incidental expenses and moving costs and waives their right to claim any additional benefits. In addition, the undersigned further agrees to waive the Ninety (90) Day rent free period and surrender possession of the above property at closing.

IN WITNESS WHEREOF, the party has caused this Affidavit to be executed in his respective name, on the date set forth below.

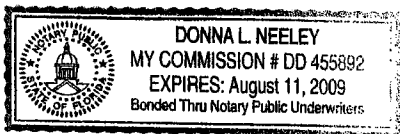
Signed, sealed and delivered in the presence of:

Donna L. Neeley
Witness

Timothy A. Wright
Timothy A. Wright

[Signature]
Witness

Sworn to, subscribed and acknowledged before me this 1st day of May, 2008, by Timothy A. Wright who is personally known to me or has produced FL Driver License as identification.



Donna L. Neeley
Notary Public

My Commission Expires: 8/11/09

DEPARTMENT OF AIRPORTS**AGREEMENT FOR PURCHASE AND SALE**

This Agreement for Purchase and Sale, is made and entered into _____, by and between John M. White, a single man (hereinafter referred to as the "Seller") and PALM BEACH COUNTY, a political subdivision of the State of Florida (hereinafter referred to as the "County").

WITNESSETH:

1. **DEFINITIONS.** The following terms as used herein shall have the following meanings:

1.1 **"Agreement"** - this instrument, together with all exhibits, addenda and proper amendments hereto.

1.2 **"Closing" and "Closing Date"** - the consummation of the transaction contemplated hereby which shall be held upon the date reflected in Section 6.2 of this Agreement, unless extended by the terms of this Agreement, or by mutual consent of the parties.

1.3 **"Current Funds"** - Palm Beach County warrant drawn against a public banking institution located in Palm Beach County, Florida.

1.4 **"Effective Date"** - the effective date of this Agreement shall be the date upon which the Palm Beach County Board of County Commissioners shall have approved the execution of this Agreement at a formal meeting of the Board.

1.5 **"Inspection Period"** - that certain period of time commencing upon the Effective Date hereof and terminating forty five (45) days thereafter.

1.6 **"Property"** - The real property legally described in Exhibit "A", attached hereto and made a part hereof, together with all improvements situated thereon together with the tenements, hereditaments, easements, privileges, and appurtenances belonging to or serving such property.

2. **SALE AND PURCHASE.** In consideration of the mutual covenants herein contained, and other good and valuable consideration, Seller agrees to sell and convey to County and County agrees to purchase from Seller, on the terms, covenants and conditions hereinafter set forth, the Property, together with all right, title and interest of Seller in and to any and all streets, roads, highways, easements, accesses and rights of way appurtenant to the Property, together with all improvements located thereon, if any.

3. **PURCHASE PRICE AND METHOD OF PAYMENT.**

3.1 **Purchase Price.** The purchase price of the Property shall be One Hundred Sixty Seven Thousand Dollars (\$ 167,000.00).

3.2 **Payment of Purchase Price.** On the Closing Date, County shall pay the total amount of the purchase price of the Property, subject to any adjustments, credits and prorations as herein provided.

4. **ACKNOWLEDGMENTS, REPRESENTATIONS AND WARRANTIES OF SELLER.** As a material inducement to County to enter into this Agreement, Seller hereby acknowledges, represents and warrants to the best of his knowledge to County as follows:

4.1 That Seller is indefeasibly seized of marketable, fee simple title to the Property, and is the sole owner of and has good right, title and authority to convey and transfer the Property which is the subject matter of this Agreement, free and clear of all liens and encumbrances.

4.2 That there is no litigation, investigation or proceeding pending, or to the knowledge of Seller threatened, which relates to or adversely affect Seller's ability to perform its obligations under this Agreement.

4.3 That there are no judicial or administrative actions, suits or judgments affecting the Property, including without limitation, any such laws, ordinances, rules or regulations of any governmental authority having jurisdiction of the Property.

4.4 That there are no existing or pending special assessments affecting the Property, which are or may be assessed by any governmental authority, water or sewer authority, school district, drainage district or any other special taxing district.

4.5 There are no condemnation, environmental, zoning or other land-use regulation proceedings, either instituted, or planned to be instituted with regard to the Property.

4.6 On the Closing Date there will be no outstanding contracts made by Seller for any improvements to the Property which have not been fully paid for and Seller shall cause to be discharged all mechanics' or material men's liens arising from any labor or materials furnished to the Property prior to the time of Closing.

4.7 All documents executed or to be executed by Seller which are to be delivered to County at Closing will be legal, valid, and binding obligations of Seller.

4.8 There are no service contracts affecting the Property which will survive Closing.

4.9 That all ad valorem real property taxes for the Property have been fully paid or will be paid at or prior to Closing in accordance with paragraph 11 hereof, for the year of Closing and all prior years.

4.10 That Seller has entered into no other contracts for the sale of any portion of the Property which remain in force.

4.11 That the property is not presently being nor in the past been used for the handling, storage, transportation, or disposal of hazardous or toxic substances, wastes or materials.

4.12 There are no facts known to Seller affecting the value of the Property which have not been disclosed in writing to County.

In the event that any of Seller's acknowledgments, representations and warranties shall prove to be materially untrue, County shall have the right to: (a) terminate this Agreement at any time prior to Closing upon written notice to Seller, provided, however, County shall not thereby waive any rights or remedies available to County due to such default by Seller, including an action for damages as a result of Seller's breach; (b) grant Seller a reasonable period of time within which to cure such default during which time Seller shall utilize Seller's best efforts, including bringing suit, to remedy such default; or (c) proceed to close upon the Property pursuant to this Agreement and receive a reduction in the Purchase Price due to such material untruth.

5. INSPECTION OF PROPERTY. During the Inspection Period, County and its engineers, surveyors, agents and representatives shall have unrestricted access to the Property for purposes of survey, testing and inspection thereof. All surveys, testing and inspections shall be conducted by County at its expense, and shall be performed by licensed persons or firms dealing in the respective areas or matters tested. All testing shall be done in the least intrusive manner. Nothing contained herein shall be deemed to prohibit County from disclosing the results of said inspections as may be required by applicable law. In the event that such inspections shall reveal a deficiency in the Property, as determined by County in its sole and absolute discretion, County shall have the right to terminate this Agreement at any time during the Inspection Period by giving written notice thereof to Seller, whereupon the parties shall be relieved of all further obligations hereunder. The obligation of County to close hereunder is contingent upon there being no adverse change in the condition of the Property or the investigations performed pursuant to this Agreement.

6. Closing. The parties agree that the Closing upon the Property shall be consummated as follows:

6.1 Place of Closing. The Closing shall be held at the Palm Beach County Property & Real Estate Management Division, 2633 Vista Parkway, West Palm Beach, FL 33411-5605, or such other location as designated by County.

6.2 Closing Date. The Closing shall be seventy five (75) days following the Effective Date of this Agreement or at such earlier date as is mutually agreed upon by the parties.

6.3 Closing Documents. At Closing, Seller shall deliver or cause to be delivered to County, the following documents, each fully executed and acknowledged as required:

6.3.1 Statutory Warranty Deed. A Statutory Warranty Deed conveying good and marketable fee simple title to the Property.

6.3.2 Affidavit of Seller. A Seller's Affidavit in form sufficient to permit the title insurer to delete the "Gap" and "Standard Exceptions" from the title insurance policy, and stating that the Property is free and clear of all encumbrances, mortgages, liens, leases, licenses, contracts or claim of rights.

6.3.3 Additional Documents. The parties shall also execute and deliver such other instruments as are necessary or reasonable to consummate the transactions herein contemplated including, but not limited to, a brokerage release (if applicable) and Seller's Disclosure of Beneficial Interests as required by 286.23, Florida Statutes, both in a form and substance acceptable to County, which Seller shall provide to County no later than ten (10) days prior to Closing. Seller shall promptly notify County in writing any of the information disclosed in the Seller's Disclosure of Beneficial Interest changes. Seller shall provide County with an updated Seller's Disclosure of Beneficial Interests at County's request.

~~6.4 Lease. As of the Effective Date, the parties acknowledge that the Property is occupied by John M. White ("Tenant"). The parties acknowledge that Tenant may remain in possession of the Property after Closing subject to a separate lease agreement between County and Tenant in the form attached hereto as Exhibit "B" (the "Lease"). County shall have the option, in its sole discretion, to delay the Closing Date in the event County and Tenant have not entered into the Lease prior to the Closing Date. Any rental collected by Seller prior to Closing shall not be prorated between the parties.~~ JMW

6.5 County's Obligations. At Closing, County shall deliver, or cause to be delivered, to Seller, the following:

6.5.1 Cash Due at Closing. The required payment due as cash due at Closing as provided elsewhere herein.

7. EVIDENCE OF TITLE.

7.1 The County may order an owner's title insurance commitment, together with legible copies of all exception to coverage reflected therein, issued by a title insurance company acceptable to County, agreeing to issue to the County upon the recording of the Warranty Deed to the Property, an owner's marketability title insurance policy in the amount of the purchase price, insuring the marketability of the fee title of the County to the Property. The cost of said commitment and policy and any premium therefore shall be borne by County.

7.2 In the event the title insurance commitment shall show as an exception any matter which would render the title unmarketable, in County's sole discretion, County shall notify Seller of County's objections thereto, and Seller shall act with reasonable effort, including bringing suit, to remove such exception(s), which exceptions shall be deemed to constitute title defects. The Seller shall be entitled to ninety (90) days from the date of notification by County (with adjournment of the Closing Date if necessary) within which to cure such defects or to make

arrangements with the title insurer for the removal of any such objections from the commitment. Seller shall have the option of discharging any such matters at Closing out of the Closing proceeds. If the defect(s) shall not have been so cured or removed from the commitment by endorsement thereto at the termination of the said ninety (90) day period, County shall have the option of: (a) accepting title to the Property as it then exists and receive a reduction in the Purchase Price due to such defect; or (b) granting additional time for Seller to cure the title defects, or (c) terminating this Agreement, by giving written notice thereof to Seller, in which event the parties shall be relieved of all further obligations hereunder.

7.3 County may request, prior to the Closing, an endorsement of the commitment making it effective to within five (5) days of the Closing Date. At Closing, the title insurance commitment shall be endorsed to remove any and all requirements or preconditions to the issuance of an owner's marketability title insurance policy, and to delete any exceptions for: (a) any rights or claims of parties in possession not shown by the public records; (b) encroachments, overlaps, boundary line disputes and any other matters which would be disclosed by an accurate survey and inspection of the Property; (c) easements or claims of easement not shown by the public records; (d) any lien, or right to a lien, for services, labor or material heretofore or hereinafter furnished, imposed by law and not shown by the public records; (e) taxes for the year of Closing and all prior years, and taxes or special assessments which are not shown as existing liens by the public records; (f) matters arising or attaching subsequent to the effective date of the commitment but before the acquisition of record of title to the Property by the County.

7.4 From and after the Effective Date of this Agreement, Seller shall take no action which would impair or otherwise affect title to any portion of the Property, and shall record no documents in the Public Records which would affect title to the Property, without the prior written consent of the County.

8. SURVEY. County shall have the right to obtain a current survey of the Property and all improvements thereon. Said survey shall be prepared in accordance with the minimum technical standards for surveys within the State of Florida. If the survey reveals any encroachments, overlaps, boundary disputes or other defects, which affect marketability of the Property, the same shall be treated as title defects as described in Section 7 of this Agreement and County shall have the same rights and remedies as set forth therein.

9. RADON GAS. Radon is naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon testing may be obtained from your County public health unit.

10. EXPENSES. County shall be responsible for preparation of all Closing documents.

10.1 County shall pay the following expenses at Closing.

10.1.1 The cost of recording the deed of conveyance.

10.1.2 Documentary Stamps required to be affixed to the deed of conveyance.

10.1.3 All costs and premiums for the owner's marketability title insurance commitment and policy.

10.2 Seller shall pay the following expenses at Closing:

10.2.1 All costs necessary to cure title defect(s) or encumbrances, other than the Permitted Exceptions, and to satisfy or release of record all existing mortgages, liens or encumbrances upon the Property.

10.3 The Seller and County shall each pay their own attorneys' fees.

11. PRORATIONS. On or before the Closing Date, Seller shall establish and escrow fund with the County Tax collector pursuant to Florida Statutes Section 196.295, and shall pay into said escrow Seller's prorata portion of ad valorem real property taxes for the year of Closing as determined by the Tax Collector.

12. ASSESSMENTS. If on the Closing Date, the Property or any part thereof shall be or shall have been affected by assessments which are, or which may become payable in annual installments, of which the first installment is then a charge or lien, or has been paid, then for the purposes of this Agreement, all of the unpaid installments of any such assessments, including those which are to become due and payable after the Closing Date, shall be deemed to be due and payable and to be liened upon the premises affected thereby, and shall be paid and discharged by the Seller on or before Closing Date.

13. CONDEMNATION. In the event that all or any part of the Property shall be acquired or condemned for any public or quasi-public use or purpose, or if any acquisition or condemnation proceedings shall be threatened or begun prior to the Closing of this transaction, County shall have the option to either terminate this Agreement, and the obligations of all parties hereunder shall cease, or to proceed, subject to all other terms, covenants, conditions, representations and warranties of this Agreement, to the Closing of the transaction contemplated hereby and receive title to the Property; receiving, however, any and all damages, awards or other compensation arising from or attributable to such acquisition or condemnation proceedings. County shall have the right to participate in any such proceedings.

14. REAL ESTATE BROKER. Seller and County each represents and warrants to the other that it has not dealt with any broker, salesman, agent or finder in connection with this transaction, except O.R. Colan Associates, Inc. ("Broker") whose commissions and fees shall be payable by County pursuant to separate written agreement. Without limiting the effect of the foregoing, Seller agrees to indemnify, defend and save the County harmless from the claims and demands of any real estate broker, salesman, agent or finder, other than Broker, claiming to have dealt with Seller. Such indemnity shall include, without limitation, the payment of all costs, expenses and attorneys fees incurred or expended in defense of such claims or demands. In the event Seller's warranties and representations under this Section shall prove to be untrue, County shall, in addition to any other remedy provided for herein, have the right to require Seller to provide a brokerage release, in a form and substance acceptable to County, prior to Closing. The terms of this Section shall survive the Closing or termination of this Agreement. The terms of this Section shall survive the Closing or termination of this Agreement.

15. FIRPTA. Seller represents and warrants to County that Seller is not a "foreign person" as defined by the Federal Foreign Investment in Real Property Tax Act, (the "Act"). At Closing, the Seller shall execute and deliver to County, a "Non-Foreign Certificate", as required by the Act. Seller acknowledges that in the event Seller fails to deliver the Non-Foreign Certificate, County shall be authorized to withhold from the Closing proceeds an amount equal to ten percent (10%) of the gross amount of the purchase price, and to remit same to the Internal Revenue Service, as required by the Act.

16. MAINTENANCE. Between the Effective Date and Closing, Seller shall maintain the Property in the condition in which it existed as of the Effective Date. Buyer shall have access to the Property at any reasonable time prior to Closing to verify Seller's compliance herewith. Notwithstanding the foregoing, Seller shall deliver the Property at Closing free of any trash, refuse or other debris, and in full compliance with all governmental regulations. Seller shall bear the risk of any loss, damage or casualty to the Property prior to Closing. County shall have access to the Property at any reasonable time prior to Closing to verify Seller's compliance herewith.

17. NOTICES. All notices and elections (collectively, "notices") to be given or delivered by or to any party hereunder shall be in writing and shall be (as elected by the party giving such notice) hand delivered by messenger, courier service, or national overnight delivery service, telecopied or faxed, or alternatively shall be sent by United States Certified Mail, with

Return-Receipt Requested. The effective date of any notice shall be the date of delivery of the notice if by personal delivery, courier services, or national overnight delivery service, or on the date of transmission with confirmed answer back if by telecopier or fax if transmitted before 5PM on a business day and on the next business day if transmitted after 5PM or on a non-business day, or if mailed, upon the date which the return receipt is signed or delivery is refused or the notice designated by the postal authorities as non-deliverable, as the case may be. The parties hereby designate the following addresses as the addresses to which notices may be delivered, and delivery to such addresses shall constitute binding notice given to such party:

17.1 Purchaser:

Palm Beach County
Department of Airports of Palm Beach County
Building 846, PBIA
West Palm Beach, Florida 33406-1491

With a copy to:

Palm Beach County Attorneys' Office
301 North Olive Avenue, Suite 601
West Palm Beach, Florida 33401
ATTN: Airport Attorney

With a copy to:

Palm Beach County
Property & Real Estate Management Division
2633 Vista Parkway
West Palm Beach, FL 33411-5605

17.2 Seller:

John M. White
210 Grace Drive South
West Palm Beach, FL 33406

Any party may from time to time change the address to which notice under this Agreement shall be given such party, upon three (3) days prior written notice to the other parties.

18. ASSIGNMENT. No party to this Agreement may assign this Agreement or any interest herein without prior written consent of the other party(s), which may be granted or withheld at such other party(s) sole and absolute discretion.

19. DEFAULT. In the event Seller fails or refuses to perform any term, covenant, or condition of this Agreement for which a specific remedy is not set forth in this Agreement, County shall, in addition to any other remedies provided at law or in equity, have the right of specific performance thereof.

20. GOVERNING LAW & VENUE. This Agreement shall be governed by, construed and enforced in accordance with, the laws of the State of Florida. Venue in any action, suit or proceeding in connection with this Agreement shall be in Palm Beach County, Florida.

21. BINDING EFFECT. This Agreement shall be binding upon, and shall inure to the benefit of, the parties hereto and their respective legal representatives, successors and assigns.

22. TIME OF ESSENCE. The parties expressly agree that time is of the essence in this Agreement and the failure by a party to complete performance within the time specified, or within a reasonable time if no time is specified herein, shall, at the option of the other party without liability, in addition to any other rights or remedies, relieve the other party of any

obligation to accept such performance.

23. INTEGRATION. This Agreement constitutes the entire understanding and Agreement between the parties with respect to the subject matter hereof, and may not be modified or amended, except in a writing signed by all of the parties hereto.

24. HEADINGS. The paragraph headings or captions appearing in this Agreement are for convenience only, are not part of this Agreement, and are not to be considered in interpreting this Agreement.

25. NON-EXCLUSIVITY OF REMEDIES. No remedy herein conferred upon any party is intended to be exclusive of any other remedy, and each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity or by statute or otherwise. No single or partial exercise by any party of any right, power, or remedy hereunder shall preclude any other or further exercise thereof.

26. NON-DISCRIMINATION. The parties agree that no person shall, on the grounds or race, color, sex, national origin, disability, religion, ancestry, marital status, or sexual orientation be excluded from the benefits of, or be subjected to any form of discrimination under any activity carried out by the performance of this Agreement.

27. CONSTRUCTION. No party shall be considered the author of this Agreement since the parties hereto have participated in extensive negotiations and drafting and redrafting of this document to arrive at a final Agreement. Thus, the terms of this Agreement shall not be strictly construed against one party as opposed to the other party based upon who drafted it. In the event that any section, paragraph, sentence, clause, or provision hereof be held by a court of competent jurisdiction to be invalid, such shall not effect the remaining portions of this Agreement and the same shall remain in full force and effect.

28. ENTIRE UNDERSTANDING. This Agreement represents the entire understanding between the parties, and supersedes all other negotiations, representations, or agreement, either written or oral, relating to this Agreement.

29. SURVIVAL. The parties' warranties, agreements, covenants and representations set forth in this Agreement shall not be merged and shall survive consummation of the transaction contemplated by this Agreement.

30. WAIVER. No waiver of any provision of this Agreement shall be effective against any party hereto unless it is in writing and signed by the party(s) waiving such provision. A written waiver shall only be effective as to the specific instance for which it is obtained and shall not be deemed a continuing or future waiver.

31. AMENDMENT. This Agreement may be modified and amended only by written instrument executed by the parties hereto.

32. EFFECTIVE DATE OF AGREEMENT. This Agreement is expressly contingent upon the approval of the Palm Beach County Board of County Commissioners, and shall become effective only when signed by all parties and approved by the Palm Beach County Board of County Commissioners.

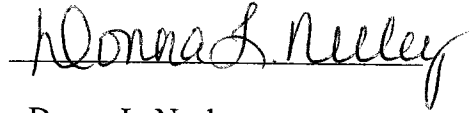
(Remainder of page left blank intentionally)

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed in their respective names, on the dates set forth below.

Signed, sealed and delivered
in the presence of:

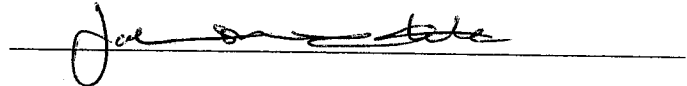
Date of Execution by Seller:

April 30, 2008

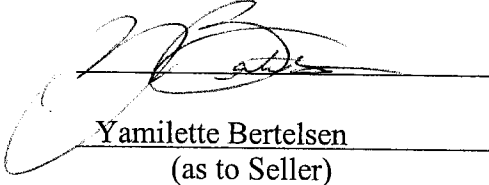


Donna L. Neeley
(as to Seller)

SELLER:



John M. White
Print Name


Yamilette Bertelsen
(as to Seller)

Date of Execution by County:

Attest:

SHARON R. BOCK, Clerk &
Comptroller

PALM BEACH COUNTY, a political
subdivision of the State of
Florida

By: _____

By: _____
Addie L. Greene, Chairperson

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

APPROVED AS TO TERMS AND CONDITIONS:

By: _____
County Attorney

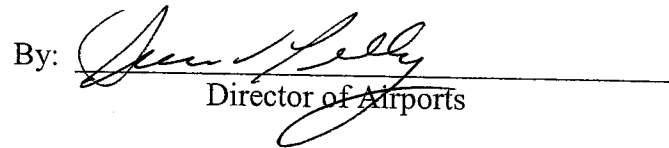
By: 
Director of Airports

Exhibit "A"

Legal Description:

Lot 34, MORRISON HOMES, according to the Plat thereof on file in the Office of the Clerk of the Circuit Court in and for Palm Beach County, Florida, recorded in Plat Book 23, Page 189.



April 30, 2008

Jerry L. Allen, AAE
Deputy Director
Palm Beach County Department of Airports
846 Palm Beach Intl. Airport
West Palm Beach, FL 33406-1470

Subject: Grace Drive South
Parcel S-3, White
Transmittal of Agreements for Purchase & Sale

Dear Mr. Allen:

Enclosed please find two (2) executed copies of the Agreement for Purchase and Sale, a copy of the offer letter, the review appraisal statement and the replacement housing payment calculation for the above referenced parcel. The agreements have been signed at \$167,000.00, (see attached Recommendation for Settlement).

The Agreements are being submitted for approval by the Board of County Commissioners of Palm Beach County at their June 3, 2008 meeting.

Should you have any questions, please contact our office.

Sincerely,

Donna L. Neeley
Right of Way Agent

Enclosures

O.R. Colan Associates of FL LLC • Licensed Real Estate Broker
219 Lindy Lane, West Palm Beach, Florida • phone 561-478-7210 • fax 561-478-7527 • www.orcolan.com

RECOMMENDATION FOR ADMINISTRATIVE SETTLEMENT

TO: Jerry L. Allen, AAE, Deputy Director
Palm Beach County Dept. of Airports

FROM: Donna L. Neeley
O.R. Colan Associates

DATE: April 30, 2008

SUBJECT: Palm Beach International Airport
Grace Drive South
Recommendation for Administrative Settlement
Parcel S-3, White

An Agreement for Purchase and Sale in the amount of \$167,000.00 has been signed by John M. White, the owner of Parcel S-3 on the above referenced project. This agreement is a lump sum agreement and includes all relocation benefits and moving costs the owner may have been eligible to claim under the guidelines provided for in the FAA ORDER 5100.37B. The lump sum amount of \$167,000.00 represents an increase of \$17,000.00 over the approved offer amount of \$150,000.00. The original total package offered was \$150,000.00 (approved appraised amount) plus \$17,000.00 for the Purchase Additive for a total of \$167,000.00. Additional benefits may have included incidental expenses, interest differential and moving costs which would have increased the total package amount to approximately \$172,000.00.

Should the County decide that \$167,000.00 is a reasonable and justified amount, this agreement would be considered an Administrative Settlement under the FAA ORDER 5100.37B Chapter 3.; Section 2. The FAA lists many items to be considered when entering into an Administrative Settlement. Our office will summarize the situation of the potential settlement and offer our recommendation to the County.

The land area of the subject property contains approximately 7,405 square feet and is improved with a two bedroom, one bath frame residence. The structure was built in 1941 and contains 672 square feet of living area. The appraiser established a range of value from \$130,500.00 to \$168,500.00 for the property and correlated to a value of \$150,000.00. The counteroffer amount of \$167,000 falls within the upper end of the approved appraiser's established range of value.

Jerry L. Allen, AAE
April 30, 2008
Page 2 of 2

Mr. Whites rationale supporting his counteroffer is based on the sales comparable utilized by the appraiser. Mr. White is of the opinion his property should be valued at the higher end of the range of the sales comparables. Mr. White submitted the counteroffer of \$167,000.00 and requested the acquisition and relocation funds be combined into a "lump sum" agreement.

The lump sum agreement of \$167,000.00 also means there will be no claims for any replacement housing payments or moving costs by the owner. By agreeing to the increase of \$17,000.00 the County may actually realize a savings since there will not be any additional claims for relocation payments or moving costs. The proposed settlement will expedite the purchase of the parcel by Palm Beach County. It should also be noted that the counteroffer amount does not exceed the original total package presented to the owner at the initiation of negotiations (FMV offer plus relocation benefits).

Each parcel is a unique situation that necessitates the cooperation of everyone involved in order to arrive at a settlement that is beneficial to all parties. Long hours of negotiations resulted in a proposed settlement that assures Mr. White is treated fairly and ensures the County has an agreement that is fiscally responsible. Considering all of the aforementioned factors, it is the recommendation of this agent that the Palm Beach County Board of County Commissioners, accept the all inclusive counteroffer of \$167,000.00 for the purchase of Parcel S-3.

Donna L. Neeley
Recommended By: Donna L. Neeley
O.R. Colan Associates

4/30/08
Date

Jerry L. Allen
Approved By: Jerry L. Allen, AAE
Director of Planning & Development
Palm Beach County Department of Airports

5/2/08
Date

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
Addie L. Greene, Chairperson
Jeff Koons, Vice Chair
Karen T. Marcus
Robert J. Kanjian
Mary McCarty
Burt Aaronson
Jess R. Santamaria

COUNTY ADMINISTRATOR
Robert Weisman

DEPARTMENT OF AIRPORTS



February 21, 2008

John M. White
210 Grace Drive South
West Palm Beach, FL 33406

Subject: Palm Beach International Airport
Offer to Purchase
Parcel: S-3

Dear Mr. White:

This letter is to inform you of the intent of the Palm Beach County Department of Airports to offer to acquire your property, the compensation you may expect to receive for its purchase, and certain supplemental benefits for which you may qualify under the Departments Relocation Assistance Program, should you decide to sell your property.

With respect to the offer to purchase your property, you will be offered compensation in an amount not less than the approved fair market value, which is based on an appraisal using current market data obtained by a qualified real estate appraiser and that has been reviewed and checked by another appraiser. The appraisal does not reflect any decrease or increase in the fair market value caused by the project for which your property is being acquired. Agreements are subject to final approval by the Palm Beach County Board of County Commissioners. This opportunity for you to sell your property is limited to ninety (90) days from the date of this letter unless you express a desire not to sell your property.

The Department has reviewed the appraisal in detail and has determined that the fair market value of the property to be acquired is \$150,000.00.


In addition to compensation for your real property, you may be entitled to reimbursement of the cost of moving your personal property to a new location. Also, you may be entitled to a maximum additional sum of \$ 17,000.00 based on the difference between the amount you are paid as the fair market value of your present residential property and the estimated cost of purchasing an approved available suitable replacement dwelling in your area, provided your eligibility is established as described in the Relocation Assistance Program Brochure and applicable federal law and regulations.

PALM BEACH COUNTY DEPARTMENT OF AIRPORTS
846 Palm Beach International Airport
West Palm Beach, FL 33406-1470
(561) 471-7412 FAX: (561) 471-7427
www.pbia.org

PALM BEACH COUNTY GLADES AIRPORT
Pahokee

PALM BEACH COUNTY PARK AIRPORT
Lantana

NORTH COUNTY GENERAL AVIATION AIRPORT
Palm Beach Gardens

 printed on recycled paper

"An Equal Opportunity Affirmative Action Employer"

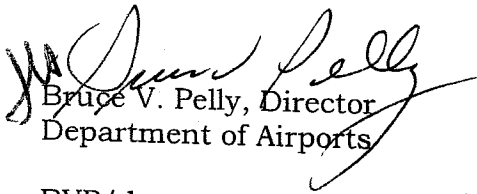
Page Two

As explained in the brochure, this supplemental payment is subject to an adjustment based on the actual amount you subsequently pay for a replacement dwelling. Your relocation counselor will be available to discuss these matters in more detail at any time you require assistance. We do caution not to move or purchase a replacement residence until you have it approved by the Department in advance, or you may lose your rights to eligibility.

You have the right to full payment of the fair market value of your property prior to surrendering possession, provided title is clear. After the Department has acquired your property (date of closing), you will be allowed up to ninety (90) days rent free before you must vacate.

It is the intent of the Department to assist you in every way possible in conveying your property to the Department and in relocating to a suitable replacement site if you so desire. If you have questions, please feel free to contact a representative from O.R. Colan Associates, at (561)478-7210.

Sincerely,


Bruce V. Pelly, Director
Department of Airports

BVP/dn

cc: Jerry L. Allen, AAE Dept. of Airports
O.R. Colan Associates, Inc.
Parcel File

RUNWAY 9L WEST ACQUISITION AND RELOCATION PROGRAM
Department of Airports
Palm Beach County, Florida

OWNER: John M. White

PROPERTY ADDRESS: 210 Grace Drive, West Palm Beach, FL

PARCEL: S-3

OUR FILE: 05-5

I have completed my review of the above-referenced parcel. My opinion is based on the following.

This value estimate may be used in conjunction with a Federal Aid project.

As part of the appraisal review, there has been a field inspection of the parcel(s) to be acquired and the comparable sales applicable thereto or the reason for not doing so is stated below.

I have no direct or indirect present or contemplated future personal interest in such property or in any monetary benefit from its acquisition.

The interest appraised is the market value of the unencumbered fee title to the subject property. Market value is defined in the appraisal report.

The intended use of the report is to aid Palm Beach County Department of Airports to acquire the herein described property. The intended user is O. R. Colan Associates as agents for the Palm Beach County Department of Airports.

My estimate has been reached independently without collaboration or direction and is based on appraisals and other pertinent factual data.

Unless otherwise stated, this value estimate contains no items compensable under state law but not eligible under federal reimbursement. Any non-compensable items are listed below together with their appraised value followed by the notation ("non-compensable").

Unless otherwise stated, the reviewer agrees with the identification or listing of the buildings, structures, and other improvements on the land, as well as the fixtures which the appraiser considered to be part of the real property to be acquired.

It is my opinion that the market value of the land and improvements appraised, as of November 12, 2007, is \$150,000.

This estimate of market value is based upon an appraisal report prepared by Robert Banting MAI, State Certified Appraiser RZ 4, and Michael Brady, State Certified Appraiser RZ3118.

The subject property is a two-bedroom, one-bathroom single family residence of frame construction. The residence contains a living area of 672 square feet. The structure is approximately 66 years old and is in poor condition. The construction is of low cost quality. It is located on a small lot that contains 7,405 square feet. The lot is zoned for a residential use (MUPD) but has a future land use designation for commercial or light industrial (CL/IND). Due to the small size of the lot the appraisers are of the opinion its land value is less than the value of the small residence. Therefore, the residence still develops the site to its highest and best use.

RUNWAY 9L WEST ACQUISITION AND RELOCATION PROGRAM
Department of Airports
Palm Beach County, Florida

Page 2

OWNER: John M. White

PROPERTY ADDRESS: 210 Grace Drive, West Palm Beach, FL

PARCEL: S-3

OUR FILE: 05-5

The Sales Comparison Approach to value is the only approach used in the appraisal. As explained in the General Data Book provided as part of this project, due to the age of the subject property and the inherent problems of estimating accrued depreciation for a structure of this age, the Cost Approach was not applied. Since the subject neighborhood generally is comprised of single family homes which, typically, are not bought and sold based on their income-producing potential, the Income Approach was not used.

The five comparable sales present an unadjusted value range of from \$130,000 to \$195,000. The five sales were all small residences that ranged from 568 SF to 1,004 SF bracketing the size of the subject. The sales were within three miles of the subject with comparable locations. A variety of adjustments were made for different elements of comparison. The most significant adjustments were for physical condition and seller concessions.

Unless otherwise stated in this report, the existence of hazardous substances, including, without limitation, asbestos, polychlorinated biphenyls, petroleum leakage, or agricultural chemicals which may or may not be present on the property, or other environmental conditions, were not called to the attention of the appraiser, nor did the appraiser become aware of such during the appraiser's inspection. The appraiser has no knowledge of the existence of such materials on or in the property unless otherwise stated. However, the appraiser is not qualified to test such substances or conditions. If the presence of such substances as asbestos, ureaformaldehyde foam insulation, or other hazardous substances or environmental conditions may affect the value of the property, the value estimated is predicated on the assumption that there is no such condition on or in the property or in such proximity thereto that it would cause a loss of value. No responsibility is assumed for any such condition or for any expertise or engineering knowledge required to discover them.

After adjustment, the indicated value range is between \$130,500 and \$168,500. The appraiser correlated to a value of \$150,000.

The appraiser's adjustments are considered reasonable. The appraiser's value conclusion is considered appropriate. Therefore, the market value of the subject property is estimated at \$150,000.

January 17, 2008
Date of Signature



Edward E. Wilson, ASA, State Certified
General Real Estate Appraiser #RZ123, Review Appraiser

PALM BEACH COUNTY DEPARTMENT OF AIRPORTS
REPLACEMENT HOUSING CALCULATION

PARCEL: S-3

GRACE DRIVE

O/T: Owner

Owner: John M. White

Address: 210 Grace Drive South

West Palm Beach, FL 33406

The Relocation Agent certifies that:

- (a) This determination of replacement value is to be used in connection with a Federal Aid Project
- (b) They have no direct or indirect, present or contemplated future personal interest in this property or in any benefit from it's acquisition.
- (c) The comparables are representative of the subject property, available on the private market and meet the criteria of comparable property.
- (d) The comparable can be found in Comparable Book N/A.

OWNER TO OWNER (180 Day Occupant)

My opinion is that Comparable No. 1 is most comparable and is equal to or better than the subject property; therefore, the indicated replacement housing cost is: \$ 167,000.00.

TENANT TO TENANT OR 90 DAY OWNER TO TENANT

My opinion is that Comparable No. _____ is most comparable and is equal to or better than the subject property; therefore, the indicated rental supplement is: \$ _____.

TENANT TO OWNER OR 90 DAY OWNER TO OWNER (Down Payment).

\$ _____

2/11/2008
Date

Donna L. Nealey
Relocation Agent

2/12/08
Date

James J. Allen
Approved for:
Palm Beach County Department of Airports

PALM BEACH COUNTY DEPARTMENT OF AIRPORTS
Statement of Replacement Rental Determination
Owner Occupied Conventional Dwelling

Owner: John M. White

Project: Runway 31 (Grace Drive)

Address: 210 Grace Drive South, West Palm Beach, FL 33406

Parcel: S-3

Acquisition: \$150,000.00

I certify that:

(a) I understand that this determination of replacement value is to be used in connection with the Palm Beach County Department of Airports Runway 31 Project. (b) I have no direct or indirect, present, or contemplated future personal interest in this property and I do not benefit from the acquisition of the property.

(c) Description of the Property:

The subject property is a CBS dwelling, arranged as 4 rooms, with 1 bedrooms and 1 baths, with approximately 672 habitable square feet of living space and no garage. It is approximately 66 years old. It is occupied by 1 adults and 0 children.

(d) Comparables Used:

Comp No. 1 Address 2568 Kentucky Street, West Palm Beach, FL 33406
with 4 rooms, 2 bedrooms, 1 baths, approximately 668 habitable square feet
2 car garage(s). Asking Price: \$ 167,000.00

Comp No. 2 Address 801 Dogwood Road, West Palm Beach, FL 33409
with 6 rooms, 3 bedrooms, 1 baths, approximately 1,127 habitable square feet
1 car carport(s). Asking Price: \$ 170,000.00

Comp No. 3 Address 4133 Garand Lane, West Palm Beach, FL 33406
with 5 rooms, 3 bedrooms, 1 baths, approximately 1,200 habitable square feet
no car garage(s). Asking Price: \$ 220,000.00

(e) All comparables used appear to be decent, safe and sanitary and are adequate to meet the needs of the displacees. All comparables are functionally equivalent to or better than the subject.

(f) My opinion is that Comparable No. 1 is the most comparable and is functionally equivalent to the subject property. Therefore, the Replacement Housing Payment is: \$17,000.00.

2/11/2008
Determination Date:

2/11/2008
Approval Date:

Donna S. Neelley
Relocation Agent:

TLA m PLK
Approved By:

Affidavit

Parcel: S-3
Owner: John M. White
Address: 210 Grace Drive South
West Palm Beach, FL 33406

The undersigned party agrees that he has been advised of any and all relocation benefits associated with the acquisition of the property located at 210 Grace Drive South, West Palm Beach, FL 33406 . The undersigned further agrees that the acquisition price of \$167,000.00 for the purchase of the above parcel is a "lump sum" agreement inclusive of the purchase additive payment, incidental expenses, interest differential and moving costs and waives their right to claim any additional benefits. In addition, the undersigned further agrees to waive the Ninety (90) Day rent free period and surrender possession of the above property at closing.

IN WITNESS WHEREOF, the party has caused this Affidavit to be executed in his respective name, on the date set forth below.

Signed, sealed and delivered in the presence of:

[Signature]
Witness

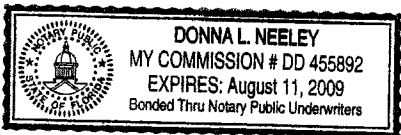
[Signature]
John M. White

[Signature]
Witness

Sworn to, subscribed and acknowledged before me this 30th day of April, 2008, by John M. White who is personally known to me or has produced FL Driver License as identification.

[Signature]
Notary Public

My Commission Expires: 8/11/09



BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
 BUDGET TRANSFER

ADV #
 BGEX121050508/2678

08

FUND 4111 - AIRPORTS IMPROVEMENT AND DEVELOPMENT FUND

Use this form to provide budget for items not anticipated in the budget.

ACCT. NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED as of 05/05/2008	REMAINING BALANCE
EXPENDITURE								
AIRPORT EXPENDITURES								
121-A278-6101	RPZ Land 13/31	0	0	397,000		397,000	0	397,000
121-A900-9909	Reserves Improvement Program	7,213,811	9,697,795	0	397,000	9,300,795	0	9,300,795
TOTAL EXPENDITURES		<u>7,213,811</u>	<u>9,697,795</u>	<u>397,000</u>	<u>397,000</u>	<u>9,697,795</u>		

Department of Airports / Finance.....

Initiating Department / Division

Administration / Budget Department Approval..

Finance Department - Posted.....

Signatures

Dates

Chris Serin 5/6/08

By Board of County Commissioners

At Meeting of 06/06/08

Deputy Clerk to the
 Board of County Commissioners