

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 06/03/08 [X] Consent [ ] Regular

[ ] Workshop [ ] Public Hearing

Department:

Submitted By: Office of Financial Management and Budget

Submitted For: Impact Fee Office

I. Executive Brief

Motion and Title: Staff recommends motion to approve: budget transfer from school impact fee reserve accounts to school impact fee appropriation accounts for the following school impact fee funds:

<u>Fund</u>	<u>Amount</u>
School Impact Fee Zone 1	\$980,000
School Impact Fee Zone 2	\$578,000
School Impact Fee Zone 3	\$2,198,000
School Impact Fee Zone 4	\$843,000

Summary: Estimated impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. The budget transfers allow for the appropriation of collected impact fees that then allows the County to remit funds due the School District. Countywide (LB)

Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursement of funds to the School District. School impact fee revenues can only be used for capacity-related capital needs within the school zone in which collected.

- Attachments:
- Budget Transfers

Recommended By: Elizabeth Blush 5/19/08  
 Department Director Date

Approved By: [Signature] 5/19/08  
 County Administrator Date

**II. FISCAL IMPACT ANALYSIS**


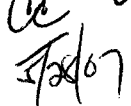
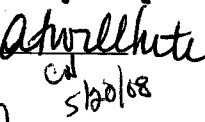
**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	\$4,599,000	_____	_____	_____	_____
Operating Revenues	_____	_____	_____	_____	_____
Net Fiscal Impact	\$4,599,000				
Is Item Included In Current Budget?	Yes _____		No <u>X</u>		
Budget Account No.:	Fund _____	Agency _____	Org _____	Object _____	
	Reporting Category _____			Various	

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**  
 There will be no impact on ad valorem funds. The school impact fee can only be used by the School District and only for capacity-related capital needs.

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Administration Comments:**

  
 OFMB   5.28.08 N/A  
 Contract Administration

**B. Legal Sufficiency:**

  
 Assistant County Attorney

**C. Other Department Review:**


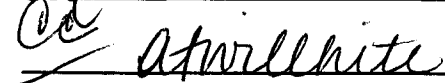
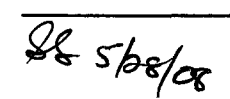
\_\_\_\_\_  
 Department Director

2008 0987

**BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY  
BUDGET Transfer**

FUND School Impact Fee Zone 1

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/15/08	REMAINING BALANCE
<b>School Impact Fees</b>								
1263-743-7500	8101 Contributions Oth Gov Agencies	0	0	980,000	0	980,000	0	980,000
<b>RESERVES</b>								
1263-743-9901	9902 Operating Reserves	2,389,170	2,079,118	<u>0</u>	<u>980,000</u>	1,099,118		
				980,000	980,000			

	<b>SIGNATURE</b>	<b>DATE</b>	<b>By Board of County Commissioners At Meeting of <u>06/03/08</u></b>
Impact Fee Office		<u>5/15/08</u>	
Administration / Budget Approval		<u>5.28.08</u>	
OFMB Department - Posted			<b>Deputy Clerk to the Board of County Commissioners</b>

**BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY  
BUDGET Transfer**

**FUND School Impact Fee Zone 2**

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/15/08	REMAINING BALANCE
<b>School Impact Fees</b>								
1264-743-7500	8101 Contributions Oth Gov Agencies	0	0	578,000	0	578,000	0	578,000
<b>RESERVES</b>								
1264-743-9902	9902 Operating Reserves	5,073,469	3,275,306	0	578,000	2,697,306		
				578,000	578,000			

Impact Fee Office

Administration / Budget Approval

OFMB Department – Posted

SIGNATURE

DATE

By Board of County Commissioners  
At Meeting of 06/03/08

[Signature]

5/15/08

[Signature]

5-28-08

8/5/08

Deputy Clerk to the  
Board of County Commissioners

2008 0989

**BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY  
BUDGET Transfer**

FUND School Impact Fee Zone 3

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/15/08	REMAINING BALANCE
<b>School Impact Fees</b>								
1265-743-7500	8101 Contributions Oth Gov Agencies	0	0	2,198,000	0	2,198,000	0	2,198,000
<b>RESERVES</b>								
1265-743-9903	9902 Operating Reserves	3,813,743	2,499,370	0	2,198,000	301,370		
				2,198,000	2,198,000			

SIGNATURE

DATE

By Board of County Commissioners  
At Meeting of 06/03/08

*[Handwritten Signature]*

5/15/08

Impact Fee Office

*[Handwritten Signature]*

5.28.08

Administration / Budget Approval

*[Handwritten Signature]*

Deputy Clerk to the  
Board of County Commissioners

OFMB Department - Posted

2008 0990

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY  
BUDGET Transfer

FUND School Impact Fee Zone 4

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/15/08	REMAINING BALANCE
<b><u>School Impact Fees</u></b>								
1266-743-7500	8101 Contributions Oth Gov Agencies	0	0	843,000	0	843,000	0	843,000
<b><u>RESERVES</u></b>								
1266-743-9904	9902 Operating Reserves	1,768,965	1,358,993	0	843,000	515,993		
				843,000	843,000			

Impact Fee Office

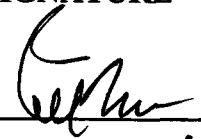
Administration / Budget Approval

OFMB Department – Posted

SIGNATURE

DATE

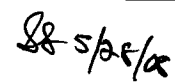
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5/15/08



5-28-08



Deputy Clerk to the  
Board of County Commissioners