Agenda Item #3K-6

PALM BEACH COUNTY **BOARD OF COUNTY COMMISSIONERS** AGENDA ITEM SUMMARY

Meeting Date:	June 3, 2008	Consent [X]	Regular []
j			
		Public Hearing [1

Submitted By: Water Utilities Department **Submitted For:** Water Utilities Department

I. Executive Brief

Motion and Title: Staff recommends motion to approve: a Budget Amendment of \$5,000,000 in the Water Utilities (WUD) Capital Improvement Fund

Summary: On May 20, 2008, The Board of County Commissioners approved Agreements (R2008-0906 thru 0911) with Florida Power and Light (FPL), the East Central Regional Wastewater Treatment Operation Board (ECR), the City of West Palm Beach (City) and three (3) Consultant Service Authorizations. These agreements laid the groundwork for constructing and operating a reclaimed water system to enable reclaimed water to become the primary source of cooling water supply to the West County Energy Center. As part of these agreements, FPL will reimburse WUD for all consultant and in-house costs of designing the facility. Approval of this item will establish all the budgetary accounts necessary to reflect the financial impact of this agreement. (WUD Project No. 08-031) Districts 2 and 6 (MJ)

Background and Justification: Once designed, the County will issue bonds to finance the estimated \$62,000,000 construction cost. FPL will reimburse the County for all debt service costs related to the bond issue. Construction is projected to be completed by 2011, at which time FPL begins purchasing the reclaimed water supply and reimbursing the County for all operating costs. As a potential benefit to communities in the vicinity of the reclaimed water transmission main, other users may purchase any available capacity not used by FPL.

Attachments:

1. Budget Amendment

Recommended by: Bull Kaush **Department Director**

Approved By:

Assistant County Administ

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2008	2009	2010	2011	2012
Capital Expenditures External Revenues	\$5,000,000.00 (\$5,000,000.00)	<u>0</u> 0	<u>0</u> <u>0</u>	<u>0</u> 0	<u>0</u> 0
Program Income (County) In-Kind Match (County)					
NET FISCAL IMPACT	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Budget Account No.:	Fund <u>4011</u> Dep	t <u>721</u>	Unit <u>W029</u>	Object	<u>6543</u>

Is Item Included In Current Budget? Yes X No _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

No net fiscal impact. The Agreement with FP&L provides for reimbursement of all consultant and in-house costs of designing the facility.

C. Departmental Fiscal Review: <u>Allua</u> M West

III. <u>REVIEW COMMENTS</u>

A. OFMB Fiscal and/or Contract Development and Control Comments:

OFMB

Act Development and 29/08

B. Legal Sufficiency:

5/29/03 Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

08 - 1007

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BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA BUDGET: AMENDMENT FUND 4011: Water Utilities Department Capital Improvement Fund

Use this form for items not anticipated in the budget

	Account	Original	Current			Adjusted	Encumbered	Remaining
Number	Name	Budget	Budget	Increase	Decrease	Budget	As of 5/13/08	Balance
<u>Revenues (BGRV</u>	<u>(720 051308*595)</u>							
40117214211-6329	Developer contributions	0	0	5,000,000	0	5,000,000		
. Total receipts and revenues		82,242,800	م عرا ⁵ 0,057	5,000,000	0	81,057,500)	
Expenditures (BC	<u>GEX 720 051308*2736)</u>	•						
4011721W029-6543	8 Water transmission mains	0	0	5,000,000	0	5,000,000	0	5,000,000
Total expenditure	s and reserves	82,242,800	761057,500	5,000,000	0	81,057,500	0	5,000,000
			·					
Water Utilities De		Signatures Dat <u>Della MMst</u> 5/22 MA Atwillhite 5.28		Date	By Board of County Commissioners At Meeting of $4/3/08$			
Initiating Department/DivisionAdministration/Budget Department ApprovalOFMB and Budget Department - Posted		m from Other	Uhite	5.28.08		Deputy Clerk to Board of County		