Agenda Item #\_36-/

#### PALM BEACH COUNTY

### BOARD OF COUNTY COMMISSIONERS

## AGENDA ITEM SUMMARY

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Meeting Date: 06/17/08 [X] Consent [] Regular						
[ ] Workshop [ ] Public Hearing  Department						
Submitted By: Office of Financial Management & Budget						
I. Executive Brief						
Motion and Title: Staff recommends motion to approve: A Budget Transfer of \$52,000 in the Northlake Boulevard Improvement Fund from the Reserve account to Contributions to Other Governmental Agencies account, for payment to the Northern Palm Beach County Improvement District pursuant to agreement.						
Summary: Estimated impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. This budget transfer allows for the appropriation of collected impact fees which then allows the County to remit funds to the Northern Palm Beach County Improvement District (Northern) in accordance with the Impact Fee Agreement (R-93-1613-D) between Palm Beach County, Northern, PGA National Venture, Ltd., and Ibis Landing Venture, Ltd.  District 1 (LB)						
Background and Policy Issues: To-date, approximately \$5.5 Million in impact fees has been remitted to the Northern Palm Beach County Improvement District in accordance with the Impact Fee Agreement (R-93-1613-D) between Palm Beach County, Northern, PGA National Venture, Ltd., and Ibis Landing Venture, Ltd. A maximum amount of \$6.9 Million will be remitted to Northern under terms of the agreement, when and as impact fees are collected from development within the Ibis subdivision.						
Attachments:						
1. Budget Transfer						
1. Daagee Italistet						
*======================================						
Recommended By: Clipauth Bluse 5/29/08						
Department Director Date						
Approved By:						
County Administrator Date						

## II. FISCAL IMPACT ANALYSIS

A.	Five lear Summary	y or Fiscal	. Impact	•			
Capi Oper	al Years tal Expenditures ating Costs ating Revenues	<b>2008</b> \$52,000	2009	<u>2010</u>	<u>2011</u>	2012	
NET :	FISCAL IMPACT	\$52,000					
Is I Budge	tem Included In Cu et Account No.:	Fund351	9 Agency	Yes /361 Org0 gory	431 Obje	ct s	
В.	Recommended Source	es of Fund			cal Impa	ct:	
A.	OFMB Fiscal and/o	or Contract	Adminis	stration	Comments	<b>:</b>	
	Atwellhite OFMB	5.29.08 Shylos	,	Contract	N/A Administ	tration	
в.	Legal Sufficiency  Assistant County		8				
c.	Other Department	Review:					
	Department Dir	ector					
Revised 02/92 ADM FORM 01 (This Summary is not to be used as a basis for payment)							



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		VI.		_

# BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY BUDGET <u>Transfer</u>

### FUND 3519 Northlake Blvd

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/28/08	REMAINING BALANCE
Northlake Blvd 3519-361-0431 8101 Contri	ibutions Oth Gov Agencies	<b>2</b> 5	25	52,000	0	<b>52,02</b> 5 <sup></sup>	0	52,02 <i>5</i>
<u>RESERVES</u> 3519-361-9900 9912 Reser	ves Restricted Projects	262,221	262,221	<u>0</u> 52,000	<u>52,000</u> 52,000	210,221		
		SIGNATURE		DATE /		By Board At Meetin	l of County Commi ng of06/17/08	
Impact Fee Office  Administration / Budget	Approval	atwill	ite	5/28 5-29	<del></del>			
OFMB Department – Posted			ل <i>ہ</i> ک ح	129/08			Clerk to the County Commission	oners