

6F-1

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: July 22, 2007

[] Consent [X] Regular
[] Public Hearing

Department:

Submitted By: Office of Financial Management and Budget

Submitted For: County Administration

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to

A) Authorize staff to submit proposed millage rates for the FY 2009 budget to the Property Appraiser as follows:

	Proposed Millage	Taxes	Over/(Under) Rollback	
			Amount	Percent
Countywide Non-Voted	3.7811	\$605,453,996	(\$54,820,315)	(7.47%)
Library	0.4970	43,136,980	(4,522,006)	(9.50%)
Fire-Rescue				
Fire-Rescue MSTU	2.9500	187,727,651	(7,706,379)	(3.94%)
Jupiter Fire-Rescue MSTU	2.3176	19,721,885	5,869,082	42.37%
Aggregate-Excluding Voted Debt	<u>5.3460</u>	<u>\$856,040,512</u>	<u>(\$61,179,618)</u>	<u>(6.67%)</u>
Countywide Voted-Debt	0.1845	\$29,559,082	N/A	N/A
County Library Voted Debt	0.0457	\$3,966,519	N/A	N/A

B) Authorize staff to submit to the Property Appraiser public hearing dates of Monday, September 8 at 6 p.m. and Monday, September 22 at 6 p.m. in the Commission Chambers, 6th floor of the Governmental Center for FY 2009;

C) Authorize administrative adjustments to establish funding in the FY 2009 budget for capital projects approved and established in the current fiscal year. These projects were approved in the current fiscal year (FY 2008) after the preparation of the proposed budget and are therefore not currently included in the FY 2009 budget. These adjustments will have no impact on proposed ad valorem taxes and will be incorporated into the tentative budget to be presented at the first public hearing; and

D) Authorize administrative adjustments to establish funding in the FY 2009 budget for designated fund balances for contingency and other projects and carryover for encumbrances. These balances and encumbrances were approved in the current fiscal year (FY 2008) after the preparation of the proposed budget and are therefore not currently included in the FY 2009 budget. These adjustments will have no impact on proposed ad valorem taxes and will be incorporated into the tentative budget to be presented at the first public hearing.

Summary: Proposed millage rates are below roll-back for Countywide purposes, County Library, and Fire-Rescue MSTU. The proposed millage rate is above roll-back for Jupiter Fire-Rescue MSTU. Board decisions made during the July 14th workshop are also reflected in the proposed budget. The proposed millage rate for the Jupiter MSTU will require unanimous (7-0) approval of the Board at the September 22, 2008 Public Hearing. Countywide (PFK)

Background and Policy Issues: In accordance with Florida Statute Chapter 200 (Truth in Millage), each taxing authority shall, within the later of 35 days of certification of value or July 1st, advise the Property Appraiser of:

- a) Proposed millage rate.
- b) Current year rolled-back rate (computed pursuant to Section 200.065, F.S.).
- c) The date, time, and place of the Tentative Budget Hearing.

Attachment - Percent Increase in Millage over Rolled-Back Rate

Recommended by:

Elizabeth Blush
OFMB Director

7/15/08

Date

Approved by:

JCBaker
for County Administrator

7/16/08

Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

<u>Fiscal Years</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____
# ADDITIONAL FTE	_____	_____	_____	_____	_____
POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes ____ No

Budget Account No.: Fund __ Agency __ Org. __ Object __

Reporting Category ____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Per County Administrator's proposed FY 2009 budget.

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

No additional comments.

Atwillhite 7.10.08
OFMB

N/A
Contract Dev. and Control

B. Legal Sufficiency:

Paul F. [Signature] 7/15/08
Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

Millage Rate and Ad Valorem Tax Comparison

	FY 2008 Adopted		FY 2009 Rolled-Back		FY 2009 Proposed		Taxes	Millage	Percentage Increase/Decrease Over Roll-Back Millage
	Rate	Taxes	Rate	Taxes	Rate	Taxes	Over/(Under) Roll-Back	Over/(Under) Roll-Back	
Countywide	3.7811	642,164,342	4.0863	660,274,311	3.7811	605,453,996	(54,820,315)	(0.3052)	-7.47%
Library	0.4970	46,822,629	0.5491	47,658,986	0.4970	43,136,980	(4,522,006)	(0.0521)	-9.50%
Main Fire-Rescue	2.7794	188,225,964	3.0711	195,434,030	2.9500	187,727,651	(7,706,379)	(0.1211)	-3.94%
Jupiter Fire Rescue	1.4809	13,575,921	1.6279	13,852,803	2.3176 ⁽¹⁾	19,721,885	5,869,082	0.6897	42.37%
Non-Voted Total		890,788,856		917,220,130		856,040,512	(61,179,618)		
Countywide Voted Debt	0.2002	34,019,748	N/A	N/A	0.1845	29,559,082			
Library Voted Debt	0.0471	4,437,316	N/A	N/A	0.0457	3,966,519			
Grand Total		929,245,920				889,566,113			
Aggregate	5.8570		5.7281	917,220,130	5.3460	856,040,512	(61,179,618)	(0.3821)	-6.67%

⁽¹⁾ Requires unanimous vote of Board of County Commissioners.