

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

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Meeting Date: September 9, 2008 [X] Consent [] Regular
Department: Housing and Community Development
Submitted By: Housing and Community Development
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I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: Establishing the maximum subsidy moderate income households can receive for housing purchase assistance during the 2008/2009 State Housing Initiative Partnership (SHIP) Program grant year, at \$15,000. The currently approved maximum subsidy to moderate income households is \$45,000.

Summary: The SHIP Program provides funding to the Commission on Affordable Housing (CAH) for various programs designed to assist in the development and preservation of affordable housing. These programs provide financial assistance to eligible extremely-low, very low, low and moderate income households. In order to ensure the CAH meets the State mandated very-low income expenditure goals, the CAH Advisory Committee (on June 26, 2008) recommended that moderate income households receive a maximum subsidy of \$15,000. This recommendation only impacts subsidy requests for the housing Purchase Assistance Program during the 2008/2009 SHIP grant year. All other subsidy assistance amounts will remain unchanged. Countywide (TKF)

Background and Justification: On May 18, 1993, the Board of County Commissioners (BCC) adopted its Affordable Housing Ordinance (No. 93-8 as amended) pursuant to the SHIP regulations outlined by the Florida Housing Finance Corporation (FHFC). The County's Commission on Affordable Housing (CAH) was established by the BCC in 1990 to administer the Robert E. Pinchuck Memorial Housing Trust Fund. The current SHIP Local Housing Assistance Plan (LHAP) adopted by the BCC on April 25, 2006 (R2006-0738) establishes how local SHIP program funds are to be allocated. The SHIP funds are used to facilitate the acquisition and construction of affordable single-family and multi-family/rental housing Palm Beach County. Additionally, under the Local Housing Assistance Plan, SHIP funding is also used for: foreclosure prevention; utility connection and impact fee payments; Home Ownership Development; Multifamily Rental Development; Disaster Mitigation; HOME Program Match; Rental Housing Entry Assistance; architectural barrier removal; and Owner-Occupied Rehabilitation.

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Recommended by: Edward W. Hornum 8/29/08
 Department Director Date
Approved By: Sharon G. Byrd 9/8/08
 Assistant County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2008	2009	2010	2011	2012
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT					

# ADDITIONAL FTE POSITIONS (Cumulative)					
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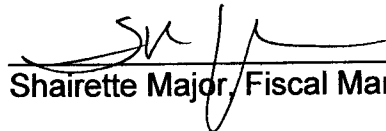
Is Item Included In Current Budget? Yes X No
 Budget Account No.:

Fund ___ Unit ___ Org ___ Object ___ Program Code/Period BG ___-GY

B. Recommended Sources of Funds/Summary of Fiscal Impact:
 Source:

No fiscal impact

C. Departmental Fiscal Review:


 Shairette Major, Fiscal Manager I

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

atw
 OFMB
 88 9/3/08 *atw* 9.3.08 ON 9/2/08

Don J. Jacobs 9/4/08
 Contract Development and Control
 9/4/08

B. Legal Sufficiency:


 Assistant County Attorney

C. Other Department Review:

 Department Director

This summary is not to be used as a basis for payment.