

## **AGENDA ITEM SUMMARY**

**Meeting Date:** September 23, 2008      ☒ Consent    ☐ Regular  
   ☐ Workshop    ☐ Public Hearing

**Department:** Administration  
**Submitted By:** Administration  
**Submitted For:** Economic Development Office

## **I. EXECUTIVE BRIEF**

**Motion and Title:** Staff recommends motion to approve a Grant Agreement with the Palm Beach County Black Business Investment Corporation (BBIC) in the amount of \$88,000 from October 1, 2008 to September 30, 2009.

**Summary:** This Grant Agreement with the BBIC will provide for operational expenses necessary to continue providing consulting services and financial assistance to existing and start-up small businesses in Palm Beach County. The scope of services outlined for FY 2009 include: Obtaining 10 business loan approvals from banking institutions in the amount of \$1,400,000, serving 400 clients, and creating/retaining 140 full-time jobs. Funding is included in the 2009 budget. Countywide (DW)

**Background and Policy Issues:** The BBIC is a non-profit corporation formed in accordance with the Florida Small & Minority Business Act of 1985. The major objectives of the BBIC are to develop existing businesses, support the formation of new businesses, and foster increased employment and social stability within the Black community through the provision of business loans, bonding and equity capital to businesses unable to obtain conventional financing from banks. The BBIC fills the gap between financial institutions and small businesses, providing services not offered by other agencies in Palm Beach County.

**Attachments:**

- ## 1. Grant Agreement

**Recommended By:**

**Economic Development Director**

9/16/08  
Date

**Approved By:**

Assistant County Administrator

9/18/08  
Date

# I. FISCAL IMPACT ANALYSIS

## A. Five Year Summary of Fiscal Impact:

| Fiscal Years           | 2008  | 2009          | 2010  | 2011  | 2012  |
|------------------------|-------|---------------|-------|-------|-------|
| Capital Expenditures   | _____ | _____         | _____ | _____ | _____ |
| Grant Expenditure      | _____ | <u>88,000</u> | _____ | _____ | _____ |
| Operating Revenues     | _____ | _____         | _____ | _____ | _____ |
| Program Income (PBC)   | _____ | _____         | _____ | _____ | _____ |
| In-Kind Match (PBC)    | _____ | _____         | _____ | _____ | _____ |
| NET FISCAL IMPACT      | _____ | <u>88,000</u> | _____ | _____ | _____ |
| # ADDITIONAL FTE       | _____ | _____         | _____ | _____ | _____ |
| POSITIONS (Cumulative) | _____ | _____         | _____ | _____ | _____ |

Is Item Included In Proposed Budget? Yes x No

Budget Account No: Fund 1539 Department 764 Unit 1021 Object 8201

## B. Recommended Sources of Funds/Summary of Fiscal Impact:

Source of \$88,000 is the BBIC Fund account 1539-764-1021-8201.

## C. Departmental Fiscal Review:

[Signature] 9/8/08

## III. REVIEW COMMENTS

### A. OFMB Fiscal and/or Contract Administration Comments:

[Signature] 9.11.08  
OFMB  
CN 9/9/08

[Signature] 9/12/08  
Contract Administration

### B. Legal Sufficiency:

[Signature] 9/17/08  
Assistant County Attorney

This Contract complies with our contract review requirements.

### C. Other Department Review:

\_\_\_\_\_  
Department Director

This summary is not to be used as a basis for payment.

A GRANT AGREEMENT BETWEEN

PALM BEACH COUNTY

AND

THE PALM BEACH COUNTY BLACK BUSINESS INVESTMENT CORPORATION (BBIC)

THIS Grant Agreement, entered into this \_\_\_\_\_ day of \_\_\_\_\_, 2008, by and between Palm Beach County, a political subdivision of the State of Florida, hereinafter referred to as "COUNTY" and **The Palm Beach County Black Business Investment Corporation (BBIC)**, a non-profit corporation duly organized and existing by virtue of the laws of the State of Florida, having its principal office at **2001 Broadway, Suite 250, Riviera Beach, FL 33404**, hereinafter referred to as the "GRANTEE", whose Federal I.D. number is **592829862**.

WHEREAS, Palm Beach County and the GRANTEE desire to assist small and start-up businesses by providing the services specified in Exhibit A of this Agreement; and

WHEREAS, Palm Beach County desires to engage the GRANTEE to implement such undertakings of the Palm Beach County Incubation Program, hereinafter referred to as "PROGRAM" in order to foster a stronger and more balanced economy in Palm Beach County.

NOW, THEREFORE, in consideration of the mutual promises and covenants herein contained, the parties agree as follows:

**Recitals**

The foregoing recitals are correct and true at the time of execution of this Agreement and are incorporated herein by reference:

**PART I**

**TERMS OF THE AGREEMENT**

**Scope of Services**

The GRANTEE shall, in a satisfactory and proper manner as determined by the COUNTY, perform the tasks necessary to complete the Scope of Services outlined in Exhibit "A", submit invoices using the cover sheet as shown in Exhibit "B", and provide reports as shown in Exhibit "C", which are attached hereto and made a part hereof.

**Effective Date and Term**

The effective date of this Agreement shall be the 1<sup>st</sup> day of October, 2008. The term of this Agreement shall be twelve (12) months from the effective date of this Agreement. This Agreement shall end on the 30<sup>th</sup> day of September, 2009.

**Grant Amount**

The GRANTEE will be eligible for a grant amount not to exceed **\$88,000 (eighty-eight thousand dollars)**, which shall be payable in accordance with the terms of this Agreement and the eligible expenses outlined in Exhibit "A." Any funds not obligated by the expiration date of this Agreement shall automatically revert to the COUNTY.

**Performance Period**

The GRANTEE shall have twelve (12) months from the effective date of this Agreement to fulfill the obligations as scheduled in Exhibit "A." Said services shall be performed in a manner satisfactory to COUNTY. **In any event, all services required hereunder shall be completed by the GRANTEE no later than September 30, 2009.**

**Eligible Reimbursements**

The grant funds available under this Agreement shall be provided only for reimbursement expenses associated with the GRANTEE's operational expenses as set forth in Exhibit "A."

**Method of Payment**

The COUNTY agrees to make payments and to reimburse the GRANTEE for all eligible expenses, as described in Exhibit "A", permitted by COUNTY guidelines up to the maximum compensation set forth above. In no event shall the COUNTY provide advance funding to the GRANTEE or any subcontractor hereunder. The GRANTEE will bill the COUNTY on a monthly basis, or as otherwise provided, for expenses actually incurred and paid. **The amount billed in any month shall not,**

however, exceed 1/12th of the total Agreement amount or **\$7,333**. However, incremental billings for partially completed items are permitted as long as the total billings do not exceed the estimated percentage of completion as of the billing date.

All requests for reimbursements shall include copies of paid invoices, canceled checks, or other documentation acceptable to the Palm Beach County Office of Financial Management & Budget and the Finance Department of the Clerk of the Circuit Court, and shall be sufficient to adequately describe the expenses and establish that the expense was actually incurred directly by the GRANTEE. Invoices should be submitted to the COUNTY for approval **within thirty (30) days** following the month in which the expense was incurred. Invoices shall **not** be honored if received by the Palm Beach County Finance Department **later than forty-five (45) days** after the expiration date of this Agreement, nor will any invoices be honored that predate the effective date of this Agreement.

#### **Budget Changes**

GRANTEE may change each budget line item, as described in Exhibit "A", up to ten percent (10%) without written approval. For budget line item changes of more than ten percent (10%), GRANTEE must submit a letter of request to the Economic Development Office prior to the budget change. The Economic Development Office shall submit a written approval to GRANTEE before proceeding with the budget changes. The total budget amount and the budget line items shall remain the same.

#### **Conditions on which Payment is Contingent**

##### **A. Financial Accountability**

The COUNTY as it deems necessary, may at any time review the GRANTEE's financial systems, or conduct an audit of the GRANTEE or any of its subcontractors, to determine the capability of the GRANTEE to fiscally manage the Scope of Services in accordance with COUNTY requirements.

##### **B. Subcontracts**

None of the work or services covered by this Agreement, including but not limited to consultant work or services, shall be subcontracted or reimbursed without the prior written approval of the COUNTY.

##### **C. Reports**

Reports shall be submitted to the COUNTY, postmarked no later than fourteen (14) days after the end of the reporting period, as outlined in Exhibit "C". The reports shall be to the satisfaction of the COUNTY and be subject to verification. The COUNTY reserves the right to request additional reports that are reasonable and fair from the GRANTEE, for any previous periods funded by the COUNTY upon ten (10) business days notice. The final report produced and submitted by the GRANTEE will reflect quarterly and cumulative figures.

##### **D. Prior Written Approvals**

The following, among others, require the prior written approval of the COUNTY to be eligible for reimbursement or payment:

- (i) All subcontracts and/or agreements pursuant to this Agreement; and
- (ii) All capital equipment expenditures of \$1,000 or more.

## **PART II GENERAL CONDITIONS**

#### **Opportunities for Residents and Civil Rights Compliance**

The GRANTEE agrees that no person shall, on the grounds of race, color, disability, national origin, religion, age, familial status, sex, sexual orientation, or gender identity or expression be excluded from the benefits of, or be subjected to discrimination under, any activity carried out by the performance of this Agreement. Upon receipt of evidence of such discrimination, the COUNTY shall have the right to terminate this Agreement. To the greatest extent feasible, low-income residents of the COUNTY shall be given opportunities for training and employment; and to the greatest extent feasible, businesses located in or owned by persons residing in the COUNTY shall be awarded contracts in connection with this Grant.

#### **Opportunities for Small and Minority/Women-Owned Business Enterprises**

In the procurement of supplies, equipment, construction, or services to implement this Agreement, the GRANTEE shall make a positive effort to utilize small and minority/women-owned business enterprises as sources of supplies and services, and provide these enterprises the maximum feasible

opportunity to compete for contracts to be performed pursuant to this Agreement. To the maximum extent feasible, these small and minority/women-owned business enterprises shall be located in and/or owned by residents of Palm Beach County.

**Contract Documents**

The following documents are incorporated herein by reference or made part hereof, and shall constitute and be referred to as the Agreement; and all of said documents taken as a whole constitute the Agreement between the parties hereto and are as fully a part of the Agreement as if they were set forth verbatim and at length herein:

- A. This Agreement including its Exhibits;
- B. Title VI of the Civil Rights Act of 1964, Age Discrimination Act of 1975, and Title II of the Americans with Disabilities Act of 1990;
- C. The Drug-Free Workplace Act of 1988, as amended;
- D. The GRANTEE's Policies and Procedures Manuals, and Job Descriptions;
- E. The GRANTEE's Articles of Incorporation and Bylaws;
- F. The GRANTEE's Certificate of Insurance;
- G. Current list of the GRANTEE's Officers and members of Board of Directors;
- H. Proof of GRANTEE's 501(c)(4) certification from Internal Revenue Service (IRS); and
- I. Florida Statute 112.061, relating to per diem, travel.

All of these documents will be maintained on file by the GRANTEE. The GRANTEE shall keep an original of this Agreement, including its Exhibits, and all amendments thereto, on file at its principal office.

**Federal and State Tax**

The COUNTY is exempt from payment of Florida State Sales and Use Taxes. The COUNTY will sign an exemption certificate submitted by the GRANTEE. GRANTEE shall not be exempted from paying sales tax to its suppliers for materials used to fulfill contractual obligations with the COUNTY, nor is the GRANTEE authorized to use the COUNTY'S Tax Exemption Number in securing such materials. The GRANTEE shall be responsible for payment of its own and its share of its employees' payroll, payroll taxes, and benefits with respect to this Agreement.

**Governing Law and Venue**

This Agreement shall be performed in accordance with applicable Federal, State, COUNTY laws, ordinances and codes. These represent minimum regulations which may be supplemented by more restrictive guidelines set forth by the COUNTY. Venue in any action, suit or proceeding in connection with this Agreement shall lie in a Florida State Court of competent jurisdiction located in Palm Beach County.

**Binding Effect**

This Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective legal representatives, successors, and assigns.

**Construction of Agreement**

No party shall be considered the author of this Agreement since the parties hereto have participated in extensive negotiations and drafting and redrafting of this document to arrive at this final Agreement. Thus, the terms of this Agreement shall not be strictly construed against one party as opposed to the other party based on who drafted it. In the event that any section, paragraph, sentence, clause, or provision hereof shall be held by a court of competent jurisdiction to be invalid, such shall not affect the remaining portions of this Agreement and the same shall remain in full force and effect.

**Recognition**

The GRANTEE shall include a reference to the financial support herein provided by the COUNTY in all publications and publicity. In addition, the GRANTEE shall make a good faith effort to recognize the COUNTY's support for all activities made possible with funds available under this Agreement.

**No Forfeiture**

The rights of the COUNTY under this Agreement shall be cumulative and failure on the part of the COUNTY to exercise promptly any rights given hereunder shall not operate to forfeit or waive any of the said rights.

**Default**

In the event the GRANTEE fails or refuses to perform any term, covenant, or condition of this Agreement for which a specific remedy is not set forth in the Agreement, the COUNTY shall, in addition to any other remedies provided at law or in equity, have the right of specific performance thereof.

**Failure to Comply**

If the GRANTEE fails to comply with any of the provisions of this Agreement, the COUNTY may withhold, temporarily or permanently, all, or any, unpaid portion of the Grant Award upon giving written notice to the GRANTEE, terminate this Agreement and/or demand a refund of the Grant Award and the COUNTY shall have no further funding obligation to the GRANTEE under this Agreement.

**Waiver**

No waiver of any provision of this Agreement shall be effective against any party hereto unless it is in writing and signed by the party(s) waiving such provision. A written waiver shall only be effective as to the specific instance for which it is obtained and shall not be deemed a continuing or future waiver.

**Termination**

This Agreement may be terminated by the GRANTEE upon sixty (60) days prior written notice to the COUNTY's representative in the event of substantial failure by the COUNTY to perform in accordance with the terms of this Agreement through no fault of the GRANTEE. It may also be terminated, in whole or in part, by the COUNTY, with or without cause, immediately upon written notice to the GRANTEE. Unless the GRANTEE is in breach of this Agreement, the GRANTEE shall be paid for services rendered to the COUNTY's satisfaction through the date of termination. After receipt of a Termination Notice and except as otherwise directed by the COUNTY the GRANTEE shall stop work on the date and to the extent specified.

**Amendments**

The COUNTY may, at its discretion, amend this Agreement to conform to changes required by Federal, State, or COUNTY guidelines, directives, and objectives. Such amendments shall be incorporated by written amendment as a part of this Agreement and shall be subject to approval of the Board of County Commissioners. Except as otherwise provided herein, no amendment to this Agreement shall be binding on either party unless in writing, approved by the Board of County Commissioners and signed by both parties.

**Personnel**

The GRANTEE represents that it has, or will secure at its own expense, all necessary personnel required to perform the services under this Agreement. Such personnel shall not be employees of or have any contractual relationship with the COUNTY. All of the services required herein under shall be performed by the GRANTEE or under its supervision, and all personnel engaged in performing the services shall be fully qualified and, if required, authorized or permitted under state and local law to perform such services. The GRANTEE warrants that all services shall be performed by skilled and competent personnel to the highest professional standards in the field. All of the GRANTEE's personnel (and all Subcontractors) while on COUNTY premises will comply with all COUNTY requirements governing conduct, safety and security.

**Evaluation and Monitoring**

The GRANTEE agrees that the COUNTY will carry out periodic monitoring and evaluation activities as determined necessary by the COUNTY and that the continuation of this Agreement is dependent upon satisfactory evaluation conclusions based on the terms of this Agreement and comparisons of planned versus actual progress relating to project scheduling, budgets, audit reports, and output measures. The GRANTEE shall submit information and status reports required by the COUNTY, on forms approved by the COUNTY. The GRANTEE shall allow the COUNTY to monitor the GRANTEE on site. Such visits may be scheduled or unscheduled as determined by the COUNTY.

**Insurance**

GRANTEE shall, at its sole expense; agree to maintain in full force and effect at all times during the life of this Agreement, insurance coverage and limits (including endorsements), as described herein. GRANTEE shall agree to provide the COUNTY with at least ten (10) days prior notice of any cancellation, non-renewal or material change to the insurance coverage. The requirements contained

herein, as well as COUNTY's review or acceptance of insurance maintained by GRANTEE are not intended to and shall not in any manner limit or qualify the liabilities and obligations assumed by GRANTEE under this Agreement.

A. ***Commercial General Liability***

GRANTEE shall maintain Commercial General Liability at a limit of liability not less than **\$500,000 Each Occurrence**. Coverage shall not contain any endorsement excluding Contractual Liability or Cross Liability unless granted in writing by COUNTY's Risk Management Department. GRANTEE shall provide this coverage on a primary basis.

B. ***Business Automobile Liability***

GRANTEE shall maintain Business Automobile Liability at a limit of liability not less than **\$500,000 Each Accident** for all owned, non-owned and hired automobiles. In the event GRANTEE does not own any automobiles, the Business Auto Liability requirement shall be amended allowing GRANTEE to agree to maintain only Hired & Non-Owned Auto Liability. This amended requirement may be satisfied by way of endorsement to the Commercial General Liability, or separate Business Auto coverage form. GRANTEE shall provide this coverage on a primary basis.

C. ***Worker's Compensation Insurance & Employers Liability***

GRANTEE shall maintain Worker's Compensation & Employers Liability in accordance with Florida Statute Chapter 440. GRANTEE shall provide this coverage on a primary basis.

D. ***Additional Insured***

GRANTEE shall endorse the COUNTY as an Additional Insured with a CG 2026 Additional Insured - Designated Person or Organization endorsement, or its equivalent, to the Commercial General Liability. The **Additional Insured endorsement shall read "Palm Beach County Board of County Commissioners, a Political Subdivision of the State of Florida, its Officers, Employees and Agents."** GRANTEE shall provide the Additional Insured endorsements coverage on a primary basis.

E. ***Certificate(s) of Insurance***

Prior to execution of this Agreement, GRANTEE shall deliver to the COUNTY's representative a Certificate(s) of Insurance evidencing that all types and amounts of insurance coverage required by this Agreement have been obtained and are in full force and effect. **Such Certificate(s) of Insurance shall include a minimum ten (10) days endeavor** to notify due to cancellation or non-renewal of coverage. The **Certificate of Insurance shall be issued to "Palm Beach County, C/O Economic Development Office, 301 N. Olive Avenue, 10<sup>th</sup> Floor, West Palm Beach, FL 33401."**

F. ***Right to Review***

COUNTY, by and through its Risk Management Department, in cooperation with the contracting/monitoring department, reserves the right to review, modify, reject or accept any required policies of insurance, including limits, coverage, or endorsements, herein from time to time throughout the term of this Agreement. COUNTY reserves the right, but not the obligation, to review and reject any insurer providing coverage because of its poor financial condition or failure to operate legally.

**Indemnification**

The GRANTEE shall protect, defend, reimburse, indemnify and hold the COUNTY, its agents, employees and elected officers harmless from and against all claims, liability, expense, loss, cost, damages or causes of action of every kind or character, including attorney's fees and costs, whether at trial or appellate levels or otherwise, arising during performance of the terms of this Agreement or due to the acts or omissions of the GRANTEE.

**Successors and Assigns**

The COUNTY and the GRANTEE each binds itself and its partners, successors, executors, administrators and assigns to the other party and to the partners, successors, executors, administrators and assigns of such other party, in respect to all covenants of this Agreement. Except as above, neither the COUNTY nor the GRANTEE shall assign, sublet, convey or transfer its interest in this Agreement without the prior written consent of the other. Nothing herein shall be construed as creating any

personal liability on the part of any officer or agent of the COUNTY, nor shall it be construed as giving any rights or benefits hereunder to anyone other than the COUNTY and the GRANTEE.

**Remedies**

This Agreement shall be governed by the laws of the State of Florida. Any legal action necessary to enforce the Agreement will be held in Palm Beach County. No remedy herein conferred upon any party is intended to be exclusive of any other remedy, and each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity, by statute or otherwise. No single or partial exercise by any party of any right, power, or remedy hereunder shall preclude any other or further exercise thereof.

**Conflict of Interest**

The GRANTEE represents that it presently has no interest and shall acquire no interest, either direct or indirect, which would conflict in any manner with the performance of services required hereunder, as provided for in Chapter 112, Part III, Florida Statutes.

The GRANTEE further represents that no person having any such conflict of interest shall be employed for said performance of services. The GRANTEE covenants that no person who presently exercises any functions or responsibilities in connection with the PROGRAM has any personal financial interest, direct or indirect, in the activities that will be provided under this Agreement, which would conflict in any manner or degree with the performance of this Agreement.

The GRANTEE shall promptly notify the COUNTY's representative, in writing, by certified mail, of all potential conflicts of interest of any prospective business association, interest or other circumstance which may influence or appear to influence the GRANTEE's judgment or quality of services being provided hereunder. Such written notification shall identify the prospective business association, interest or circumstance, the nature of work that the GRANTEE may undertake and request an opinion of the COUNTY as to whether the association, interest or circumstance would constitute a conflict of interest if entered into by the GRANTEE. The COUNTY agrees to notify the GRANTEE of its opinion by certified mail within thirty (30) days of receipt of notification by the GRANTEE. If, in the opinion of the COUNTY, the prospective business association, interest or circumstance would not constitute a conflict of interest by the GRANTEE, the COUNTY shall so state in the notification and the GRANTEE shall, at its option, enter into said association, interest or circumstance and it shall be deemed not in conflict of interest with respect to services provided to the COUNTY by the GRANTEE under the terms of this Contract.

**Excusable Delays**

The GRANTEE shall not be considered in default by reason of any failure in performance if such failure arises out of causes reasonably beyond the control of the GRANTEE or its subcontractors and without their fault or negligence. Such causes include, but are not limited to, acts of God, force majeure, natural or public health emergencies, labor disputes, freight embargoes, and abnormally severe and unusual weather conditions.

**Arrears**

The GRANTEE shall not pledge the COUNTY's credit or make it a guarantor of payment or surety for any contract, debt, obligation, judgment, lien, or any form of indebtedness. The GRANTEE further warrants and represents that it has no obligation or indebtedness that would impair its ability to fulfill the terms of this Agreement.

**Independent Contractor Relationship**

The GRANTEE is, and shall be, in the performance of all work services and activities under this Agreement, an Independent Contractor, and not an employee, agent, or servant of the COUNTY. All persons engaged in any of the work or services performed pursuant to this Agreement shall at all times, and in all places, be subject to the GRANTEE'S sole direction, supervision, and control. The GRANTEE shall exercise control over the means and manner in which it and its employees perform the work, and in all respects the GRANTEE's relationship and the relationship of its employees to the COUNTY shall be that of an Independent Contractor and not as employees or agents of the COUNTY. The GRANTEE does not have the power or authority to bind the COUNTY in any promise, agreement or representation.



**Access and Audits**

The GRANTEE shall maintain adequate records to justify all charges, expenses, and costs incurred in estimating and performing the work for at least three (3) years after completion or termination of this Agreement. The COUNTY shall have access to such books, records, and documents as required in this section for the purpose of inspection or audit during normal business hours, at the GRANTEE's place of business.

**Non Discrimination**

The GRANTEE warrants and represents that all of its employees are treated equally during employment without regard to race, gender identity or expression, color, religion, disability, sex, age, national origin, ancestry, marital status, or sexual orientation.

**Severability**

If any term or provision of this Agreement, or the application thereof to any person or circumstances shall, to any extent, be held invalid or unenforceable, the remainder of this Agreement, or the application of such terms or provision, to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected, and every other term and provision of this Agreement shall be deemed valid and enforceable to the extent permitted by law.

**Public Entity Crimes**

As provided in F.S. 287.132-133, by entering into this Agreement or performing any work in furtherance hereof, the GRANTEE certifies that it, its affiliates, suppliers, subcontractors and consultants who will perform hereunder have not been placed on the convicted vendor list maintained by the State of Florida Department of Management Services within the thirty-six (36) months immediately preceding the date hereof. This notice is required by F.S. 287.133(3)(a).

**Availability of Funds**

The COUNTY's obligation to pay under this Agreement is contingent upon annual appropriation for its purpose by the Board of County Commissioners.

**County Funded Programs**

COUNTY funding can be used to match grants from other non-COUNTY sources; however, the GRANTEE cannot submit reimbursement requests for the same expenses to more than one funding source or under more than one COUNTY funded program.

**Notice**

All notices required in this Agreement shall be sent by certified mail, return receipt requested, hand delivery or other delivery service requiring signed acceptance.

If sent to the COUNTY, notices shall be addressed to:

**Kevin Johns, AICP, Economic Development Director**  
Economic Development Office  
301 North Olive Ave., 10<sup>th</sup> Floor  
West Palm Beach, Florida 33401  
Phone (561) 355-3624  
Fax (561) 355-6017

With a copy to:

**Dawn Wynn, Assistant County Attorney**  
County Attorney Office  
P.O. Box 1989  
West Palm Beach, Florida 33402-1989

If sent to the GRANTEE, notices shall be addressed to:

**John Howard, Executive Director**  
2001 Broadway, Suite 250  
Riviera Beach, FL 33404  
Phone (561) 845-8055  
Fax (561) 863-0897

**Entirety of Contractual Agreement**

The COUNTY and the GRANTEE agree that this Agreement sets forth the entire agreement between the parties, and that there are no promises or understandings other than those stated herein. None of the provisions, terms and conditions contained in this Agreement may be added to, modified, superseded or otherwise altered, except by written instrument executed by the parties hereto in accordance with Article - Modifications of Work.

**Criminal History Records Check**

The GRANTEE shall comply with the provisions of Ordinance 2003-030, the Criminal History Records Check Ordinance ("Ordinance"), if GRANTEE's employees or subcontractors are required under this contract to enter a "critical facility" (if applicable) as identified in Resolution R-2003-1274. The GRANTEE acknowledges and agrees that all employees and subcontractors who are to enter a "critical facility" will be subject to a fingerprint based criminal history records check. Although COUNTY agrees to pay for all applicable FDLE/FBI fees required for criminal history record checks, the GRANTEE shall be solely responsible for the financial, schedule, and staffing implications associated in complying with Ordinance 2003-030.

**Regulations; Licensing Requirements**

GRANTEE shall comply with all laws, ordinances and regulations applicable to the services contemplated herein, to include those applicable to conflict of interest and collusion. GRANTEE is presumed to be familiar with all federal, state and local laws, ordinances, codes and regulations that may in any way affect the services offered.

**IN WITNESS WHEREOF**, the Board of County Commissioners of Palm Beach County, Florida, has made and executed this Agreement on behalf of the COUNTY and the GRANTEE has hereunto set its hand and seal the day and year above written.

ATTEST:

Sharon R. Bock, Clerk & Comptroller

**PALM BEACH COUNTY, FLORIDA, A POLITICAL  
SUBDIVISION OF THE STATE OF FLORIDA  
BOARD OF COUNTY COMMISSIONERS**

By: \_\_\_\_\_  
Deputy Clerk

By: \_\_\_\_\_  
Addie L. Greene, Chairperson

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

APPROVED AS TO  
TERMS AND CONDITIONS:

By: \_\_\_\_\_  
Assistant County Attorney

By: \_\_\_\_\_  
Economic Development Director

GRANTEE:  
**PBC Black Business Investment Corporation (BBIC)**

By: John Howard, President  
President

\_\_\_\_\_  
Signature

(CORPORATE SEAL)

WITNESS:

\_\_\_\_\_  
Witness Name

\_\_\_\_\_  
Signature

**EXHIBIT A****SCOPE OF SERVICES****BLACK BUSINESS INVESTMENT CORPORATION PROGRAM OBJECTIVES**

- a) To seek business loans, bonding, equity capital and other business services to businesses owned by Black citizens for the purpose of developing economic parity for Black businesses and new job opportunities within the Black community in Palm Beach County.
- b) To guarantee loans for eligible Black business owners.
- c) To develop partnerships with public and private investors, and financial institutions to garner funds for the BBIC lending program in Palm Beach County.

**The GRANTEE agrees to meet the above objectives and complete the deliverables specified for the following performance measures:**

| <b>PERFORMANCE MEASURES</b>                       | <b>FY 2009<br/>DELIVERABLES</b> |
|---|---------------------------------|
| Total Amount in Business Loans Approved by Banks  | \$1,400,000                     |
| Number of Clients Served                          | 400                             |
| Number of New Full-Time Jobs Created and Retained | 140                             |
| Number of Loans                                   | 10                              |

**BUDGET AND ELIGIBLE EXPENSES**

**The COUNTY agrees to provide technical assistance to ensure that the GRANTEE will be in compliance with applicable State, Federal and COUNTY regulations and this Agreement, and to provide funding totaling \$88,000 as specified in the following eligible expenses:**

| <b>EXPENDITURES</b> | <b>BUDGET</b>   |
|---------------------|-----------------|
| Salaries & Benefits | 75,000          |
| Payroll Taxes       | 6,000           |
| Rent                | 7,000           |
| <b>TOTAL</b>        | <b>\$88,000</b> |

**EXHIBIT B**

**LETTERHEAD STATIONERY**

DATE:

TO: Kevin Johns, AICP, Economic Development Director  
Economic Development Office  
301 North Olive Avenue, 10<sup>th</sup> Floor  
West Palm Beach, Florida 33401

FROM: Name of GRANTEE  
Address  
Telephone

SUBJECT: Reimbursement Request No.-  
Contract No.-

---

Attached, you will find Invoice #\_\_\_\_, requesting reimbursement in the amount of \$ \_\_\_\_\_.  
The expenditures for this invoice covers the period of \_\_\_\_\_ through \_\_\_\_\_. You will also  
find attached, back-up original documentation relating to the expenditures being involved.

Signature

**EXHIBIT C**  
**REPORTING FORM**

Date \_\_\_\_\_

Signature \_\_\_\_\_

Reporting Period: \_\_\_\_\_ Quarter

**PART I FINANCIAL INFORMATION**

|  | FISCAL YEAR 2009            |                          |                       |                           |              |
|--|-----------------------------|--------------------------|-----------------------|---------------------------|--------------|
|  | 1 <sup>st</sup> Qtr.        | 2 <sup>nd</sup> Qtr.     | 3 <sup>rd</sup> Qtr.  | 4 <sup>th</sup> Qtr.      | Year-to-Date |
|  | October 1 to<br>December 31 | January 1 to<br>March 31 | April 1 to<br>June 30 | July 1 to<br>September 30 | 2008         |
| <b>FINANCE SOURCES</b>                   |                             |                          |                       |                           |              |
| City/County/State/Federal Governments    |                             |                          |                       |                           |              |
| University /Colleges                     |                             |                          |                       |                           |              |
| Community organizations                  |                             |                          |                       |                           |              |
| For-profit org. / Financing institutions |                             |                          |                       |                           |              |
| Other (specify)                          |                             |                          |                       |                           |              |
| <b>TOTAL</b>                             |                             |                          |                       |                           |              |

**PART II PERFORMANCE OUTCOME**

This summary of activities will be supported with the Job/Loan/Assistance Information specified below.

| PERFORMANCE MEASURES   | GOAL 2009          | FISCAL YEAR 2009         |                             |                       |                           |             |
|--|--------------------|--------------------------|-----------------------------|-----------------------|---------------------------|-------------|
|  |                    | OCT. 1 TO<br>DECEMBER 31 | JANUARY<br>1 TO<br>MARCH 31 | APRIL 1 TO<br>JUNE 30 | JULY 1 TO<br>SEPTEMBER 30 | YTD<br>2009 |
| Number of bank loans for <b>existing businesses</b> and            |                    |                          |                             |                       |                           |             |
| Amount approved  |                    |                          |                             |                       |                           |             |
| Number of bank loans for <b>start-up businesses</b> and            |                    |                          |                             |                       |                           |             |
| Amount approved  |                    |                          |                             |                       |                           |             |
| <b>Total No. bank loans approved and</b>                           | <b>10</b>          |                          |                             |                       |                           |             |
| <b>Total loan amount</b>   | <b>\$1,400,000</b> | \$                       | \$                          | \$                    | \$                        | \$          |
| Amount of loan guarantees provided to <b>existing businesses</b> . |                    |                          |                             |                       |                           |             |
| Amount of loan guarantees provided to <b>start-up businesses</b> . |                    |                          |                             |                       |                           |             |
| <b>Total amount of loan guarantees</b>                             |                    | \$                       | \$                          | \$                    | \$                        | \$          |
| No. loans that defaulted   |                    |                          |                             |                       |                           |             |
| Amount of loan guarantee loss                                      |                    | \$                       | \$                          | \$                    | \$                        | \$          |
| No. Clients assisted   | <b>400</b>         |                          |                             |                       |                           |             |
| No. Jobs created and/or retained                                   | <b>140</b>         |                          |                             |                       |                           |             |

**JOB/LOAN/ASSISTANCE INFORMATION** (Use one form per business)

| DESCRIPTION  | DETAILS |
|--|---------|
| <b>Business Information</b>                          |         |
| Name   |         |
| Location (City, County)                              |         |
| Type of Business (Start-up or Existing)              |         |
| Service offered by the business                      |         |
| <b>Loan &amp; Investment Information</b>             |         |
| Name of Financing Institution                        |         |
| Bank Loan Amount                                     |         |
| Amount Guaranteed by BBIC                            |         |
| Loan Term  |         |
| Interest Rate  |         |
| Loan close date                                      |         |
| Amount of Private Investment<br>(not including loan) |         |
| Total Project Cost                                   |         |
| <b>Job Creation/Retention Information</b>            |         |
| <b>A. Prior to Loan</b>                              |         |
| # Existing full-time jobs                            |         |
| # Existing part-time jobs                            |         |
| <b>Total Existing Jobs</b>                           |         |
| <b>B. After Loan</b>                                 |         |
| # New full-time jobs                                 |         |
| # New part-time jobs                                 |         |
| <b>Total New Jobs</b>                                |         |

## NAICS CODES INFORMATION

| NAICS Codes                          |             | 1 <sup>st</sup> Q | 2 <sup>nd</sup> Q | 3 <sup>rd</sup> Q | 4 <sup>th</sup> Q | TOTAL |
|--------------------------------------|-------------|-------------------|-------------------|-------------------|-------------------|-------|
| Forestry et al.                      | 113-114     |                   |                   |                   |                   |       |
| Agriculture                          | 115         |                   |                   |                   |                   |       |
| Oil, gas extraction                  | 211         |                   |                   |                   |                   |       |
| Mining (except oil, gas)             | 212         |                   |                   |                   |                   |       |
| Support activities for mining        | 213         |                   |                   |                   |                   |       |
| Utilities                            | 22          |                   |                   |                   |                   |       |
| Construction                         | 23          |                   |                   |                   |                   |       |
| Wood product mfg                     | 321         |                   |                   |                   |                   |       |
| Nonmetallic mineral prod mfg         | 327         |                   |                   |                   |                   |       |
| Primary metal mfg                    | 331         |                   |                   |                   |                   |       |
| Fabricated metal prod mfg            | 332         |                   |                   |                   |                   |       |
| Machinery mfg                        | 333         |                   |                   |                   |                   |       |
| Computer, electronic prod mfg        | 334         |                   |                   |                   |                   |       |
| Electrical equip, appliance mfg      | 335         |                   |                   |                   |                   |       |
| Motor vehicle mfg                    | 3361-3363   |                   |                   |                   |                   |       |
| Transp equip mfg. exc. motor veh     | 3364-3369   |                   |                   |                   |                   |       |
| Furniture, related prod mfg          | 337         |                   |                   |                   |                   |       |
| Miscellaneous mfg                    | 339         |                   |                   |                   |                   |       |
| Food mfg                             | 311         |                   |                   |                   |                   |       |
| Beverage, tobacco prod mfg           | 312         |                   |                   |                   |                   |       |
| Textile mills                        | 313         |                   |                   |                   |                   |       |
| Textile prod mills                   | 314         |                   |                   |                   |                   |       |
| Apparel mfg                          | 315         |                   |                   |                   |                   |       |
| Leather, allied prod mfg             | 316         |                   |                   |                   |                   |       |
| Paper mfg                            | 322         |                   |                   |                   |                   |       |
| Printing, rel supp act               | 323         |                   |                   |                   |                   |       |
| Petroleum, coal prod mfg             | 324         |                   |                   |                   |                   |       |
| Chemical mfg                         | 325         |                   |                   |                   |                   |       |
| Plastics, rubber prod mfg            | 326         |                   |                   |                   |                   |       |
| Wholesale trade                      | 42          |                   |                   |                   |                   |       |
| Retail trade                         | 44-45       |                   |                   |                   |                   |       |
| Air transportation                   | 481         |                   |                   |                   |                   |       |
| Rail transportation                  | 482         |                   |                   |                   |                   |       |
| Water transportation                 | 483         |                   |                   |                   |                   |       |
| Truck transp; Couriers, msngrs       | 484,492     |                   |                   |                   |                   |       |
| Transit, ground pass transp          | 485         |                   |                   |                   |                   |       |
| Pipeline transportation              | 486         |                   |                   |                   |                   |       |
| Scenic, sightseeing transp; supp     | 487-488     |                   |                   |                   |                   |       |
| Warehousing, storage                 | 493         |                   |                   |                   |                   |       |
| Publishing, exc Internet             | 511         |                   |                   |                   |                   |       |
| Motion picture, sound rec            | 512         |                   |                   |                   |                   |       |
| Internet serv, data proc, other      | 516,518,519 |                   |                   |                   |                   |       |
| Broadcasting, exc Int; Telecomm      | 515,517     |                   |                   |                   |                   |       |
| Monetary authorities, et al.         | 521,522,525 |                   |                   |                   |                   |       |
| Sec, comm contracts, inv             | 523         |                   |                   |                   |                   |       |
| Ins carriers, rel act                | 524         |                   |                   |                   |                   |       |
| Real estate                          | 531         |                   |                   |                   |                   |       |
| Rental, leasing services             | 532,533     |                   |                   |                   |                   |       |
| Prof, tech services                  | 54          |                   |                   |                   |                   |       |
| Mgmnt of companies, enterprises      | 55          |                   |                   |                   |                   |       |
| Administrative, support services     | 561         |                   |                   |                   |                   |       |
| Waste mgmnt, remed services          | 562         |                   |                   |                   |                   |       |
| Educational services                 | 61          |                   |                   |                   |                   |       |
| Ambulatory health care services      | 621         |                   |                   |                   |                   |       |
| Hospitals                            | 622         |                   |                   |                   |                   |       |
| Nursing, residential care facilities | 623         |                   |                   |                   |                   |       |
| Social assistance                    | 624         |                   |                   |                   |                   |       |
| Performing arts, spectator sports    | 711         |                   |                   |                   |                   |       |
| Museums et al.                       | 712         |                   |                   |                   |                   |       |
| Amusement, gambling, recreation      | 713         |                   |                   |                   |                   |       |
| Accommodation                        | 721         |                   |                   |                   |                   |       |
| Food services, drinking places       | 722         |                   |                   |                   |                   |       |
| Repair, maintenance                  | 811         |                   |                   |                   |                   |       |
| Personal, laundry services           | 812         |                   |                   |                   |                   |       |



| NAICS Codes                           |         | 1 <sup>st</sup> Q | 2 <sup>nd</sup> Q | 3 <sup>rd</sup> Q | 4 <sup>th</sup> Q | TOTAL |
|---------------------------------------|---------|-------------------|-------------------|-------------------|-------------------|-------|
| Membership assoc, organ               | 813     |                   |                   |                   |                   |       |
| Private households                    | 814     |                   |                   |                   |                   |       |
| State & Local Gov                     | NA      |                   |                   |                   |                   |       |
| Federal Civilian                      | NA      |                   |                   |                   |                   |       |
| Federal Military                      | NA      |                   |                   |                   |                   |       |
| Farm                                  | 111-112 |                   |                   |                   |                   |       |
| Total Number of New FTE by NAICS Code |         |                   |                   |                   |                   |       |



**Palm Beach County**  
**Black Business Investment Corporation**  
 2001 Broadway, Suite 250, Riviera Beach, Florida 33404 (561) 845-8055

**SERVICES DELIVERABLES**  
**FY 2008 / 2009**  
**PBCBBIC**

**PERFORMANCE MEASURES 2008 / 2009**

|                                       |              |
|---------------------------------------|--------------|
| 1. Total amount of business loans     | \$ 1,400,000 |
| 2. Number of clients served           | 400          |
| 3. Number of jobs created or retained | 140          |
| 4. Number of loans                    | 10           |

**PBCBBIC BUDGET**  
**FY 2008 / 2009**

| <b>LINE ITEM BUDGET</b>   | <b>PBC COUNTY<br/>Budget Request</b> | <b>PBCBBIC<br/>Total Budget</b> |
|---------------------------|--------------------------------------|---------------------------------|
| 1.. Salaries & Benefits   | \$ 75,000                            | \$ 119,000                      |
| 2. Rent / Lease           | 7,000                                | 16,000                          |
| 3. Payroll Taxes          | 6,000                                | 20,000                          |
| 4. Equipment / Supplies   |                                      | 12,000                          |
| 5. Telephones / Utilities |                                      | 5,000                           |
| 6. Travel / Conferences   |                                      | 12,000                          |
| 7. Professional Services  |                                      | 17,000                          |
|                           | <u>\$ 88,000</u>                     | <u>\$ 201,000</u>               |

**BBIC****Palm Beach County****Black Business Investment Corporation**

2001 Broadway, Suite 250, Riviera Beach, Florida 33404 (561) 845-8055

Bank of America

SunTrust Bank

Wachovia Bank

First National Bank  
& Trust Company

Colonial Bank

Bankers Trust

National City

Grand Bank &amp; Trust

Northern Trust

Beach Bank

Riverside National  
BankIndian River Federal  
Savings BankAmerican Bank of  
Martin County

Washington Mutual

PNC Bank

Citrus Bank of Vero  
BeachPort St. Lucie  
National BankEnterprise National  
Bank

U.S. Trust Company

Regions Bank

July 14, 2008

Ms. Claudia Lopez  
Economic Development Specialist  
Palm Beach County  
P.O. Box 1989  
West Palm Beach, Florida 33402

Dear Ms. Lopez,

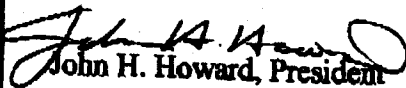
In conjunction with Palm Beach County Black Business Investment Corporation (PBCBBIC) contract deliverables with Palm Beach County Economic Development Department, for fiscal year 2007 / 2008, the following is submitted:

| <u>Contract</u>      | <u>Reported thru 6/30/08</u> | <u>Projected thru 9/30/08</u> |
|----------------------|------------------------------|-------------------------------|
| Loans - \$ 1,300,000 | \$ 960,000                   | \$ 1,310,000                  |
| Clients 360          | 327                          | 439                           |
| Jobs 140             | 216                          | 353                           |
| # Loans 10           | 3                            | 7                             |

It should also be noted that during the contract period, we assisted 2 clients to obtain Performance Bonds in the amounts of \$2,000,000 and 557,000.

We certainly appreciate your assistance through out the year and look forward to a continuous relationship. Please call me at 561-845-8055, if you need additional information.

Sincerely,

  
John H. Howard, President



This certifies that

## CERTIFICATE OF INSURANCE

STATE FARM FIRE AND CASUALTY COMPANY, Bloomington, Illinois  
 STATE FARM GENERAL INSURANCE COMPANY, Bloomington, Illinois  
 STATE FARM FIRE AND CASUALTY COMPANY, Aurora, Ontario  
 STATE FARM FLORIDA INSURANCE COMPANY, Winter Haven, Florida  
 STATE FARM LLOYDS, Dallas, Texas

insures the following policyholder for the coverages indicated below:

Policyholder Black Business Investment Corporation  
 Address of policyholder 2001 Broadway Ste 250, Riviera Beach, FL 33404-3616  
 Location of operations Same  
 Description of operations Business-Office

The policies listed below have been issued to the policyholder for the policy periods shown. The insurance described in these policies is subject to all the terms, exclusions, and conditions of those policies. The limits of liability shown may have been reduced by any paid claims.

| POLICY NUMBER            | TYPE OF INSURANCE   | POLICY PERIOD  |                 | LIMITS OF LIABILITY<br>(at beginning of policy period)       |
|--------------------------|---|----------------|-----------------|--|
|                          |   | Effective Date | Expiration Date |  |
| 98-76-5741-6 B           | Comprehensive Business Liability                                    | 01/11/08       | 01/11/09        | BODILY INJURY AND PROPERTY DAMAGE                            |
| This insurance includes: | <input checked="" type="checkbox"/> Products - Completed Operations |                |                 | Each Occurrence \$ 500,000                                   |
|                          | <input type="checkbox"/> Contractual Liability                      |                |                 | General Aggregate \$ 1,000,000                               |
|                          | <input type="checkbox"/> Personal Injury                            |                |                 | Products - Completed Operations Aggregate \$ 1,000,000       |
|                          | <input type="checkbox"/> Advertising Injury                         |                |                 |  |
|                          | <input type="checkbox"/>  |                |                 |  |
|                          | <input type="checkbox"/>  |                |                 |  |
|                          | EXCESS LIABILITY  | POLICY PERIOD  |                 | BODILY INJURY AND PROPERTY DAMAGE<br>(Combined Single Limit) |
|                          | <input type="checkbox"/> Umbrella                                   | Effective Date | Expiration Date | Each Occurrence \$   |
|                          | <input type="checkbox"/> Other                                      |                |                 | Aggregate \$   |
|                          | Workers' Compensation and Employers Liability                       | POLICY PERIOD  |                 | Part I - Workers Compensation - Statutory                    |
|                          |   | Effective Date | Expiration Date | Part II - Employers Liability                                |
|                          |   |                |                 | Each Accident \$   |
|                          |   |                |                 | Disease - Each Employee \$                                   |
|                          |   |                |                 | Disease - Policy Limit \$                                    |
| POLICY NUMBER            | TYPE OF INSURANCE   | POLICY PERIOD  |                 | LIMITS OF LIABILITY<br>(at beginning of policy period)       |
|                          |   | Effective Date | Expiration Date |  |
|                          |   |                |                 |  |
|                          |   |                |                 |  |

THE CERTIFICATE OF INSURANCE IS NOT A CONTRACT OF INSURANCE AND NEITHER AFFIRMATIVELY NOR NEGATIVELY AMENDS, EXTENDS OR ALTERS THE COVERAGE APPROVED BY ANY POLICY DESCRIBED HEREIN.

Name and Address of Certificate Holder

Additional insured:

Palm Beach County  
 C/O Economic Development Office  
 301 N Olive Ave OFC  
 West Palm Beach, FL 33401-4700

If any of the described policies are canceled before their expiration date, State Farm will try to mail a written notice to the certificate holder 30 days before cancellation. If however, we fail to mail such notice, no obligation or liability will be imposed on State Farm or its agents or representatives.

Signature of Authorized Representative [Signature]  
 Agent 01/11/2008  
 Title Date  
 Agent Name John J. Williams  
 Telephone Number 561-881-7211

Agent's Code Stamp  
 Agent Code 2435  
 AFO Code 595



American International Companies®

Insurance Provided by Members of American International Group, Inc.

06/02/08

Auto Policy Number: 519 17 36

JOHN HOWARD  
CHRISTINE HOWARD  
626 CLEAR LAKE AVE  
WEST PALM BEACH, FL 33401

Thank you for the opportunity to insure your automobile(s). Please review the enclosed renewal policy materials:

- **ID Cards** - Be sure to replace the insurance ID Cards in your vehicle(s) with the enclosed cards on your renewal effective date.
- **Policy Declarations** - This page provides a handy summary of your coverage.
- **Coverage Selection Forms** - We recognize that your insurance needs may change over time. If you wish to make any changes to your coverage, please complete and sign the enclosed Coverage Selection Forms.

Our Customer Care Specialists are here for you 24-hours a day. If you have any questions, please call 1-800-672-9569. You can also visit us online at [www.aigautoservice.com](http://www.aigautoservice.com); pay your bill, make changes to your policy, or report a claim. It's easy to use and available whenever you need it.

At AIG Auto Insurance, our customers are our top priority and we strive to exceed your expectations. We know you have choices when it comes to insurance providers, and appreciate you choosing AIG Auto Insurance.

Sincerely,

John G. Colona  
Vice President

**Reporting a Claim?** 1-888-244-6163

**Need a Tow?** Call the Security Advantage Hotline:  
1-800-381-5407

**Questions about your policy?** Speak with our Customer Care Specialists:  
1-800-672-9569

**Need to make a payment?** Call our Automated Payment Center:  
1-888-437-3870

or visit [www.aigautoservice.com](http://www.aigautoservice.com)

P.O. Box 15510

Wilmington, DE

19886-9252

[www.aigautoservice.com](http://www.aigautoservice.com)

**AIG**American International Companies<sup>®</sup>

Insurance Provided by: Members of American International Group, Inc.

**RENEWAL****POLICY DECLARATIONS****ACCOUNT DISCOVER CARD MEMBERS**

Insurer: National Union Fire Ins Company of Pittsburgh, PA

The Policy Period Begins and Ends at 12:01 A.M.

Standard Time From 08/01/08 To 02/01/09

Effective Date of Change: 08/01/08

Named Insured

JOHN HOWARD  
CHRISTINE HOWARD  
626 CLEAR LAKE AVE  
WEST PALM BEACH, FL 33401

**Customer Service Center:**

AIG AUTO INSURANCE  
ONE AIG CENTER  
P.O. BOX 15510  
WILMINGTON, DE 19850-5510

**POLICY SERVICE:** To make a  
change to your policy call 1-800-672-9569

**CLAIMS:** Call anytime to report  
an accident or loss 1-888-244-6163

ST: 09 CO: 0033 ACCT: 00011056

**DESCRIPTION OF YOUR COVERED AUTO(S):**

| AUTO | TERM | SYMBOL | AGE | YR | MAKE-MODEL   | SERIAL NUMBER     | CLASS  |
|------|------|--------|-----|----|--------------|-------------------|--------|
| 1    | 220  | 2224   | 7   | 02 | LEXUS LS 430 | JTHENS0F420061482 | ICJD00 |

**COVERAGE IS ONLY PROVIDED WHERE A SPECIFIC PREMIUM CHARGE IS SHOWN****COVERAGE****LIMITS OF LIABILITY****AUTO 1**

|                            |   |                    |
|----------------------------|---|--------------------|
| Bodily Injury.....         | \$500,000/ \$500,000 Per Person/Accident                  | \$ 374.56          |
| Property Damage.....       | \$10,000 Per Accident                                     | \$ 115.59          |
| Personal Injury Protection |   |                    |
| Named Insured & Relative.. | \$10,000 Overall Maximum<br>\$250 Deductible              |                    |
| Basic Medical Expenses.... | 80% of Expenses   | \$ 64.89           |
| Basic Work Loss.....       |   |                    |
| Replacement Services.....  | 60% of Expenses<br>Subject To Overall Maximum             |                    |
| Funeral Expenses.....      | \$5,000 Maximum   |                    |
| Uninsured Motorist         |   |                    |
| Bodily Injury.....         | With Stacking<br>\$500,000/ \$500,000 Per Person/Accident | \$ 259.86          |
| Comprehensive.....         | Deductible AUTO#1 \$50                                    | \$ 168.26          |
| Collision.....             | Deductible AUTO#1 \$200                                   | \$ 258.66          |
| Towing & Labor.....        | Per Disablement AUTO#1 \$50                               | \$ 3.00            |
|                            | <b>Total Premium Per Auto</b>                             | <b>\$ 1,244.82</b> |

Florida Hurricane  
Catastrophe Fund Assessment  
(1% of total policy  
premium)

**\*\*\* THIS IS NOT A BILL \*\*\*****TOTAL FULL TERM PREMIUM**

\$ 12.45  
**\$ 1,257.27**

WE LOOK FORWARD TO CONTINUING YOUR  
AUTOMOBILE COVERAGE AT THIS RENEWAL.

THANK YOU!

*[Signature]*  
Authorized Company Representative (where required)



American International Companies®  
Insurance Provided by Members of American International Group, Inc.

RENEWAL

POLICY DECLARATIONS

Account DISCOVER CARDMEMBERS

Insurer: National Union Fire Ins Company of Pittsburgh, PA

The Policy Period Begins and Ends at 12:01 A.M.

Standard Time From 08/01/08 To 02/01/09

Effective Date of Change: 08/01/08

**POLICY SERVICE:** To make a  
change to your policy call 1-800-672-9569

**CLAIMS:** Call anytime to report  
an accident or loss 1-888-244-6163

**DRIVER NAME**JOHN HOWARD  
CHRISTINE HOWARD**LICENSE NUMBER****BIRTH DATE****ENDORSEMENTS:**

GLBA 11-04

BJP 8054 105

AU FL01a 0904

AU FL46 0607

**DISCOUNTS:**

Auto 1 - Air Bag Discount  
Auto 1 - Anti-Lock Brake Discount

Auto 1 - Auto Anti-Theft Devices  
Homeowner Discount

**BBIC**

**Palm Beach County  
Black Business Investment Corporation**  
2001 Broadway, Suite 250, Riviera Beach, Florida 33404 (561) 845-8055

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July 14, 2008

Ms. Claudia Lopez  
Economic Development Specialist  
Palm Beach County  
P.O. Box 1989  
West Palm Beach, Florida 33402

Dear Ms. Lopez,

Palm Beach County Black Business Investment Corporation (PBCBBIC) is a non-profit Corporation, formed in 1985. PBCBBIC is staffed by one employee and does not require Workers Compensation Insurance.

Sincerely,

  
John H. Howard  
President