

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 10/7/08  Consent  Regular  
 Ordinance  Public Hearing  
 Department Airports  
 Submitted By: Risk Management

I. EXECUTIVE BRIEF

**Motion and Title: Staff recommends motion to approve:** The purchase of airport liability insurance, for the period October 10, 2008 through October 10, 2009 purchased through the County's contracted broker, Arthur J. Gallagher & Co. for a total cost of \$220,421.

**Summary:** The estimated total cost of \$220,421 for airport liability insurance represents a 33% decrease over the expiring premium of \$327,285.45. Countywide (TKF)

**Background and Justification:** Risk Management, on behalf of the Department of Airports purchases Airport Liability Insurance with limits of \$150,000,000 covering the operations at P.B.I.A. as well as the County's three General Aviation airports. Coverage is placed through the County's contracted insurance broker Arthur J. Gallagher & Co. under Contract No. 05-102/LJ.

Attachments: 1. Budget Availability Statement

Recommended by: Nancy L. Boltm 9/16/08  
Department Director Date

Approved by: Jah 10/2/08  
Assistant County Administrator Date

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2009	2010	2011	2012	2013
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	<u>\$220,421</u>	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	-----	-----	-----	-----	-----
In Kind Match (County)	-----	-----	-----	-----	-----
<b>NET FISCAL IMPACT</b>	<u><b>\$220,421</b></u>	=====	=====	=====	=====
<b># ADDITIONAL FTE POSITIONS (Cumulative)</b>	-----0----	-----	-----	-----	-----

Is Item Included In Current Budget? Yes   X   No. \_\_\_\_\_  
 Budget Account No.: Fund see below Agency \_\_\_\_\_ Org. Object 4501  
 Reporting Category \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**  
 Per D.O.A.: 4100-120-various units @ \$220,421

**C. Departmental Fiscal Review:**                     Gang Kopalke                    

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Administration Comments:**

*[Handwritten signatures and dates]*  
 OFMB                     9-30-08                                         9/17/08                      
 Contract Administration                     10/1/08                    

**B. Legal Sufficiency:**

                    10/2/08                      
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

**Budget Availability Statement  
Department of Airports**

**DATE:** September 29, 2008

**TO:** Alexis Willhite  
Assistant Budget Director, OFMB

**FROM:** Fred Passelli  
Airport Fiscal Manager

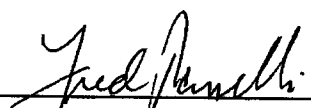
**RE:** Liability Insurance 10/01/08 to 09/30/2009

**CC:** File

Please be advised that funds are available in the amount of not to exceed

**\$220,421.00** in account #4100-120-VARIOUS-4501 for Liability Insurance for the period 10/01/2008 to 09/30/2009.

Services provided by Palm Beach County Risk Management Department for the above.

  
Fred Passelli (Dated) 9-30-08