

Agenda Item # 36-1

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

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Meeting Date: 12/16/08	<input checked="" type="checkbox"/> Consent	<input type="checkbox"/> Regular
	<input type="checkbox"/> Workshop	<input type="checkbox"/> Public Hearing

Department _____

Submitted By: Office of Financial Management & Budget

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I. Executive Brief

Motion and Title: Staff recommends motion to approve: A Budget Transfer of \$512,469 from the Abacoa Impact Fee Reserve Account to recognize revenue collections and appropriate it to the Abacoa Impact Fee Account - Contributions to Other Governmental Agencies for payment to the Northern Palm Beach County Improvement District.

Summary: This Budget Transfer is necessary to appropriate revenue collections. This transfer allows the County to remit road impact fees to the Northern Palm Beach County Improvement District for the construction of Indian Creek Parkway West and the Donald Ross Road Project in accordance with an impact fee agreement between Palm Beach County, Abacoa Development Company, and the Northern Palm Beach County Improvement District.

(District 1 LB)

Background and Policy Issues: During the FY 2009 budget process, estimates of revenues and expenditures were made for the Abacoa Impact Fee Account. The North Palm Beach Control Improvement District submitted a request for the reimbursement of construction and improvement costs paid for Donald Ross Road and Indian Creek Parkway West. This budget transfer allows the County to reimburse the Northern Palm Beach County Improvement District for the creditable cost of the improvements as required by the agreement.

Attachments:

A. Budget Transfer

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Recommended By:	<u>Elizabeth Close</u>	<u>11/26/08</u>
	Department Director	Date
Approved By:	<u>[Signature]</u>	<u>12/16/08</u>
	County Administrator	Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Capital Expenditures	<u>\$512,469</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating Costs	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating Revenues	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Impact	\$512,469				
Is Item Included In Current Budget?	Yes <u> </u>		No <u>X</u>		
Budget Account No.:	Fund <u> </u>	Agency <u> </u>	Org <u> </u>	Object <u> </u>	
	Reporting Category <u> </u>			Various	

B. Recommended Sources of Funds/Summary of Fiscal Impact:
 There will be no impact on ad valorem funds.
 Abacoa Road Impact Fee Account 3515
 Reserves

C. Department Fiscal Review:

Willie M. Europe
 Impact Fee Manager
RAD 11/25/08

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:

atwillhite 11-24-08
 OFMB
 (11/25/08) SN 11/25/08 EN 11/24/08

N/A
 Contract Administration

B. Legal Sufficiency:

[Signature]
 Assistant County Attorney

C. Other Department Review:

 Department Director

Revised 02/92

ADM FORM 01

(This Summary is not to be used as a basis for payment)

2009

-0332

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BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

FUND 3515 ABACOA IMPACT FEE

BGE X 420 112608 -626

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 11/15/08	REMAINING BALANCE
<u>Expenditure</u>								
361-5301	8101 Contributions Oth Gov Agencies	1,053,708	1,053,708	512,469	0	1,566,177	0	1,566,177
<u>RESERVES</u>								
361-9900	9912 Reserves Restricted Projects	1,197,704	1,197,704	<u>0</u>	<u>512,469</u>	685,235		
				512,469	512,469			

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 12/16/08

Impact Fee Office

Phillie M. Europe11.21.2008

Administration / Budget Approval

atwillhite11.26.08

OFMB Department – Posted

SN 11/25/08Deputy Clerk to the
Board of County Commissioners